
BANK INSURANCE FUND
STATEMENTS OF INCOME AND FUND BALANCE
(Dollars in Millions)

For the Year Ended December 31

(Unaudited)

	<u>1989</u>	<u>1990</u>	<u>1991</u>
<u>REVENUE</u>			
Assessments earned	\$ 1,885	\$ 2,855	\$ 5,161
Interest on U.S. Treasury obligations	1,372	855	471
Other revenue	<u>238</u>	<u>147</u>	<u>158</u>
Total Revenue	3,495	3,857	5,790
<u>EXPENSES AND LOSSES</u>			
Administrative operating expenses	214	220	284
Provision for insurance losses – actual	3,016	4,448	49
Provision for insurance losses – unresolved	795	7,685	15,427
Interest and other insurance expenses	<u>321</u>	<u>670</u>	<u>1,102</u>
Total Expenses and Losses	<u>4,346</u>	<u>13,023</u>	<u>16,862</u>
Net Income (Loss)	(851)	(9,166)	(11,072)
Fund Balance – Beginning	<u>14,061</u>	<u>13,210</u>	<u>4,044</u>
Fund Balance – Ending	\$ 13,210	\$ 4,044	\$ (7,028)

FEDERAL DEPOSIT INSURANCE CORPORATION
Division of Accounting and Corporate Services

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