

## NEWSARELEASE

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## FEDERAL DEPOSIT INSURANCE CORPORATION

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FDIC Chairman L. William Seidman today submitted the following letter to President Bush:

August 6, 1991

Dear Mr. President:

This is to inform you that I will leave my position as Chairman of the Federal Deposit Insurance Corporation and the Resolution Trust Corporation effective at the close of business on October 16, 1991.

It has been a privilege to serve during your Administration and particularly under your great leadership.

Please do not hesitate to call on me if I can be of service to you in the future.

With warm personal regards.

Respectfully yours,

L. William Seidman

Chairman