



NEWS RELEASE

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FDIC PUBLISHES SEMIANNUAL AGENDA OF REGULATIONS

The Federal Deposit Insurance Corporation has published its semiannual agenda of regulations to inform the public of the Corporation's regulatory actions and to heighten public participation in the rulemaking process.

Many of the regulations included in this agenda are in response to the Federal Deposit Insurance Corporation Improvement Act of 1991 and the Financial Institutions Reform, Recovery, and Enforcement Act of 1989. Of the 19 final or potential changes to the FDIC's regulations, eight are in the proposed rule stage, seven are in the final rule stage and four are completed actions.

Regulations in the proposed rule stage relate to powers inconsistent with the purposes of federal deposit insurance, a uniform criminal referral report, deposit insurance coverage, unsafe and unsound banking practices, capital maintenance, external audits and advertisement of membership.

In the final rule stage are proposals on delegations of authority, deposit liabilities, insider transactions, change in senior executive officer or board of directors, contracts adverse to safety and soundness, and golden parachute and indemnification payments.

Completed actions deal with: ownership reports and trading by officers, directors and principal security holders; applications, requests, submittals, delegation of authority and notices of acquisition of control; capital maintenance; and appraisals.

The FDIC's complete semiannual agenda was published in the Federal Register on April 27, 1992.

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