



NEWS RELEASE

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**FDIC MAKES PUBLIC AUGUST 1992 ENFORCEMENT ACTIONS;
PROVIDES LIST OF HEARINGS TO BE HELD IN OCTOBER**

The Federal Deposit Insurance Corporation today released a list of orders of administrative enforcement actions taken against banks and individuals in August of 1992. Also released today is a list of administrative hearings scheduled during the month of October.

The FDIC processed a total of 48 final orders in August. These included 10 cease-and-desist orders, nine removal and prohibition orders, five civil money penalties, one termination of insurance, 14 terminations of cease-and-desist orders, four terminations of Section 8(a) proceeding, three modifications of cease-and-desist orders and two adjudicated decisions.

Two hearings are scheduled for October. All administrative hearings held in connection with enforcement actions taken against insured depository institutions and institution-affiliated parties are required to be open to the public under terms of the Comprehensive Thrift and Bank Fraud Prosecution and Taxpayer Recovery Act of 1990 (the Crime Control Act of 1990). The FDIC will include a list of scheduled hearings, if any, in subsequent monthly press releases on enforcement actions.

A list of the orders made public today and a list of October hearings are attached. The orders relating to enforcement actions are available for inspection Monday through Friday, 2 to 4 p.m., in the FDIC's Publications Office, Room 7118, 550 17th Street, N.W., Washington, D.C. 20429.

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FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. SECTION 1818(b)
(Cease-and-Desist)

First Commercial Bank, Sacramento, CA; FDIC-92-268b; Issued 8/17/92
Burlingame Bank & Trust Company, Burlingame, CA; FDIC-92-274b; Issued 8/25/92
American International Bank, Los Angeles, CA; FDIC-92-147b; Issued 8/26/92
Bank of Newport, Newport Beach, CA; FDIC-92-264b; Issued 8/18/92
Hendry County Bank, LaBelle, FL; FDIC-92-245b; Issued 8/11/92
Public Bank, Saint Cloud, FL; FDIC-92-257b; Issued 8/13/92
Citizens Security Bank, Agana, Guam; FDIC-92-277b; Issued 8/27/92
Universal Bank of Maryland, Lanham/Seabrook, MD; FDIC-92-267b; Issued 8/27/92
Bank of Ellendale; Ellendale, MN; FDIC-92-259b; Issued 8/13/92
Independent Bank, Manassas, VA; FDIC-92-254b; Issued 8/11/92

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. § 1818(e)
(Removal and Prohibition Orders)

First Commercial Bank of Florida, Boca Raton, FL; FDIC-92-242e; against G. Thomas Burgulis; Issued 8/24/92 [closed 12/14/90]
First Service Bank for Savings, Leominster, MA; FDIC-90-178e; against Robert F. Fredo, Jr.; Issued 8/24/92 [closed 3/31/89]
Franklin State Bank, Franklin, MN; FDIC-91-62e; against Paul C. Hufnagle; Issued 8/21/92
Amoskeag Bank, Manchester, NH; FDIC-92-100e; against Darrell E. Glencross; Issued 8/10/92 [closed 10/10/91]
American Bank of Commerce, Oklahoma City, OK; FDIC-91-264e; against George Sam Caporal; Issued 8/17/92 [closed 3/26/92]
Latimer State Bank, Wilburton, OK; FDIC-92-229e; against Leslie D. White; Issued 8/25/92
First Bank and Trust, Groves, TX; FDIC-92-230e; against William E. Edgar; Issued 8/21/92
Enterprise Bank, Houston, TX; Navigation Bank, Houston, TX; Alvin State Bank, Alvin, TX; Highlands State Bank, Highlands, TX; and Commercial State Bank, Houston, TX (In Receivership); FDIC-91-263e; against Jim Gaskamp; Issued 8/26/92
The State Bank of Rosholt, Rosholt, WI; FDIC-92-158e; against Neil R. Parker; Issued 8/14/92

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FINAL ORDERS ISSUED PURSUANT TO SECTION 8(i), 12 U.S.C. § 1818(i)
(Civil Money Penalties)

Grant Square Bank and Trust Company, Oklahoma City, OK; FDIC-91-194k; against K.E. Smith; Issued 8/18/92

Grant Square Bank and Trust Company, Oklahoma City, OK; FDIC-91-194k; against Harvey D. Cramer; Issued 8/18/92

Grant Square Bank and Trust Company, Oklahoma City, OK; FDIC-91-194k; against Kenneth Sanders; Issued 8/18/92

Grant Square Bank and Trust Company, Oklahoma City, OK; FDIC-91-194k; against Clarence Houde; Issued 8/18/92

Grant Square Bank and Trust Company, Oklahoma City, OK; FDIC-91-194k; against Bill Richardson; Issued 8/19/92

FINAL ORDER ISSUED PURSUANT TO SECTION 8(q), 12 U.S.C. § 1818(q)
(Termination of Deposit Insurance)

Hamilton Savings Bank, FSB, San Francisco, CA; FDIC-92-207q; Issued 8/7/92

TERMINATIONS AND MODIFICATIONS

Terminations of Cease-and-Desist Orders

Green Mountain Bank, Lakewood, CO; FDIC-90-197b; Issued 8/7/92

TotalBank, Miami, FL; FDIC-90-2b; Issued 8/11/92

Southcoast Bank Corporation, West Palm Beach, FL; FDIC-91-61b; Issued 8/11/92 [closed 9/9/91]

The Patterson Bank, Patterson, GA; FDIC-90-165b; Issued 8/11/92

The Bank of Alton, Alton, IL; FDIC-92-103b; Issued 8/5/92

The Macksville State Bank, Macksville, KS; FDIC-87-50b; Issued 8/4/92

Massachusetts Bank and Trust Company, Brockton, MA; FDIC-91-124c&b; Issued 8/3/92 [closed 7/31/92]

State Bank of Springfield, Springfield, MN; FDIC-91-56b; Issued 8/31/92 [closed 7/17/92]

Seacoast Savings Bank, Dover, NH; FDIC-91-178b; Issued 8/31/92 [closed 8/28/92]

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Security State Bank of Adams, Adams, ND; FDIC-91-250b; Issued 8/21/92

Powder Mill Bank, Morris Plains, NJ; FDIC-91-185b; Issued 8/14/92 [closed 5/22/92]

Alvarado State Bank, Alvarado, TX; FDIC-91-89b; Issued 8/28/92

Northwest Bank, Roanoke, TX; FDIC-90-102b; Issued 8/28/92

Citizens State Bank, Woodville, TX; FDIC-89-121b; Issued 8/5/92

Terminations of Section 8(a) orders

Massachusetts Bank and Trust Company, Brockton, MA; FDIC-91-129a; Issued 8/3/92 [closed 7/31/92]

State Bank of Springfield, Springfield, MN; FDIC-92-30a; Issued 8/31/92 [closed 7/17/92]

Seacoast Savings Bank, Dover, NH; FDIC-92-271a; Issued 8/31/92 [closed 8/28/92]

Hondo National Bank, Hondo, TX; FDIC-90-205a; Issued 7/31/92

Modifications of Cease-and-Desist Orders

First City Bank, New Britain, CT; FDIC-92-260b; Issued 8/28/92

Bank of Lafayette, Lafayette, LA; FDIC-89-116b; Issued 8/13/92

Depositors Trust Company, Lexington, MA; FDIC-91-249b; Issued 8/5/92

ADJUDICATED DECISIONS

Boundary Waters State Bank, Ely, MN; FDIC-91-354k; Issued 8/4/92 [closed 11/30/90]

National Bank of Pakistan, Karachi, Pakistan (Foreign Bank); and National Bank of Pakistan, Karachi, Pakistan, Chicago, IL, Branch; FDIC-92-183c&b, 92-065-B-FB, and 92-065-CMP-FB; Issued 8/11/92

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ADMINISTRATIVE HEARINGS SCHEDULED FOR OCTOBER 1992

1. In the Matter of Freedom Financial Thrift & Loan Association, El Toro, CA;
Section 8(b) action to determine whether order to cease and desist should be issued

Date: October 15
Location: Courtroom Number 1
United States Court of Appeals
9th Circuit, Federal Building
125 South Grand Avenue
Pasadena, CA 91105
FDIC contact: Sandra Quigley
San Francisco Region

2. In the Matter of Martha's Vineyard National Bank, Vineyard Haven, MA; Section
8(a) action to determine whether deposit insurance should be terminated

Date: October 29
Location: Location not yet determined
FDIC contact: Noreen M. Adams

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