



NEWS RELEASE

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FDIC APPOINTS SIMONA FRANK REGIONAL DIRECTOR, DARYL STUM DEPUTY REGIONAL DIRECTOR OF SUPERVISION OFFICE IN CHICAGO

The Board of Directors of the FDIC today announced the appointment of Simona L. Frank to be Regional Director and Daryl P. Stum to be one of two Deputy Regional Directors of the agency's Division of Supervision (DOS) office in Chicago.

Ms. Frank, currently an Assistant Regional Director in the DOS office in Dallas, replaces George J. Masa, who was reassigned to be Regional Director in the San Francisco office in July. Her new position will be effective January 6, 1992.

Mr. Stum is now the Washington-based assistant to Paul Fritts, the FDIC's Executive Director for Supervision and Resolutions. To allow for an orderly transition, Mr. Stum's new assignment is set to become effective in early April 1992. He joins James P. Kielczewski as a Deputy Director in Chicago, thereby comprising the senior management team for the newly reporting Regional Director.

The Chicago DOS office is responsible for examinations and supervision of institutions in Illinois, Indiana, Michigan, Ohio and Wisconsin.

DOS Director John W. Stone said: "Simona Frank has capably managed a variety of more demanding assignments in the Division and has clearly demonstrated the ability and experience to carry out the responsibilities of her new position. We are fortunate to have a person of Simona's skills to fill this important role."

Mr. Stone added: "Daryl Stum has proven himself to FDIC officials to be a trusted advisor on matters that include conditions at individual

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institutions, the operations of our regional supervision offices and the implementation of overall policy. He will complement our management team in Chicago."

Ms. Frank, a native of Racine, Wisconsin, joined the FDIC in July 1965, following graduation from Lawrence University in Appleton, Wisconsin. She also is a graduate of The Graduate School of Banking at the University of Wisconsin, Madison.

Her first FDIC assignment was as an assistant examiner in the Madison, Wisconsin, field office. She became a commissioned examiner in 1972, was promoted to review examiner in 1977 and was selected as the Madison Region's Consumer Affairs/Civil Rights Specialist in 1978. She was transferred to Dallas in July 1984 and initially worked as a review examiner in the Applications Section. In January 1989, Ms. Frank was promoted to Chief of the Special Situations Unit in Dallas, a newly-created position responsible for coordinating bank failure resolutions in the region.

Ms. Frank and her husband Tom, a retired FDIC employee, have two children.

Mr. Stum, a native of Carlisle, Pennsylvania, joined the FDIC as a bank examiner trainee in the Harrisburg field office in 1972 after receiving a B.S. in Business Administration from Shippensburg (Pa.) State College. He also is a graduate of The Graduate School of Banking at the University of Wisconsin.

He became a commissioned examiner in 1977 and was promoted to review examiner in the Philadelphia office in 1980. Mr. Stum was named supervisor of the Baltimore field office in 1983. He was named assistant to Mr. Fritts in 1987.

Mr. Stum's wife Lita also works for the Division of Supervision as Chief of the Analysis and Monitoring Section.