



NEWS RELEASE

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FDIC MAKES PUBLIC APRIL 1992 ENFORCEMENT ACTIONS

The Federal Deposit Insurance Corporation today released a list of orders of administrative enforcement actions taken against banks and individuals in April of 1992. The 51 orders released today include 15 cease-and-desist orders, 14 call report penalties, five removal and prohibition orders, five terminations of cease-and-desist orders, five terminations of Section 8(a) proceeding, two orders terminating an order terminating insured status, one order terminating termination of insurance proceeding, one order withdrawing Section 8(a) proceeding, and three adjudicated decisions.

The orders relating to enforcement actions are available for inspection Monday through Friday, 2 to 4 p.m., in the FDIC's Publications Office, Room 7118, 550 17th Street, N.W., Washington, D.C. 20429.

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FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. SECTION 1818(b) (Cease-and-Desist)

River City Bank, Sacramento, CA; FDIC-92-119b; Issued 4/27/92

Sunwest Bank, Tustin, CA; FDIC-92-113b; Issued 4/17/92

Cheyenne Mountain Bank, Colorado Springs, CO; FDIC-92-93b; Issued 4/27/92

The Bank of Mystic, Mystic, CT; FDIC-92-77b; Issued 4/2/92

Burritt InterFinancial Bancorporation, New Britain, CT; FDIC-92-99b; Issued 4/7/92

Suburban Bank, Lake Worth, FL; FDIC-92-76b; Issued 4/17/92

Bank of Kampsville, Kampsville, IL; FDIC-92-94b; Issued 4/21/92

Fall River Five Cents Savings Bank, Fall River, MA; FDIC-92-112b; Issued 4/20/92

Bank of Altenburg, Altenburg, MO; FDIC-92-117b; Issued 4/27/92

(more)

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Hometown Bank, Edison, NJ; FDIC-92-107b; Issued 4/9/92

First State Bank, Howell, NJ; FDIC-92-108b; Issued 4/13/92

Cement Bank, Cement, OK; FDIC-92-116b; Issued 4/22/92

Anderson Brothers Bank, Mullins, SC; FDIC-91-344b; Issued 4/24/92

First State Bank, Caldwell, TX; FDIC-92-90b; Issued 4/27/92

Pavillion Bank, Dallas, TX; FDIC-92-88b; Issued 4/2/92

FINAL ORDERS ISSUED PURSUANT TO SECTION 7(a), 12 U.S.C. § 1817(a)
(Call Report Penalties)

Valley State Bank, Russellville, AL; CR-91-9102-100; Issued 4/9/92

Investors Thrift, Orange, CA; CR-91-9102-101; Issued 4/22/92

Valley Commercial Bank, Stockton, CA; CR-91-9004-35; Issued 4/1/92

The Bank of Millen, Millen, GA; CR-91-9004-41; Issued 4/1/92

First Peoples Bank, Pine Mountain, GA; CR-91-9102-102; Issued 4/1/92

Bank of Illinois in Dupage, Villa Park, IL; CR-91-9102-103; Issued 4/1/92

Farmer State Bank, Grafton, IA; CR-91-9102-105; Issued 4/1/92

The Wilson State Bank, Wilson, KS; CR-91-9004-47; Issued 4/22/92

Boston Private Bank & Trust Company, Boston, MA; CR-91-9102-109; Issued 4/1/92

The Needham Co-operative Bank, Needham, MA; CR-91-9102-115; Issued 4/1/92

Capital Bank of Sikeston, Sikeston, MO; CR-91-9102-110; Issued 4/1/92

1st Bank of Catoosa, Catoosa, OK; CR-91-9004-61; Issued 4/1/92

Sunray State Bank, Sunray, TX; CR-92-9102-114; Issued 4/1/92

The Black Earth State Bank, Black Earth, WI; CR-91-9004-67; Issued 4/1/92

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. § 1818(e)
(Removal and Prohibition Orders)

Desert Sun Bank, Yuma, AZ; FDIC-91-353e; against Joyce L. Grasis; Issued 4/2/92

The Bank of Bourbonnais, Bourbonnais, IL; FDIC-92-51e; against Joseph A. Ferrante; Issued 4/2/92

(more)

The Parker Banking Company, Parker City, IN; FDIC-92-37e; against John W. Bartle; Issued 4/24/92

Mountain Iron First State Bank, Mountain Iron, MN; FDIC-92-61e; against Angelo F. Poaletti; Issued 4/6/92

Tarrant Bank, Fort Worth, TX; FDIC-91-221e; against Meto Miteff; Issued 4/30/92

TERMINATIONS

Termination of Cease-and-Desist Orders

Vanguard Savings Bank, Holyoke, MA; FDIC-91-157b; Issued 4/24/92 [closed 3/27/92]

The Bank for Savings, Malden, MA; FDIC-91-93b; Issued 4/23/92 [closed 3/23/92]

Farmers and Merchants Bank, Tryon, OK; FDIC-90-222b; Issued 4/14/92 [closed 3/19/92]

Gary State Bank, Gary, SD (now known as Security State Bank, Madison, SD); FDIC-91-23b; Issued 4/21/92

The Bank of Troy, Troy, TN; FDIC-88-172b; against Gates Maloney; Issued 4/22/92

Termination of Section 8(a) Proceeding

The Citizens Bank, Dallas, GA; FDIC-91-292a; Issued 4/29/92 [closed 1/10/92]

Renville County State Bank, Renville, MN; FDIC-91-346a; Issued 4/20/92

Bank of Healdton, Healdton, OK; FDIC-89-206a; Issued 4/9/92

First National Bank of Dayton, Dayton, TX; FDIC-90-278a; Issued 4/2/92

First National Bank of Sachse, Sachse, TX; FDIC-91-133a; Issued 4/2/92

Order Terminating an Order Terminating Insured Status

Progressive National Bank of Rayne, Rayne, IA; FDIC-90-45a; Issued 4/13/92 [closed 3/12/92]

First State Bank of Hawkins, Hawkins, TX; FDIC-89-190a; Issued 4/20/92

Order Terminating Termination of Insurance Proceedings

American Bank of Commerce, Oklahoma City, OK; FDIC-90-177a; Issued 4/8/92 [closed 3/26/92]

Order Withdrawing Section 8(a) Proceeding

Placer Bank of Commerce, Roseville, CA; FDIC-91-311a; Issued 4/7/92 [closed 3/27/92]

ADJUDICATED DECISIONS

Maine National Bank, Portland, ME; FDIC-91-100e; Issued 4/28/92 [closed 1/6/91]

Adair State Bank, Adair, OK; FDIC-87-178e; against Charles E. Floyd; Issued 4/16/92

Freedom Bank, DeLeon, TX; FDIC-91-37k; against Ira L. Brannan, David Brannan and Stephen L. Brannan; Issued 4/14/92

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