



NEWS RELEASE

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FDIC MAKES PUBLIC JULY 1992 ENFORCEMENT ACTIONS;
PROVIDES LIST OF HEARINGS TO BE HELD IN SEPTEMBER

The Federal Deposit Insurance Corporation today released a list of orders of administrative enforcement actions taken against banks and individuals in July of 1992. Also released today is a list of administrative hearings scheduled during the month of September.

The FDIC processed a total of 54 final orders in July. These included 17 cease-and-desist orders, two voluntary termination of insurance, two call report penalties, four removal and prohibition order, five civil money penalties, 14 terminations of cease-and-desist orders, three terminations of Section 8(a) proceeding, four withdrawals of Section 8(a) proceeding, two modifications of cease-and-desist orders and one adjudicated decision.

Five hearings are scheduled for September. All administrative hearings held in connection with enforcement actions taken against insured depository institutions and institution-affiliated parties are required to be open to the public under terms of the Comprehensive Thrift and Bank Fraud Prosecution and Taxpayer Recovery Act of 1990 (the Crime Control Act of 1990). The FDIC will include a list of scheduled hearings, if any, in subsequent monthly press releases on enforcement actions.

A list of the orders made public today and a list of September hearings are attached. The orders relating to enforcement actions are available for inspection Monday through Friday, 2 to 4 p.m., in the FDIC's Publications Office, Room 7118, 550 17th Street, N.W., Washington, D.C. 20429.

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FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. SECTION 1818(b)
(Cease-and-Desist)

First International Bank, Chula Vista, CA; FDIC-92-82b; Issued 7/9/92
American Valley Bank, El Cajon, CA; FDIC-92-237b; Issued 7/21/92
Coast Bank, Long Beach, CA; FDIC-92-238b; Issued 7/21/92
Premier Bank, Northridge, CA; FDIC-92-224b; Issued 7/17/92
The Bank of San Diego, San Diego, CA; FDIC-92-239b; Issued 7/21/92
Great Country Bank, Ansonia, CT; FDIC-92-222b; Issued 7/15/92
Cairo Banking Company, Cairo, GA; FDIC-92-221b; Issued 7/20/92
First State Bank of Patoka, Patoka, IL; FDIC-92-194b; Issued 7/2/92
Farmers State Bank of Valmeyer, Valmeyer, IL; FDIC-92-240b; Issued 7/23/92
The Bank of Baltimore, Baltimore, MD; FDIC-92-235b; Issued 7/21/92
The Co-operative Bank of Concord, Concord, MA; FDIC-92-204b; Issued 7/1/92
Danvers Savings Bank, Danvers, MA; FDIC-92-202b; Issued 7/1/92
Viking Bank, Hendrum, MN; FDIC-92-196b, Issued 7/1/92
Blue Springs Bank, Blue Springs, MO; FDIC-92-213b; Issued 7/28/92
First State Bank, New Leipzig, ND; FDIC-92-243b; Issued 7/30/92
First State Bank in Davidson, Davidson, OK; FDIC-92-219b; Issued 7/14/92
Provident Bank, Dallas, TX; FDIC-92-231b; Issued 7/24/92

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(c), 12 U.S.C. § 1818(c)
(Voluntary Termination of Deposit Insurance)

Republic Federal Savings and Loan Association, Altadena, CA; FDIC-92-193q; Issued
7/16/92
Chase Bank of Ohio, Columbus, OH; FDIC-92-160q; Issued 7/2/92

FINAL ORDERS ISSUED PURSUANT TO SECTION 7(a), 12 U.S.C. § 1817(a)
(Call Report Penalties)

Planters & Merchants Bank, Gillett, AR; CR-92-9103-1; Issued 7/31/92
State Bank of Keyesport, Keyesport, IL; CR-92-9103-4; Issued 7/31/92

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FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. § 1818(e)
(Removal and Prohibition Orders)

Illini Bank of Sangamon County, Springfield, IL; FDIC-92-83e; against Jon Gray Noll; Issued 7/15/92

Illini Bank of Sangamon County, Springfield, IL; FDIC-92-84e; against Michael F. Ryan; Issued 7/15/92

Community Bank, Granbury, TX; Community Bank, Rockwall, TX; Farmers & Union State Bank, Kewaunee, WI; FDIC-91-405e; against Eugene W. Sladky; Issued 7/9/92

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(i), 12 U.S.C. § 1818(i)
(Civil Money Penalties)

Bank of Eureka Springs, Eureka Springs, AR; FDIC-91-310k; amended order to pay against John F. Cross; Issued 7/14/92

Illini Bank, Springfield, IL; FDIC-91-40k; amended order to pay against Jon Gray Noll, Issued 7/15/92

Illini Bank, Springfield, IL; FDIC-91-40k; amended order to pay against Michael F. Ryan; Issued 7/15/92

Illini Bank, Springfield, IL; FDIC-91-40k; amended order to pay against Robert O. Beatty, Thomas R. Beynon, Ronald E. Cramer, William N. Etherton, Kenneth R. Metcalf, Conrad Noll III, Patrick A. Noonan, Robert W. Shaver, Bruce Stratton, William G. Walscheger, Jr., Jesse A. Werner, Jr., William G. Wise, and Angelo Yannone; Issued 7/15/92

Boundary Waters State Bank, Ely, MN; FDIC-89-228k; amended order to pay against Patrick J. Roche; Issued 7/10/92 [closed 11/30/90]

TERMINATIONS

Termination of Cease-and-Desist Orders

North American Thrift and Loan, Corona Del Mar, CA; FDIC-92-10b; Issued 7/24/92 closed 5/29/92]

American Interstate Bank, Newport Beach, CA; FDIC-91-402b; Issued 7/23/92

Alvarado Bank, Richmond, CA; FDIC-89-180b; Issued 7/23/92 [closed 1/25/91]

Landmark Thrift & Loan Association, San Diego, CA; FDIC-88-226b; Issued 7/23/92 [closed 7/12/91]

Vernon Bank, Vernon, CT; FDIC-92-54b; Issued 7/13/92 [closed 6/26/92]

First Bank of Clewiston, Clewiston, FL; FDIC-86-160b; Issued 7/10/92

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North Ridge Bank, Oakland Park, FL; FDIC-91-277b; Issued 7/31/92

Farmers Savings Bank, Irwin, IA; FDIC-87-112b; Issued 6/23/92

Bank of St. Francisville, St. Francisville, IA; FDIC-86-161b; Issued 7/27/92

Olympic International Bank and Trust Company, Boston, MA; FDIC-91-161b; Issued 7/13/92 [closed 6/26/92]

Landmark Bank, Whitman, MA; FDIC-91-215b; Issued 7/13/92 [closed 6/12/92]

The Somersworth Bank, Somersworth, NH; FDIC-91-315b; Issued 7/13/92 [closed 6/26/92]

Mainland Bank, Texas City, TX; FDIC-91-240b; Issued 7/15/92

Walburg State Bank, Walburg, TX; FDIC-91-262b; Issued 7/29/92

Termination of Section 8(a) Proceeding

United Mercantile Bank & Trust Company, N.A., Pasadena, CA; FDIC-91-312a; Issued 7/17/92 [closed 3/20/92]

North Ridge Bank, Oakland Park, FL; FDIC-91-247a; Issued 7/31/92 [closed 12/20/91]

The Somersworth Bank, Somersworth, NH; FDIC-92-137a; Issued 7/13/92 [closed 6/26/92]

Order Withdrawing Section 8(a) Proceeding

American National Bank - Post Oak, Houston, TX; FDIC-91-389a; Issued 7/8/92

Castle Hills National Bank, San Antonio, TX; FDIC-91-186a; Issued 7/8/92

Shelby Bank, Bartlett, TN; FDIC-91-319a; Issued 7/7/92

Hondo National Bank, Hondo, TX; FDIC-90-205a; Issued 7/31/92

MODIFICATIONS

Modification of Cease-and-Desist Orders

The Westport Bank and Trust Company, Westport, CT; FDIC-91-323b; Issued 7/17/92

Skaneateles Savings Bank, Skaneateles, NY; FDIC-91-362b; Issued 7/28/92

ADJUDICATED DECISION

First International Bank, Chula Vista, CA; FDIC-92-82b; Issued 6/23/92

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ADMINISTRATIVE HEARINGS SCHEDULED FOR SEPTEMBER 1992

1. Bank of Arizona, Scottsdale, AZ; In the Matter of Gary A. Dorris; Section 32 case to determine the eligibility for service as a senior executive officer or director

Date: September 1
Location: Old Courthouse, Courtroom 202, 125 West Washington, Phoenix, AZ
FDIC contact: JoAnna Gekas, Sr. Attorney
San Francisco Regional Office

2. Bellevue State Bank, Bellevue, IA; In the matter of Dell L. Pooler; Civil Money Penalty based on violation of a section 8(e) order

Date: September 15
Location: United States Court House, Courtroom, 1st Flr., East First & Walnut Streets, Des Moines, IA
FDIC contact: Lynne M. Gottesburen, Paralegal Specialist
Kansas City Regional Office

3. First Service Bank for Savings, Leominster, MA; In the Matter of C. William Wester and Robert F. Fredo; Section 8(e) Removal and Prohibition Action

Date: September 1-4
Location: J.W. McCormack Post Office and Courthouse, Post Office Square, Boston, MA
FDIC contact: Paul D. Snyder, Senior Attorney
Boston Regional Office

4. In the Matter of Bank of Walnut, Walnut, MS; Order to Cease and Desist

Date: September 17
Location: U.S. Bankruptcy Court, 200 Jefferson Ave., 6th Flr., Memphis, TN
FDIC contact: Gary C. Leviton, Sr. Litigator
Memphis Regional Office

5. In the Matter of First Commercial Bank, Seguin, TX; Section 8(a)

Date: September 24
Location: Administration Court Room A, Office of Hearings and Appeals, Social Security Admin., 10830 North Express Way, Suite 480, Dallas, TX
FDIC contact: Terry Youngblood, Sr. Litigator
Dallas Regional Office

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