



## NEWS RELEASE

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### PUBLIC HEARINGS SCHEDULED FOR POSSIBLE TERMINATIONS OF INSURANCE

The Federal Deposit Insurance Corporation today announced that separate public hearings will be held before Administrative Law Judges in Texas to determine whether the agency should terminate the insured status of three unaffiliated Texas banks.

The FDIC separately charged First State Bank of Marlin, Marlin, Texas; Gladewater National Bank, Gladewater, Texas; and First National Bank of Dayton, Dayton, Texas, with engaging in unsafe or unsound banking practices in the conduct of their business and being in an unsafe or unsound condition to continue operations as insured depository institutions.

The public hearing for First State Bank of Marlin is scheduled for 10:00 a.m., October 9, 1991, in the U.S. District Courthouse, 1100 Commerce Street, Courtroom 15C32, Dallas, Texas. Gladewater National Bank's public hearing is scheduled for 10:00 a.m. October 28, 1991, in the same courtroom. The public hearing for First National Bank of Dayton is set for 10:00 a.m., November 19, 1991, in the offices of Bracewell & Paterson, 711 Louisiana, 2900 South Tower Pennzoil Place, Houston, Texas.

Federal banking agencies are required under The Comprehensive Thrift and Bank Fraud Prosecution and Taxpayer Recovery Act of 1990 to open to the public any such proceedings held after November 30, 1990.

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