



NEWS RELEASE

FOR IMMEDIATE RELEASE
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Media Contact:
David Barr (202) 898-6992

FDIC MAKES PUBLIC OCTOBER 1992 ENFORCEMENT ACTIONS;
PROVIDES LIST OF HEARINGS TO BE HELD IN DECEMBER

The Federal Deposit Insurance Corporation today released a list of orders of administrative enforcement actions taken against banks and individuals in October of 1992. Also released today is a list of administrative hearings scheduled during the month of December.

The FDIC processed a total of 38 final orders in September. These included 12 cease-and-desist orders, four call report penalties, one removal and prohibition order, 10 terminations of cease-and-desist orders, four terminations of Section 8(a) proceedings, one termination of partial termination of an order to cease and desist, one order withdrawing notice of charges and of hearing, three terminations of insurance proceedings, and two adjudicated decisions.

Four hearings are scheduled for December. All administrative hearings held in connection with enforcement actions taken against insured depository institutions and institution-affiliated parties are required to be open to the public under terms of the Comprehensive Thrift and Bank Fraud Prosecution and Taxpayer Recovery Act of 1990 (the Crime Control Act of 1990). The FDIC will include a list of scheduled hearings, if any, in subsequent monthly press releases on enforcement actions.

A list of the orders made public today and a list of December hearings are attached. The orders relating to enforcement actions are available for inspection Monday through Friday, 2 to 4 p.m., in the FDIC's Publications Office, Room 7118, 550 17th Street, N.W., Washington, D.C. 20429.

(more)

ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. SECTION 1818(b)
(Cease-and-Desist)

City Thrift and Loan Association, Burbank, CA; FDIC-92-290b; Issued 10/1/92

Capital Bank, Downey, CA; FDIC-92-296b; Issued 10/2/92

Freedom Financial Thrift and Loan Association, El Toro, CA; FDIC-92-68b; Issued 10/8/92

Napa Valley Bank, Napa, CA; FDIC-92-303b; Issued 10/16/92

Marina State Bank, Marina Del Rey, CA; FDIC-92-306b; Issued 10/29/92

Bank of Southern California, San Diego, CA; FDIC-92-305b; Issued 10/23/92

South Bay Bank, Torrance, CA; FDIC-92-299b; Issued 10/6/92

Commercial Bank and Trust Company, Lowell, MA; FDIC-92-298b; Issued 10/5/92

Connecticut River Bank, Charlestown, NH; FDIC-92-309b; Issued 10/27/92

Peoples Bank of Littleton, Littleton, NH; FDIC-92-310b; Issued 10/27/92

First New York Bank For Business, New York, NY; FDIC-92-319b; Issued 10/30/92
[closed Nov. 13, 1992]

First State Bank of Miller, Miller, SD; FDIC-92-40b; against Howard J. Peterka;
Issued 10/2/92

FINAL ORDERS ISSUED PURSUANT TO SECTION 7(a), 12 U.S.C. SECTION 1817(a)
(Call Report Penalties)

Pan American Bank, Los Angeles, CA; CR-92-9103-2; Issued 10/30/92

Visalia Community Bank, Visalia, CA; CR-92-9201-37; Issued 10/30/92

Firststar Bank Mount Pleasant, Mount Pleasant, IA; CR-92-9201-43; Issued 10/30/92

Cozad State Bank & Trust Company, Cozad, NE; CR-92-9103-6; Issued 10/30/92

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. SECTION 1818(e)
(Removal and Prohibition Order)

Commercial Banking Company, Hahira, GA; FDIC-92-275e; against Paul W. Johnson;
Issued 10/30/92

TERMINATIONS

Terminations of Cease-and-Desist Order

City Thrift and Loan Association, Los Angeles, CA; FDIC-89-223b; Issued 10/13/92

(more)

State Savings Bank, Aplington, IA; FDIC-91-105b; against Gary A. Larson and Mary Ann Larson; Issued 10/21/92

North Iowa State Bank, Belmond, IA; FDIC-88-140b; Issued 10/27/92

The Gorham State Bank, Gorham, KS; FDIC-88-280b; Issued 10/22/92

The Douglass Bank, Kansas City, KS; FDIC-90-69b; Issued 10/8/92 [closed 12/4/91]

Hometown Bank, Edison, NJ; FDIC-92-107b; Issued 10/14/92 [closed 9/25/92]

Peoples Bank and Trust, Parshall, ND; FDIC-90-101b; against Alan L. Lerberg; Issued 10/21/92

Bank of Longview, Longview, TX; FDIC-90-8b; Issued 10/27/92

First Bank and Trust, Springtown, TX; FDIC-89-164b; Issued 10/29/92

Lyndonville Savings Bank and Trust Company, Lyndonville, VT; FDIC-91-163b; Issued 10/20/92

Termination of Partial Termination of Order to Cease and Desist

Franklin State Bank, Franklin, MN; FDIC-90-104b; Issued 10/5/92

Order Withdrawing Notice of Charges and of Hearing

Wright County State Bank, Monticello, MN; FDIC-91-385b; Issued 10/30/92

Terminations of Section 8(a) Proceeding

First Exchange Bank of Little Rock, N.A., Little Rock, AR; FDIC-92-126a; Issued 10/9/92 [closed 9/24/92]

The Howard Savings Bank, Newark, NJ; FDIC-92-285a; Issued 10/28/92 [closed 10/2/92]

Hometown Bank, Edison, NJ; FDIC-92-106a; Issued 10/14/92 [closed 9/25/92]

Freedom Bank, Ranger, TX; FDIC-92-79a; Issued 10/30/92 [closed 10/6/92]

Terminations of Insurance Proceedings

The First National Bank of Deport, Deport, TX; FDIC-91-360a; Issued 10/21/92

First National Bank of Gun Barrel City, Gun Barrel City, TX; FDIC-91-196a; Issued 10/23/92

Med Center Bank and Trust, Houston, TX; FDIC-92-114a; Issued 10/30/92

ADJUDICATED DECISIONS

County Bank of Merced, Merced, CA; FDIC-91-201e; against James G. Welk; Issued 10/13/92

Investors Bank & Trust Company, Gretna, IA; FDIC-91-109a; Issued 9/15/92 [closed 11/13/92]

ADMINISTRATIVE HEARINGS SCHEDULED FOR OCTOBER 1992

Community Bank, Granbury, TX; Community Bank, Rockwall, TX; Farmers & Merchants State Bank, Burleson, TX; In the Matter of James E. Baker and Thomas W. Keating; Section 8(e) Removal and Prohibition Action

Date: December 7
Location: Federal Trade Commission
100 N. Central Expressway, Suite 500
Dallas, Texas
FDIC contact: Terry G. Youngblood, Counsel/Senior Litigator
Dallas Regional Office

First Bank, Houston, TX; In the Matter of Henry P. Massey; Section 8(e) Removal and Prohibition Action

Date: December 8
Location: Administrative Courtroom 1
Office of Hearings and Appeals
Department of Health and Human Services
6800 West Loop South, Suite 300
Bellaire, Texas
FDIC contact: Randy F. Taub, Senior Attorney
Dallas Regional Office

In the Matter First State Bank of Sarasota, Sarasota, FL; Section 8(b) Cease-and-Desist Proceeding

Date: December 14
Location: Sarasota, Florida
FDIC contact: James H. Harris, Attorney
Victor Amador, Senior Attorney
Atlanta Regional Office

Massachusetts Bank and Trust Company, Brockton, MA; In the Matter of Edward S. Buchanan; Section 8(e) Removal and Prohibition Action

Date: December 14
Location: J.W. McCormack Building
Post Office & Courthouse
11th Floor, Room 116
Boston, Massachusetts
FDIC contact: Gary T. Primavera, Counsel (Senior Litigator)
Boston Regional Office