



# NEWS RELEASE

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## FDIC APPOINTS MEMBERS TO ADVISORY COMMITTEE ON THRIFT INDUSTRY MATTERS

The Federal Deposit Insurance Corporation announced today the appointment of three individuals to serve on the SAIF Industry Advisory Committee. The 18-member committee was established by Congress in 1989 to advise the agency on thrift industry deposit insurance matters. The new FDIC appointees are:

- o Harry W. Albright, Jr., Brooklyn, New York; chairman, Battery Park City, New York, New York; of counsel, Patterson, Belknap, Webb & Tyler; retired chairman and chief executive officer of The Dime Savings Bank of New York, Brooklyn; and former Superintendent of Banks for the State of New York.
- o Gail K. Hillebrand, San Francisco, California; staff attorney for Consumers Union, Inc., involved in legislative advocacy and policy development on issues affecting low- and moderate-income consumers of banking services.
- o Gary Schwendiman, Lincoln, Nebraska; Dean of the College of Business at the University of Nebraska at Lincoln.

The Financial Institutions Reform, Recovery, and Enforcement Act of 1989 (FIRREA) established the Savings Association Insurance Fund (SAIF) within the FDIC and also created the advisory committee. SAIF, which is managed separately from the Bank Insurance Fund (BIF), insures approximately 2,300 thrift institutions.

The SAIF Industry Advisory Committee meets four times annually to confer with the FDIC on business conditions, regulations and other matters affecting SAIF-insured institutions. The committee also submits semi-annual reports to Congress. The appointments announced today complete the committee's membership.

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Under the law, six of the 18 members are appointed by the FDIC to "represent the public interest." The three new members join three previously appointed by the FDIC:

- o Alan Coleman, The Sea Ranch, California; a professor emeritus of finance at Southern Methodist University, Dallas, Texas.
- o C. Louise Nelson, Davidson, North Carolina; a professor emerita of economics at Davidson College.
- o Lawrence J. White, New York, New York; a professor at New York University and former member of the Federal Home Loan Bank Board.

The 12 remaining members of the group come from the thrift industry and have been chosen by each of the Federal Home Loan Banks:

- o Larry Caldwell, President, Cambridge Savings and Loan Association, Cambridge, Ohio.
- o Gerald Hartman, President, Colonial Savings and Loan Association, Fort Worth, Texas.
- o Richard R. Haynes, President, Workingmen's Federal Savings Bank, Bloomington, Indiana.
- o Norman M. Jones, Chairman and President, Metropolitan Federal Bank, FSB, Fargo, North Dakota.
- o Robert N. Lotzer, President and Chairman of the Board, Marshfield Savings Bank, Marshfield, Wisconsin.
- o Joe Morris, Chairman of the Board, Columbia Savings/Western Financial, Overland Park, Kansas.
- o William S. Mortensen, Chairman and Chief Executive Officer, First Federal Bank of California, FSB, Santa Monica, California.
- o Joseph Mosmiller, Chairman of the Board, Loyola Federal Savings and Loan Association, Baltimore, Maryland.
- o Robert B. O'Brien, Chairman of the Board and Chief Executive Officer, Carteret Savings Bank, FA, Morristown, New Jersey.
- o Robert Stoico, President, First Federal Savings Bank of America, Fall River, Massachusetts.
- o Edward Van Patten, President, Alaska Federal Savings and Loan Association of Juneau, Juneau, Alaska.
- o Matthew T. Welde, Chairman and Chief Executive Officer, Commonwealth Federal Savings and Loan Association, Valley Forge, Pennsylvania.