



NEWS RELEASE

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FDIC MAKES PUBLIC FEBRUARY 1992 ENFORCEMENT ACTIONS

The Federal Deposit Insurance Corporation today released a list of orders of administrative enforcement actions taken against banks and individuals in February of 1992. The 29 orders released today include one termination of deposit insurance, 13 cease-and-desist orders, two removal and prohibition orders, two call report penalties, six terminations of cease-and-desist orders, one order dismissing Section 8(b) proceeding, one termination of Section 8(a) proceedings, two termination of insurance termination proceeding, and one adjudicated decision.

The orders relating to enforcement actions are available for inspection Monday through Friday, 2 to 4 p.m., in the FDIC's Publications Office, Room 7118, 550 17th Street, N.W., Washington, D.C. 20429.

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FINAL ORDERS ISSUED PURSUANT TO SECTION 8(a), 12 U.S.C. SECTION 1818(a) (Termination of Deposit Insurance)

Progressive National Bank of Rayne, Rayne, LA; FDIC-90-45a; Issued 2/12/92
[closed 3/12/92]

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. SECTION 1818(b) (Cease-and-Desist)

The North Jackson Bank, Inc., Stevenson, AL; FDIC-91-367b; Issued 2/20/92

Vernon Bank, Vernon, CT; FDIC-92-54b; Issued 2-28-92

The Village Bank of Florida, Tampa, FL; FDIC-92-55b; Issued 2/28/92

The Pembroke State Bank, Pembroke, GA; FDIC-92-31b; Issued 2/13/92

Community State Bank of Rock Falls, Rock Falls, IL; FDIC-91-190b; Issued 2/19/92

Peoples Savings Bank of Brockton, Brockton, MA; FDIC-92-39b; Issued 2-12-92

(more)

Saugus Bank & Trust Company, Saugus, MA; FDIC-92-50b; Issued 2-24-92

Premier Bank, Maplewood, MN; FDIC-92-32b; Issued 2/3/92

Premier Bank, Maplewood, MN; issued against Donald B. Regan; FDIC-92-33b; Issued 2/3/92

F&M Bank of Preston, Preston, MN; FDIC-91-329b; Issued 2/10/92

Bank of Elgin, Elgin, OK; FDIC-91-417b; Issued 2/10/92

Lyndonville Savings Bank and Trust Company, Lyndonville, VT; FDIC-91-162b; Issued 2/13/92

Green Mountain Bank, Rutland, VT; FDIC-92-48b; Issued 2-14-92

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. § 1818(e)
(Removal and Prohibition Orders)

Amoskeag Bank, Manchester, New Hampshire; issued against Michael J. O'Connell; FDIC-92-5e; Issued 2/12/92 [closed 10/10/91]

First State Bank of Altus, Altus, OK; issued against Rex D. Bailey; FDIC-91-377e; Issued 2/4/92

FINAL ORDERS ISSUED PURSUANT TO SECTION 7(a), 12 U.S.C. § 1817(a)
(Call Report Penalties)

Broadway Bank, Chicago, IL; CR-91-9003-9; Issued 2/11/92

The Stock Exchange Bank, Woodward, OK; CR-91-9101-91; Issued 2/11/92

TERMINATIONS

Termination of Cease-and-Desist Orders

Rancho Bank, San Dimas, CA; FDIC-87-252b; Issued 2/4/92

Lafayette County State Bank, Mayo, FL; FDIC-90-19b; Issued 2/20/92

State Savings Bank, Aplington, IA; FDIC-90-92b; Issued 2/7/92

First State Bank, Bangs, TX; FDIC-89-140b; Issued 2/14/92 [closed 1/23/92]

Landmark Bank of Fort Worth, Fort Worth, TX; FDIC-90-7b; Issued 2/10/92 [closed 2/6/92]

Milton Tri-County Bank, Milton, WV (Now Known as: Commerce Bank Huntington, WV); FDIC-90-236b; Issued 2/12/92

Order Dismissing Section 8(b) Proceeding

Mountain Bank, Whitefish, MT; issued against Howard Hamilton, Marlene Havens, Arthur Labrie, Estate of Gordon H. Ochenrider, W.E. Schreiber, Clyde Smith, George H. Stacey, Ben C. Tempel, and James Trout; FDIC-91-256b; Issued 2/11/92

Termination of Section 8(a) Proceeding

Atlantic Trust Company, Newington, NH; FDIC-91-382a; Issued 2/12/92 [closed 1/30/92]

Termination of Insurance Proceeding

First State Bank, Bangs, TX; FDIC-91-75a; Issued 2/13/92 [closed 1/23/92]

Landmark Bank of Fort Worth, Fort Worth, TX; FDIC-91-127a; Issued 2/10/92 [closed 2/6/92]

Adjudicated Decision

Coolidge Corner Co-operative Bank, Brookline, MA; FDIC-90-115e; Decision and Order against Robert S. Stoller; Issued 2/18/92 [closed 3/14/91]

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