



NEWS RELEASE

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MEADOWS APPOINTED ASSOCIATE DIRECTOR OF FDIC DIVISION OF SUPERVISION

The FDIC announced that A. David Meadows has been appointed an Associate Director of the Division of Supervision (DOS), responsible for its operations branch, effective today. The position had been vacant since John W. Stone was promoted to DOS Director in March 1991.

Mr. Meadows currently is Deputy to FDIC Vice Chairman Andrew C. (Skip) Hove, Jr. In his new position, Mr. Meadows' primary responsibilities will include supervision and enforcement, as well as applications. He also will have important responsibility for liaison between central office DOS and the regional offices.

John Stone, Director of the Division of Supervision, said: "The Division is certainly fortunate to have Dave Meadows return to our organization. Dave brings extensive experience and knowledge to the position and will undoubtedly enhance our operations."

Mr. Meadows joined the FDIC in 1961 as an assistant examiner in the Richmond Region. He was on military leave from 1962 to 1964, serving in the United States Army. He then rejoined the Richmond Region staff until 1969, when he became vice president and director of the Second National Bank of Culpeper, Virginia.

In 1972, Mr. Meadows returned to the FDIC's Division of Supervision and served in a number of positions with increasing responsibility in the Washington Office as well as Regional Offices, the last such position being the Regional Director of the Atlanta Region. He was named Deputy to FDIC Vice Chairman Hove in September 1990.

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Mr. Meadows is a graduate of Virginia Tech in Blacksburg, Virginia, and the School of Banking of the South at Louisiana State University. He and his wife Anne have two sons.

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