



NEWS RELEASE

FOR IMMEDIATE RELEASE

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SCHEDULED FDIC VOTE ON INSURANCE PREMIUM CHANGES DELAYED UNTIL SEPTEMBER 15

The FDIC announced today that the Board of Directors' scheduled votes on proposals to increase bank and savings association deposit insurance premiums and to adopt a risk-based premium structure have been postponed until Tuesday, September 15. The Board originally was scheduled to vote on the proposals next Tuesday, September 1.

The brief delay was requested by two of the four FDIC Board members -- Acting Comptroller of the Currency Stephen Steinbrink and Office of Thrift Supervision Director Timothy Ryan. The additional two weeks will provide more time for the FDIC Board to evaluate refinements based on comments received on the risk-based premium system proposed May 12, 1992.

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