



NEWS RELEASE

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PR-156-91 (10-23-91)

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FDIC PUBLISHES SEMIANNUAL AGENDA OF REGULATIONS

The Federal Deposit Insurance Corporation has published its semiannual agenda of regulations to inform the public of the Corporation's regulatory actions and to heighten public participation in the rulemaking process.

The agenda reflects 17 final or potential changes to the FDIC's regulations: four items in the proposed rule stage; six items in the final rule stage; and seven completed actions.

FDIC regulations in the proposed rule stage relate the need for FDIC approval before institutions engage in activities not allowed for national banks, advertisement of membership, appraisals, and limiting golden parachutes and indemnification payments.

Proposals in the final rule stage relate to contracts adverse to safety and soundness of insured depository institutions, insider transactions-conflicts of interest, deposit liabilities, notice requirements relating to changes in senior executives or boards of directors, and the FDIC's delegations of authority. Also in this category is a regulation on entrance and exit fees for the Bank Insurance Fund or the Savings Association Insurance Fund.

Action has been completed on rules relating to eliminating overlapping reporting requirements of the the Fair Housing regulations, practices used in issuing orders of investigations under the Federal Deposit Insurance

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Act, Community Reinvestment Act, extension of corporate powers, an increase in insurance assessments, and rules and procedures for administrative hearings. Additionally, the FDIC tabled indefinitely procedures to be used to offset the salary of an employee or to ask another agency to do so.

The FDIC's complete semiannual agenda was published in the Federal Register on Oct. 21, 1991.

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