
BANK INSURANCE FUND
STATEMENTS OF INCOME AND FUND BALANCE
(Dollars in Millions)

	For the year ended December 31		(Unaudited) For Six Months Ended June 30
	1990	1991	1992
<u>Revenue</u>			
Assessments earned	\$ 2,855	\$ 5,161	\$ 2,820
Interest on U.S. Treasury obligations	855	471	162
Revenue from corporate-owned assets	37	50	135
Other revenue	110	108	52
	<u>3,857</u>	<u>5,790</u>	<u>3,169</u>
<u>Expenses and Losses</u>			
Administrative expenses	220	284	160
Provision for insurance losses—actual	4,448	49	(1,555)
Provision for insurance losses—unresolved	7,685	15,427	2,525
Interest and other insurance expenses	670	1,102	564
	<u>13,023</u>	<u>16,862</u>	<u>1,694</u>
Net Income (Loss)	(9,166)	(11,072)	1,475
Fund Balance – Beginning	13,210	4,044	(7,028)
Fund Balance – Ending	\$ 4,044	\$ (7,028)	\$ (5,553)