



NEWS RELEASE

FOR IMMEDIATE RELEASE

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FDIC CHAIRMAN SEIDMAN IN SATISFACTORY CONDITION FOLLOWING SURGERY

Federal Deposit Insurance Corporation Chairman L. William Seidman is in satisfactory condition following surgery Wednesday evening at a Santa Fe, New Mexico hospital for injuries suffered in a horse riding accident.

The accident occurred at Mr. Seidman's New Mexico ranch, where he was making an overnight visit before returning to Washington following two speaking engagements in Santa Fe.

He underwent surgery late yesterday to repair a separated pelvis. Mr. Seidman's doctors report that the surgery was successful.

Mr. Seidman was in New Mexico to give a speech to the New Mexico Bankers Association and to participate in an FDIC management conference in Santa Fe.

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