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**BANK INSURANCE FUND**  
**STATEMENTS OF INCOME AND FUND BALANCE**  
(Dollars in Millions)

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For the Year Ended December 31

(Unaudited)

	<u>1989</u>	<u>1990</u>	<u>1991</u>
<b><u>REVENUE</u></b>			
Assessments earned	\$ 1,885	\$ 2,855	\$ 5,161
Interest on U.S. Treasury obligations	1,372	855	471
Other revenue	<u>238</u>	<u>147</u>	<u>158</u>
<b>Total Revenue</b>	<b>3,495</b>	<b>3,857</b>	<b>5,790</b>
<b><u>EXPENSES AND LOSSES</u></b>			
Administrative operating expenses	214	220	284
Provision for insurance losses – actual	3,016	4,448	49
Provision for insurance losses – unresolved	795	7,685	15,427
Interest and other insurance expenses	<u>321</u>	<u>670</u>	<u>1,102</u>
<b>Total Expenses and Losses</b>	<b>4,346</b>	<b>13,023</b>	<b>16,862</b>
<b>Net Income (Loss)</b>	<b>(851)</b>	<b>(9,166)</b>	<b>(11,072)</b>
<b>Fund Balance – Beginning</b>	<b>14,061</b>	<b>13,210</b>	<b>4,044</b>
<b>Fund Balance – Ending</b>	<b>\$ 13,210</b>	<b>\$ 4,044</b>	<b>\$ (7,028)</b>

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FEDERAL DEPOSIT INSURANCE CORPORATION

Division of Accounting and Corporate Services

**FDIC**