



NEWS RELEASE

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FDIC ANNOUNCES NEW REGIONAL DIRECTOR OF SAN FRANCISCO DOS OFFICE

The Federal Deposit Insurance Corporation today announced the reassignment of George J. Masa to Regional Director of the Division of Supervision's San Francisco, California, Regional Office.

Mr. Masa, who is currently Regional Director of the Division of Supervision's Chicago office, will assume his new position effective August 11, 1991. He succeeds John R. Sexton, who died June 15, 1991.

DOS Director John W. Stone said: "John Sexton gave the FDIC many years of dedicated service and we were greatly saddened by his death.

"George Masa takes significant management experience to his new position. We are fortunate to have him available for this challenging assignment, and I have complete confidence in his abilities. In his most recent assignments George has had substantial influence on the policies of the Division of Supervision."

Mr. Masa joined the FDIC in June 1969 as an assistant examiner in the Chicago region. He became a commissioned examiner in 1973 and a review examiner in 1978. He was named assistant regional director in Dallas in July of 1982 and became assistant director, planning and program development, in January 1985. From April 1986 until February 1989, Masa served in the Washington office as assistant director in the Office of Supervision and Applications. He has served as Regional Director of the Chicago office since February 1989.

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