

BANK INSURANCE FUND
STATEMENTS OF FINANCIAL POSITION
(Dollars in Millions)

	For the Year Ended December 31		
	1989	1990	(Unaudited) 1991
<u>ASSETS</u>			
Cash & cash equivalents	\$ 4,794	\$ 1,122	\$ 1,770
Investment in U.S. Treasury obligations, net	8,925	5,649	3,303
Accrued interest receivable on investments and other assets	245	197	164
Net receivables from bank resolutions	6,506	12,936	21,015
Property and buildings	98	145	163
	<u>\$ 20,568</u>	<u>\$ 20,049</u>	<u>\$ 26,415</u>
<u>LIABILITIES</u>			
Accounts payable, accrued liabilities and other	44	88	84
Notes Payable – FFB Borrowings	0	0	10,746
Liabilities incurred from bank resolutions	3,647	8,080	6,106
Estimated Liabilities for:			
Unresolved cases	3,545	7,685	16,346
Litigation losses	122	152	161
Total Liabilities	<u>7,358</u>	<u>16,005</u>	<u>33,443</u>
Fund Balance	<u>13,210</u>	<u>4,044</u>	<u>(7,028)</u>
	<u>\$ 20,568</u>	<u>\$ 20,049</u>	<u>\$ 26,415</u>