



NEWS RELEASE

FOR IMMEDIATE RELEASE

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ANDREW C. HOVE, JR., NAMED VICE CHAIRMAN OF FDIC

Andrew C. (Skip) Hove, Jr., was sworn in today as Vice Chairman of the Board of the Federal Deposit Insurance Corporation. Mr. Hove, who is 55, is the former chairman and chief executive officer of the Minden Exchange Bank & Trust Company, Minden, Nebraska, where he had responsibility for each department within the bank during his 30 years there.

Mr. Hove served as president of the Nebraska Bankers Association (NBA) in 1984-85 and held various other leadership positions within the association, including president of the Nebraska Bankers Insurance & Services Company (1984-85), chairman of the government relations committee (1981-82) and chairman of the education and marketing committee (1976-77). He also was a member of the NBA's executive council from 1979 to 1987.

At the American Bankers Association, Mr. Hove was a delegate to the ABA Leadership Conference (1984-85, 1986-88), a banking advisor (1985-87) and vice president representing Nebraska from 1988 to the present.

Other banking organizations in which Mr. Hove has been active include the Nebraska Electronic Transfer System, where he was president (1982-1983), and the Kansas/Nebraska Schools of Banking, where he also served as president (1988-89).

Mr. Hove's past and present civic activities include: president, Minden Chamber of Commerce; president, South Platte United Chambers of Commerce; board member, University of Nebraska Alumni Association; trustee, University of Nebraska Foundation; member, Board of Counselors, University of Nebraska Medical Center; and trustee, Nebraska State College Board.

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Also active in local government, Mr. Hove served as Treasurer (1962-74) and Mayor (1974-82) of the City of Minden, president of the Nebraska League of Municipalities (1980-81) and chairman of the Minden Airport Authority (1963-74).

Mr. Hove earned a B.S. degree in 1956 at the University of Nebraska-Lincoln, where he was a member of the Innocents Society, a 13-member senior honor society. He also is a graduate of the University of Wisconsin-Madison Graduate School of Banking. He received a Distinguished Service Award from the University of Nebraska-Lincoln in 1984.

After service as a U.S. Naval Officer from 1956-60, including two years as a pilot, Mr. Hove was a member of the Nebraska National Guard until 1963.

Mr. Hove and his wife, Ellan, have three children: Catherine Breen, of Falls Church, Virginia; Chris, a lieutenant in the U.S. Navy; and Nancy, an architect in Omaha, Nebraska.

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