



# NEWS RELEASE

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## FDIC MAKES PUBLIC MAY 1992 ENFORCEMENT ACTIONS

The Federal Deposit Insurance Corporation today released a list of orders of administrative enforcement actions taken against banks and individuals in May of 1992. The 45 orders released today include 19 cease-and-desist orders, one order of termination of insurance, one order of approval of termination of insurance, four call report penalties, two removal and prohibition orders, nine terminations of cease-and-desist orders, three terminations of Section 8(a) proceedings, one order withdrawing Section 8(a) proceedings, one order withdrawing notice of charges and of hearing and terminating temporary cease and desist order, two orders withdrawing notice of charges, and two adjudicated decisions.

The orders relating to enforcement actions are available for inspection Monday through Friday, 2 to 4 p.m., in the FDIC's Publications Office, Room 7118, 550 17th Street, N.W., Washington, D.C., 20429.

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### ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. SECTION 1818(b) (Cease-and-Desist)

Bank of Westminster, Westminster, CA; FDIC-92-143b; Issued 5/20/92

Commonwealth Thrift and Loan, Torrance, CA; FDIC-92-149b;  
Issued 5/27/92

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First Community Bank of the Desert, Yucca Valley, CA; FDIC-92-121b; Issued 5/4/92

New West Thrift and Loan Company, Novato, CA; FDIC-92-136b; Issued 5/14/92

Overland Bank, Temecula, CA; FDIC-92-138b; Issued 5/13/92

The Citizens Bank, Gainesville, GA; FDIC-92-127b; Issued 5/15/92

The Farmers and Merchants State Bank, Logansport, IN; FDIC-92-75b; Issued 5/29/92

Polk City Savings Bank, Polk City, IA; FDIC-92-129b; Issued 5/15/92

Bridgewater Co-operative Bank, Bridgewater, MA; FDIC-92-130b; Issued 5/8/92

Berkshire County Savings Bank, Pittsfield, MA; FDIC-92-139b; Issued 5/27/92

Springfield Institution for Savings, Springfield, MA; FDIC-92-144b; Issued 5/27/92

Wakefield Cooperative Bank, Wakefield, MA; FDIC-92-134b; Issued 5/12/92

Sutton State Bank, Sutton, NE; FDIC-92-120b; against William R. Bottorf and Phillip M. Lewis, Jr.; Issued 5/7/92

Bow Mills Bank and Trust Company, Bow, NH; FDIC-92-148b; Issued 5/22/92

Mount Holly State Bank, Mount Holly, NJ; FDIC-92-141b; Issued 5/18/92

Riverside Bank, Poughkeepsie, NY; FDIC-92-145b; Issued 5/19/92

Farmers & Merchants Bank, Beach, ND; FDIC-92-150b; Issued 5/28/92

Shelby Bank, Bartlett, TN; FDIC-92-131b; Issued 5/11/92

Lyndonville Savings Bank and Trust Company, Lyndonville, VT; FDIC-92-159b; Issued 5/28/92

FINAL ORDER ISSUED PURSUANT TO SECTION 8(p), 12 U.S.C. § 1818(p)  
(Order of Termination of Insurance)

Equitec Savings Bank, FSB, Oakland, CA; FDIC-92-30p; Issued 5/18/92

FINAL ORDER ISSUED PURSUANT TO SECTION 8(g), 12 U.S.C. § 1818(g)  
(Order of Approval of Termination of Insurance)

Security State Bank, Soda Springs, ID; FDIC-92-110q; Issued 5/21/92

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. § 1818(e)  
(Removal and Prohibition Orders)

The Westover Bank, Westover, WV; FDIC-92-102e; against William E. Coleman;  
Issued 5/8/92

Milton Tri-County Bank, Milton, WV (Now Known As: Commerce Bank,  
Huntington, NA, Huntington, West Virginia) and Peoples Bank of Richwood,  
Inc., Richwood, WV; FDIC-91-400e; against R. Wade Caskey; Issued 5/26/92

FINAL ORDERS ISSUED PURSUANT TO SECTION 7(a), 12 U.S.C. § 1817(a)  
(CALL REPORT PENALTIES)

The Bank of New Mexico, Albuquerque, Albuquerque, NM; CR-91-9101-83; Issued  
5/27/92

The Bank of New Mexico, Las Vegas; Las Vegas, NM; CR-91-9101-84; Issued  
5/27/92

The Bank of New Mexico, Springer, Springer, NM; CR-91-9101-85; Issued  
5/27/92

Bellows Falls Trust Company, Bellows Falls, VT; CR-91-9101-95; Issued  
5/27/92

TERMINATIONS

Termination of Cease-and-Desist Orders

Commonwealth Thrift and Loan, Torrance, CA; FDIC-90-94b; Issued 5/27/92

Bank of Stamford, Stamford, CT; FDIC-91-3b; Issued 5/13/92

Bank of Stamford, Stamford, CT; FDIC-90-150c&b; Issued 5/13/92

The Norwalk Bank, Norwalk, CT; FDIC-91-286b; Issued 5/13/92 [closed  
4/24/92]

The Bank of Harrisburg, Harrisburg, IL; FDIC-88-148b; Issued 5/6/92

Southstate Bank for Savings, Brockton, MA; FDIC-91-45b; Issued 5/13/92  
[closed 4/24/92]

Shore Bank and Trust Company, Lynn, MA; FDIC-91-244b;  
Issued 5/13/92 [closed 4/24/92]

The Village Bank, Chapel Hill, NC; FDIC-91-140b; Issued 5/28/92

American Bank of Commerce, Oklahoma City, OK; FDIC-88-160b;  
Issued 5/6/92 [closed 3/26/92]

Order Withdrawing Notice of Charges and of Hearing and Terminating  
Temporary Order to Cease and Desist

The Bank of Beverly Hills, Beverly Hills, CA; FDIC-92-87c&b; Issued 5/18/92  
[closed 4/3/92]

Order Withdrawing Notice of Charges

Ruidoso State Bank, Ruidoso, NM; FDIC-92-34b; Issued 5/19/92

Community State Bank, Iola, TX; FDIC-92-69b; Issued 5/7/92

Termination of Section 8(a) Proceeding

Schwegmann Bank and Trust Company, Harvey, LA; FDIC-91-6a;  
Issued 5/15/92

Citizens Bank of Tulsa, Tulsa, OK; FDIC-91-318a; Issued 5/5/92

Humble National Bank, Humble, TX; FDIC-90-224a; Issued 5/29/92

Order Withdrawing Section 8(a) Proceeding

Columbia Bank, Avondale, AZ; FDIC-91-370a, Issued 5/11/92 [closed 2/29/92]

Adjudicated Decision

The Citizens Bank of Clovis, Clovis, NM; FDIC-91-406b;  
Issued 5/5/92

Lyndonville Savings Bank and Trust Company, Lyndonville, VT;  
FDIC-91-57b&c; Issued 5/5/92

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