



NEWS RELEASE

FOR IMMEDIATE RELEASE
PR-163-91 (10-28-91)

Media Contact:
David Barr (202) 898-6992

FDIC MAKES PUBLIC SEPTEMBER 1991 ENFORCEMENT ACTIONS

The Federal Deposit Insurance Corporation today issued its monthly list of orders of administrative enforcement actions taken against banks and individuals in September of 1991. The 38 orders released today include 19 cease-and-desist orders, two removal and prohibition orders, one amended order to pay assessed civil money penalty, one voluntary termination of deposit insurance, five terminations of cease-and-desist orders, three terminations of notice to primary regulator (initiation of insurance termination proceedings), three withdrawals of notice to primary regulator, one modification of a cease-and-desist order, one order of dismissal, one capital agreement, and one adjudicated decision.

* * * * *

SECTION 8(b), 12 U.S.C. SECTION 1818(b) (Cease-and-Desist)

Citywide Bank of Denver, Denver, CO; FDIC-91-275b; Issued 9/26/91

Branford Savings Bank, Branford, CT; FDIC-91-269b; Issued 9/11/91

Essex Savings Bank, Essex, CT; FDIC-91-303b; Issued 9/24/91

The Bank of New Haven, New Haven, CT; FDIC-91-309b; Issued 9/27/91

The Norwalk Bank, Norwalk, CT; FDIC-91-286b; Issued 9/12/91

Colony Savings Bank, Wallingford, CT; FDIC-91-302b; Issued 9/24/91

North Ridge Bank, Oakland Park, FL; FDIC-91-277b; Issued 9/24/91

Farmers & Merchants Bank, Eaton, GA; FDIC-91-282b; Issued 9/11/91

Cobb American Bank & Trust Company, Marietta, GA; FDIC-91-278b; Issued 9/11/91

Mokena State Bank, Mokena, IL; FDIC-91-294b; Issued 9/13/91

The Kansas State Bank Overbrook Kansas, Overbrook, KS; FDIC-91-268b, against Max J. Friesen and Karol J. Wilhite; Issued 9/16/91

(more)

Chestnut Hill Bank & Trust Company, Chestnut Hill, MA; FDIC-91-270b; Issued 9/4/91

Malden Trust Company, Malden, MA; FDIC-91-276b; Issued 9/10/91

Nantucket Bank, Nantucket, MA; FDIC-91-300b; Issued 9/24/91

Ashland State Bank, Ashland, NE; FDIC-91-298b; Issued 9/24/91

Durham Trust Company, Durham, NH; FDIC-91-217b; Issued 9/30/91

The Union Bank, Halliday, ND; FDIC-91-267b; Issued 9/10/91

Spring Hill State Bank, Longview, TX; FDIC-91-274b; Issued 9/5/91

First State Bank, Loraine, TX; FDIC-91-293b; Issued 9/17/91

SECTION 8(e), 12 U.S.C. § 1818(e)
(Removal and Prohibition)

North Ridge Bank, Oakland Park, FL; FDIC-91-134e, against Peter P. McCormack; Issued 9/26/91

The First State Bank of Lansing, Lansing, KS; FDIC-91-255e, against Robert J. Riley; Issued 9/13/91

SECTION 8(i), 12 U.S.C. § 1818(i)
(Civil Money Penalty)

Highland Community Bank, Chicago, IL; FDIC-90-213k, Amended Order to Pay against George R. Brokemon, Oliver W. Crawford, Wilbur N. Daniel, Charles A. Davis, Louis P. Dodd, Darnell Hawkins, Robert L. Kimbrough, Winifred E. Lowery, Floyd Mix, James A. Pate, and Joseph Rychalsky, Jr.; Issued 9/11/91

SECTION 8(p), 12 U.S.C. § 1818(p)
(Voluntary Termination of Deposit Insurance)

Comerica Trust Company of Florida, National Association, Boca Raton, FL; FDIC-91-273p; Issued 9/13/91

TERMINATION OF CEASE-AND-DESIST ORDERS

Resources Industrial Bank, Denver, CO; FDIC-90-31b; Issued 9/20/91

Badger State Bank, Badger, MN; FDIC-89-101b; Issued 9/13/91

(more)

The Family Bank & Trust, Allenstown, NH; FDIC-91-25b; Issued 9/19/91 [closed 9/6/91]

Hillsborough Bank & Trust Co., Milford, NH; FDIC-90-245b; Issued 9/10/91 [closed 8/30/91]

Valley Bank, White River Junction, VT; FDIC-91-80b; Issued 9/19/91 [closed 9/10/91]

TERMINATION OF SECTION 8(a) PROCEEDINGS

Lowell Institution for Savings, Lowell, MA; FDIC-91-108a; Issued 9/10/91 [closed 8/30/91]

The Family Bank & Trust, Allenstown, NH; FDIC-91-228a; Issued 9/19/91 [closed 9/6/91]

Hillsborough Bank & Trust Co., Milford, NH; FDIC-90-216a; Issued 9/10/91 [closed 8/30/91]

TERMINATION OF INSURANCE PROCEEDINGS

The Capital National Bank in Austin, Austin, TX; FDIC-90-108a; Issued 9/9/91

The Commonwealth Bank, Bellaire, TX; FDIC-87-4a; Issued 9/18/91

The Hidalgo County Bank and Trust Co., Mercedes, TX; FDIC-87-120a; Issued 9/18/91

MODIFICATION OF CEASE-AND-DESIST ORDER

New Hampshire Savings Bank, Concord, NH; FDIC-90-230b; Issued 9/27/91

ORDER OF DISMISSAL

Highland Community Bank, Chicago, IL, against Joseph G. Holwerda; FDIC-90-213k; Issued 9/11/91

PART 325 CAPITAL AGREEMENT

The Howard Savings Bank, Newark, NJ; FDIC-91-281b; Issued 9/27/91

ADJUDICATED DECISION

First Pacific Bank, Beverly Hills, CA; FDIC-90-156c&b; against Richard A. Palmer; Issued 9/17/91