
BANK INSURANCE FUND STATEMENTS OF INCOME AND FUND BALANCE (Dollars in Millions)

	For the year ended December 31		(Unaudited) For Six Months Ended June 30
	<u>1990</u>	<u>1991</u>	<u>1992</u>
<u>Revenue</u>			
Assessments earned	\$ 2,855	\$ 5,161	\$ 2,820
Interest on U.S. Treasury obligations	855	471	162
Revenue from corporate-owned assets	37	50	135
Other revenue	<u>110</u>	<u>108</u>	<u>52</u>
	3,857	5,790	3,169
<u>Expenses and Losses</u>			
Administrative expenses	220	284	160
Provision for insurance losses—actual	4,448	49	(1,555)
Provision for insurance losses—unresolved	7,685	15,427	2,525
Interest and other insurance expenses	<u>670</u>	<u>1,102</u>	<u>564</u>
	<u>13,023</u>	<u>16,862</u>	<u>1,694</u>
Net Income (Loss)	(9,166)	(11,072)	1,475
Fund Balance — Beginning	<u>13,210</u>	<u>4,044</u>	<u>(7,028)</u>
Fund Balance — Ending	\$ 4,044	\$ (7,028)	\$ (5,553)