



# NEWS RELEASE

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ALFRED P. SQUERRINI NAMED DIRECTOR OF FDIC OFFICE OF PERSONNEL MANAGEMENT

The Board of Directors of the Federal Deposit Insurance Corporation announced today the appointment of Alfred P. Squerrini as Director of the agency's Office of Personnel Management.

He replaces Robert A. Dorbad, who retired from the FDIC in January. Mr. Squerrini had been Deputy Director.

As OPM Director, Mr. Squerrini will be responsible for advising the FDIC Board and overseeing programs on matters that include hiring, personnel policies, labor relations and employee services and benefits.

FDIC Chairman L. William Seidman said: "The FDIC Board has long recognized the importance of programs designed to contribute to employee satisfaction, productivity and motivation. Those programs will be increasingly important in the years ahead as the FDIC continues to adjust to growing responsibilities regulating and insuring depository institutions. That is why I am particularly pleased that the FDIC can call on someone of Al Squerrini's knowledge and skills to help guide our personnel programs."

Mr. Squerrini joined the FDIC in 1977. Prior to that, he held personnel administration positions in the U.S. Office of Personnel Management and the Department of the Army. He graduated from the University of Baltimore with a B.S. in Industrial Management.

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