



NEWS RELEASE

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**FDIC MAKES PUBLIC SEPTEMBER 1992 ENFORCEMENT ACTIONS;
PROVIDES LIST OF HEARINGS TO BE HELD IN NOVEMBER**

The Federal Deposit Insurance Corporation today released a list of orders of administrative enforcement actions taken against banks and individuals in September of 1992. Also released today is a list of administrative hearings scheduled during the month of November.

The FDIC processed a total of 34 final orders in September. These included seven cease-and-desist orders, one voluntary termination of insurance, one call report penalty, three removal and prohibition orders, one civil money penalty, 10 terminations of cease-and-desist orders, four terminations of Section 8(a) proceeding, one modification of cease-and-desist order and six adjudicated decisions.

One hearing is scheduled for November. All administrative hearings held in connection with enforcement actions taken against insured depository institutions and institution-affiliated parties are required to be open to the public under terms of the Comprehensive Thrift and Bank Fraud Prosecution and Taxpayer Recovery Act of 1990 (the Crime Control Act of 1990). The FDIC will include a list of scheduled hearings, if any, in subsequent monthly press releases on enforcement actions.

A list of the orders made public today and a list of November hearings are attached. The orders relating to enforcement actions are available for inspection Monday through Friday, 2 to 4 p.m., in the FDIC's Publications Office, Room 7118, 550 17th Street, N.W., Washington, D.C. 20429.

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FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. SECTION 1818(b)
(Cease-and-Desist)

Bank of San Pedro, San Pedro, CA; FDIC-92-288b; Issued 9/25/92

Liberty Industrial Bank, Colorado Springs, CO; FDIC-92-278b; Issued 9/25/92

The Key Bank of Florida, Tampa, FL; FDIC-92-282b; Issued 9/15/92

Gladstone-Norwood Trust and Savings Bank, Chicago, IL; FDIC-92-279b; Issued 9/9/92

The Bank of Walnut, Walnut, MS; FDIC-91-369b; Issued 9/29/92

Pelham Bank and Trust Company, Pelham, NH; FDIC-92-286b; Issued 9/21/92

Peoples Bank One, West Lebanon, PA; FDIC-92-293b; against Erik F. Lawson, Jr.; Issued 9/29/92

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(g), 12 U.S.C. § 1818(g)
(Voluntary Termination of Deposit Insurance)

The Park National Bank of Kansas City, Kansas City, MO; FDIC-92-272g; Issued 9/1/92

FINAL ORDERS ISSUED PURSUANT TO SECTION 7(a), 12 U.S.C. § 1817(a)
(Call Report Penalty)

UMB First State Bank of Morrisonville, Morrisonville, IL; CR-92-9103-5; Issued 9/10/92

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. § 1818(e)
(Removal and Prohibition Orders)

First Service Bank for Savings, Leominster, MA; FDIC-90-178e; against C. William Wester; Issued 9/8/92 [closed 3/31/89]

Concordia Bank of Concordia, Missouri, Concordia, MO; FDIC-92-261e; against Rolland O. Beerman; Issued 9/8/92

Bay City Bank & Trust Co., Bay City, TX; FDIC-92-217e; against Bill G. Humphrey, Sr.; Issued 9/11/92 [closed 8/30/90]

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(i), 12 U.S.C. § 1818(i)
(Civil Money Penalty)

Pine River State Bank, Pine River, MN; FDIC-91-261k; amended Order to Pay against Charles H. Nelson; Issued 9/14/92

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TERMINATIONS

Terminations of Cease-and Desist Orders

The Farmers and Merchants Bank of Argonia, Argonia, KS; FDIC-86-223b; Issued 9/5/92

The Solomon State Bank, Solomon, KS; FDIC-92-2b; Issued 9/24/92

Attleboro Pawtucket Savings Bank, Attleboro, MA; FDIC-90-90b; Issued 9/11/92 [closed 8/21/92]

Massachusetts Bank & Trust Company, Brockton, MA; FDIC-91-124c&b; against Edward S. Buchanan; Issued 9/21/92 [closed 7/31/92]

Plymouth Five Cents Savings Bank, Plymouth, MA; FDIC-91-226b; Issued 9/21/92 [closed 8/18/92]

Winchendon Savings Bank, Winchendon, MA; FDIC-91-225b; Issued 9/11/92 [closed 8/14/92]

The Citizens Bank of Sparta, Sparta, MO; FDIC-90-30b; Issued 9/3/92

First Colony Bank, Colony, TX; FDIC-87-226b; Issued 9/2/92

First State Bank, Van, TX; FDIC-90-103b; Issued 9/2/92

Peoples Bank of Ewing, Ewing, VA; FDIC-90-170b; Issued 9/14/92

Terminations of Section 8(a) Proceedings

Attleboro Pawtucket Savings Bank, Attleboro, MA; FDIC-91-238a; Issued 9/11/92 [closed 8/21/92]

Plymouth Five Cents Savings Bank, Plymouth, MA; FDIC-91-202a; Issued 9/21/92 [closed 8/18/92]

West Columbia National Bank, West Columbia, TX; FDIC-92-78a; Issued 9/11/92

The First National Bank of Yorktown, Yorktown, TX; FDIC-91-266a; Issued 9/16/92 [closed 9/19/92]

MODIFICATION

Modification of Cease-and-Desist Order

First Bank, McComb, MS; FDIC-90-74b; Issued 9/15/92

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ADJUDICATED DECISIONS

Freedom Financial Thrift and Loan Association, El Toro, CA; FDIC-92-68b; Decision and Order on Request for a Private Hearing; Issued 9/1/92

Massachusetts Bank and Trust Company, Brockton, MA; FDIC-91-368e; Decision and Order on Request for Interlocutory Appeal; Issued 9/1/92 [closed 7/31/92]

Coolidge Corner Co-operative Bank, Brookline, MA; FDIC-90-115e; Decision and Order on Motion for Reconsideration and Clarification against Robert S. Stoller; Issued 9/22/92 [closed 3/14/91]

Bank of Bellevue, Bellevue, NE; FDIC-91-246jj; Decision and Order against Donald E. Thompson; Issued 9/15/92

Bank of Hydro, Hydro, OK; FDIC-88-282k and FDIC-89-111e; Decision and Order against Ronald J. Grubb; Issued 8/25/92

First Bank, Houston, TX; FDIC-91-211e; Decision and Order on Notice of Intention to Prohibit; Issued 9/15/92

ADMINISTRATIVE HEARING SCHEDULED FOR NOVEMBER 1992

First Bank, Pineville, IA; In the Matter of John F. Marzullo and Robert B. Tudor, Jr.; Section 8(e) Removal and Prohibition Action [closed 12/8/89].

Date: November 17
Location: Shreveport, Louisiana, hearing room to be announced
FDIC contact: Cristina Flechas, Paralegal Specialist
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