



NEWS RELEASE

FOR IMMEDIATE RELEASE

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PUBLIC HEARING SCHEDULED FOR POSSIBLE ISSUANCE OF CEASE AND DESIST ORDER

The Federal Deposit Insurance Corporation today announced that a public hearing will be held July 6, 1992, before an Administrative Law Judge in California to determine whether a cease and desist order should be issued against First International Bank, Chula Vista, California.

First International Bank is charged with engaging in unsafe and unsound banking practices and violations of law involving loans, management, capital and reserves.

The public administrative hearing is scheduled for 10:00 a.m. at HQ Plaza West, 4350 La Jolla Village West, 3rd floor, San Diego, California.

The Comprehensive Thrift and Bank Fraud Prosecution and Taxpayer Recovery Act of 1990 requires all hearings of the federal banking agencies to be open to the public after November 30, 1990.

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