



# NEWS RELEASE

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## FDIC MAKES PUBLIC NOVEMBER 1991 ENFORCEMENT ACTIONS

The Federal Deposit Insurance Corporation today released a list of orders of administrative enforcement actions taken against banks and individuals in November of 1991. The 38 orders released today include 13 cease-and-desist orders, two removal and prohibition orders, five call report penalties, one termination of insurance, five terminations of cease-and-desist orders, eight terminations of insurance termination proceedings, one withdrawal of insurance termination proceeding, two modifications of cease-and-desist orders and one adjudicated decision.

The orders relating to enforcement actions are available for inspection Monday through Friday, 2 to 4 p.m., in the FDIC's Publications Office, Room 7118, 550 17th Street, N.W., Washington, D.C. 20429.

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### FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. SECTION 1818(b) (Cease-and-Desist)

Community First Bank, Bakersfield, CA; FDIC-91-253b; Issued 11/15/91

Greenwood Bank of Bethel, Bethel, CT; FDIC-91-355b; Issued 11/5/91

Sentinel Bank, Hartford, CT; FDIC-91-347b; Issued 11/1/91

Farmers & Mechanics Bank, Middletown, CT; FDIC-91-356b; Issued 11/6/91

Gulf South Bank and Trust Company, Gretna, LA; FDIC-91-386b; Issued 11/26/91

Exchange Bank and Trust Company, Natchitoches, LA; FDIC-91-214b; Issued 11/25/91

Milford Savings Bank, Milford, MA, FDIC-91-284b; against Louis B. Ianzito; Issued 11/25/91

Commerce Bank & Trust Company, Worcester, MA; FDIC-91-357b; Issued 11/14/91

(more)

North Conway Bank, North Conway, NH; FDIC-91-390b; Issued 11/27/91  
Olde Port Bank & Trust, Portsmouth, NH; FDIC-91-378b; Issued 11/20/91  
Skaneateles Savings Bank, Skaneateles, NY; FDIC-91-362b; Issued 11/8/91  
First American Bank of Virginia, McLean, VA; FDIC-91-348b; Issued 11/4/91  
Peoples Bank of Richwood, Inc., Richwood, WV; FDIC-91-380b; Issued 11/27/91

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. § 1818(e)  
(Removal and Prohibition Orders)

North Platte Trust Company, North Platte, NE; FDIC-90-71e; against Ronald B. Watson and Patricia A. Watson; Issued 11/14/91  
Citizens Bank, Houston, TX; FDIC-91-144e; Issued 11/4/91 [closed 2/9/89]

FINAL ORDERS ISSUED PURSUANT TO SECTION 7(a), 12 U.S.C. § 1817(a)  
(Call Report Penalties)

The Central and Southern Bank of Greensboro, Greensboro, GA; CR-91-9003-6; Issued 11/27/91  
Russell State Bank, Russell, KS; CR-90-9001-50; Issued 11/7/91  
Banco Del Comercio de Puerto Rico, Caguas, PR; CR-91-9004-70; Issued 11/4/91  
Chester County Bank, Henderson, TN; CR-91-9003-19; Issued 11/27/91  
First Bank, Lexington, TN; CR-91-9003-20; Issued 11/27/91

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(q), 12 U.S.C. § 1818(q)  
(Termination of Insurance)

Transamerica Savings & Loan Association, FSLA, San Luis Obispo, CA; FDIC-91-351q; Issued 11/26/91

TERMINATIONS AND MODIFICATIONS

Termination of Cease-and-Desist Order

Statewide Thrift and Loan Company, Redwood City, CA; FDIC-90-13b; Issued 11/20/91  
Bank of the South, Baton Rouge, LA; FDIC 88-251b; Issued 11/20/91 [closed 10/30/91]  
Archie State Bank, Harrisonville, MO; FDIC-90-202b; Issued 11/21/91

Durham Trust Company, Durhan, NH; FDIC 91-217b; Issued 11/20/91 [closed 11/15/91]

American State Bank, Broken Bow, OK; FDIC-90-43b; Issued 11/14/91

Termination of Insurance Proceeding

Citizens Bank of Pagosa Springs, Pagosa Springs, CO; FDIC-91-131a; Issued 11/1/91 [closed 10/25/91]

Connecticut Valley Bank, Cromwell, CT; FDIC-91-223a; Issued 11/6/91 [closed 10/18/91]

Connecticut Savings Bank, New Haven, CT; FDIC-91-123a; Issued 11/20/91 [closed 11/4/91]

Bank of the South, Baton Rouge, LA; FDIC-90-140a; Issued 11/20/91 [closed 10/30/91]

Coolidge Bank & Trust Company, Boston, MA; FDIC-91-327a; Issued 11/6/91 [closed 10/25/91]

Durham Trust Company, Durham, NH; FDIC-91-340a; Issued 11/20/91 [closed 11/15/91]

First National Bank, Bedford, Bedford, TX; FDIC 91-81a; Issued 11/1/91 [closed 10/24/91]

Union Bank, San Antonio, TX; FDIC-91-95a; Issued 11/7/91 [closed 10/31/91]

Withdrawal of Insurance Termination Proceeding

Bank of The West, Parker, CO; FDIC-91-199a; Issued 11/25/91

Modification of Order to Cease-and-Desist

Chickasha Bank & Trust Company, Chickasha, OK; FDIC-89-34b; Issued 11/8/91

First Colony Bank, The Colony, TX; FDIC-87-226b; Issued 11/27/91

ADJUDICATED DECISION

Boundary Waters State Bank, Ely, MN; FDIC-91-19e; Issued 11/26/91 [closed 11/30/90]

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