



NEWS RELEASE

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FDIC PUBLISHES SEMIANNUAL AGENDA OF REGULATIONS

The Federal Deposit Insurance Corporation has published its semiannual agenda of regulations to inform the public of the Corporation's regulatory actions and to heighten public participation in the rulemaking process.

The agenda reflects 18 final or potential changes to the FDIC's regulations: two items in the prerule stage; five items in the proposed rule stage; five items in the final rule stage; and six completed actions.

One of the items in prerule status sets out procedures to be used under certain circumstances by the FDIC to offset the salary of an employee or to ask another agency to do so. The other deals with contracts adverse to safety and soundness of insured depository institutions.

FDIC regulations in the proposed rule stage relate to eliminating overlapping reporting requirements of the Fair Housing regulations, insider transactions - conflicts of interest, advertisement of membership, limiting golden parachute and indemnification payments, and an increase in insurance assessments.

Proposals in the final rule stage relate to the extension of corporate powers, and deposit liabilities. Also, entrance and exit fees for the Bank Insurance Fund or the Savings Association Insurance Fund, notice requirements relating to changes in senior executives or boards of directors, the Community Reinvestment Act, and assessments paid by BIF members.

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Action has been completed on rules concerning minimum security procedures, capital maintenance, recordkeeping requirements for securities transactions, interlocks of management officials, capital maintenance - mortgage servicing rights, and the elimination of unnecessary regulations transferred to the FDIC from the former Federal Home Loan Bank Board.

The FDIC's complete semiannual agenda was published in the Federal Register on April 22, 1991.

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