



NEWS RELEASE

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FDIC MAKES PUBLIC JUNE 1992 ENFORCEMENT ACTIONS

The Federal Deposit Insurance Corporation today released a list of orders of administrative enforcement actions taken against banks and individuals in June of 1992.

The FDIC processed a total of 34 final orders in June. These included 17 cease-and-desist orders, one removal and prohibition order, one civil money penalty, four call report penalties, four voluntary termination of insurance, one termination of insurance, nine terminations of cease-and-desist orders, four terminations of Section 8(a) proceedings, one termination of capital directive, and one withdrawal of Section 8(a) proceeding.

A list of the orders made public today is attached. The orders relating to enforcement actions are available for inspection Monday through Friday, 2 to 4 p.m., in the FDIC's Publications Office, Room 7118, 550 17th Street, N.W., Washington, D.C. 20429.

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FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. SECTION 1818(b) (Cease-and-Desist)

CommerceBank, Newport Beach, CA; FDIC-92-184b; Issued 6/23/92

Community Bank, Pasadena, CA; FDIC-92-189b; Issued 6/19/92

Pacific Business Bank, Carson, CA; FDIC-92-195b; Issued 6/25/92

Lafayette Bank and Trust Company, Bridgeport, CT; FDIC-92-205b; Issued 6/30/92

The Bank of Hartford, Inc., Hartford, CT; FDIC-92-201b; Issued 6/30/92

The Farmers Bank, Union Point, GA; FDIC-92-175b; Issued 6/15/92

(more)

Investors Finance, Inc., Honolulu, HI; FDIC-92-188b; Issued 6/18/92

Kinderhook State Bank, Kinderhook, IL; FDIC-92-135b; Issued 6/1/92

Goreville State Bank, Goreville, IL; FDIC-92-151b; also against Robert G. Cruse, Sr. and Robert G. Cruse, Jr.; Issued 6/3/92

Ludlow Savings Bank, Ludlow, MA; FDIC-92-177b; Issued 6/16/92

Unibank for Savings, Whitinsville, MA; FDIC-92-165b; Issued 6/4/92

First State Bank of Purdy, Purdy, MD; FDIC-92-174b; Issued 6/15/92

Community Guaranty Savings Bank, Plymouth, NH; FDIC-92-178b; Issued 6/16/92

The Savings Bank of Rockland County, Spring Valley, NY; FDIC-92-210b; Issued 6/30/92

The First State Bank, Stroud, OK; FDIC-92-152b; Issued 6/11/92

First Lehigh Bank, Walnutport, PA; FDIC-92-173b; Issued 6/10/92

Sun Capital Bank, St. George, UT; FDIC-92-197b; Issued 6/29/92

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. § 1818(e)
(Removal and Prohibition Orders)

Community Bank, Granbury, TX; Community Bank, Rockwall, TX; Farmers & Merchants State Bank, Burleson, TX; FDIC-92-86e; against Charles E. Baker; Issued 6/25/92

FINAL ORDER ISSUED PURSUANT TO SECTION 8(i), 12 U.S.C. § 1818(i)
(Civil Money Penalty)

Alvarado Bank, Richmond, CA; FDIC-91-232k; Amended Order to Pay against Timothy T. Thomason, Emil Accornero, Gerald S. Feagley, Joseph R. Mariotti, Thomas M. Powers, John Roveda, Maurice Sandler, and Joseph Sindicich; Issued 6/12/92 [closed 1/25/91]

FINAL ORDERS ISSUED PURSUANT TO SECTION 7(a), 12 U.S.C. § 1817(a)
(Call Report Penalties)

The Security State Bank, McRae, GA; CR-91-9004-40; Issued 6/8/92

Spring Valley City Bank, Spring Valley, IL; CR-91-9004-44; Issued 6/8/92

First State Bank, Belmond, IA; CR-92-9104-17; Issued 6/8/92

First State Bank, Italy, TX; CR-91-9004-64; Issued 6/8/92

(more)

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(p), 12 U.S.C. § 1818(p)
(Voluntary Termination of Insurance)

American General Financial Center Thrift Company, Mountain View, CA; FDIC-92-157p; Issued 6/17/92

Security Trust Company, National Association, Washington, D.C.; FDIC-92-198p; Issued 6/30/92

Commercial Credit Savings Bank, Pittsburgh, PA; FDIC-92-172p; Issued 6/22/92

Commercial Trust Company, Inc., San Juan, P.R.; FDIC-92-200p; Issued 6/30/92

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(q), 12 U.S.C. § 1818(q)
(Termination of Insurance)

New York Capital Bank, National Association, New York, NY; FDIC-92-185q; Issued 6/30/92

TERMINATIONS

Termination of Cease-and-Desist Orders

Citizens Western Bank, San Diego, California (Merged Into And Now Known As: Peninsula Bank of San Diego, San Diego, California); FDIC-91-35b; Issued 6/12/92

Mayfair Bank, Chicago, IL; FDIC-90-113b; Issued 6/9/92

First Bank, Slidell, IA; FDIC-89-225b; Issued 6/30/92

Workingmens Co-operative Bank, Boston, MA; FDIC-91-177b; Issued 6/11/92 [closed 5/29/92]

Malden Trust Company, Malden, MA; FDIC-91-276b; Issued 6/11/92 [closed 5/15/92]

St. Anthony Park State Bank, St. Paul, MN; FDIC-91-317b; Issued 6/15/92

Northwest Bank, Tunica, MS; FDIC-89-81b; Issued 6/15/92

American Savings Bank, White Plains, NY; FDIC-91-101b; Issued 6/23/92 [closed 6/12/92]

First Exchange Bank, Mannington, WV; FDIC-90-183b; Issued 6/1/92

Termination of Section 8(a) Proceeding

The Merchant Bank of California, Beverly Hills, CA; FDIC-87-174a; Issued 6/16/92

Valley National Bank of Cortez, Cortez, CO; FDIC-91-231a; Issued 6/25/92

Mayfair Bank, Chicago, IL; FDIC-91-219a; Issued 6/9/92

Groos Bank, National Association, San Antonio, TX; FDIC-91-165a; Issued 6/4/92

Order Terminating A Capital Directive

The Bank of Coushatta, Coushatta, IA; FDIC-89-158d; Issued 6/15/92

Order Withdrawing Section 8(a) Proceeding

North American Thrift and Loan, Corona Del Mar, CA; FDIC-92-60a; Issued 6/19/92
[closed 5/29/92]

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