

FOR IMMEDIATE RELEASE PR-11-92 (1-27-92) Media Contact: David Barr (202) 898-6992

NEWS RELEASE

FDIC MAKES PUBLIC DECEMBER 1991 ENFORCEMENT ACTIONS

The Federal Deposit Insurance Corporation today released a list of orders of administrative enforcement actions taken against banks and individuals in December of 1991. The 27 orders released today include 16 cease-and-desist orders, one removal and prohibition orders, three call report penalties, three voluntary terminations of insurance, one termination of insurance, two terminations of cease-and-desist orders, and one modification of a removal and prohibition order.

The orders relating to enforcement actions are available for inspection Monday through Friday, 2 to 4 p.m., in the FDIC's Publications Office, Room 7118, 550 17th Street, N.W., Washington, D.C. 20429.

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FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. Section 1818(b) (Cease-and-Desist Orders)

First State Bank of Franklin County, Campbell, AL; FDIC-91-397b; Issued 12/20/91 American Interstate Bank, Newport Beach, CA; FDIC-91-402b; Issued 12/13/91 Golden Pacific Bank, Ontario, CA; FDIC-91-395b; Issued 12/5/91 Poudre Valley Bank, Fort Collins, CO; FDIC-91-401b; Issued 12/16/91 Northwest Bank for Savings, Winsted, CT; FDIC-91-416b; Issued 12/26/91 First State Bank of Alsip, Alsip, IL; FDIC-91-420b; Issued 12/31/91 State Bank of Keyesport, Keyesport, IL; FDIC-91-407b; Issued 12/20/91 The Exchange State Bank, Douglass, KS; FDIC-91-391b; against Robert D. Nellis; Issued 12/30/91

FWB Bank, Rockville, MD; FDIC-91-381b; Issued 12/9/91

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Marlborough Cooperative Bank, Marlborough, MA; FDIC-91-412b; Issued 12/23/91 Warren Five Cents Savings Bank, Peabody, MA; FDIC-91-399b; Issued 12/10/91 Guaranty-First Trust Company, Waltham, MA; FDIC-91-393b; Issued 12/4/91 Bay Port State Bank, Bay Port, MI; FDIC-91-403b; Issued 12/12/91 First American Bank of International Falls, International Falls, MN; FDIC-91-396b; Issued 12/9/91 River Bank America, New Rochelle, NY; FDIC-91-394b; Issued 12/5/91 Planters Bank of Maury City, Maury City, TN; FDIC-91-169b; Issued 12/10/91

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. §1818(e)

(Removal and Prohibition Order)

The Exchange State Bank, Douglass, KS; FDIC-91-342e; against Robert D. Nellis; Issued 12/5/91

FINAL ORDERS ISSUED PURSUANT TO SECTION 7(a), 12 U.S.C. § 1817(a) (Call Report Penalties)

Citizens State Bank in Galena, Galena, KS; CR-91-9003-13; Issued 12/5/91 Commercial Trust Company, Inc., San Juan, PR; CR-91-9003-61; Issued 12/5/91 Bank of Follansbee, Follansbee, WV; CR-91-9003-22; Issued 12/5/91

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(p), 12 U.S.C. §1818(p) (Voluntary Termination of Insurance)

Liberty Bank & Trust, Gibbsboro, NJ; FDIC-90-225(p); Issued 12/19/91

Harbor Trust Company, Hoboken, NJ; FDIC-91-413p; Issued 12/24/91

Taiyo Kobe Bank and Trust Company of New York, New York, NY; FDIC-91-392p; Issued 12/19/91

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(q), 12 U.S.C. §1818(q) (Termination of Insurance)

U.S. Bank of Utah, Salt Lake City, UT; FDIC-91-352q; Issued 12/4/91

(more)

TERMINATIONS AND MODIFICATIONS

Termination of Cease-and-Desist

Golden Pacific Bank, Ontario, CA; FDIC-87-28b; Issued 12/5/91

City Savings Bank & Trust Company, De Ridder, LA; FDIC-83-211b; Issued 12/19/91

Modification of Removal and Prohibition Order

Kempton State Bank, Kempton, IL; FDIC-90-259e; against Robert A. Carrance; Issued 12/18/91

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