

NEWS RELEASE

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ROGER A. HOOD NAMED DEPUTY TO FDIC VICE CHAIRMAN ANDREW C. HOVE

Roger A. Hood, Assistant General Counsel with the FDIC since 1969, has been named Deputy to Andrew C. (Skip) Hove, Vice Chairman of the FDIC Board of Directors. Mr. Hood succeeds A. David Meadows, now Associate Director, Operations Branch, Division of Supervision, in the FDIC's Washington, D.C., headquarters office.

Mr. Hood, who joined the FDIC in 1959 as an attorney in the litigation and liquidation section, served most recently as section chief, regulation and legislation section, of the FDIC's Legal Division, where he reported to Senior Deputy General Counsel Douglas H. Jones.

Vice Chairman Hove said of Mr. Hood's appointment: "I am delighted to have the benefit of Rod Hood's many years' experience with the FDIC, especially his legal expertise, which is so vital to analyzing the complex matters that continue to come before the FDIC Board."

In addition to his duties as assistant general counsel, Mr. Hood served as a consultant to the Central Bank of Nigeria in connection with the establishment of the Nigerian Deposit Insurance Corporation in 1988. He also has served as a government member of the Administrative Conference of the United States since 1982 and as a Judge Advocate with the United States Naval Sea Cadet Corps.

A native of Philadelphia, Pennsylvania, Mr. Hood is a graduate of the University of North Carolina at Chapel Hill, where he received both his A.B. and J.D. degrees.

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