



NEWS RELEASE

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FDIC TO PAY OFF INSURED DEPOSITORS IN THE HOME STATE BANK, LONGTON, KANSAS, LONGTON, KANSAS

The Board of Directors of the Federal Deposit Insurance Corporation has approved paying off insured depositors in The Home State Bank, Longton, Kansas, Longton, Kansas. The bank, with total assets of \$3.9 million, was closed on Thursday, June 4, 1992, by Frank Dunnick, Kansas Bank Commissioner, and the FDIC was named receiver.

The FDIC Board of Directors determined that a payoff of insured depositors was required because no acceptable bids were received for the failed bank.

Deposits in 1,011 accounts totaled about \$3.9 million. No accounts exceeded the federal insurance limit of \$100,000. The FDIC notes that its claim on recoveries from the sale of the failed bank's assets will have priority over non-depositor creditors of the failed bank.

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