

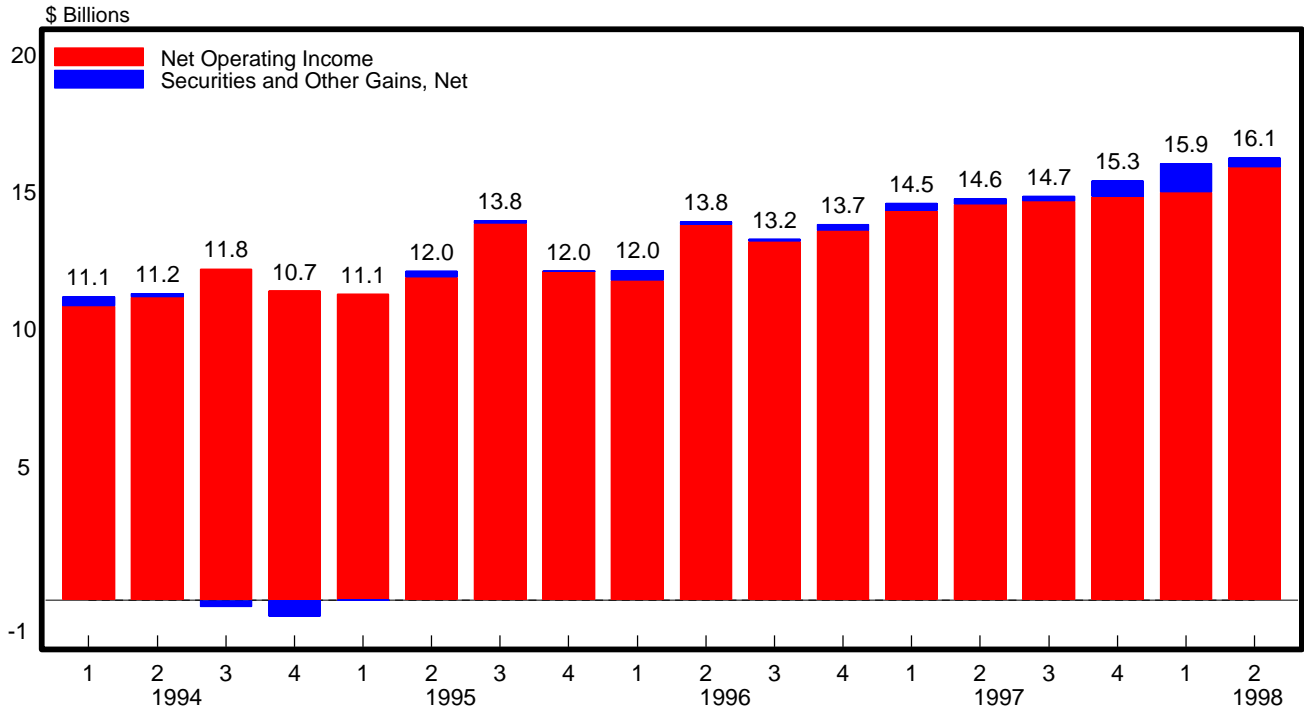
Click on a title to view an individual graph

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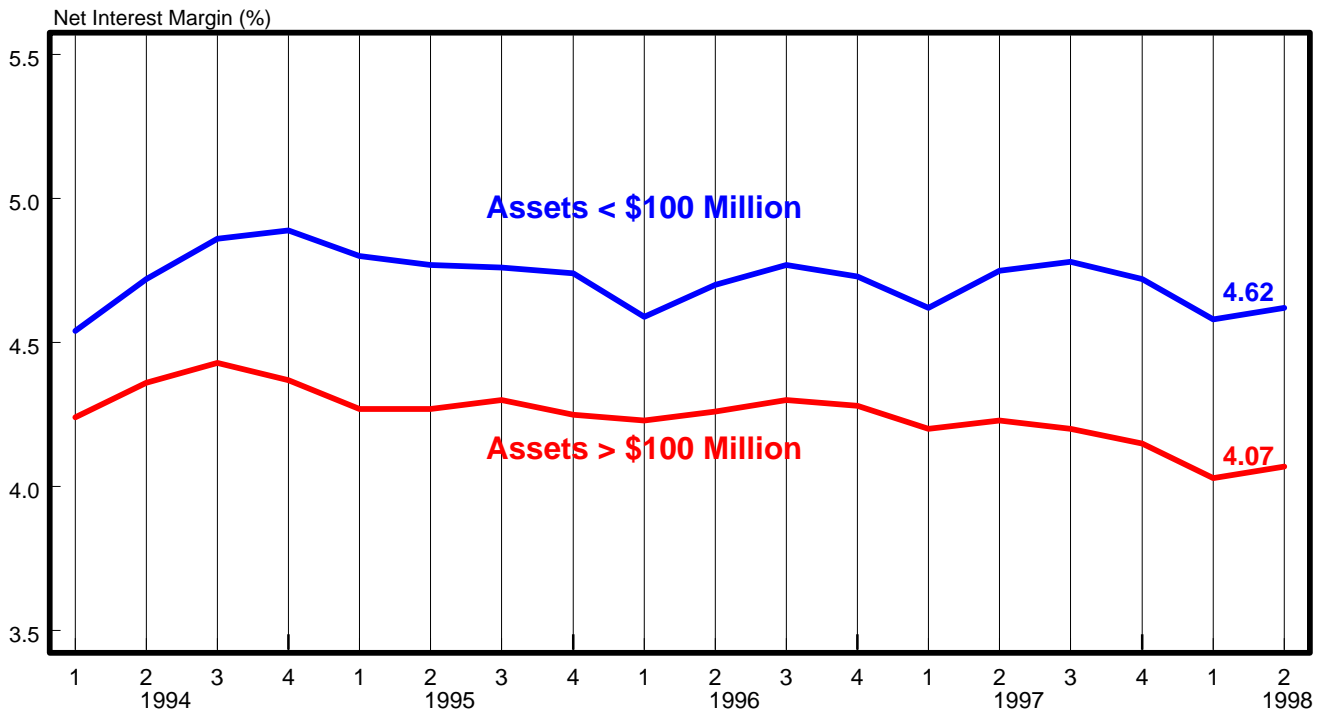
SECOND-QUARTER AND FIRST-HALF HIGHLIGHTS

- ***Second-Quarter Bank Earnings of \$16.1 Billion Set New Quarterly Record***
For the sixth consecutive quarter, commercial bank earnings reached a new record high. Industry profits exceeded the previous quarter's record by \$210 million, and were \$1.5 billion (10.2 percent) more than banks earned in the second quarter of 1997. The largest contribution to the improvement came from noninterest income, which was \$1.5 billion (5.0 percent) higher than in the first quarter and \$5.4 billion (21.3 percent) higher than in the second quarter of 1997.
- ***Bank Earnings Exceed \$32 Billion in First Six Months of 1998***
Commercial banks earned \$32.0 billion in the first half of 1998, an increase of \$2.9 billion (9.9 percent) over the first half of 1997. The industry's annualized return on assets (ROA) for the first half was 1.25 percent, unchanged from a year ago. Almost two-thirds of all commercial banks – 63.4 percent – reported earnings higher than a year ago, and more than two-thirds – 68.8 percent – reported first-half ROAs of 1 percent or higher.
- ***Asset Quality Shows Few Signs of Deterioration***
Noncurrent loans declined by \$413 million in the second quarter, to 0.94 percent of total loans. This is the lowest level for the noncurrent rate in the 17 years that noncurrent loan data have been reported. Noncurrent loans to foreign borrowers increased by \$167 million in the second quarter, and have risen by \$1.1 billion in the 12 months ended June 30. Net loan charge-offs in the second quarter totaled \$4.9 billion, an increase of \$507 million (11.5 percent) from the second quarter of 1997. Credit-card loans accounted for \$3.0 billion (61.8 percent) of all loan charge-offs in the quarter; loans to foreign borrowers accounted for \$299 million (6.1 percent) of the total.
- ***Savings Institutions Set Quarterly Record With \$2.8 Billion in Earnings***
Savings institutions' second-quarter earnings were \$234 million higher than in the first quarter, because of a tax benefit recognized by one large institution. As a result of this benefit, the thrift industry's income tax expenses were \$218 million lower than in the first quarter. The industry's annualized ROA of 1.09 percent for the second quarter also set a record. Smaller thrifts continue to lag behind larger institutions in profitability, because of lower net interest margins.
- ***BIF Reserve Ratio Rises to 1.40 Percent; SAIF Ratio Increases to 1.38 Percent***
At midyear, the Bank Insurance Fund had a balance of \$28.9 billion, up from \$28.3 billion on March 31. Deposits insured by the fund fell by \$4.4 billion during the quarter, and these developments combined to produce an increase in the ratio of the fund to insured deposits from 1.38 percent to 1.40 percent. This is the highest level for the fund's reserve ratio since 1965. The Savings Association Insurance Fund increased from \$9.5 billion to \$9.6 billion in the second quarter. SAIF-insured deposits fell by \$3.8 billion during that period, and the fund's reserve ratio rose to 1.38 percent from 1.35 percent at the end of March.

Quarterly Net Income 1994 - 1998

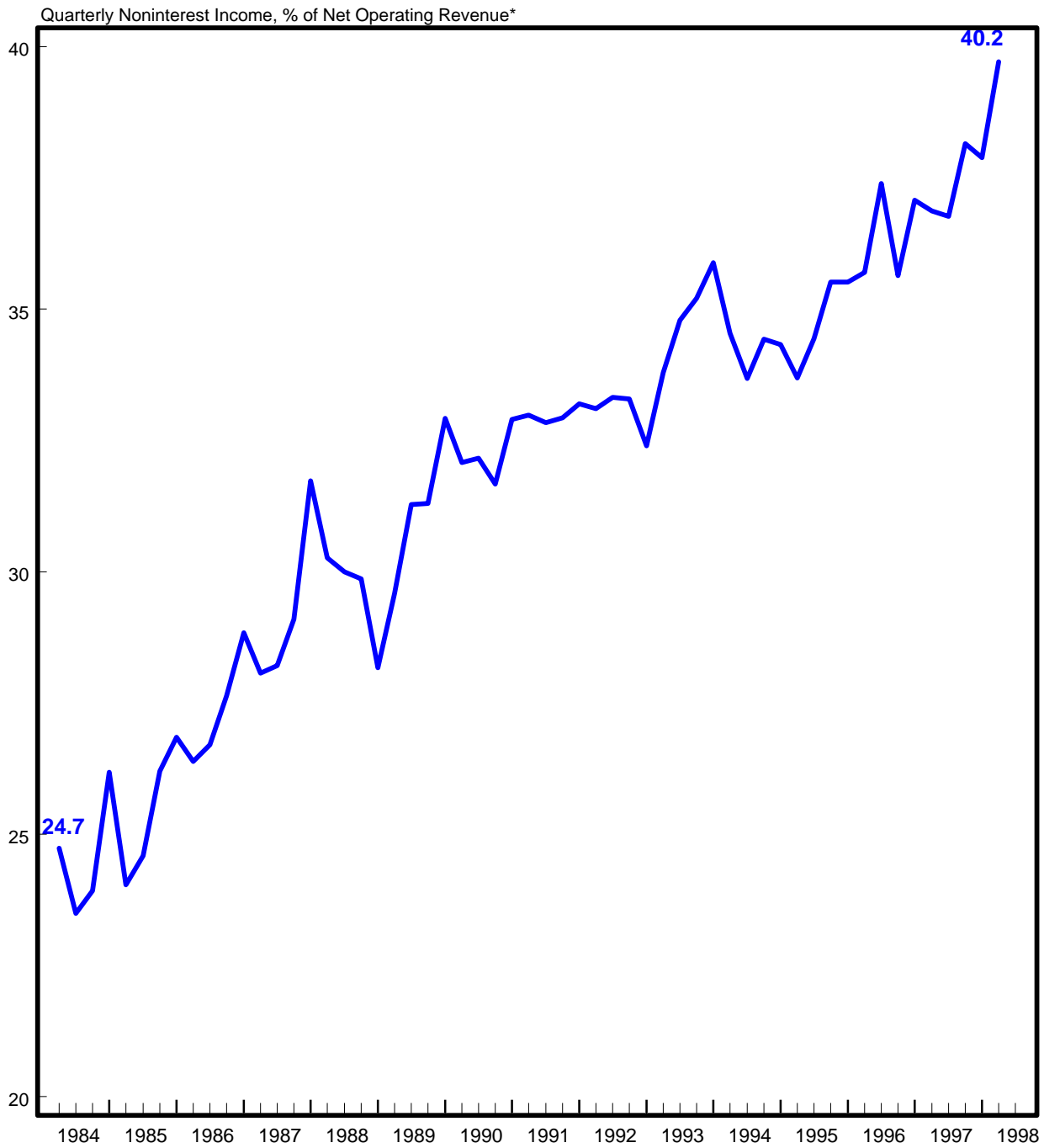


Quarterly Net Interest Margins, Annualized 1994 - 1998



Noninterest Income Provides a Growing Proportion of Bank Revenue

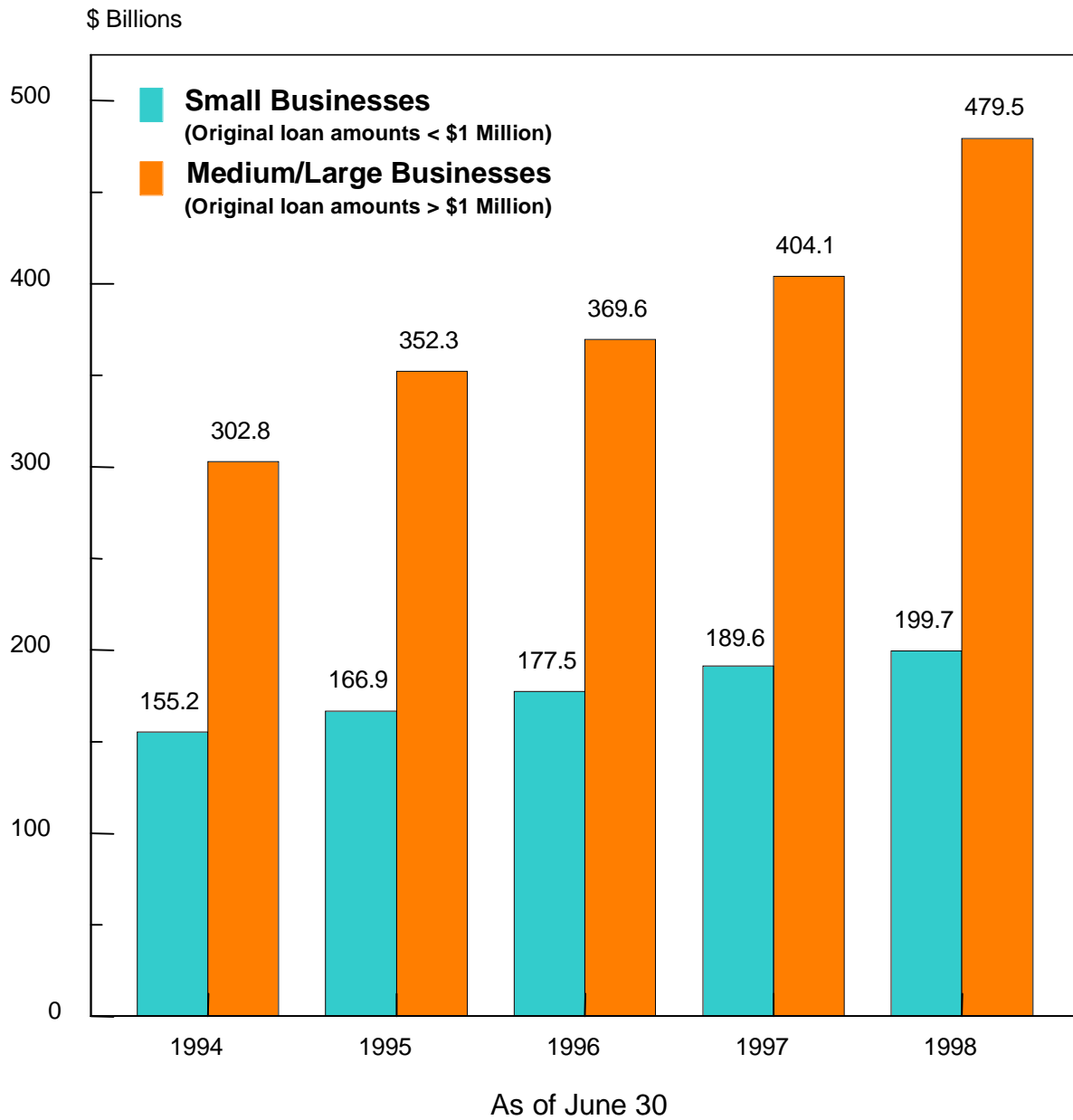
1984 - 1998



*Net operating revenue equals net interest income plus noninterest income.

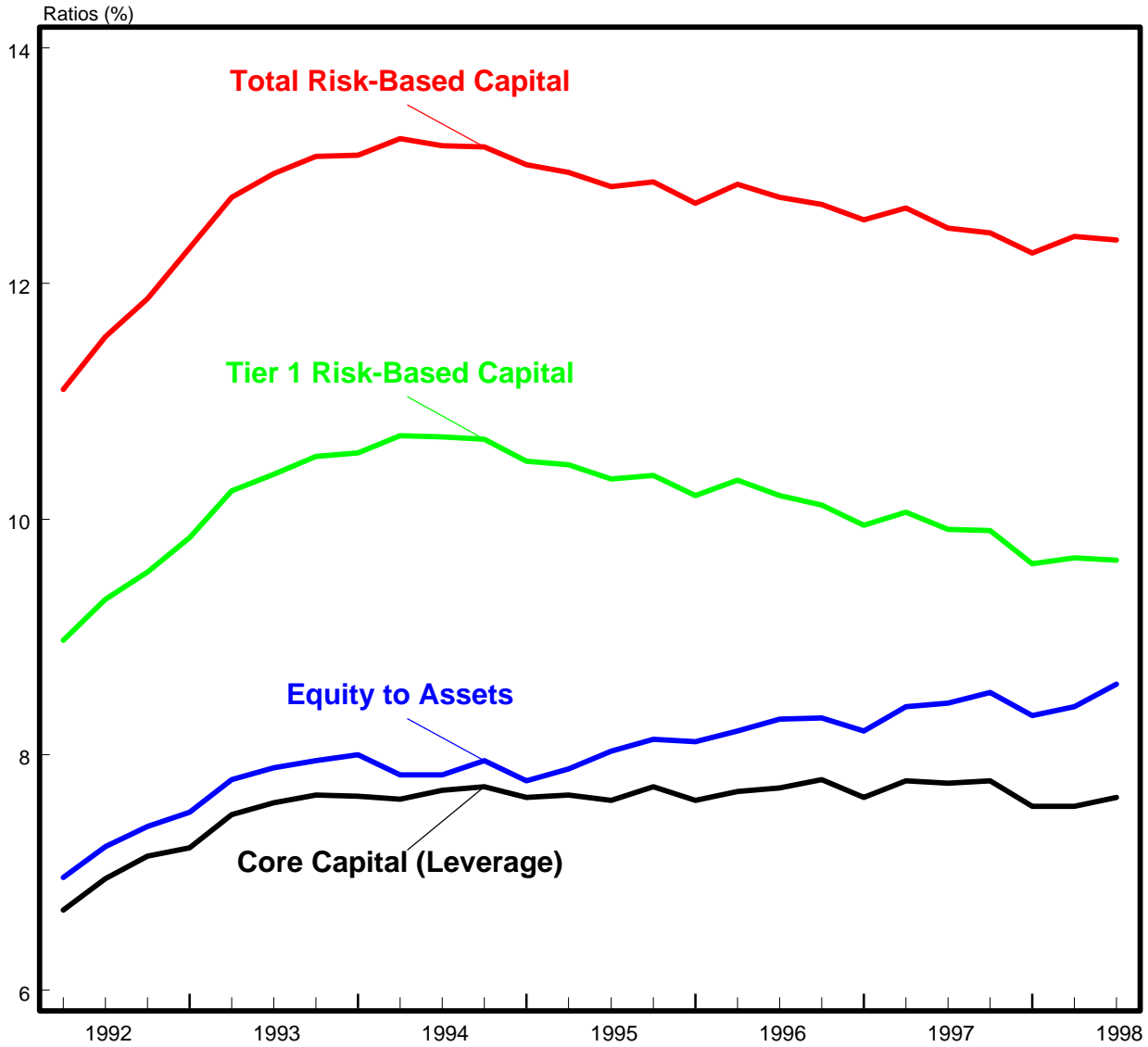
Commercial and Industrial Loans to Small Businesses

1994 - 1998



Capital Ratios

1992 - 1998

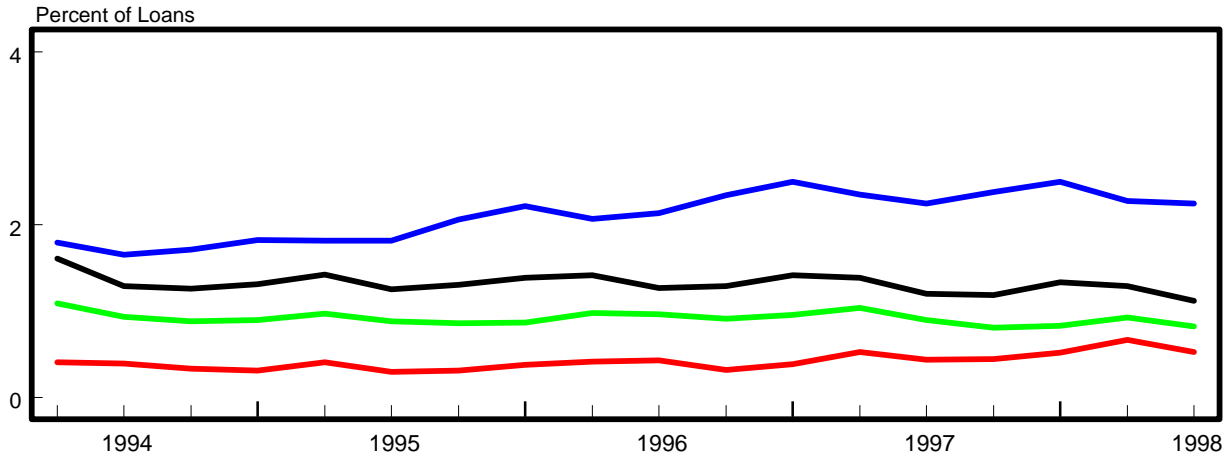


	12/92	12/93	12/94	12/95	12/96	12/97	6/98
Total Risk-Based Capital	12.30	13.09	13.01	12.68	12.54	12.26	12.37
Tier 1 Risk-Based Capital	9.84	10.56	10.49	10.20	9.95	9.62	9.65
Equity to Assets	7.51	8.00	7.78	8.11	8.20	8.33	8.60
Core Capital (Leverage)	7.21	7.65	7.64	7.61	7.64	7.56	7.64

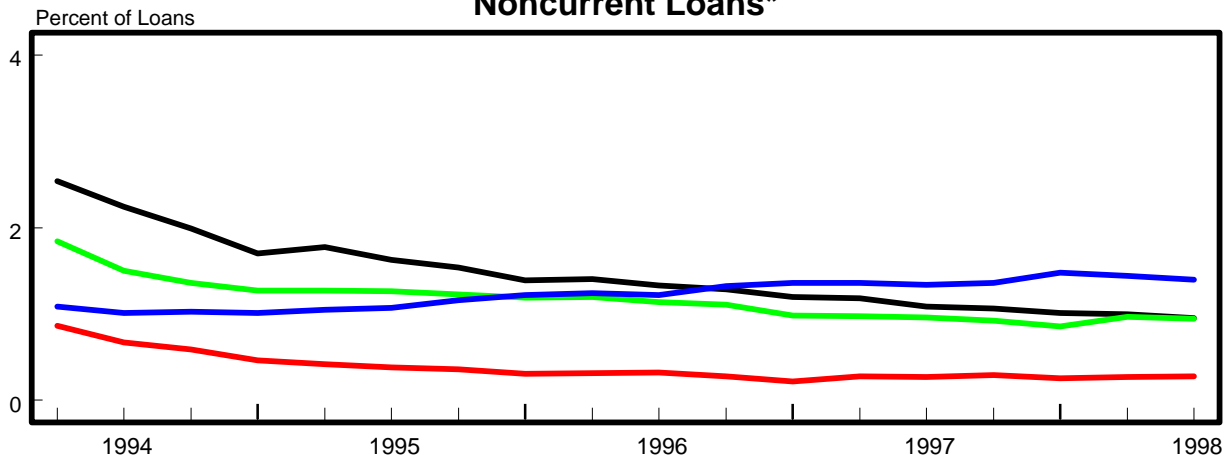
Loan Quality

1994 - 1998

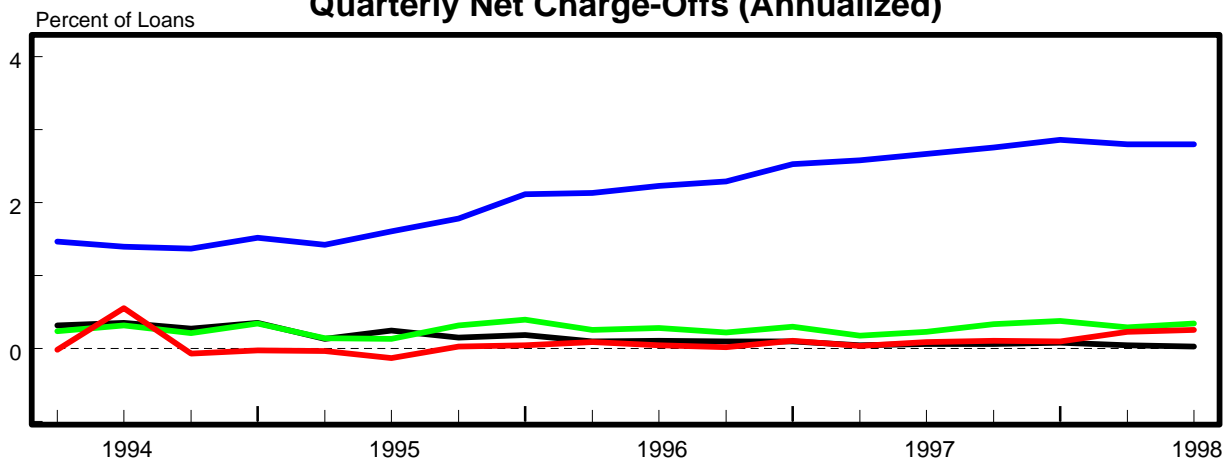
30-89 Day Past Due Loans



Noncurrent Loans*



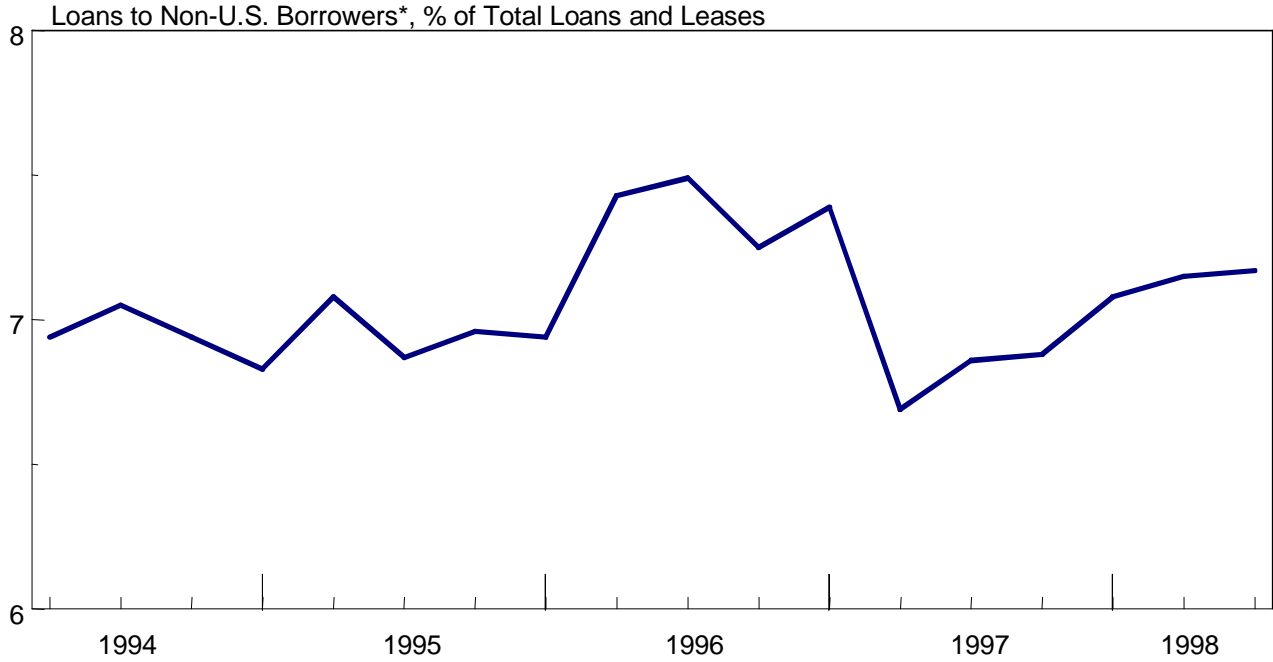
Quarterly Net Charge-Offs (Annualized)



*Loans past due 90 or more days or in nonaccrual status.

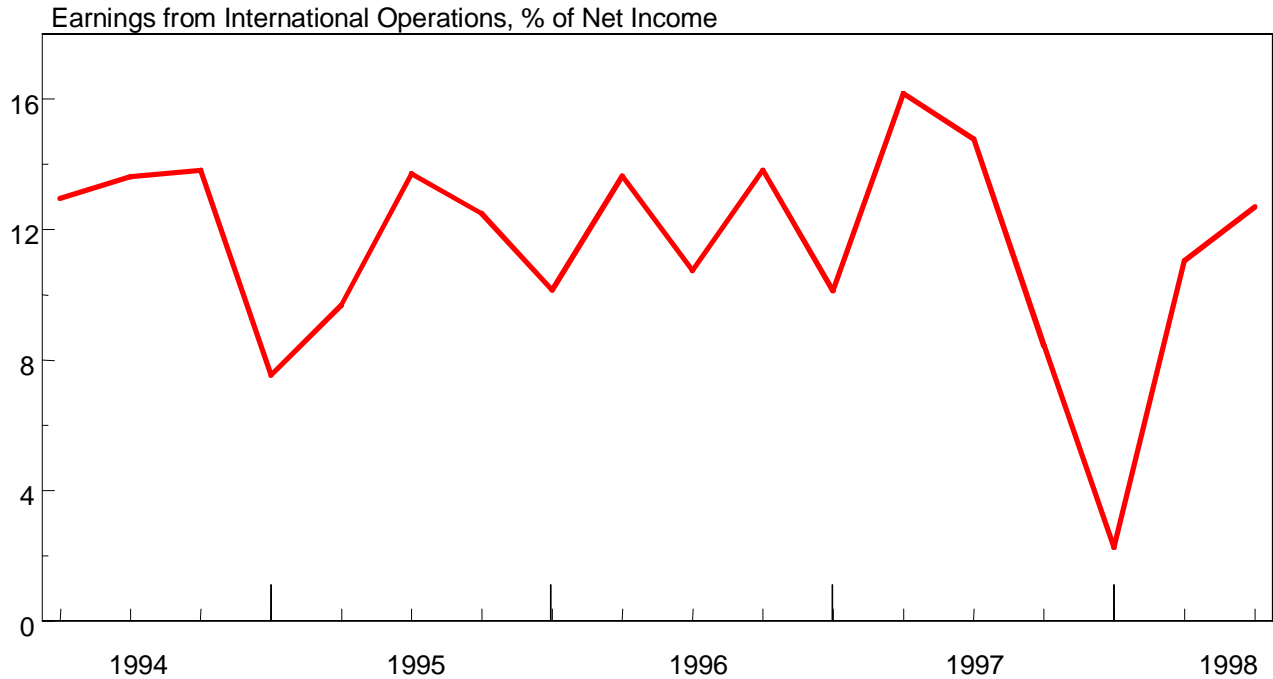
**Includes loans to foreign governments, depository institutions and lease receivables.

Banks' Lending Exposure to Foreign Borrowers 1994 - 1998



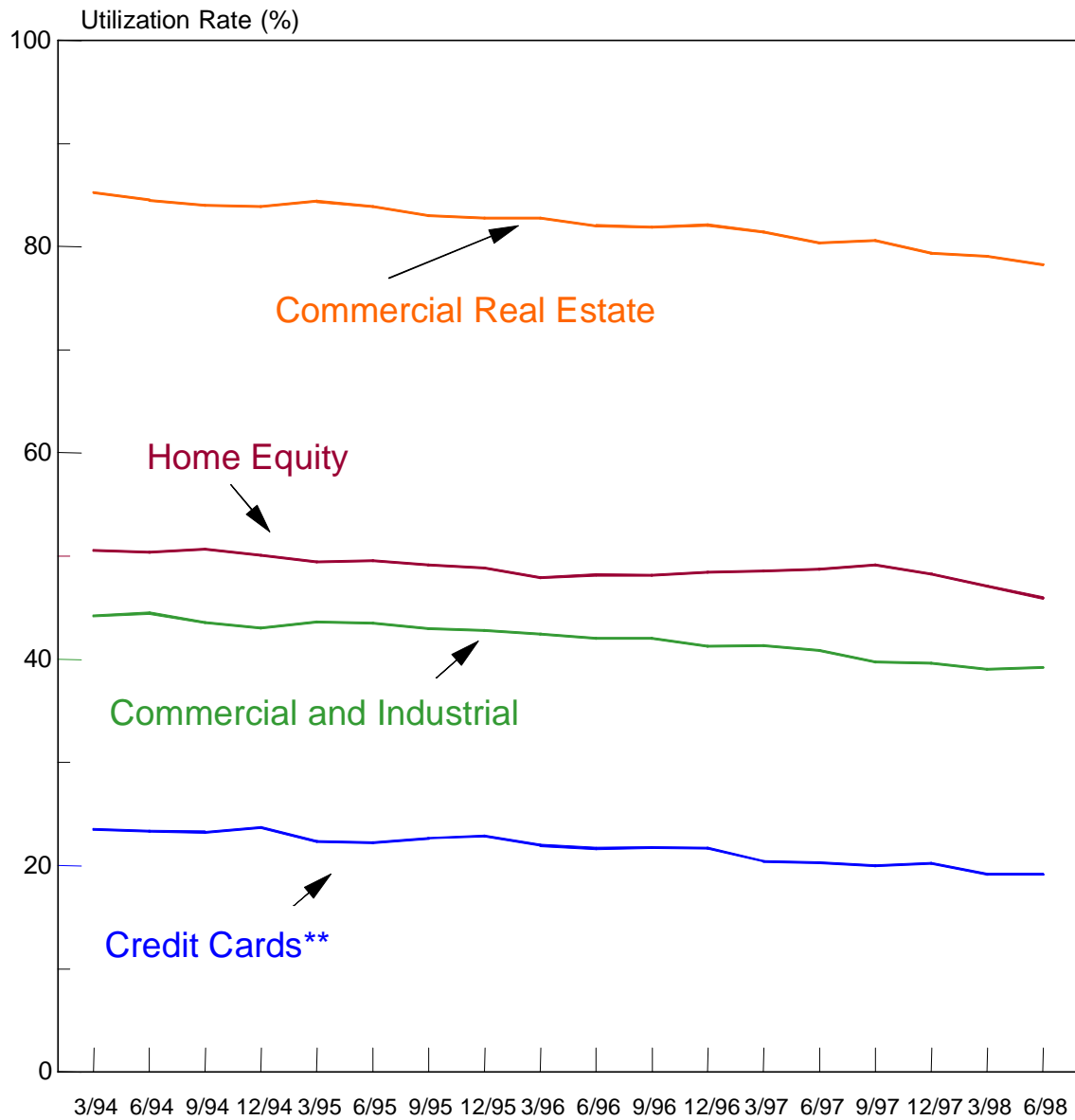
* Includes leases and commercial and industrial loans to non-U.S. addressees, loans to foreign governments, real estate loans in foreign offices, and loans to banks in foreign countries.

International Operations' Contribution to Bank Earnings 1994 - 1998



Utilization Rates on Loan Commitments *

1994 - 1998

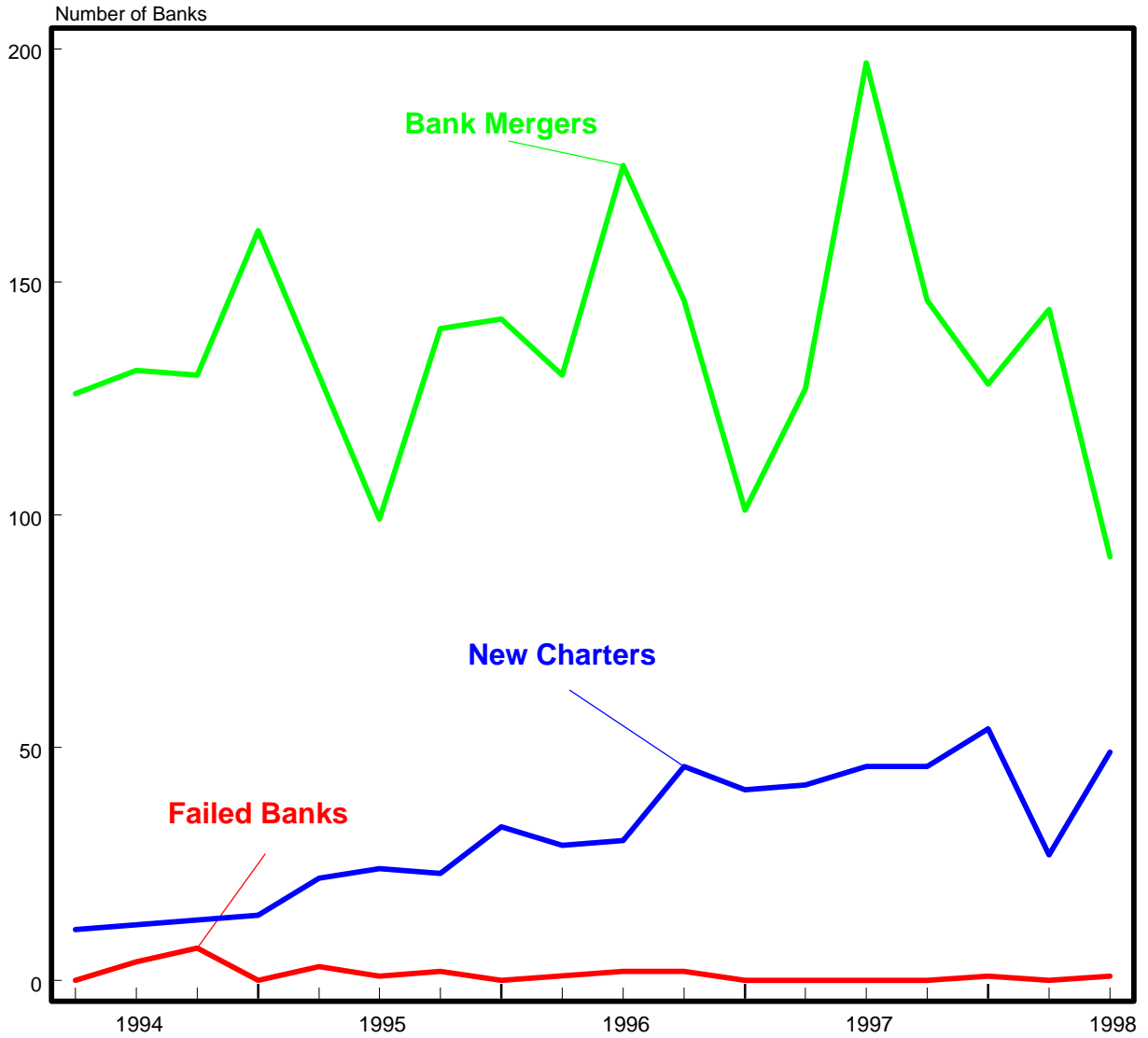


* Utilization rates represent outstanding loan amounts as a percentage of unused loan commitments plus outstanding loan amounts.

** Includes on-balance-sheet loans and off-balance-sheet securitized receivables. For 1st, 2nd, and 4th quarter Call data before 1996, loans securitized and sold are estimated using amounts reported as of 9/30.

Changes in the Number of FDIC - Insured Commercial Banks

Quarterly, 1994 - 1998

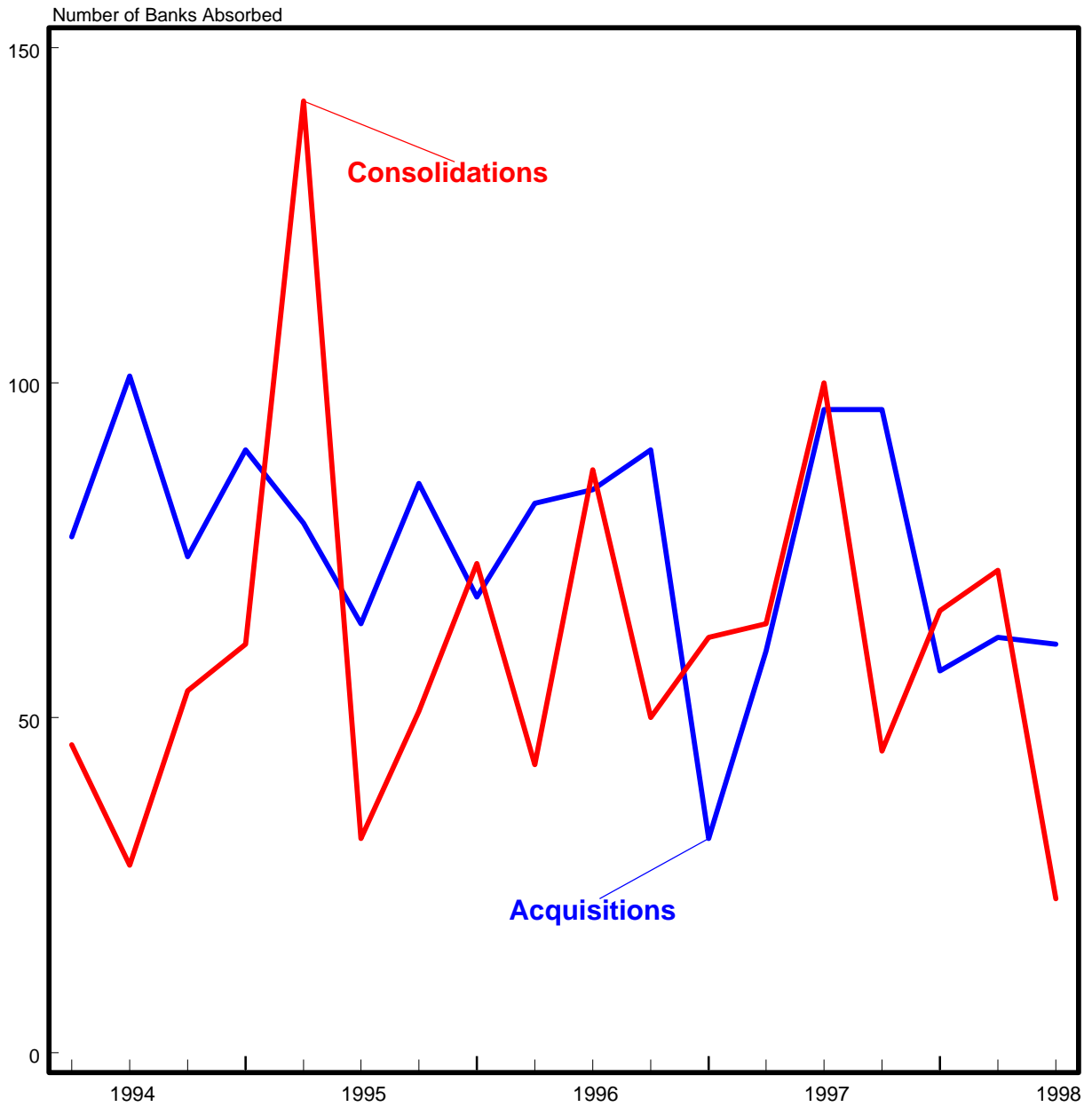


New Charters	11	12	13	14	22	24	23	33	29	30	46	41	42	46	46	54	27	49
Bank Mergers	126	131	130	161	225	99	140	142	130	175	146	101	127	197	146	128	144	91
Failed Banks	0	4	7	0	3	1	2	0	1	2	2	0	0	0	0	1	0	1
Other Changes, Net*	-3	0	0	5	-3	3	2	-3	0	-1	-2	2	8	9	6	4	-3	3
Net Change in Number of Banks	-118	-123	-124	-142	-209	-73	-117	-112	-102	-148	-104	-58	-77	-142	-94	-71	-120	-40

*Includes charter conversions, voluntary liquidations, adjustments for open-bank assistance transactions, and other changes.

Bank Mergers: Acquisitions vs Consolidations*

Quarterly, 1994 - 1998

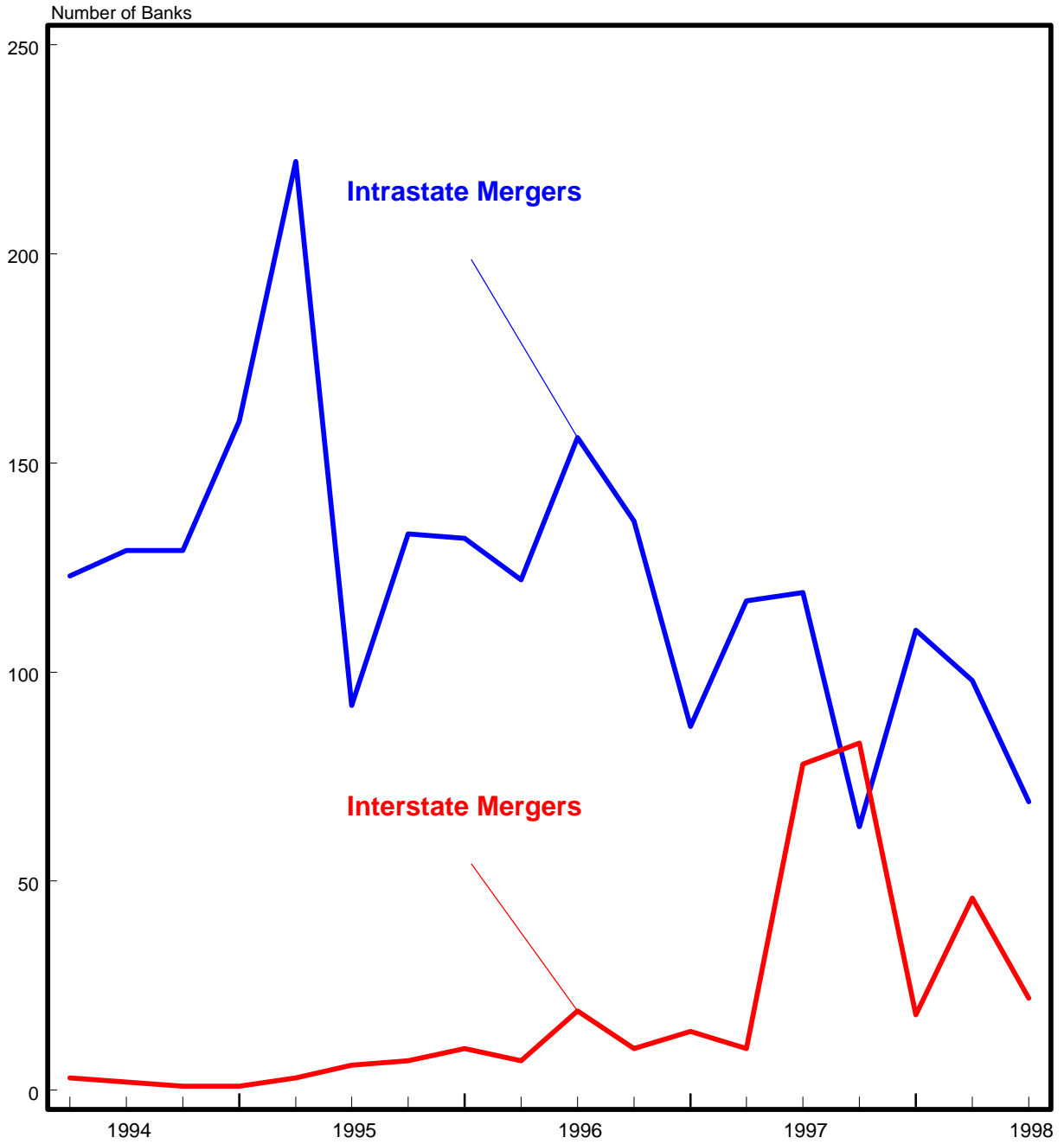


Acquisitions	77	101	74	90	79	64	85	68	82	84	90	32	60	96	96	57	62	61
Consolidations	46	28	54	61	142	32	51	73	43	87	50	62	64	100	45	66	72	23

*Acquisitions = Change in holding company ownership within 12 months of merger.
 Consolidations = No change in ownership within 12 months of merger.

Bank Mergers: Interstate vs Intrastate

Quarterly, 1994 - 1998

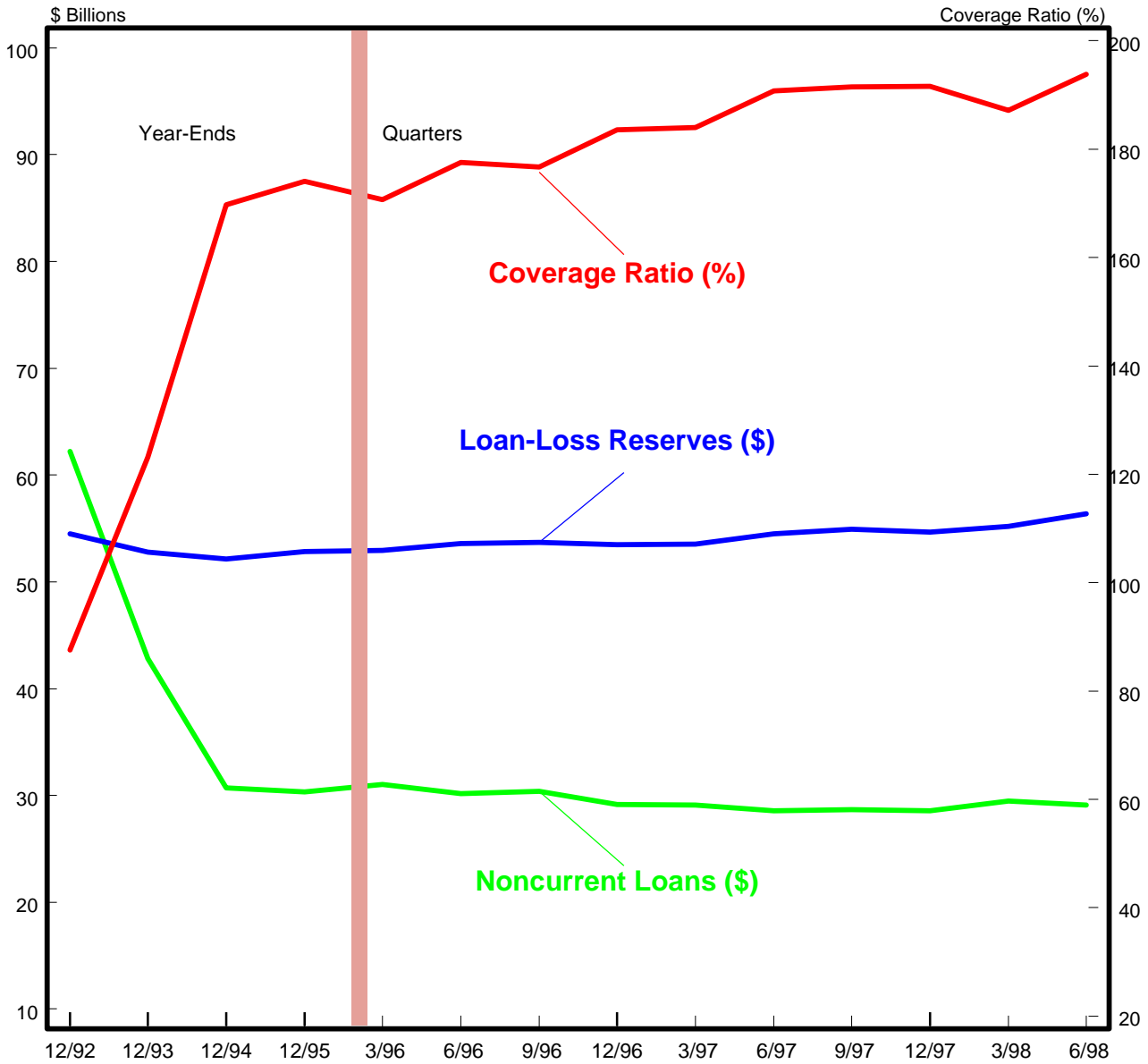


**Intrastate
Mergers**

**Interstate
Mergers**

123	129	129	160	222	92	133	132	122	156	136	87	117	119	63	110	98	69
3	2	1	1	3	6	7	10	7	19	10	14	10	78	83	18	46	22

Reserve Coverage Ratio* 1992 - 1998

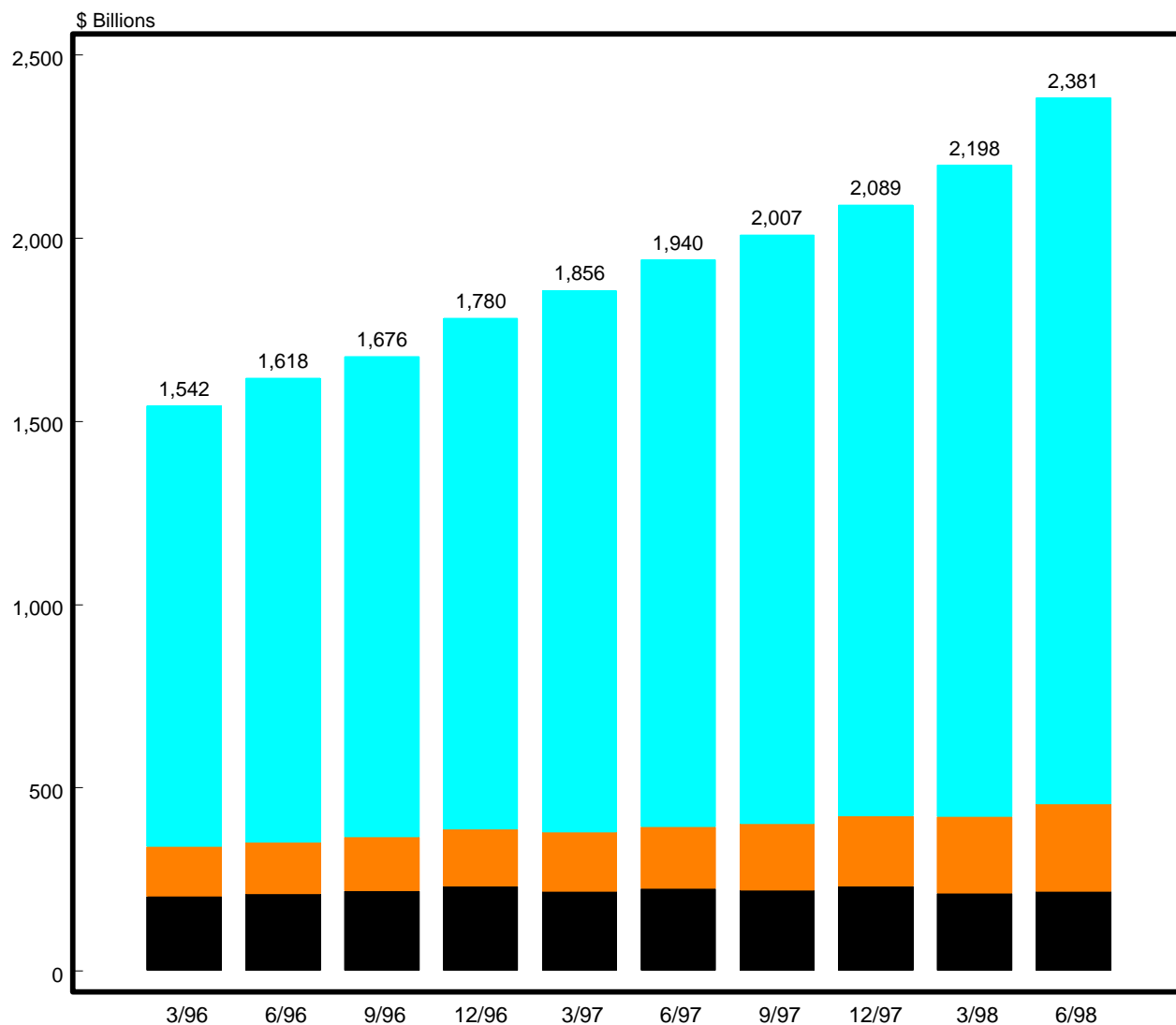


Noncurrent Loans (\$ Billions)	62.2	42.8	30.7	30.4	31.0	30.2	30.4	29.1	29.1	28.6	28.7	28.5	29.5	29.1
Loan-Loss Reserves (\$ Billions)	54.5	52.8	52.1	52.8	53.0	53.6	53.7	53.5	53.5	54.5	54.9	54.7	55.2	56.4
Coverage Ratio (%)	88	123	170	174	171	178	177	184	184	191	192	192	187	194

*Loan-loss reserves to noncurrent loans.

Expansion of Credit Card Lines

1996 - 1998



Loans outstanding (\$ Billions)

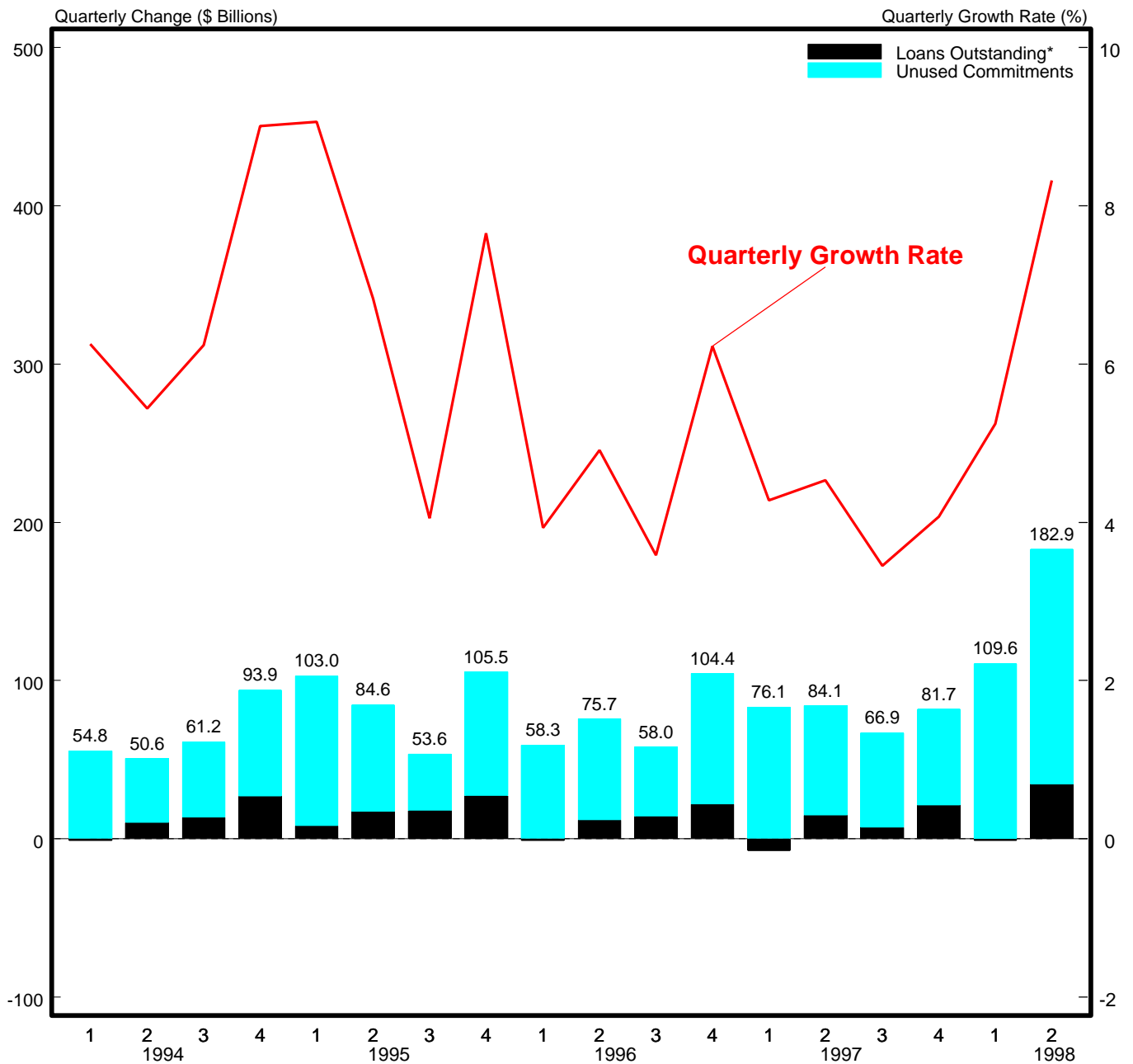
Held on-balance-sheet										
	203.0	210.4	217.7	231.6	215.7	225.1	220.3	231.1	211.8	216.9
Securitized and sold*										
	135.4	139.8	146.6	154.3	163.1	168.4	180.4	190.8	209.2	238.7
Unused Commitments*										
	1,203.4	1,267.3	1,311.2	1,393.9	1,477.2	1,546.6	1,606.3	1,666.9	1,777.4	1,925.7
Total	1,541.9	1,617.6	1,675.6	1,780.0	1,856.1	1,940.2	2,007.1	2,088.8	2,198.4	2,381.4

*Off-balance-sheet.

Quarterly Credit Card Growth Rate

Credit Card Loans and Unused Commitments

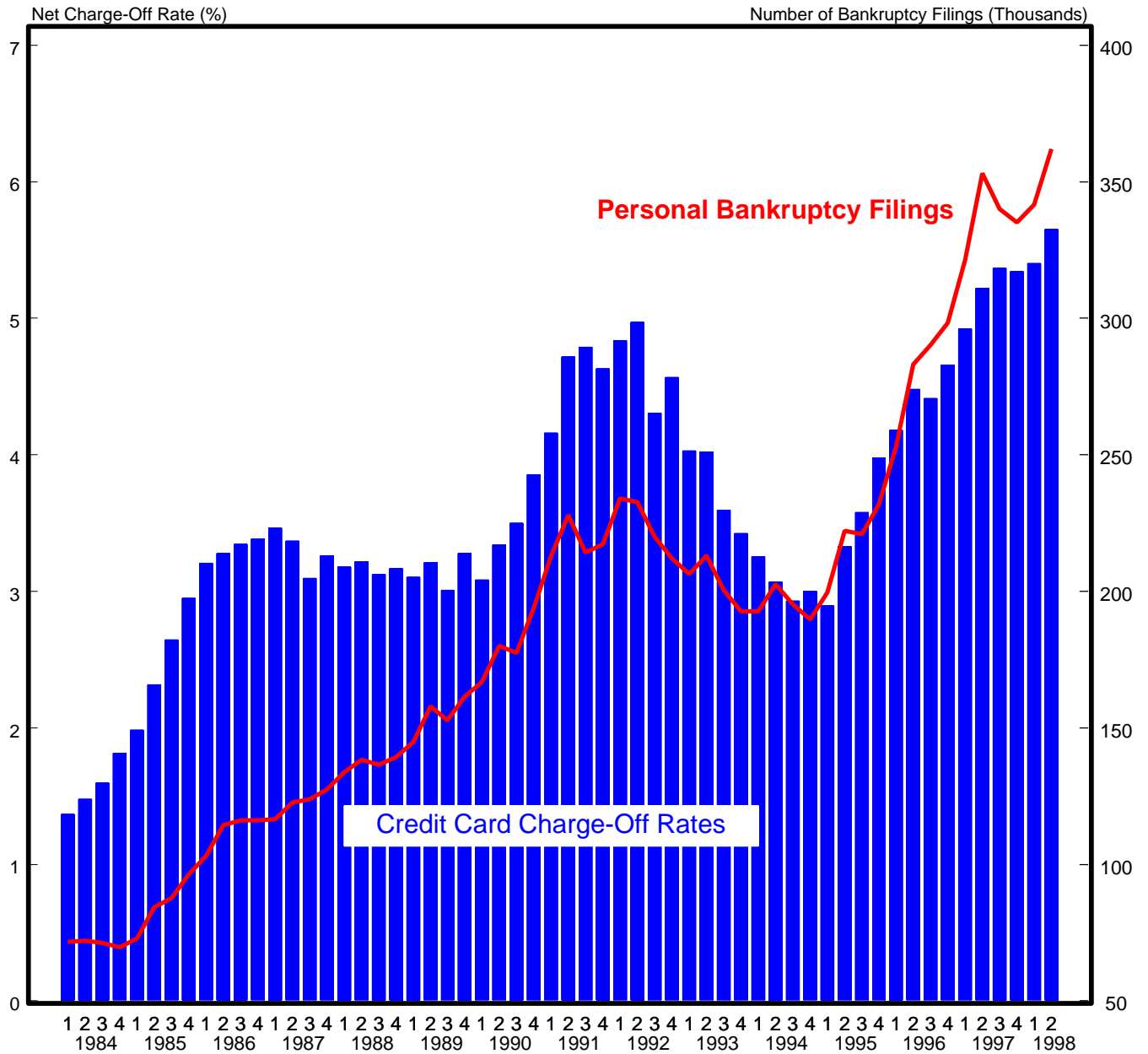
1994 - 1998



*Includes on-balance-sheet loans and off-balance-sheet securitized receivables. For 1st, 2nd, and 4th quarter Call data before 1996, loans securitized and sold are estimated using amounts reported as of 9/30.

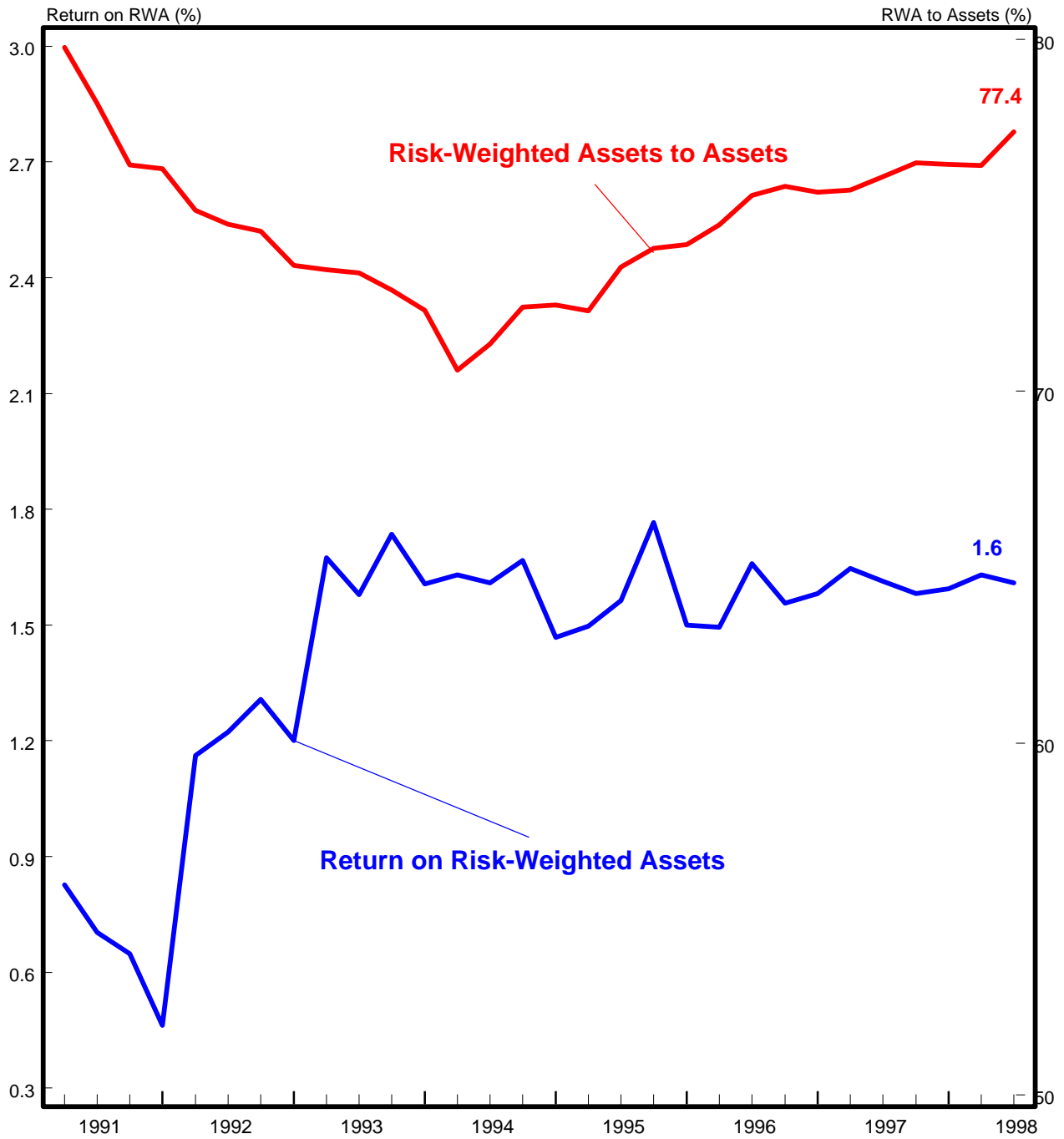
Credit Card Loss Rates and Personal Bankruptcy Filings

1984 - 1998



Sources: Bankruptcies - Administrative Offices of the United States Courts
 Charge-Off Rates - Commercial Bank Call Reports

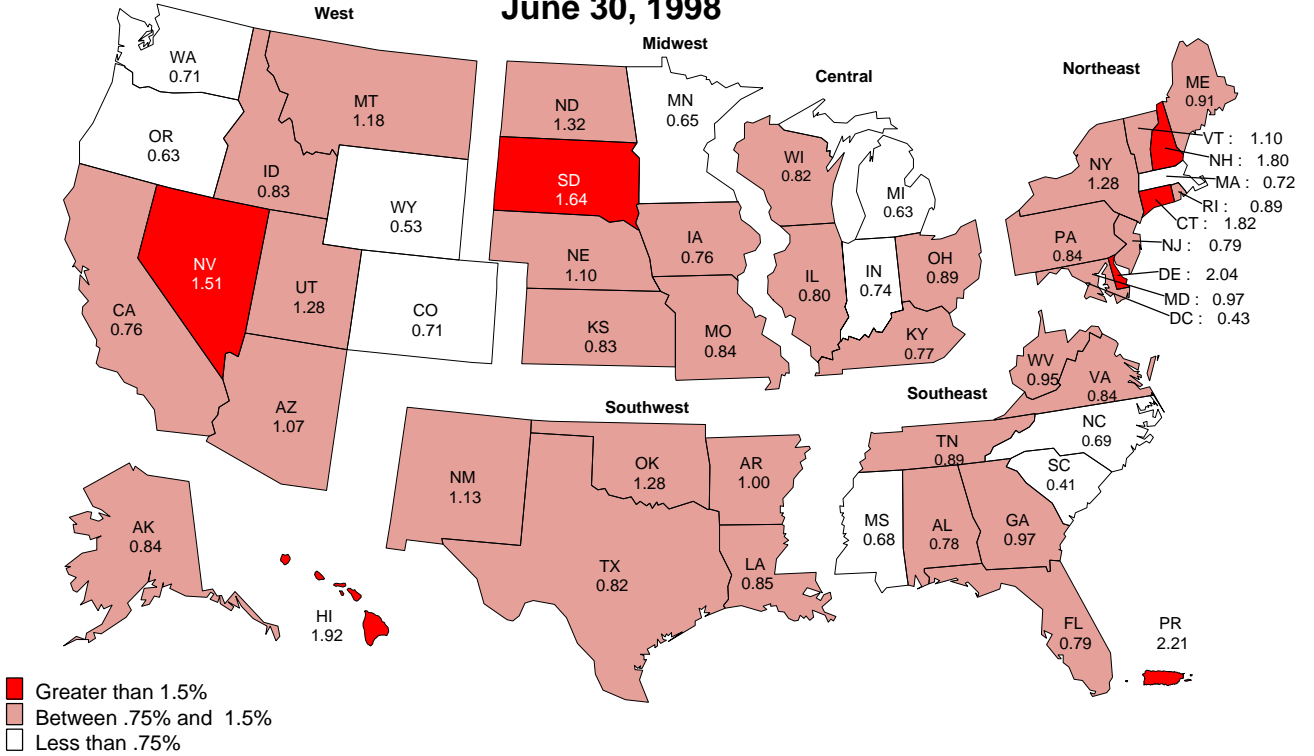
Quarterly Return on Risk-Weighted Assets (RWA),* and RWA to Total Assets 1991 - 1998



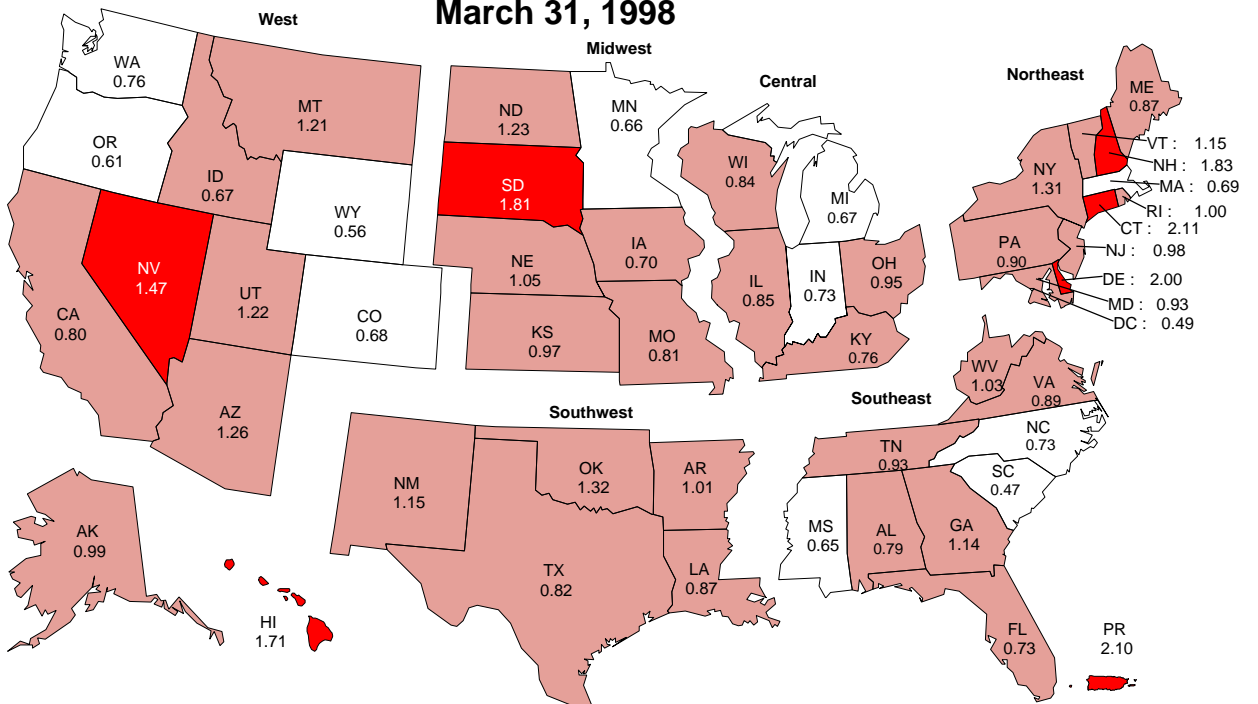
*Assets weighted according to risk categories used in regulatory capital computations.

Noncurrent Loan Rates*

June 30, 1998



March 31, 1998



*Noncurrent loan rates represent the percentage of loans that are past due 90 days or more or in nonaccrual status.

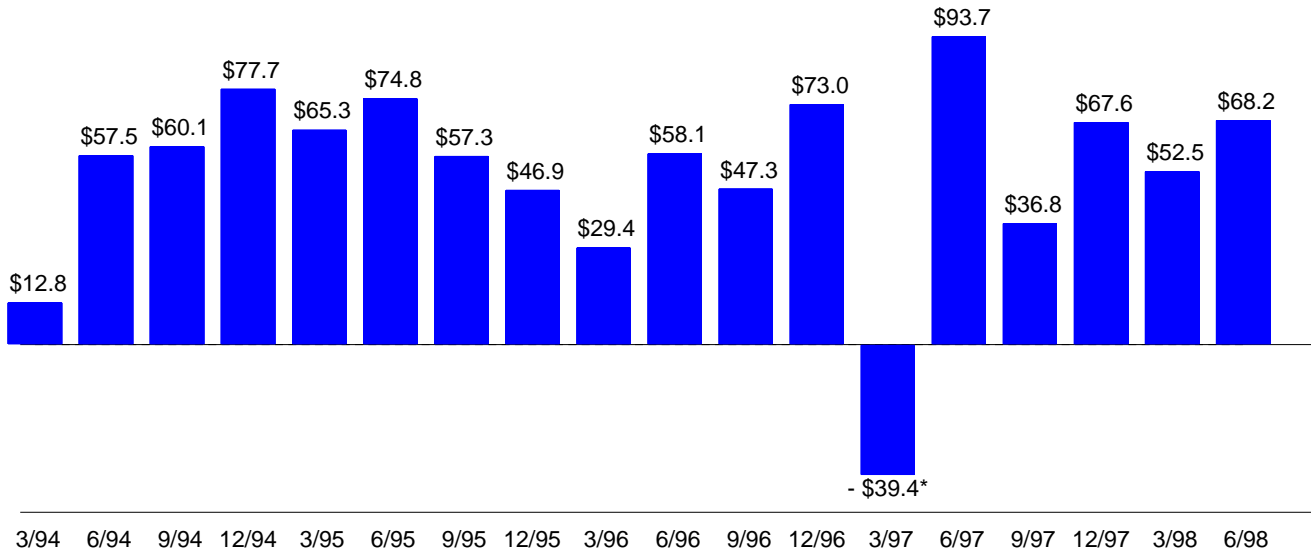
Noncurrent Loan Rates*

March 31, 1998 - June 30, 1998

State	Total Loans		Commercial/Industrial		Real Estate		Loans to Individuals		All Other Loans	
	6/30/98	3/31/98	6/30/98	3/31/98	6/30/98	3/31/98	6/30/98	3/31/98	6/30/98	3/31/98
Puerto Rico	2.21	2.10	2.52	2.31	2.46	2.32	1.76	1.73	1.56	1.72
Delaware	2.04	2.00	0.80	0.92	1.04	0.97	2.33	2.30	0.26	0.17
Hawaii	1.92	1.71	2.18	1.08	2.22	2.36	1.08	1.15	0.13	0.44
Connecticut	1.82	2.11	3.31	3.52	1.55	1.72	0.58	0.58	2.86	20.0
New Hampshire	1.80	1.83	1.89	2.72	1.13	1.25	2.41	2.14	0.07	0.17
South Dakota	1.64	1.81	1.78	1.74	1.19	1.08	1.95	2.06	0.32	0.66
Nevada	1.51	1.47	0.84	1.10	1.07	1.11	1.73	1.62	1.07	0.13
North Dakota	1.32	1.23	2.43	2.34	1.14	0.95	0.80	0.85	0.89	0.69
Utah	1.28	1.22	1.11	1.01	0.61	0.51	1.80	1.75	0.84	0.81
New York	1.28	1.31	1.17	1.18	1.64	1.84	2.76	2.68	0.28	0.19
Oklahoma	1.28	1.32	2.03	2.16	1.30	1.29	0.89	0.92	0.16	0.26
Montana	1.18	1.21	3.25	2.90	0.80	0.92	0.68	0.73	0.50	0.64
New Mexico	1.13	1.15	1.73	1.65	1.15	1.15	0.74	0.50	0.38	1.79
Vermont	1.10	1.15	1.33	1.45	1.22	1.25	0.68	0.77	0.05	0.09
Nebraska	1.10	1.05	2.58	2.38	0.81	0.74	1.41	1.48	0.19	0.08
Arizona	1.07	1.26	0.93	0.50	0.49	0.52	1.81	2.12	0.23	0.25
Arkansas	1.00	1.01	1.46	1.55	1.05	1.01	0.81	0.82	0.06	0.09
Georgia	0.97	1.14	0.87	0.92	0.66	0.63	1.71	2.73	0.19	0.08
Maryland	0.97	0.93	1.04	1.04	1.02	0.95	0.41	0.43	1.40	1.46
West Virginia	0.95	1.03	2.30	2.62	0.82	0.87	0.65	0.67	0.21	0.07
Maine	0.91	0.87	0.81	0.55	0.91	0.90	1.39	1.67	0.47	0.70
Rhode Island	0.89	1.00	0.26	0.33	1.01	1.16	2.01	2.15	0.30	0.34
Tennessee	0.89	0.93	0.54	0.52	1.11	1.16	0.75	0.82	0.30	0.28
Ohio	0.89	0.95	1.09	1.17	0.84	0.83	1.00	1.22	0.51	0.51
Louisiana	0.85	0.87	0.98	0.98	0.91	0.90	0.75	0.86	0.18	0.23
Virginia	0.84	0.89	0.62	0.59	0.70	0.74	1.21	1.34	0.85	0.33
Pennsylvania	0.84	0.90	0.61	0.74	1.02	1.16	0.97	0.94	0.35	0.33
Missouri	0.84	0.81	1.55	1.42	0.76	0.74	0.45	0.53	0.31	0.30
Alaska	0.84	0.99	1.26	1.77	0.74	0.70	0.30	0.43	0.90	0.98
Kansas	0.83	0.97	1.71	1.82	0.68	0.83	0.91	1.06	0.12	0.15
Idaho	0.83	0.67	1.93	1.61	0.55	0.40	0.57	0.30	0.00	0.00
Texas	0.82	0.82	1.18	1.04	0.84	0.92	0.55	0.52	0.31	0.26
Wisconsin	0.82	0.84	1.11	1.21	0.78	0.74	0.93	0.93	0.22	0.39
Illinois	0.80	0.85	0.87	0.91	0.88	0.90	0.72	0.79	0.28	0.47
New Jersey	0.79	0.98	0.90	0.98	0.90	1.11	0.59	0.64	0.06	0.15
Florida	0.79	0.73	0.92	0.64	0.95	0.92	0.69	0.69	0.11	0.10
Alabama	0.78	0.79	0.91	1.12	0.71	0.67	1.08	1.09	0.28	0.20
Kentucky	0.77	0.76	1.04	1.07	0.81	0.75	0.69	0.80	0.17	0.16
Iowa	0.76	0.70	1.87	1.56	0.52	0.48	0.82	1.05	0.24	0.19
California	0.76	0.80	0.84	0.85	1.04	1.09	0.38	0.42	0.20	0.22
Indiana	0.74	0.73	0.89	0.87	0.65	0.66	1.00	0.92	0.26	0.28
Massachusetts	0.72	0.69	0.56	0.50	0.92	1.04	1.22	1.06	0.38	0.27
Washington	0.71	0.76	1.08	0.99	0.64	0.75	0.49	0.43	0.06	0.15
Colorado	0.71	0.68	1.14	1.15	0.53	0.51	1.10	0.93	0.22	0.33
North Carolina	0.69	0.73	0.61	0.61	0.90	0.90	0.75	1.03	0.16	0.16
Mississippi	0.68	0.65	1.12	1.11	0.63	0.60	0.49	0.52	0.71	0.40
Minnesota	0.65	0.66	0.91	0.87	0.60	0.59	0.61	0.65	0.36	0.52
Oregon	0.63	0.61	1.11	1.14	0.46	0.47	1.00	0.68	0.02	0.11
Michigan	0.63	0.67	0.73	0.83	0.61	0.63	0.50	0.58	0.46	0.33
Wyoming	0.53	0.56	1.60	1.60	0.32	0.35	0.35	0.36	0.96	1.12
District of Columbia	0.43	0.49	0.67	0.78	0.18	0.18	1.17	1.17	0.00	1.56
South Carolina	0.41	0.47	0.36	0.49	0.40	0.45	0.55	0.57	0.17	0.28
U.S. and Territories	0.94	0.98	0.94	0.96	0.96	1.00	1.39	1.44	0.28	0.27

*Noncurrent loan rates represent the percentage of loans in each category that are past due 90 days or more or in nonaccrual status.

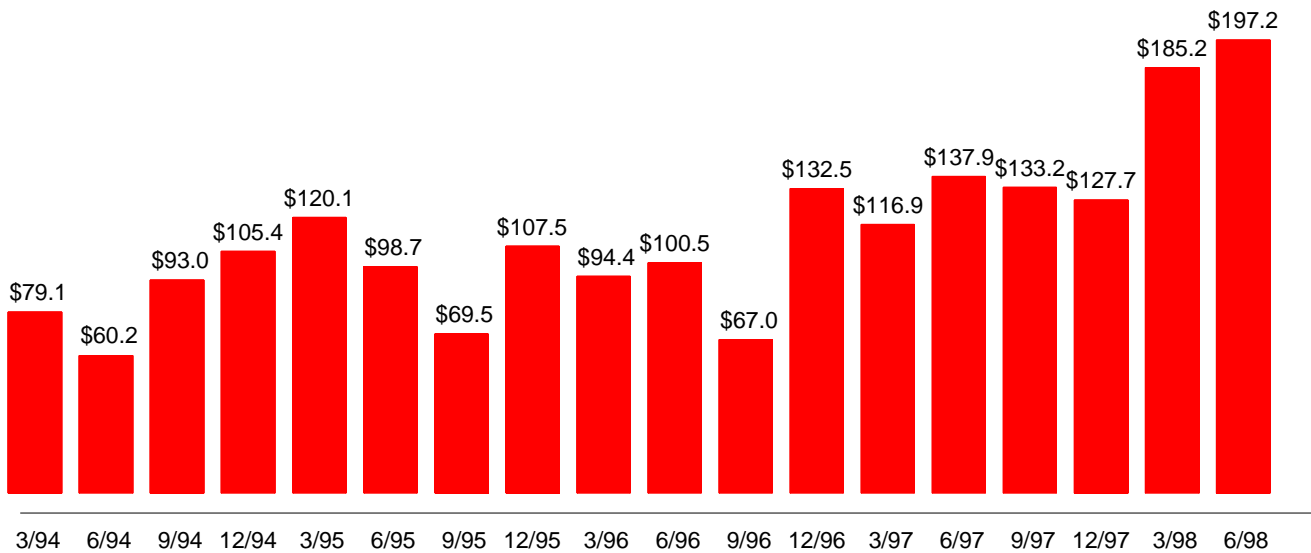
Quarterly Change in Reported Loans Outstanding (\$ Billions)



*In the first quarter of 1997, reporting changes resulted in a \$61.7 billion decline in foreign office loans. Loans in domestic offices increased by \$23.2 billion during the quarter.

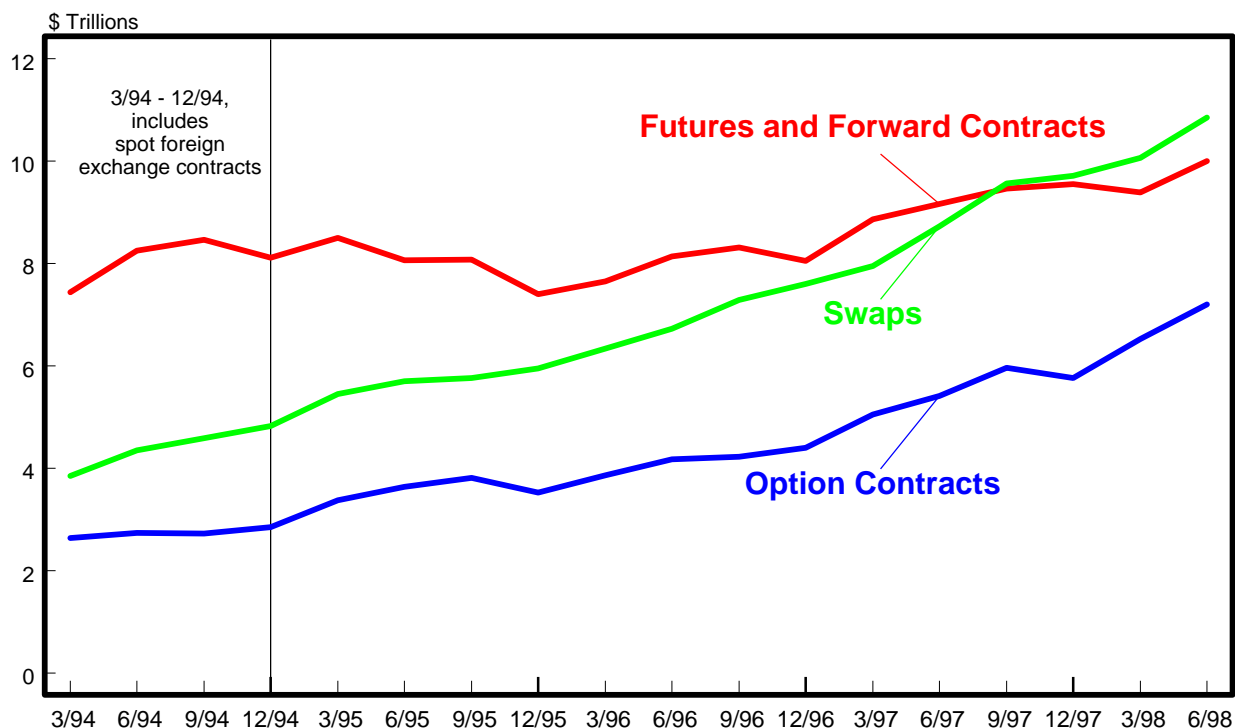
In the second quarter of 1998, commercial and industrial loans increased by \$30.3 billion, real estate loans increased by \$11.8 billion, and loans to individuals increased by \$5.6 billion.

Quarterly Change in Unused Loan Commitments (\$ Billions)



In the second quarter of 1998, unused credit card commitments increased by \$148.3 billion and unused commitments for loans to businesses increased by \$37.8 billion.

Off-Balance-Sheet Derivatives 1994 - 1998 (Notional Amounts)



	12/94	12/95	12/96	12/97	3/98	6/98
Total Derivatives (off-balance-sheet) (Notional Amounts, in billions of dollars)	15,773	16,861	20,035	25,009	25,958	28,047
Futures and Forward Contracts	8,110	7,399	8,041	9,551	9,380	10,003
Interest rate contracts	3,435	3,063	3,201	4,083	4,399	4,818
Foreign exchange rate contracts	4,620	4,221	4,739	5,359	4,866	5,063
Other futures and forwards*	54	115	102	109	115	122
Option Contracts	2,841	3,516	4,393	5,754	6,518	7,197
Interest rate options	2,039	2,485	3,156	3,985	4,616	5,071
Foreign currency options	653	817	1,033	1,457	1,576	1,719
Other option contracts*	149	214	204	312	326	407
Swaps	4,822	5,945	7,601	9,705	10,060	10,846
Interest rate swaps	4,450	5,547	7,069	9,018	9,346	10,164
Foreign exchange rate swaps	331	350	471	614	626	607
Other swaps*	40	49	61	73	88	76
Memoranda						
Spot foreign exchange contracts	NA	305	262	317	678	662
Credit derivatives	NA	NA	NA	55	91	129
Number of banks reporting derivatives	625	558	483	459	451	459
Replacement cost of interest rate and foreign exchange rate contracts **	146	219	246	355	348	349

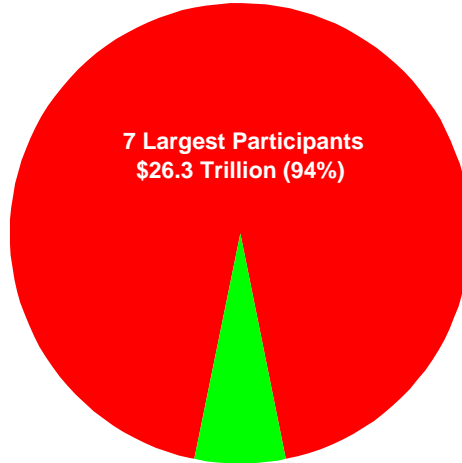
* Not reported by banks with less than \$300 million in assets.

** Reflects replacement cost of interest rate and foreign exchange contracts covered by risk-based-capital requirements. Does not include foreign exchange rate contracts with an original maturity of 14 days or less or futures contracts.

Concentration of Off-Balance-Sheet Derivatives*

Notional Amounts

June 30, 1998

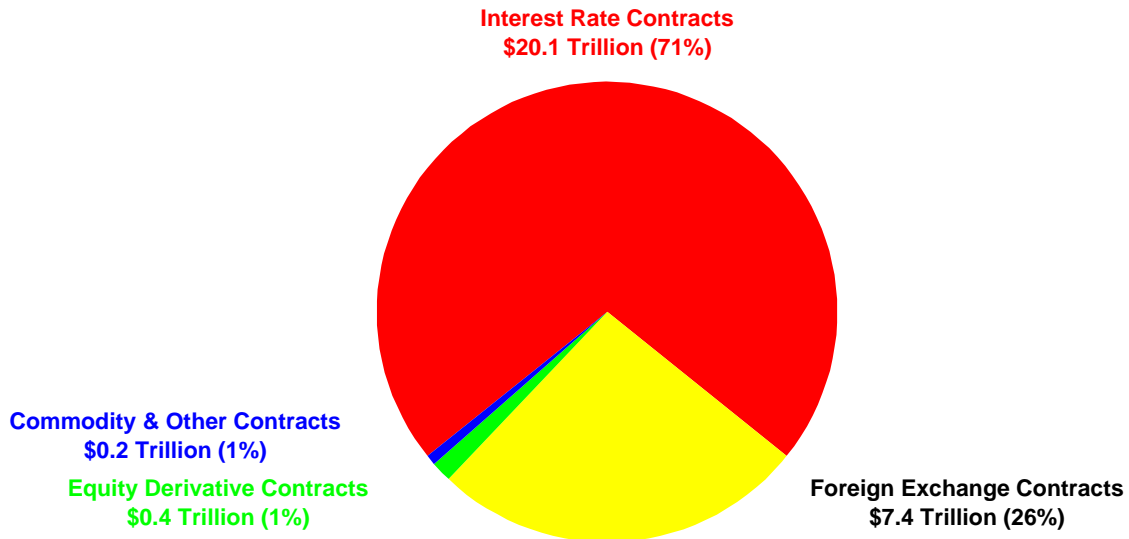


All Other Participants (452 Banks)
\$1.8 Trillion (6%)

Composition of Off-Balance-Sheet Derivatives*

Notional Amounts

June 30, 1998



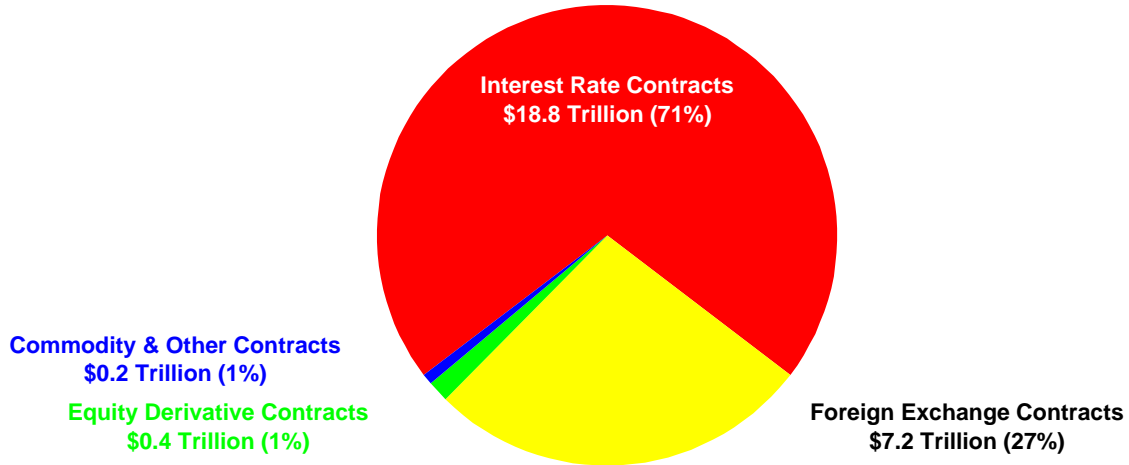
*Amounts do not represent either the net market position or the credit exposure of off-balance-sheet derivative activities of banks. They represent the gross value of all contracts written. Spot foreign exchange contracts of \$610 billion for the seven largest participants and \$52 billion for all others are not included.

Purpose of Off-Balance-Sheet Derivatives*

Held for Trading

Notional Amounts

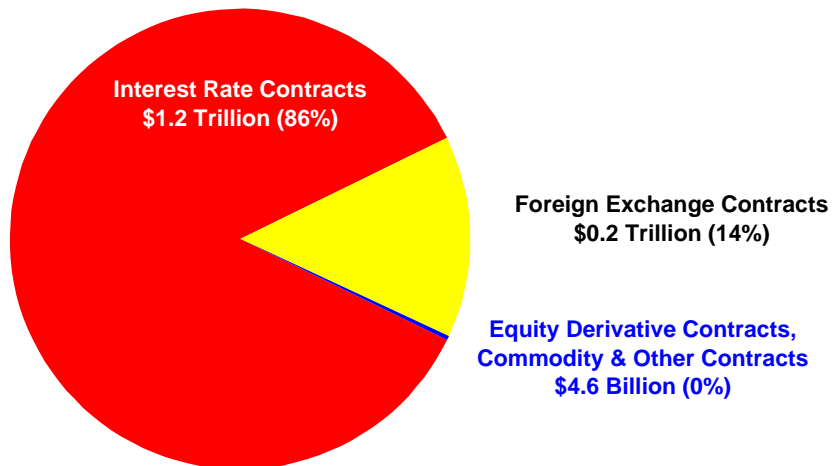
June 30, 1998



Not Held for Trading

Notional Amounts

June 30, 1998



*Notional amounts do not represent either the net market position or the credit exposure of off-balance-sheet derivative activities of banks. They represent the gross value of all contracts written. Spot foreign exchange contracts of \$662 billion are not included.

Positions of Off-Balance-Sheet Derivatives
Gross Fair Values
June 30, 1998
(\$ Millions)

Held for Trading

99 Banks Held Derivative Contracts for Trading
(Marked to Market)

	Interest Rate	Foreign Exchange	Equity Derivatives	Commodity & Other	Total	Net
Seven Largest Participants						960
Gross positive fair value	177,475	150,334	27,230	4,900	359,939	
Gross negative fair value	177,498	145,494	30,153	5,834	358,979	
All other participants						335
Gross positive fair value	3,137	7,154	106	353	10,750	
Gross negative fair value	3,175	6,726	106	407	10,415	
Total						1,295
Gross positive fair value	180,612	157,488	27,336	5,253	370,688	
Gross negative fair value	180,673	152,220	30,259	6,241	369,393	

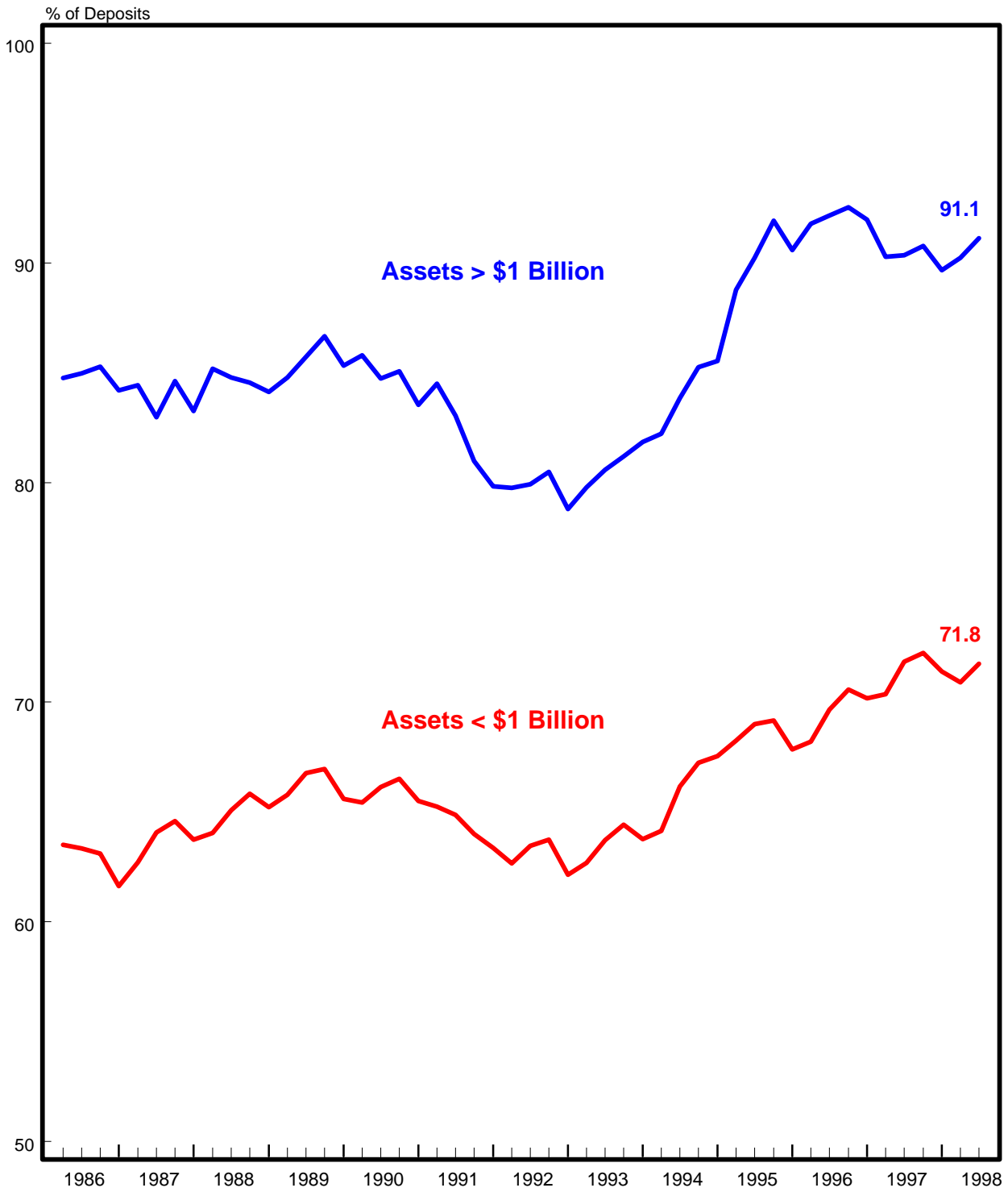
Held for Purposes Other than Trading

444 Banks Held Derivative Contracts for Purposes Other than Trading

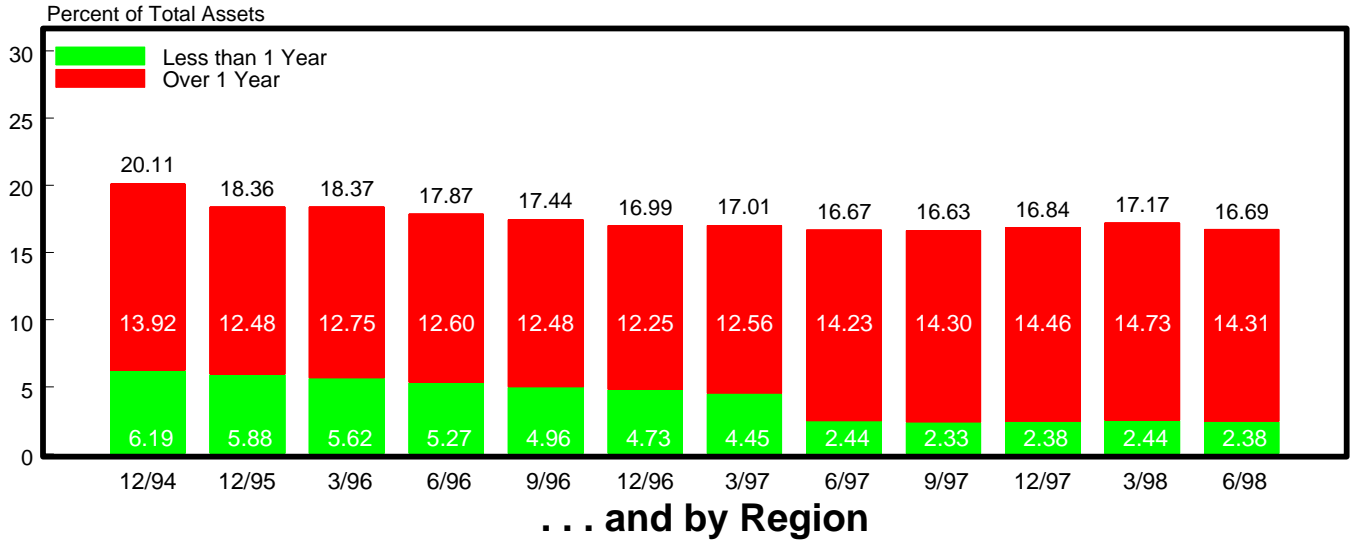
	Interest Rate	Foreign Exchange	Equity Derivatives	Commodity & Other	Total	Net
Marked to Market						207
Gross positive fair value	860	424	2	0	1,287	
Gross negative fair value	762	315	2	1	1,080	
Not Marked to Market						4,540
Gross positive fair value	8,325	1,663	39	14	10,042	
Gross negative fair value	3,678	1,715	30	80	5,502	
Total						4,746
Gross positive fair value	9,185	2,087	42	15	11,328	
Gross negative fair value	4,440	2,030	31	81	6,582	

Net Loans and Leases to Deposits

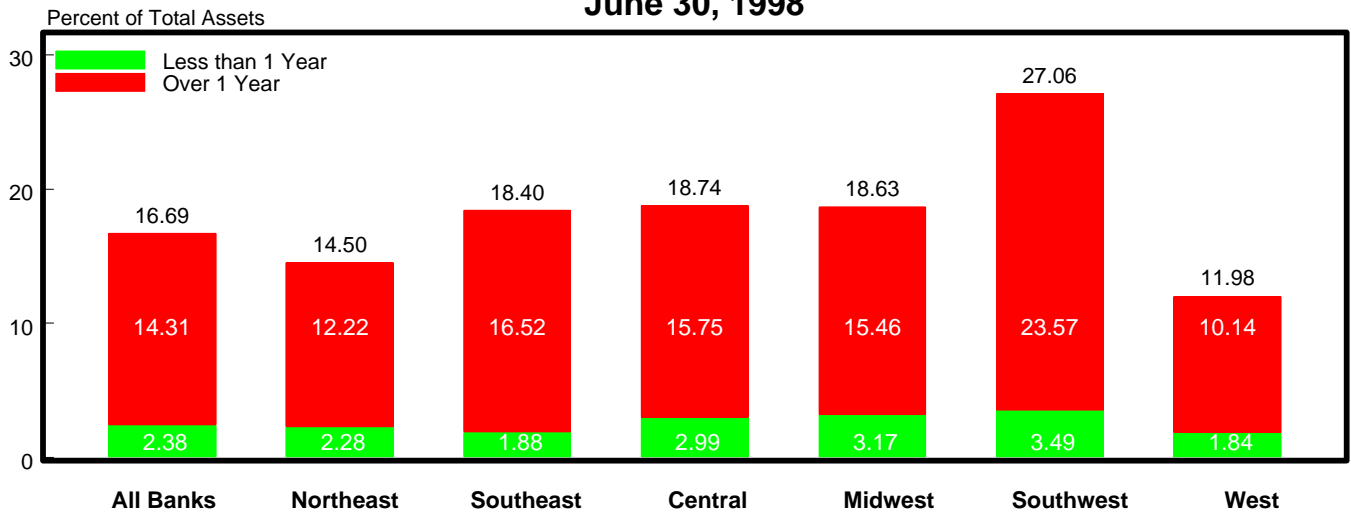
1986 - 1998



Debt Securities by Maturity or Repricing Frequency . . .



June 30, 1998



Total Securities (Debt and Equity)

(\$ Billions)

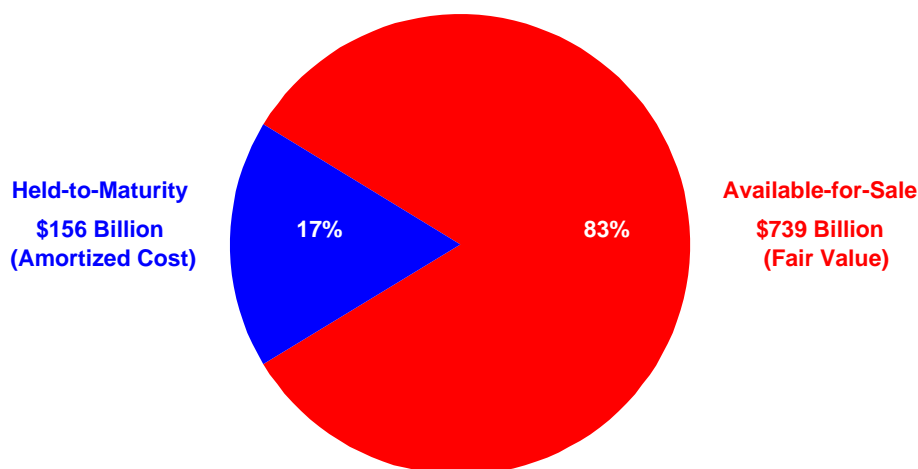
	6/96	9/96	12/96	3/97	6/97	9/97	12/97	3/98	6/98
U.S. Government Obligations	316	311	300	305	304	299	303	314	309
U.S. Treasury	191	184	169	171	166	159	155	162	150
U.S. Agencies	125	127	131	134	139	140	148	151	159
Mortgage Pass-through Securities	216	215	224	231	235	244	256	268	252
Collateralized Mortgage Obligations	117	113	112	111	110	117	128	134	141
State, County, Municipal Obligations	74	74	75	75	75	76	77	78	80
Other Debt Securities	65	66	68	69	71	77	83	84	84
Equity Securities	20	20	22	22	24	24	26	27	28
Total Securities	806	799	801	813	820	836	872	905	894

Memoranda

Fair Value of High-risk Mortgage Securities	2	2	2	2	2	2	3	3	3
Fair Value of Structured Notes	13	11	10	9	10	10	9	8	8

Total Securities*

June 30, 1998



Total Securities*

June 30, 1998

(\$ Millions)

	Held-to-Maturity		Available-for-Sale		Total Securities	Fair Value to Amortized Cost (%)
	Amortized Cost	Fair Value to Amortized Cost (%)	Fair Value	Fair Value to Amortized Cost (%)		
U.S. Government Obligations						
U.S. Treasury	19,802	100.6	130,166	100.8	149,968	100.8
U.S. Agencies	40,034	100.4	119,167	100.4	159,201	100.4
Mortgage Pass-through Securities	33,777	101.3	218,111	101.0	251,888	101.1
Collateralized Mortgage Obligations	21,987	100.3	119,108	100.3	141,095	100.3
State, County, Municipal Obligations	34,038	102.8	46,012	102.8	80,050	102.8
Other Debt Securities	6,223	99.0	77,626	100.2	83,848	100.1
Equity Securities	**	**	28,446	110.1	28,446	110.1
Total Securities	155,861	101.0	738,635	101.1	894,496	101.1
Memoranda***						
High-risk Mortgage Securities	3,401		3,394			99.8
Structured Notes	7,796		7,778			99.8

* Excludes trading account assets.

** Equity Securities are classified as 'Available-for-Sale'.

*** High risk securities and structured notes are included in the 'Held-to-Maturity' or 'Available-for-Sale' accounts.

Mutual Fund and Annuity Sales*

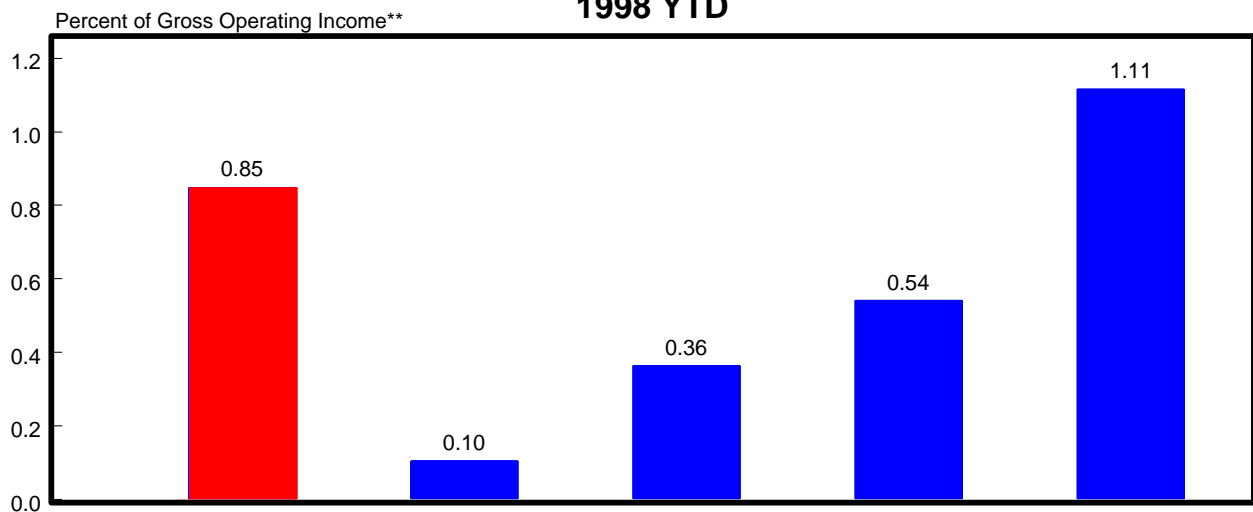
1997 - 1998

<u>Quarterly Sales (\$ Millions)</u>	<u>6/97</u>	<u>9/97</u>	<u>12/97</u>	<u>3/98</u>	<u>6/98</u>
Money Market Funds	232, 810	250, 358	297, 445	323, 793	332, 473
Debt Securities Funds	3, 379	4, 430	5, 520	6, 259	8, 620
Equity Securities	9, 644	11, 875	10, 406	12, 843	17, 200
Other Mutual Funds	1, 627	1, 997	2, 377	2, 394	3, 248
Annuities	4, 215	3, 788	3, 535	3, 557	4, 203
Proprietary Mutual Fund and Annuity Sales included above	222, 181	241, 815	284, 446	309, 836	323, 645

* Domestic office sales of proprietary, private label and third-party funds and annuities. Does not reflect redemptions.

Fee Income from Sales and Service of Mutual Funds and Annuities

1998 YTD

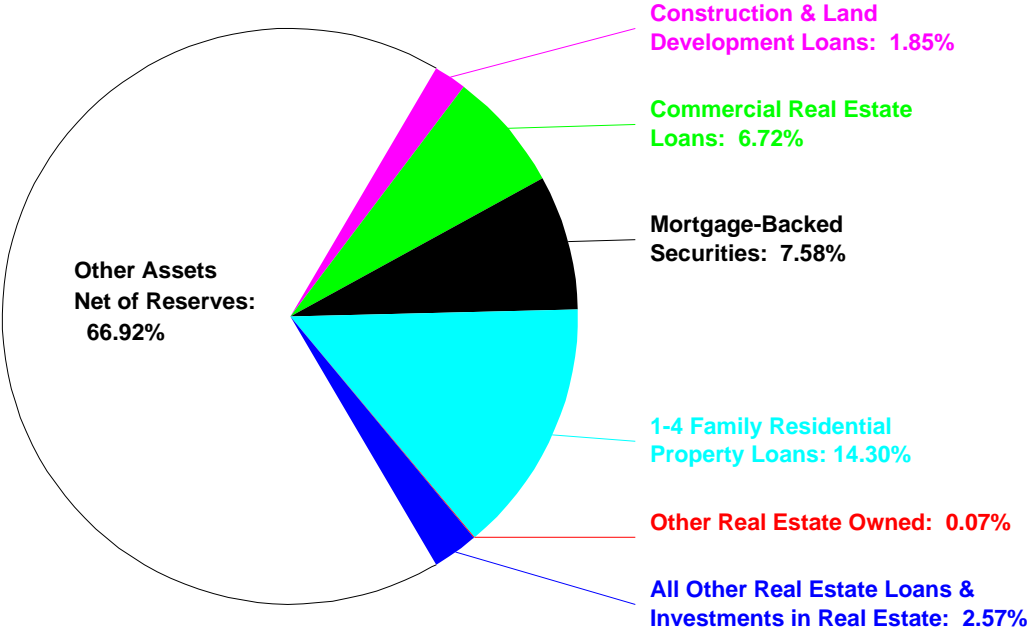


(\$ Millions)	All Banks	Under \$100 Million	\$100 Million to \$1 Billion	\$1 Billion to \$10 Billion	Over \$10 Billion
Mutual Fund and Annuity Fee Income	2, 023	12	120	256	1, 634
Gross Operating Income	238, 420	11, 455	33, 114	47, 264	146, 587
Number of Banks Reporting These Fees	1, 961	588	1, 130	184	59
Percent of Banks Reporting These Fees	21. 8%	10. 4%	38. 1%	59. 4%	92. 2%

** Gross operating income is the total of interest income and noninterest income.

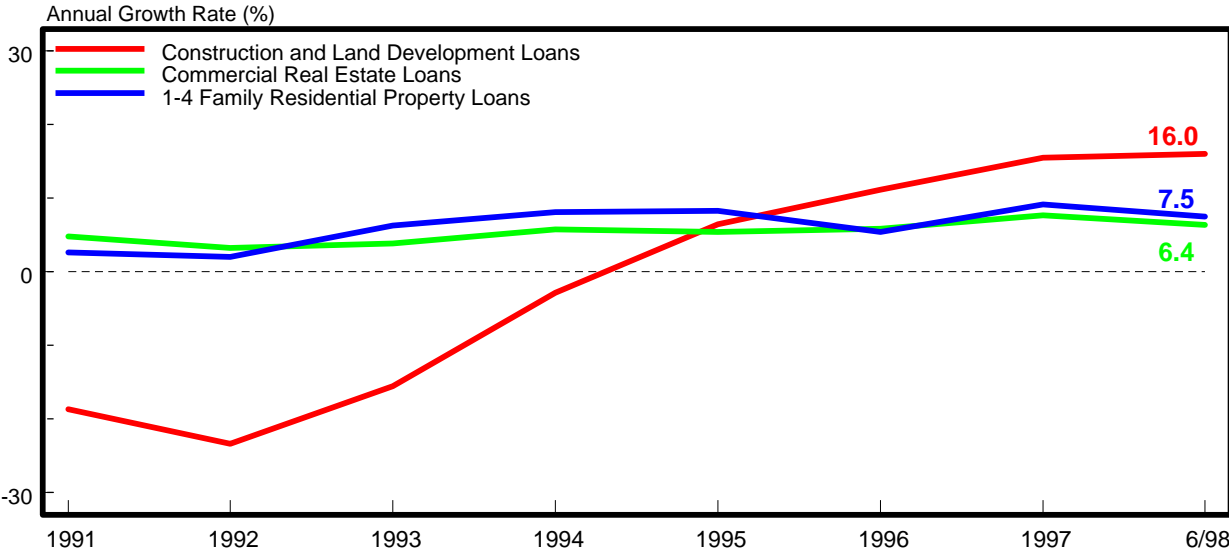
Real Estate Assets as a Percent of Total Assets

June 30, 1998



Real Estate Loan Growth Rates*

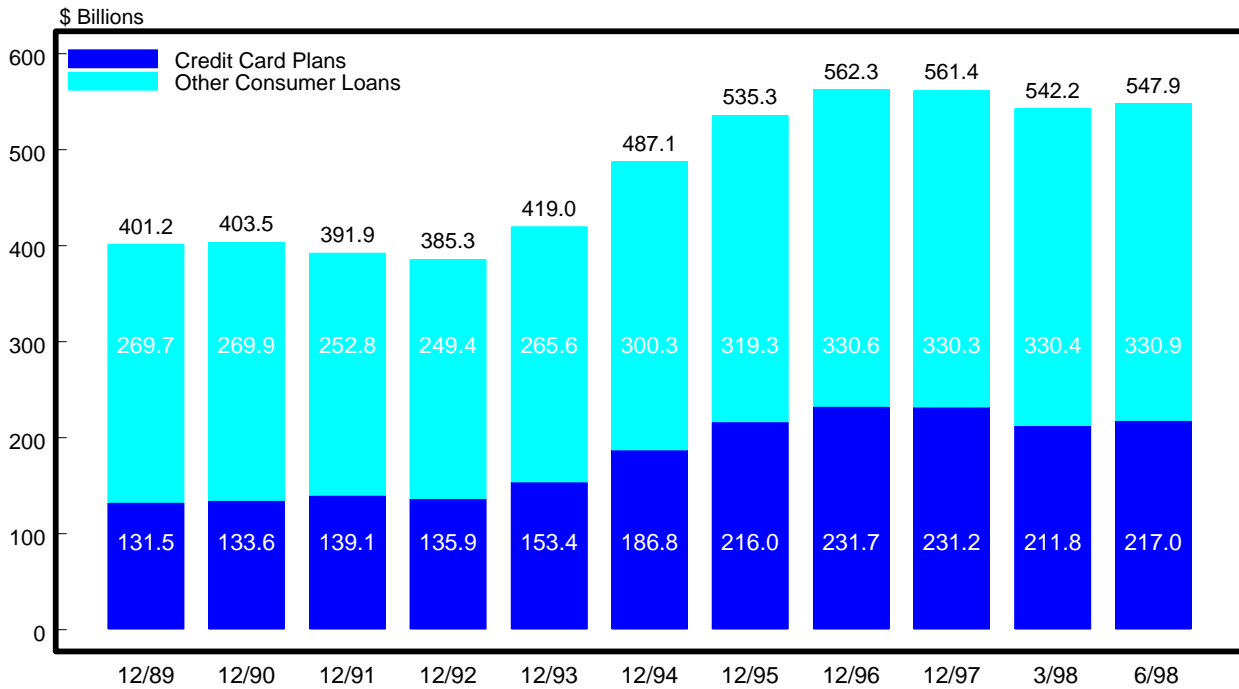
1991 - 1998



* Growth rate for the most recent twelve-month period.

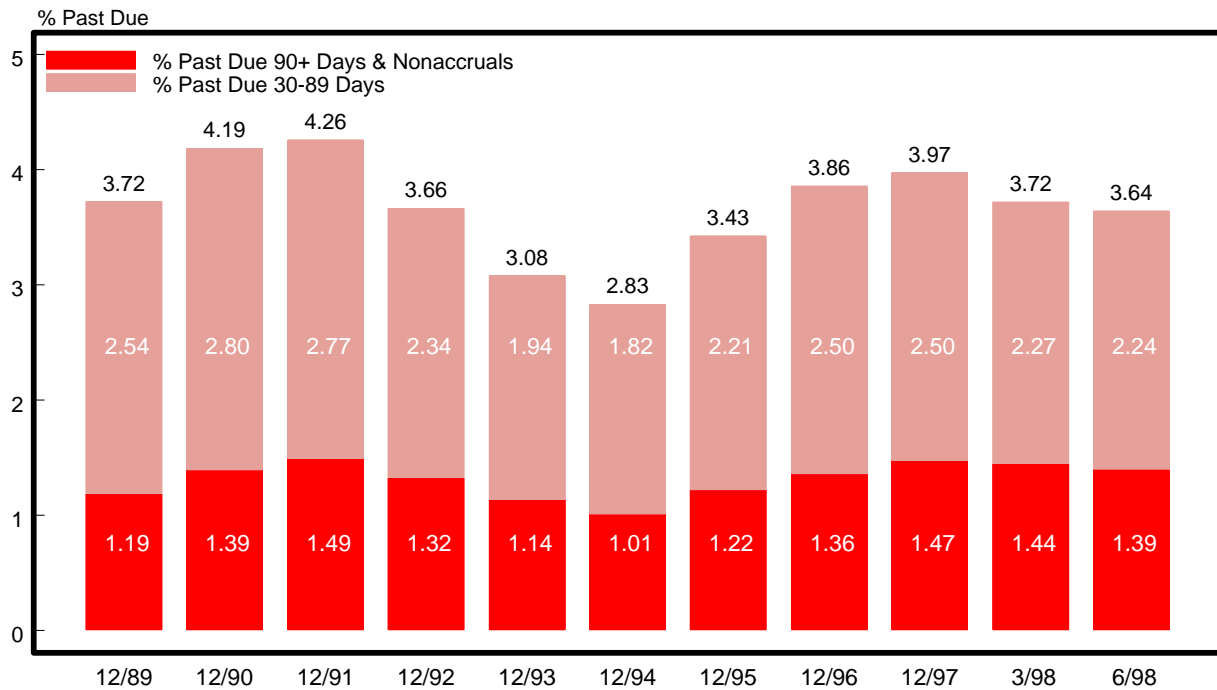
Loans to Individuals

1989 - 1998

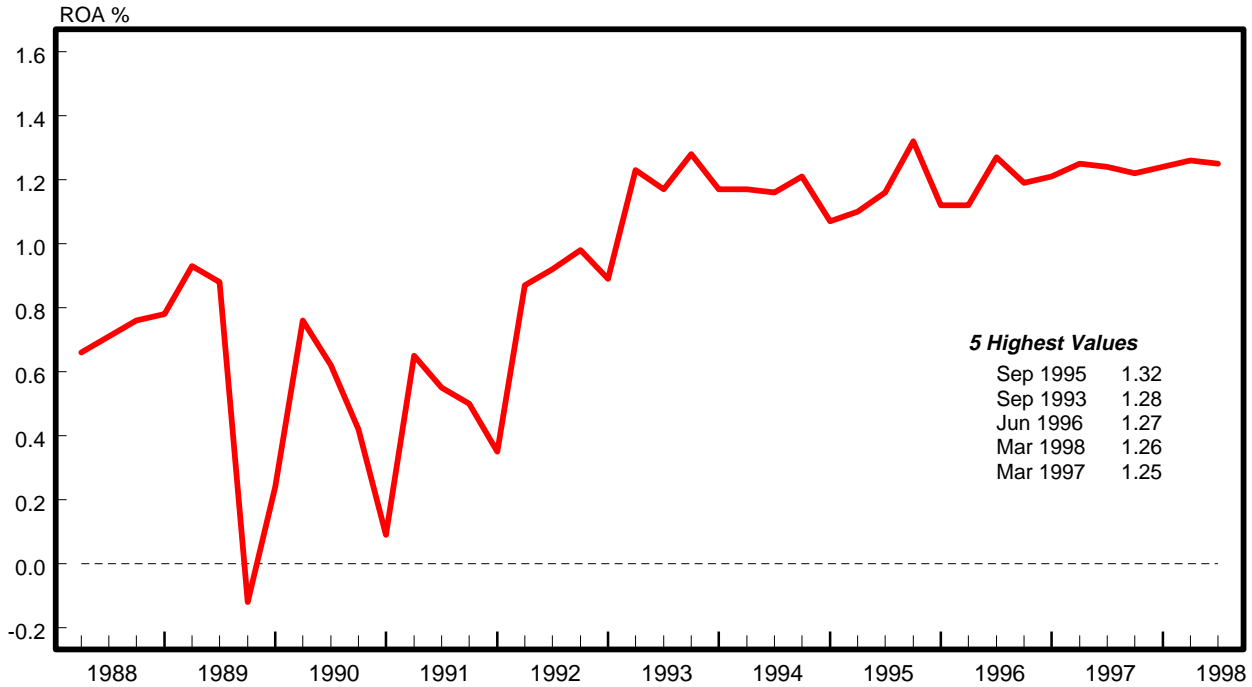


Delinquency Rates, Loans to Individuals

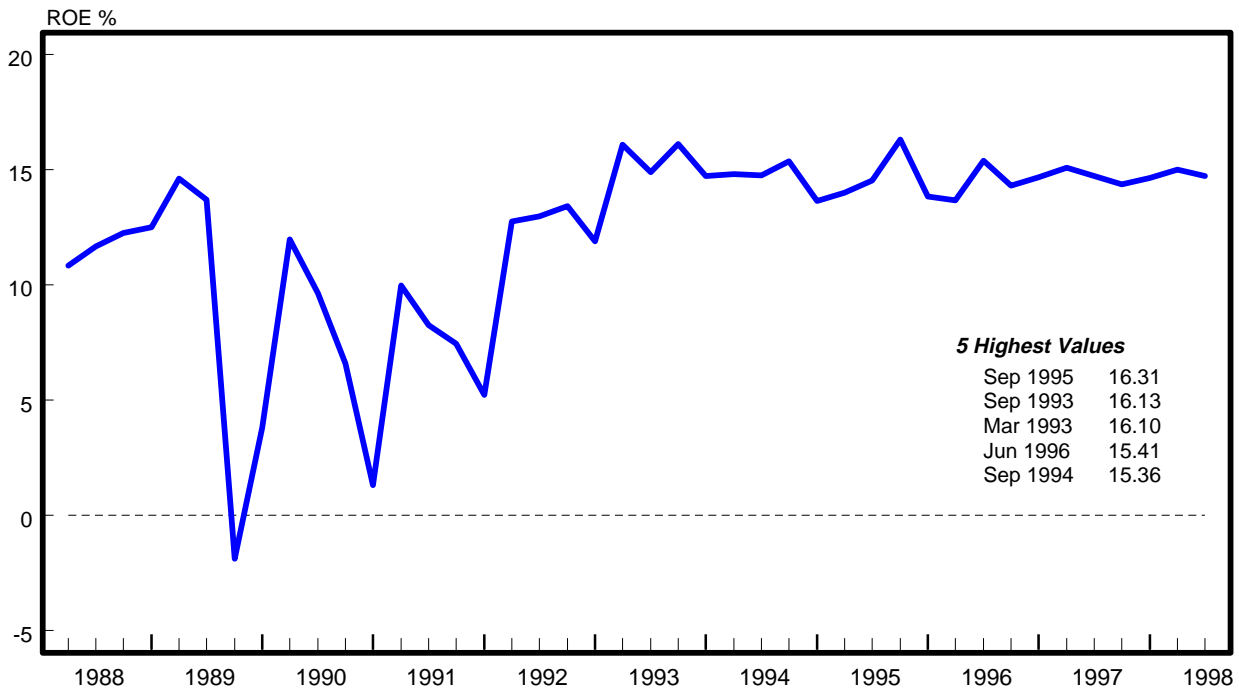
1989 - 1998



Quarterly Return on Assets (ROA), Annualized 1988 - 1998

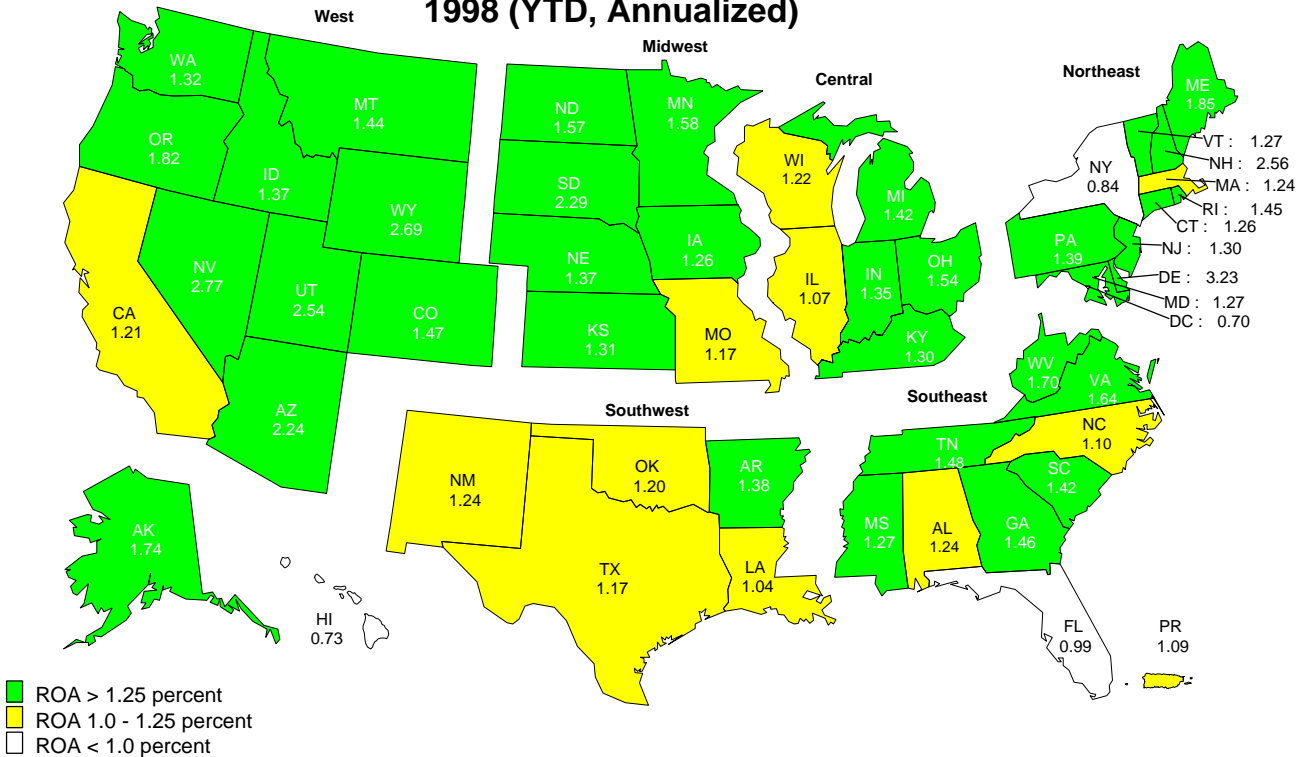


Quarterly Return on Equity (ROE), Annualized 1988 - 1998



Return on Assets (ROA)

1998 (YTD, Annualized)



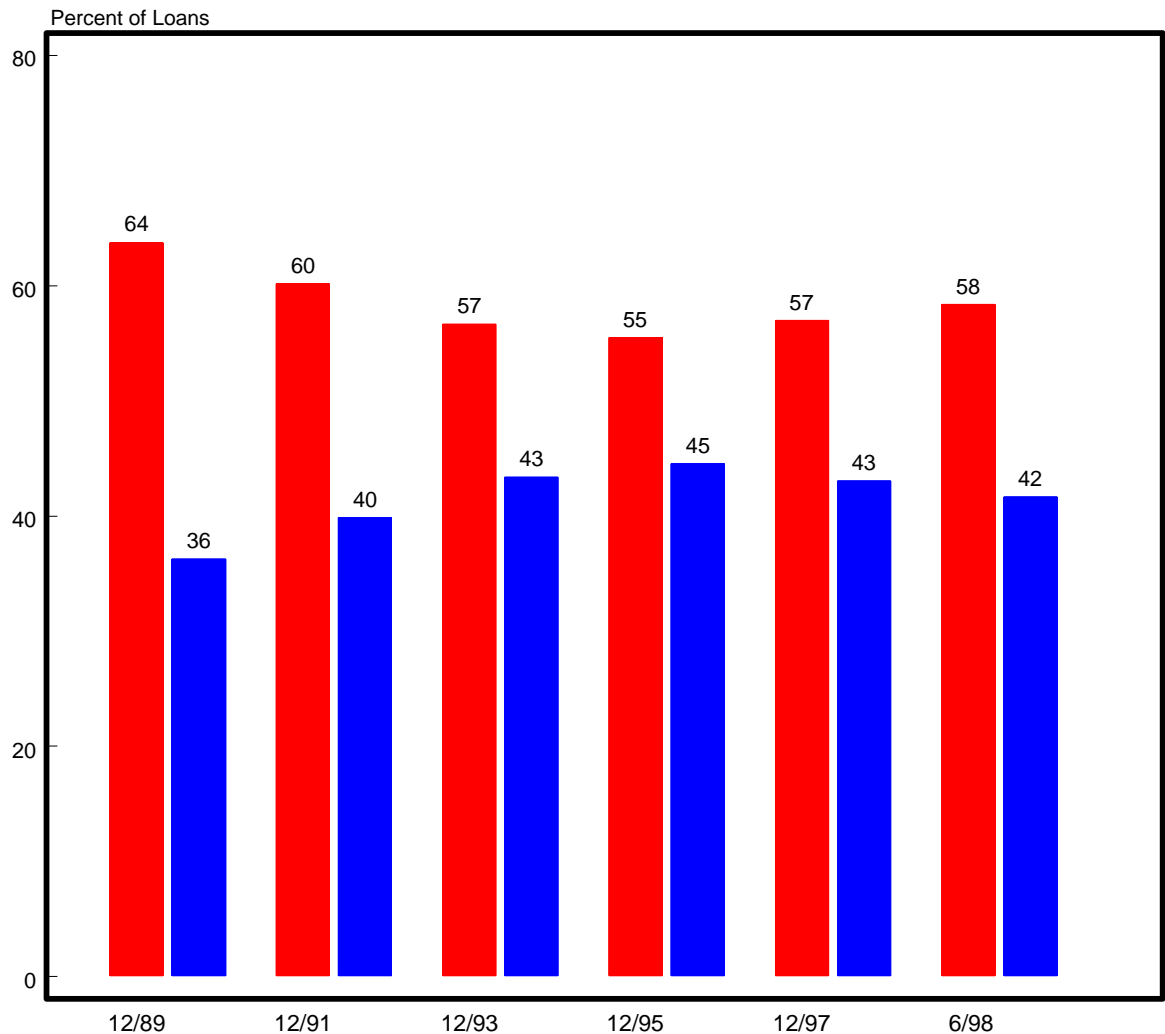
Rankings by ROA

	YTD 1998	YTD 1997	Change*		YTD 1998	YTD 1997	Change*
Delaware	3.23	1.69	154	Washington	1.32	1.40	(8)
Nevada	2.77	2.36	41	Kansas	1.31	1.29	2
Wyoming	2.69	2.39	30	New Jersey	1.30	1.27	3
New Hampshire	2.56	2.60	(4)	Kentucky	1.30	1.28	2
Utah	2.54	1.66	88	Vermont	1.27	1.38	(11)
South Dakota	2.29	2.06	23	Mississippi	1.27	1.38	(11)
Arizona	2.24	1.18	106	Maryland	1.27	1.26	1
Maine	1.85	1.20	65	Iowa	1.26	1.20	6
Oregon	1.82	1.48	34	Connecticut	1.26	1.39	(13)
Alaska	1.74	1.82	(8)	New Mexico	1.24	1.23	1
West Virginia	1.70	1.39	31	Massachusetts	1.24	1.42	(18)
Virginia	1.64	1.35	29	Alabama	1.24	1.24	0
Minnesota	1.58	1.58	0	Wisconsin	1.22	1.21	1
North Dakota	1.57	1.17	40	California	1.21	1.20	1
Ohio	1.54	1.39	15	Oklahoma	1.20	1.11	9
Tennessee	1.48	1.45	3	Texas	1.17	1.26	(9)
Colorado	1.47	1.35	12	Missouri	1.17	1.28	(11)
Georgia	1.46	1.14	32	North Carolina	1.10	1.24	(14)
Rhode Island	1.45	1.38	7	Puerto Rico	1.09	1.21	(12)
Montana	1.44	1.51	(7)	Illinois	1.07	1.08	(1)
South Carolina	1.42	1.42	0	Louisiana	1.04	1.24	(20)
Michigan	1.42	1.43	(1)	Florida	0.99	1.33	(34)
Pennsylvania	1.39	1.44	(5)	New York	0.84	0.97	(13)
Arkansas	1.38	1.29	9	Hawaii	0.73	1.04	(31)
Nebraska	1.37	1.28	9	District of Columbia	0.70	1.08	(38)
Idaho	1.37	1.26	11				
Indiana	1.35	1.28	7	U.S. and Territories	1.25	1.25	0

*YTD ROA minus ROA for the same period one year ago equals change in basis points. Basis point = 1/100 of a percent. Results for four of the states with the highest ROAs (SD, NV, DE and NH) were significantly influenced by the presence of large credit card operations.

Credit Risk Diversification

Consumer Loans vs Loans to Commercial Borrowers (as a Percent of Total Loans)



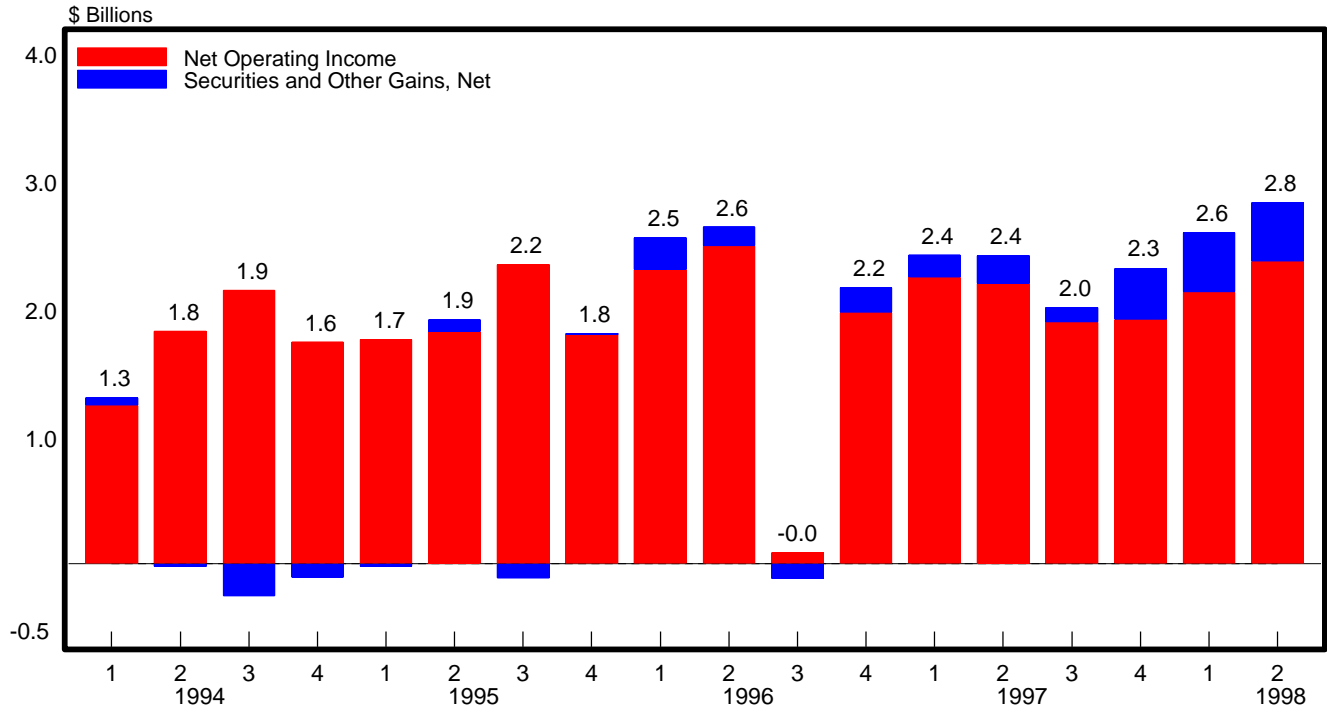
Loans (\$ Billions)

Commercial Borrowers	1,321	1,241	1,222	1,447	1,695	1,807
Consumer Loans	752	823	935	1,161	1,280	1,289

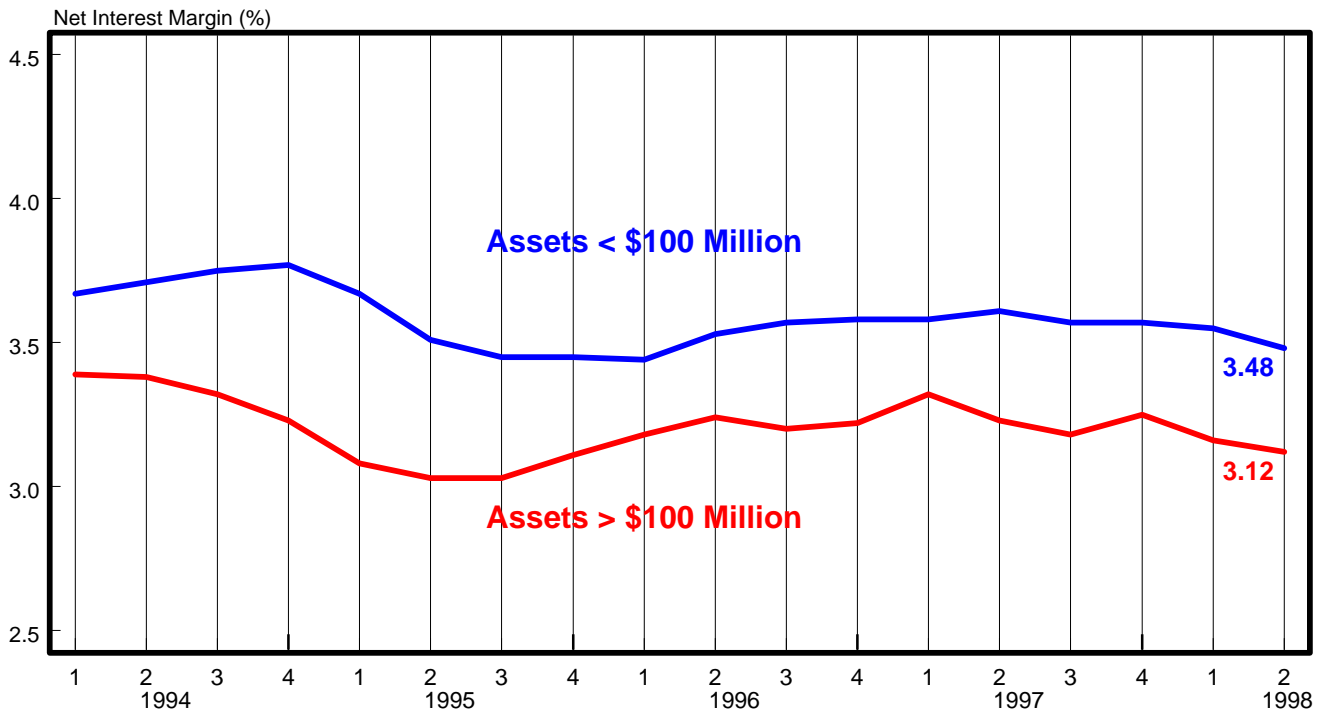
Loans to Commercial Borrowers (Credit Risk Concentrated) - These are loans that can have relatively large balances at risk to a single borrower. A single loan may represent a significant portion of the capital or income of an institution. Therefore, a relatively small number of defaults could impair the capital or income of an institution. These loans include commercial and industrial loans, commercial real estate, construction loans, and agricultural loans.

Consumer Loans (Credit Risk Diversified) - These are loans that typically have relatively small balances spread among a large number of borrowers. A number of defaults are likely but typically do not impair the capital or income of an institution. These loans include consumer and credit card loans, 1-4 family residential mortgages, and home equity loans.

Quarterly Net Income 1994 - 1998

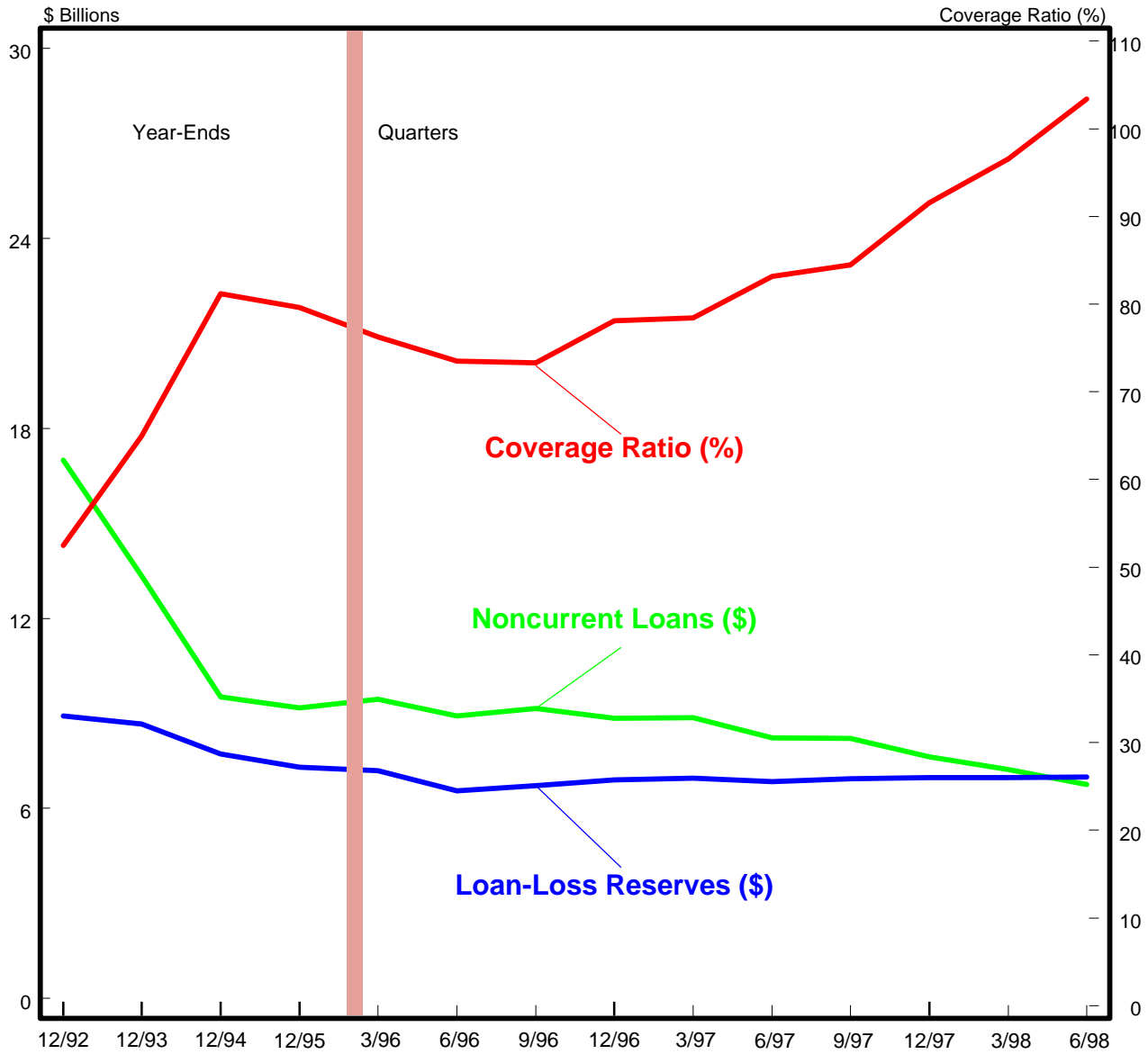


Quarterly Net Interest Margins, Annualized 1994 - 1998



Reserve Coverage Ratio*

1992 - 1998



Noncurrent Loans (\$ Billions)

17.0 13.3 9.5 9.2 9.4 8.9 9.2 8.8 8.9 8.2 8.2 7.6 7.2 6.8

Loan-Loss Reserves (\$ Billions)

8.9 8.7 7.7 7.3 7.2 6.6 6.7 6.9 7.0 6.8 6.9 7.0 7.0 7.0

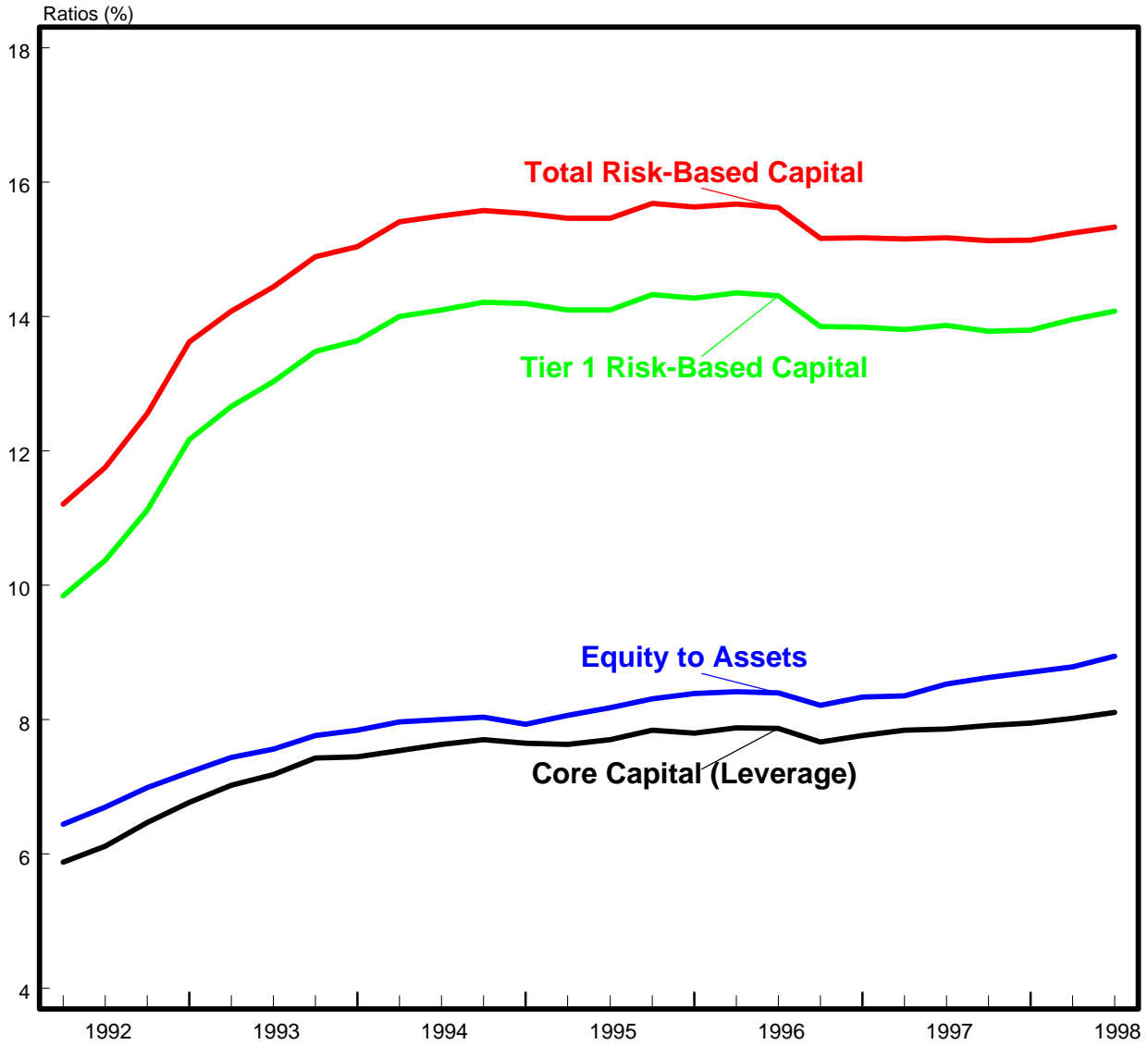
Coverage Ratio (%)

52 65 81 80 76 74 73 78 78 83 84 92 97 103

*Loan-loss reserves to noncurrent loans. Beginning with June 1996, TFR filers report noncurrent loans net of specific reserves. Accordingly, specific reserves have been subtracted from loan-loss reserves, beginning with June 1996, to make the coverage ratio more closely comparable to prior periods.

Capital Ratios

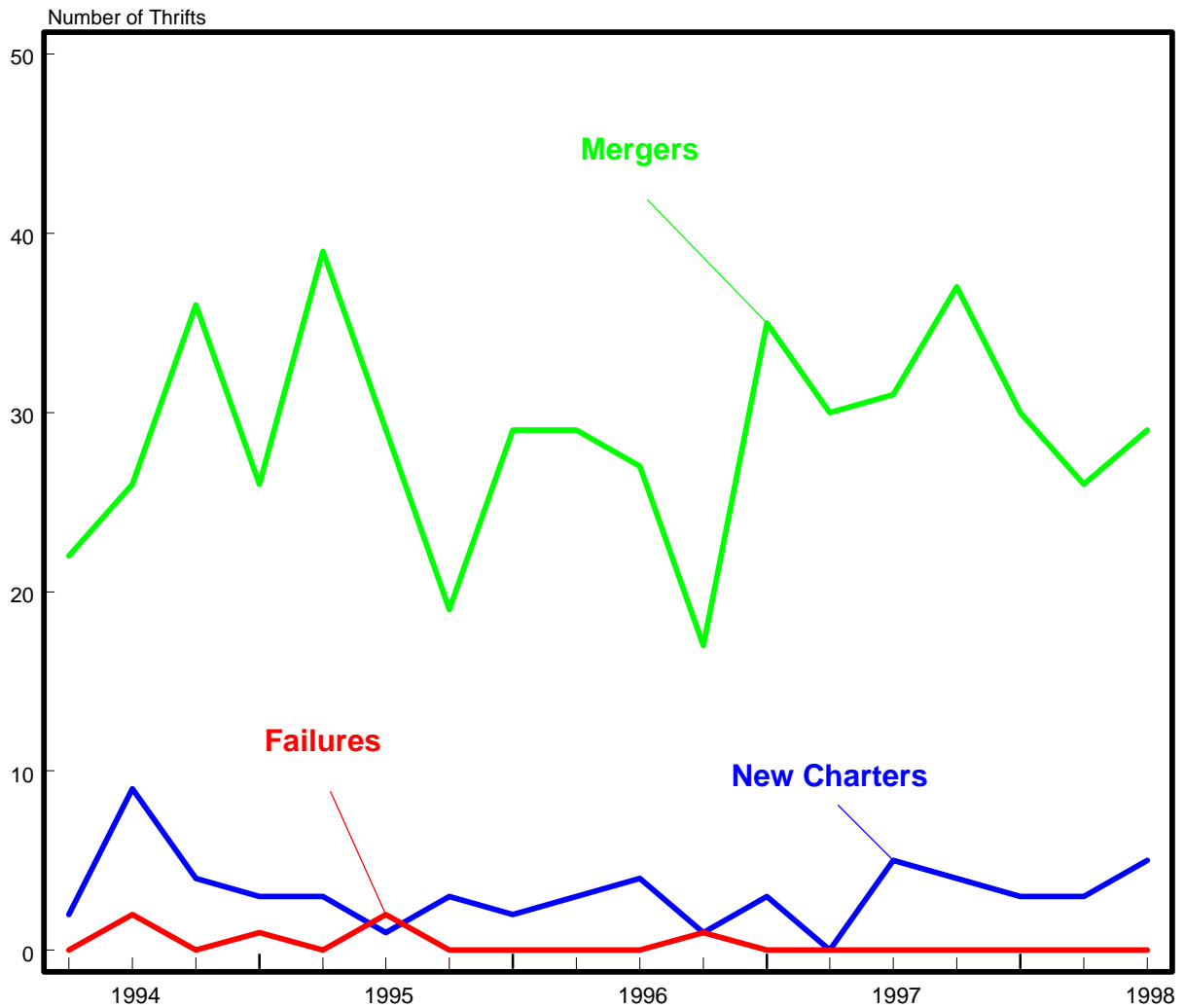
1992 - 1998



	12/92	12/93	12/94	12/95	12/96	12/97	6/98
Total Risk-Based Capital	13.62	15.04	15.53	15.63	15.17	15.14	15.33
Tier 1 Risk-Based Capital	12.17	13.64	14.19	14.27	13.84	13.80	14.08
Equity to Assets	7.22	7.84	7.93	8.39	8.34	8.71	8.94
Core Capital (Leverage)	6.77	7.45	7.65	7.80	7.76	7.95	8.11

Changes in the Number of FDIC-Insured Savings Institutions

Quarterly, 1994 - 1998



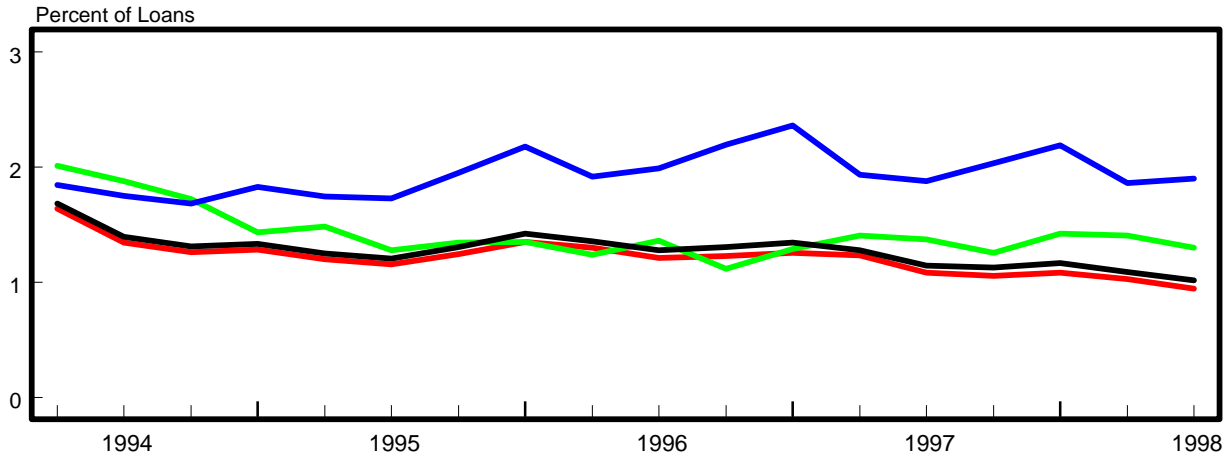
New Charters	2	9	4	3	3	1	3	2	3	4	1	3	0	5	4	3	3	5
Mergers	22	26	36	26	39	29	19	29	29	27	17	35	30	31	37	30	26	29
Failures	0	2	0	1	0	2	0	0	0	0	1	0	0	0	0	0	0	0
Other Changes, Net*	-3	-4	-3	-5	2	-6	-6	-3	1	-2	-1	-6	-8	-9	-6	-6	-1	-3
Net Change in Number of Thrifts	-23	-23	-35	-29	-34	-36	-22	-30	-25	-25	-18	-38	-38	-35	-39	-33	-24	-27

*Includes charter conversions, voluntary liquidations, adjustments for open-bank assistance transactions and other changes.

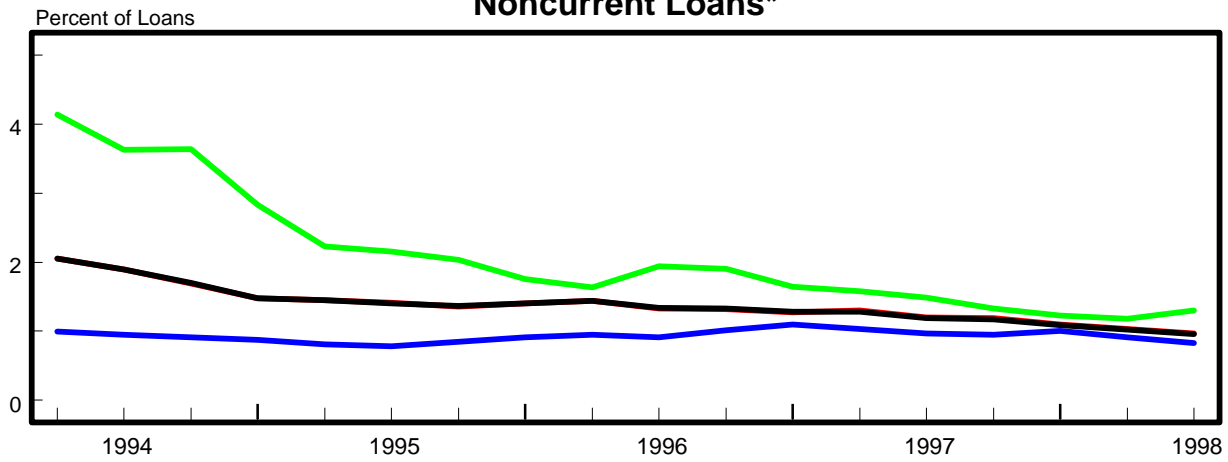
Loan Quality

1994 - 1998

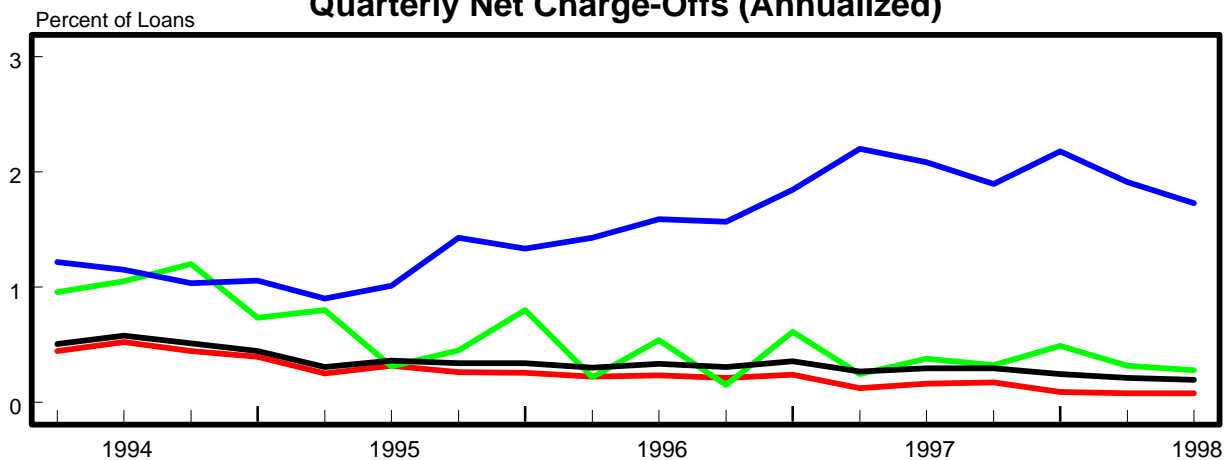
30-89 Day Past Due Loans



Noncurrent Loans*

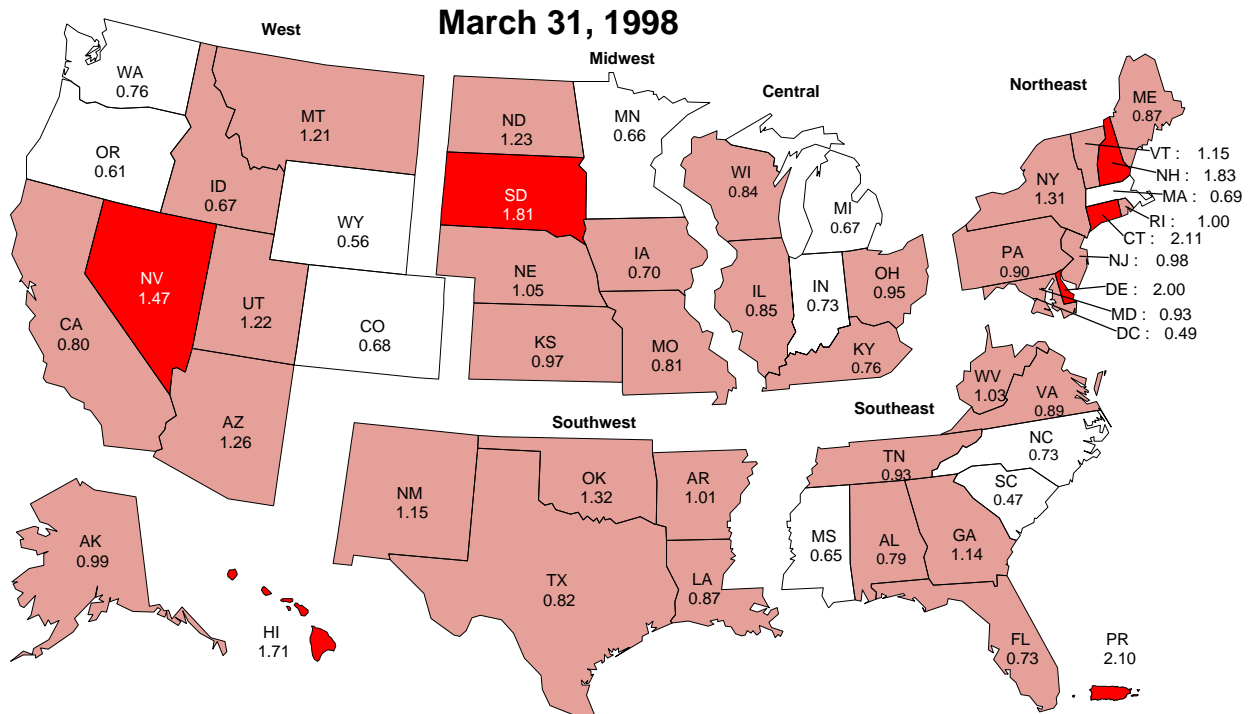
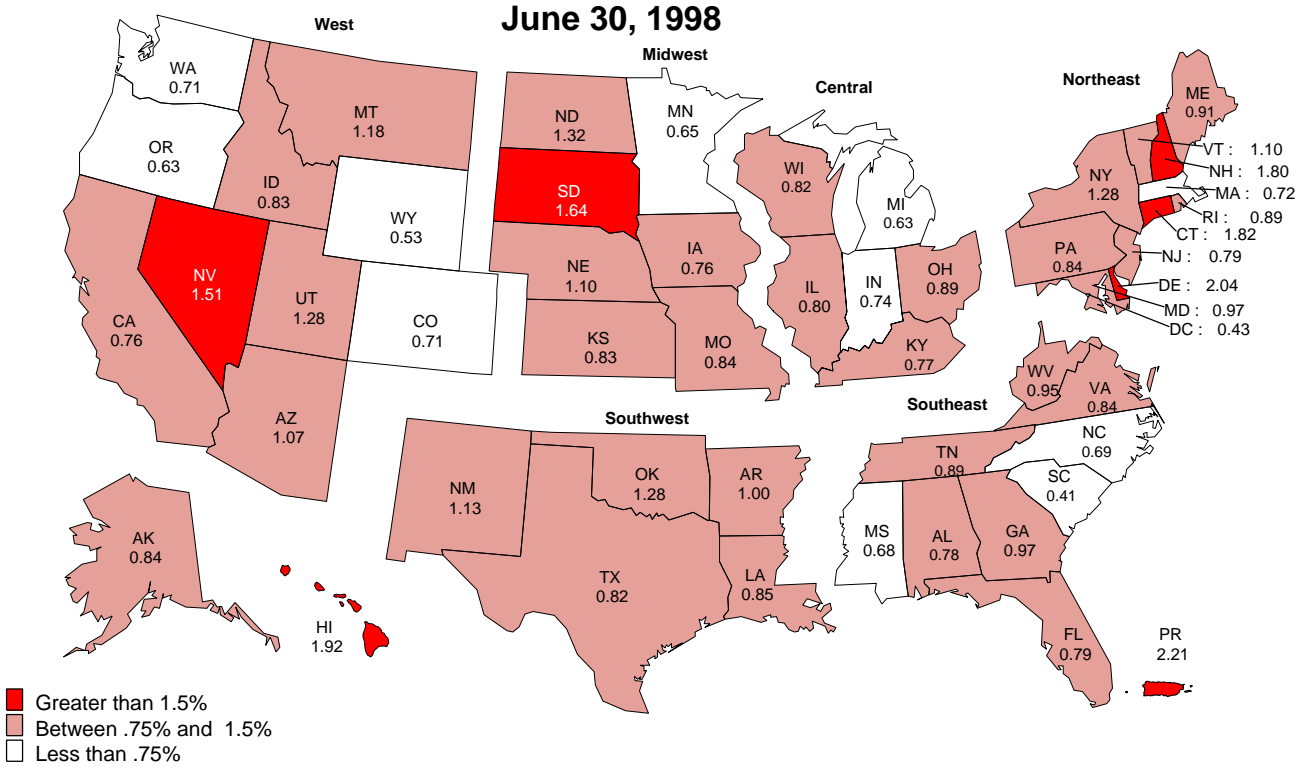


Quarterly Net Charge-Offs (Annualized)



*Loans past due 90 or more days or in nonaccrual status.

Noncurrent Loan Rates*



*Noncurrent loan rates represent the percentage of loans that are past due 90 days or more or in nonaccrual status.

Noncurrent Loan Rates*

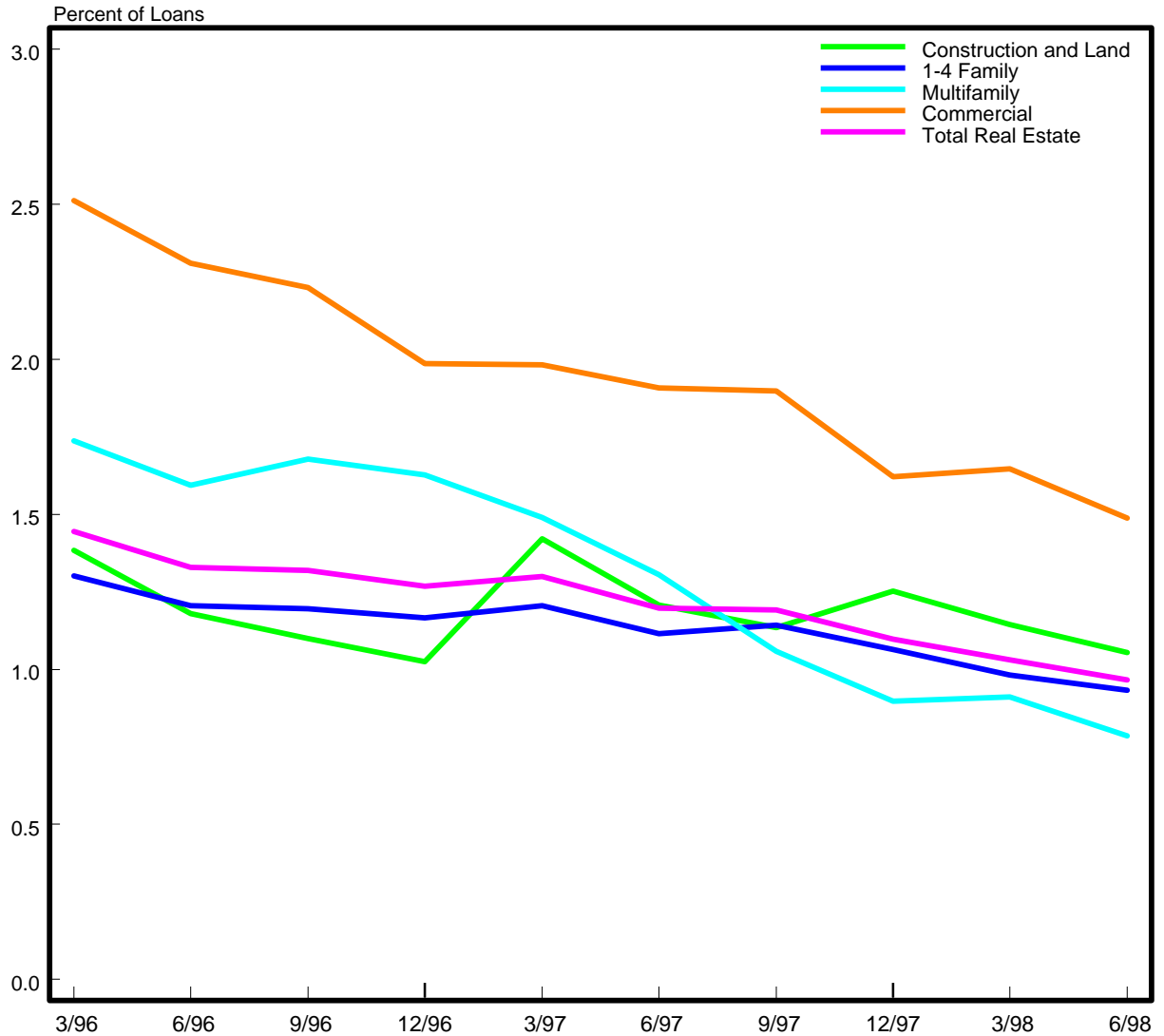
March 31, 1998 - June 30, 1998

State	Total Loans		Commercial/Industrial		Real Estate		Loans to Individuals	
	6/30/98	3/31/98	6/30/98	3/31/98	6/30/98	3/31/98	6/30/98	3/31/98
Puerto Rico	7.86	6.81	18.2	11.0	6.79	6.14	5.60	6.92
New Jersey	3.85	3.81	2.08	2.08	3.97	3.91	1.51	1.81
Hawaii	2.12	2.08	3.60	3.21	2.14	2.10	0.75	0.96
Maryland	1.88	1.94	0.82	0.63	1.94	2.00	0.39	0.47
District of Columbia	1.43	1.14	0.00	0.00	2.37	1.89	0.05	0.00
Iowa	1.32	1.20	2.75	2.17	0.97	0.83	2.40	2.42
Vermont	1.28	1.77	1.16	3.15	1.30	1.74	1.22	1.52
New York	1.24	1.40	2.30	2.93	1.22	1.37	1.19	1.32
Texas	1.22	1.22	1.93	0.92	1.27	1.33	0.93	0.92
Utah	1.21	1.16	27.3	21.6	1.06	1.03	2.37	2.47
Rhode Island	1.12	1.13	0.24	0.65	1.19	1.18	0.85	0.84
Mississippi	1.01	1.07	0.25	0.14	1.05	1.11	0.90	0.95
Virginia	0.99	1.16	0.31	0.69	0.72	0.91	1.87	1.99
California	0.95	1.04	0.58	0.72	0.96	1.05	0.78	0.81
Alabama	0.95	0.88	1.84	1.27	0.93	0.84	0.96	1.24
Maine	0.94	1.09	1.26	1.81	0.93	1.05	1.04	1.17
Indiana	0.94	0.86	1.26	1.34	0.94	0.82	0.75	0.80
Illinois	0.92	0.88	1.19	0.20	0.85	0.81	1.63	1.91
Georgia	0.91	0.91	1.63	0.40	0.79	0.81	1.67	2.15
Kentucky	0.91	0.80	3.00	2.59	0.82	0.74	1.25	0.94
West Virginia	0.91	1.07	0.82	3.06	0.77	0.83	1.83	1.92
Delaware	0.89	0.88	2.27	2.02	0.84	1.01	0.79	0.63
Connecticut	0.88	1.03	1.68	1.47	0.80	1.00	1.08	1.00
South Dakota	0.81	0.66	1.81	2.48	0.67	0.33	0.64	0.66
Pennsylvania	0.77	0.87	0.91	1.06	0.80	0.87	0.62	0.85
New Mexico	0.74	0.72	0.00	0.00	0.79	0.76	0.27	0.51
Wyoming	0.72	0.49	5.59	1.15	0.53	0.41	0.73	1.05
Florida	0.72	0.85	1.02	1.17	0.70	0.83	0.86	0.95
Ohio	0.71	0.71	3.15	1.74	0.72	0.73	0.45	0.51
New Hampshire	0.71	0.67	0.99	0.79	0.73	0.71	0.44	0.52
Michigan	0.67	0.73	1.15	0.57	0.65	0.74	0.66	0.78
Nebraska	0.65	0.68	1.44	2.87	0.66	0.66	0.36	0.46
Tennessee	0.59	0.61	0.90	0.55	0.59	0.62	0.52	0.60
South Carolina	0.57	0.62	1.20	1.41	0.52	0.60	1.01	0.70
Massachusetts	0.55	0.62	0.78	0.91	0.55	0.62	0.32	0.37
Arkansas	0.53	0.50	0.49	0.43	0.57	0.54	0.38	0.31
Montana	0.53	0.65	0.11	0.41	0.45	0.52	1.09	1.38
North Carolina	0.51	0.51	0.80	0.79	0.50	0.49	0.91	0.90
Missouri	0.49	0.63	2.27	1.59	0.46	0.61	0.63	0.49
Oklahoma	0.47	0.52	2.15	2.80	0.39	0.44	0.62	0.55
Alaska	0.47	0.59	2.20	2.03	0.34	0.53	0.39	0.01
Wisconsin	0.46	0.44	1.45	1.44	0.39	0.36	0.79	0.85
Minnesota	0.41	0.55	0.89	1.68	0.38	0.47	0.35	0.45
Washington	0.41	0.48	0.46	0.46	0.41	0.47	0.47	0.99
Oregon	0.39	0.48	1.45	1.33	0.40	0.55	0.22	0.19
Louisiana	0.38	0.35	1.92	0.68	0.34	0.32	0.71	0.65
Arizona	0.36	0.36	N/A	N/A	0.36	0.36	0.87	0.38
Kansas	0.34	0.32	3.78	0.72	0.30	0.31	0.62	0.49
Idaho	0.32	0.31	1.77	0.60	0.25	0.31	0.24	0.20
Colorado	0.29	0.30	1.45	2.86	0.28	0.27	0.38	0.47
North Dakota	0.15	0.30	0.13	0.47	0.15	0.35	0.16	0.19
U.S. and Territories	0.96	1.02	1.30	1.18	0.97	1.03	0.83	0.91

*Noncurrent loan rates represent the percentage of loans in each category that are past due 90 days or more or in nonaccrual status.

Noncurrent Real Estate Loan Rates by Type*

1996 - 1998

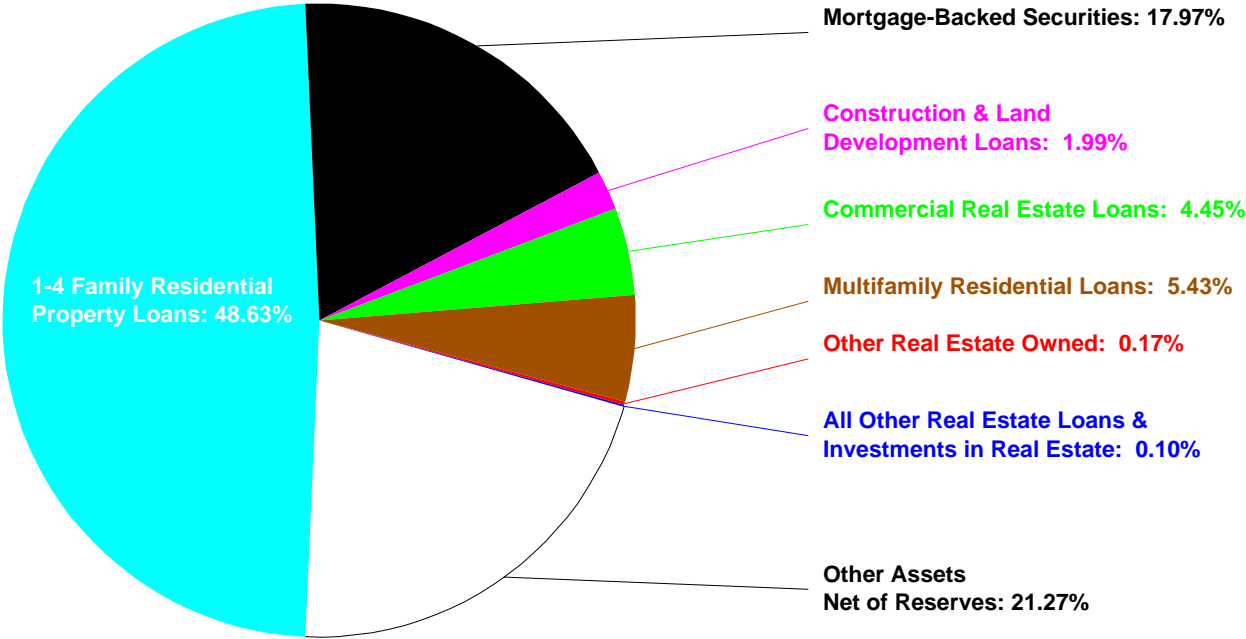


Construction and Land	1.38	1.18	1.10	1.03	1.42	1.21	1.14	1.25	1.15	1.05
1-4 Family	1.30	1.20	1.19	1.17	1.20	1.11	1.14	1.06	0.98	0.93
Multifamily	1.74	1.59	1.68	1.63	1.49	1.30	1.06	0.90	0.91	0.79
Commercial	2.51	2.31	2.23	1.98	1.98	1.91	1.90	1.62	1.65	1.49
Total	1.44	1.33	1.32	1.27	1.30	1.20	1.19	1.10	1.03	0.97

*Noncurrent loan rates represent the percentage of loans in each category that are past due 90 days or more or in nonaccrual status.

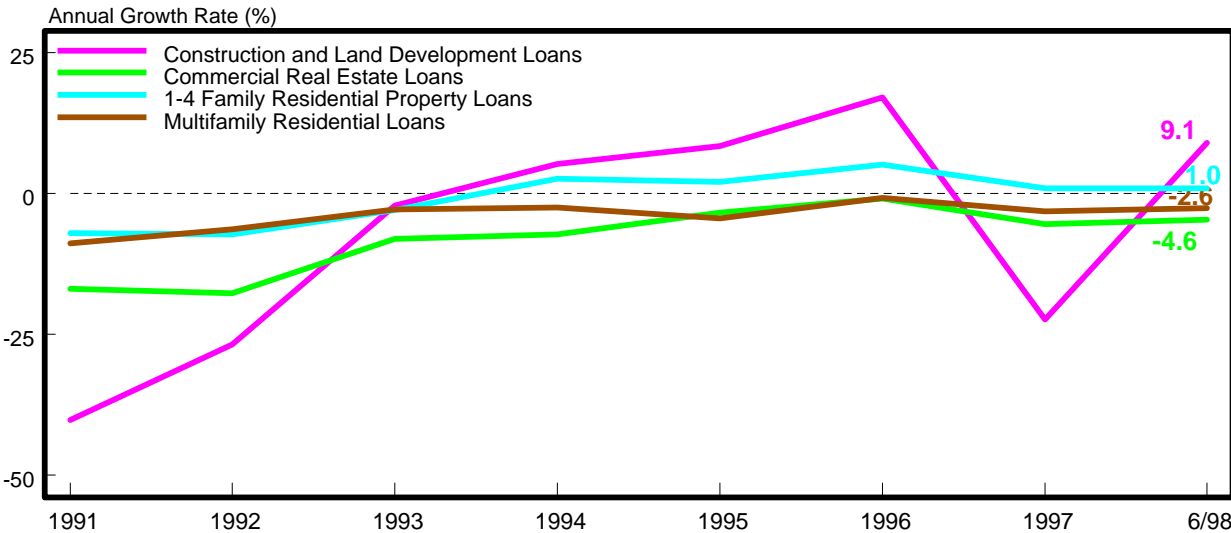
Real Estate Assets as a Percent of Total Assets

June 30, 1998



Real Estate Loan Growth Rates*

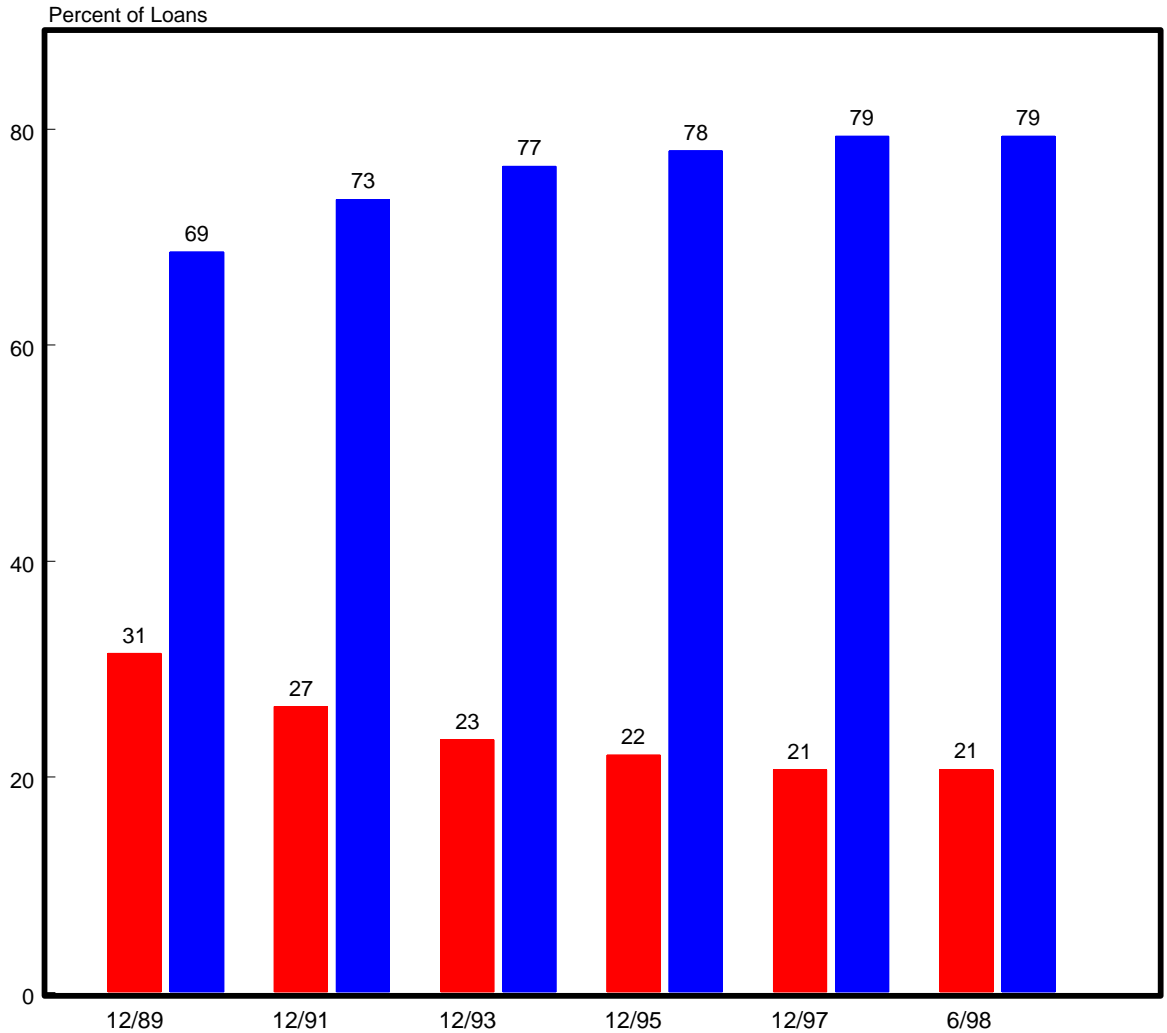
1991 - 1998



* Growth rate for most recent twelve-month period. Beginning in March 1997, TFR filers report balances net of loans in process.

Credit Risk Diversification

Consumer Loans vs Loans to Commercial Borrowers (as a Percent of Total Loans)



Loans (\$ Billions)

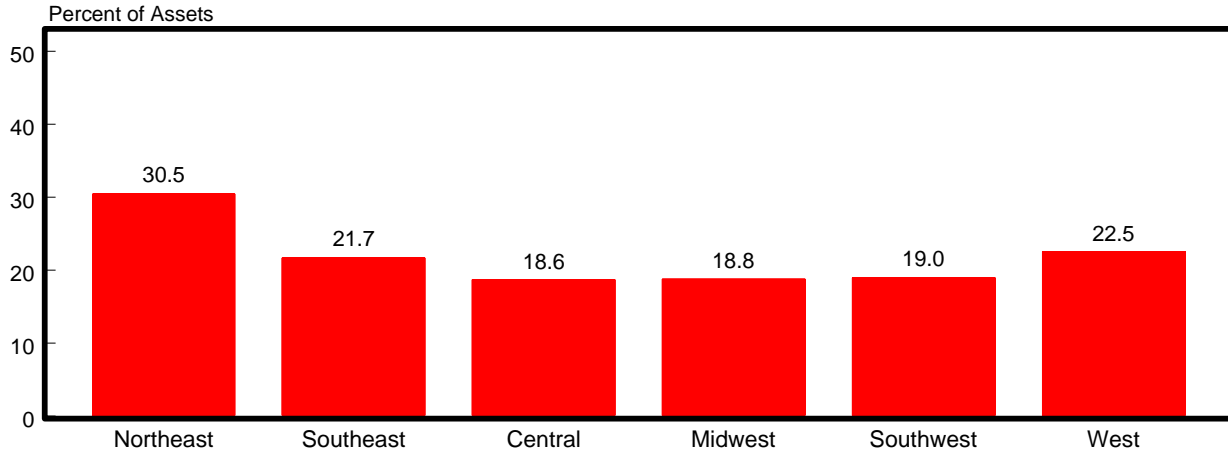
Commercial Borrowers	298	197	151	146	144	145
Consumer Loans	650	547	493	518	555	557

Loans to Commercial Borrowers (Credit Risk Concentrated) - These are loans that can have relatively large balances at risk to a single borrower. A single loan may represent a significant portion of the capital or income of an institution. Therefore, a relatively small number of defaults could impair the capital or income of an institution. These loans include commercial and industrial loans, commercial real estate, construction loans, and agricultural loans.

Consumer Loans (Credit Risk Diversified) - These are loans that typically have relatively small balances spread among a large number of borrowers. A number of defaults are likely but typically do not impair the capital or income of an institution. These loans include consumer and credit card loans, 1-4 family residential mortgages, and home equity loans.

Total Securities* as a Percent of Assets

June 30, 1998



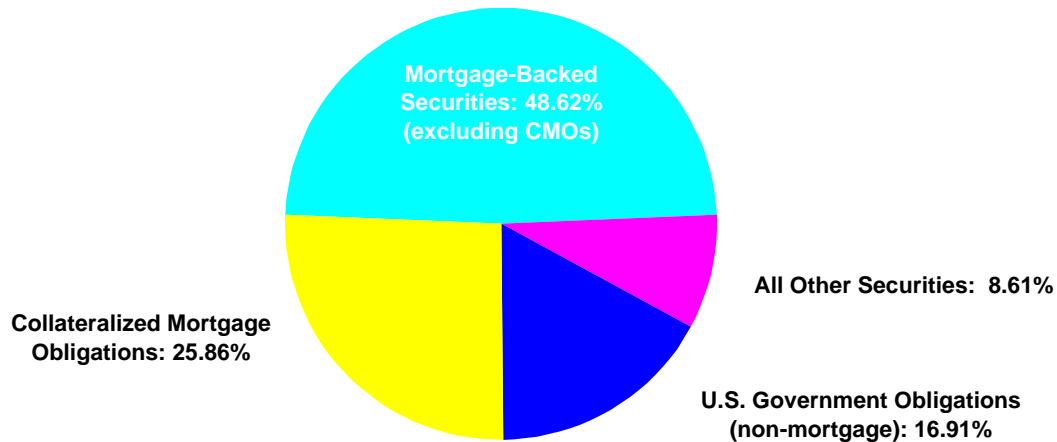
Total Securities*

(\$ Billions)

	6/96	9/96	12/96	3/97	6/97	9/97	12/97	3/98	6/98
U.S. Government Obligations (non-mortgage)	49	48	46	46	47	46	46	45	43
Mortgage-Backed Securities (excluding CMOs)	150	146	140	138	137	132	131	128	123
Collateralized Mortgage Obligations	57	56	54	54	53	51	50	55	65
All Other Securities	24	23	23	20	20	19	22	21	22
Total Securities	<u>280</u>	<u>272</u>	<u>262</u>	<u>258</u>	<u>258</u>	<u>247</u>	<u>249</u>	<u>249</u>	<u>252</u>
Securities as a Percent of Assets	27.34%	26.30%	25.51%	25.25%	25.09%	24.21%	24.23%	23.95%	24.12%
Memoranda									
Amortized Cost of Total Held-to-Maturity Sec.	133	131	124	117	114	113	103	99	99
Fair Value of Total Available-for-Sale Sec.	146	141	138	141	144	134	145	150	154

Total Securities*

June 30, 1998



*Excludes trading account assets for savings institutions filing a Call Report. Trading account assets for savings institutions filing a TFR are netted out of 'All Other Securities'.

Mutual Fund and Annuity Sales*

1997 - 1998

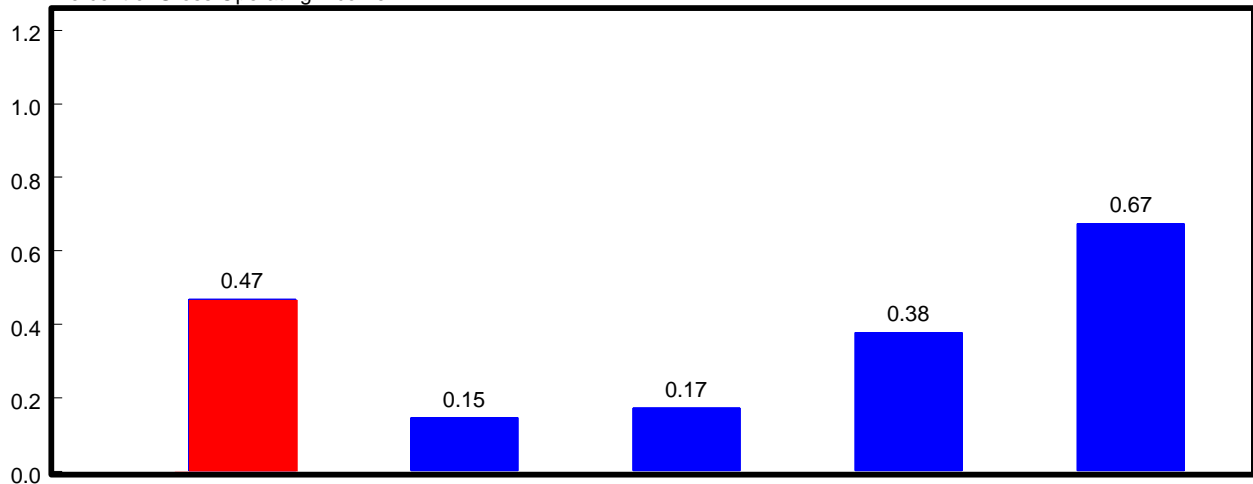
<u>Quarterly Sales (\$ Millions)</u>	<u>6/97</u>	<u>9/97</u>	<u>12/97</u>	<u>3/98</u>	<u>6/98</u>
Money Market Funds	513	539	551	880	492
Debt Securities Funds	470	507	570	666	775
Equity Securities	529	566	614	768	875
Other Mutual Funds	182	207	194	203	266
Annuities	1,332	1,176	1,079	957	1,297
Proprietary Mutual Fund and Annuity Sales included above	665	682	905	861	669

* Domestic office sales of proprietary, private label and third-party funds and annuities. Does not reflect redemptions.

Fee Income from Sales and Service of Mutual Funds and Annuities

1998 YTD

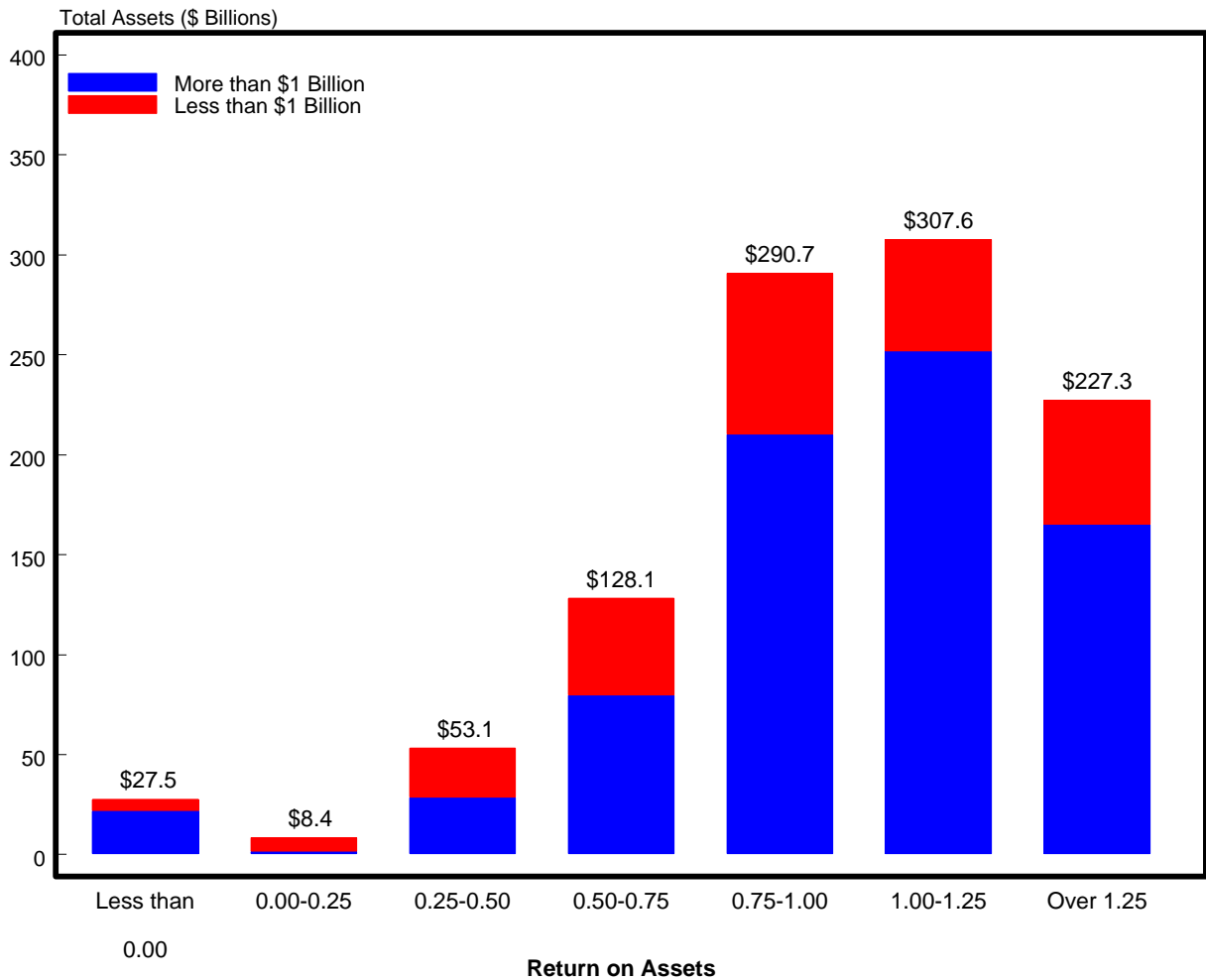
Percent of Gross Operating Income**



(\$ Millions)	All Institutions	Under \$100 Million	\$100 Million to \$1 Billion	\$1 Billion to \$5 Billion	Over \$5 Billion
Mutual Fund and Annuity Fee Income	190	2	17	34	136
Gross Operating Income	40,520	1,566	9,644	9,098	20,211
Number of Institutions Reporting These Fees	351	31	219	76	25
Percent of Institutions Reporting These Fees	20.3%	4.3%	25.8%	63.9%	71.4%

** Gross operating income is the total of interest income and noninterest income.

Return on Assets (ROA) by Asset Size Second Quarter, 1998



Total Assets

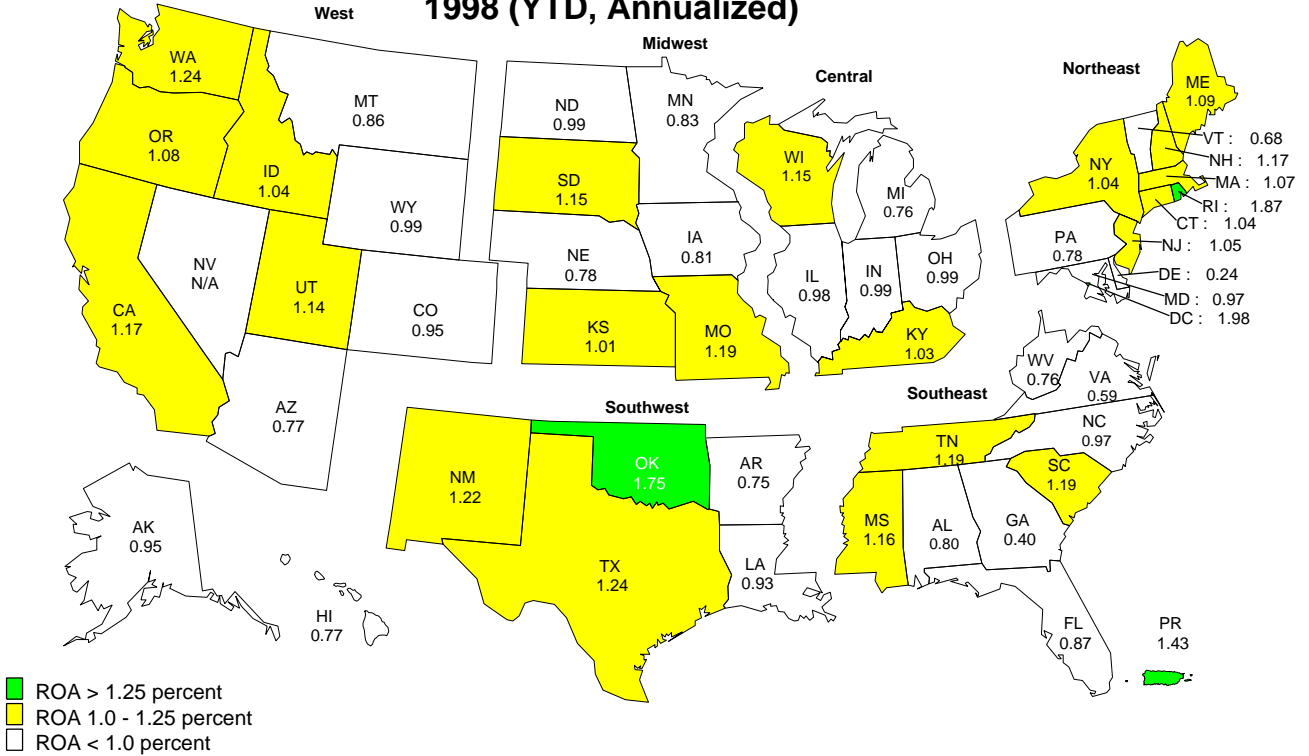
More than \$1 Billion	21.6	1.3	28.2	79.6	210.1	251.6	165.1
Less than \$1 Billion	6.0	7.1	25.0	48.5	80.6	56.0	62.2

Number of Institutions

More than \$1 Billion	8	1	9	19	40	40	36
Less than \$1 Billion	73	59	176	320	404	261	276
Total Institutions	81	60	185	339	444	301	312

Return on Assets (ROA)

1998 (YTD, Annualized)

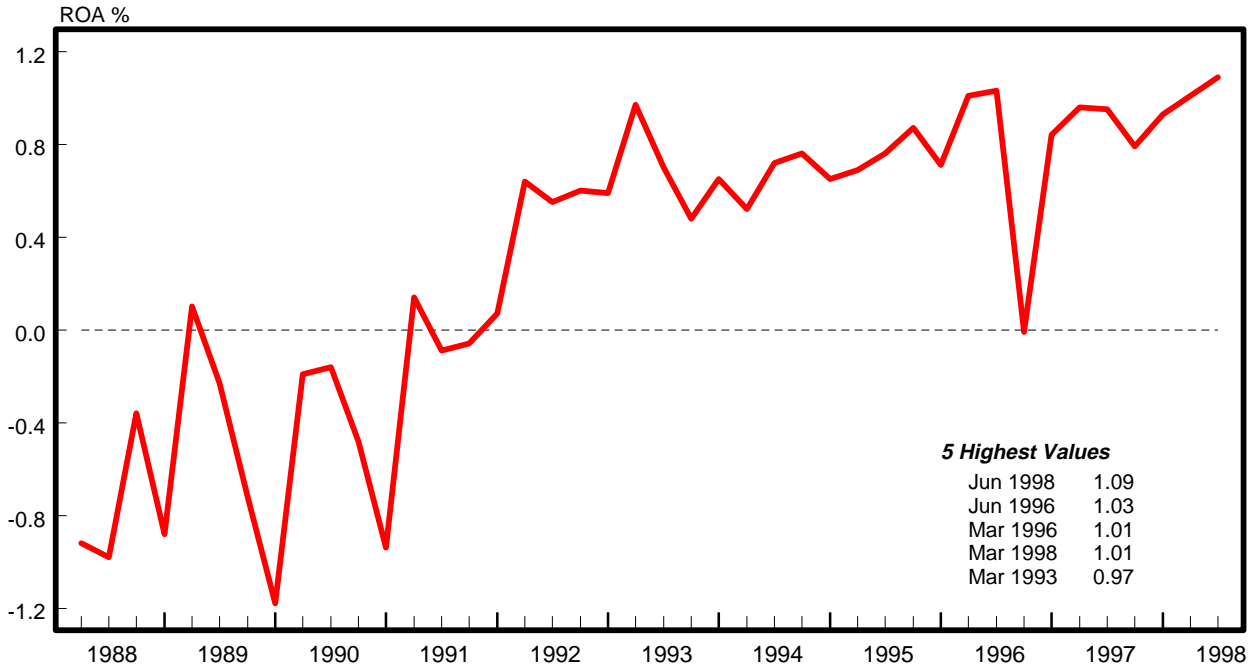


Rankings by ROA

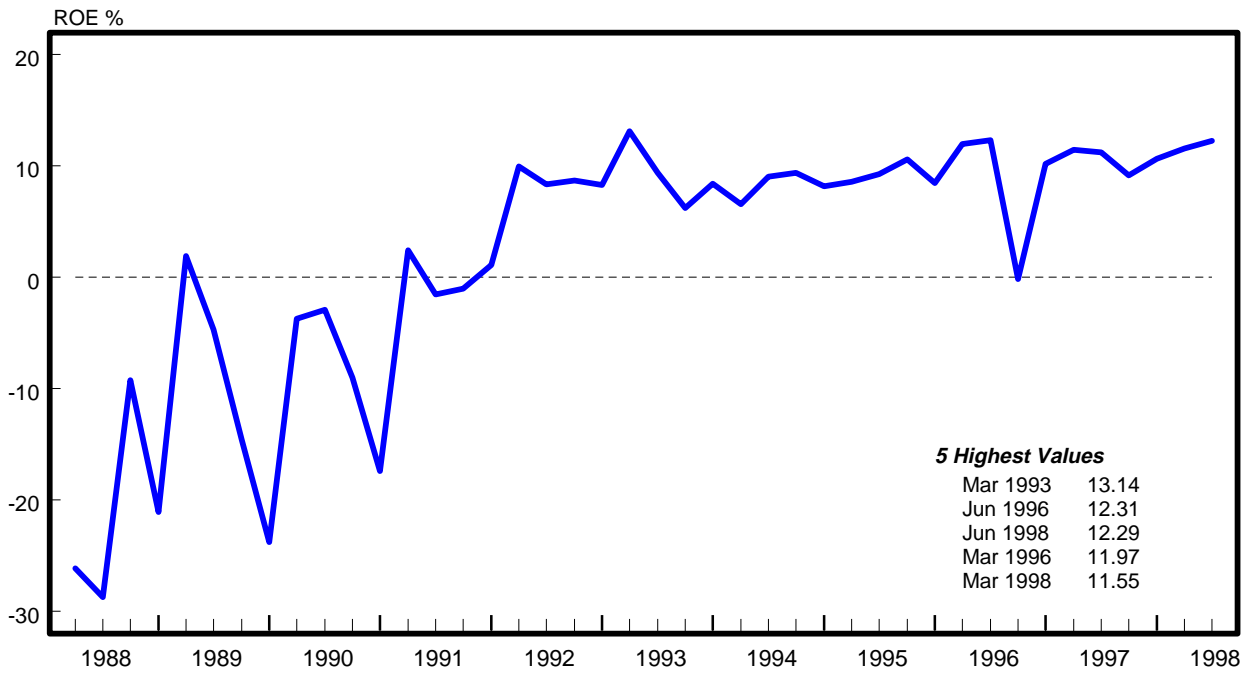
	YTD 1998	YTD 1997	Change*		YTD 1998	YTD 1997	Change*
District of Columbia	1.98	0.72	126	North Dakota	0.99	0.91	8
Rhode Island	1.87	1.22	65	Indiana	0.99	1.11	(12)
Oklahoma	1.75	0.14	161	Illinois	0.98	0.99	(1)
Puerto Rico	1.43	1.22	21	North Carolina	0.97	0.99	(2)
Washington	1.24	1.33	(9)	Maryland	0.97	0.91	6
Texas	1.24	1.29	(5)	Colorado	0.95	0.93	2
New Mexico	1.22	1.07	15	Alaska	0.95	0.94	1
Tennessee	1.19	1.02	17	Louisiana	0.93	0.99	(6)
South Carolina	1.19	1.11	8	Florida	0.87	0.88	(1)
Missouri	1.19	0.58	61	Montana	0.86	1.01	(15)
New Hampshire	1.17	1.06	11	Minnesota	0.83	0.85	(2)
California	1.17	0.82	35	Iowa	0.81	0.93	(12)
Mississippi	1.16	1.06	10	Alabama	0.80	0.80	0
Wisconsin	1.15	1.10	5	Pennsylvania	0.78	0.86	(8)
South Dakota	1.15	1.06	9	Nebraska	0.78	1.01	(23)
Utah	1.14	1.28	(14)	Hawaii	0.77	0.87	(10)
Maine	1.09	1.22	(13)	Arizona	0.77	1.19	(42)
Oregon	1.08	(0.24)	132	West Virginia	0.76	0.89	(13)
Massachusetts	1.07	1.02	5	Michigan	0.76	0.57	19
New Jersey	1.05	1.14	(9)	Arkansas	0.75	0.90	(15)
New York	1.04	0.97	7	Vermont	0.68	0.29	39
Idaho	1.04	0.88	16	Virginia	0.59	0.87	(28)
Connecticut	1.04	0.98	6	Georgia	0.40	0.59	(19)
Kentucky	1.03	1.07	(4)	Delaware	0.24	0.60	(36)
Kansas	1.01	1.07	(6)	Nevada	N/A	1.39	N/M
Wyoming	0.99	1.04	(5)	U.S. and Territories	1.06	0.94	12
Ohio	0.99	1.14	(15)				

*YTD ROA minus ROA for the same period one year ago equals change in basis points. Basis point = 1/100 of a percent.

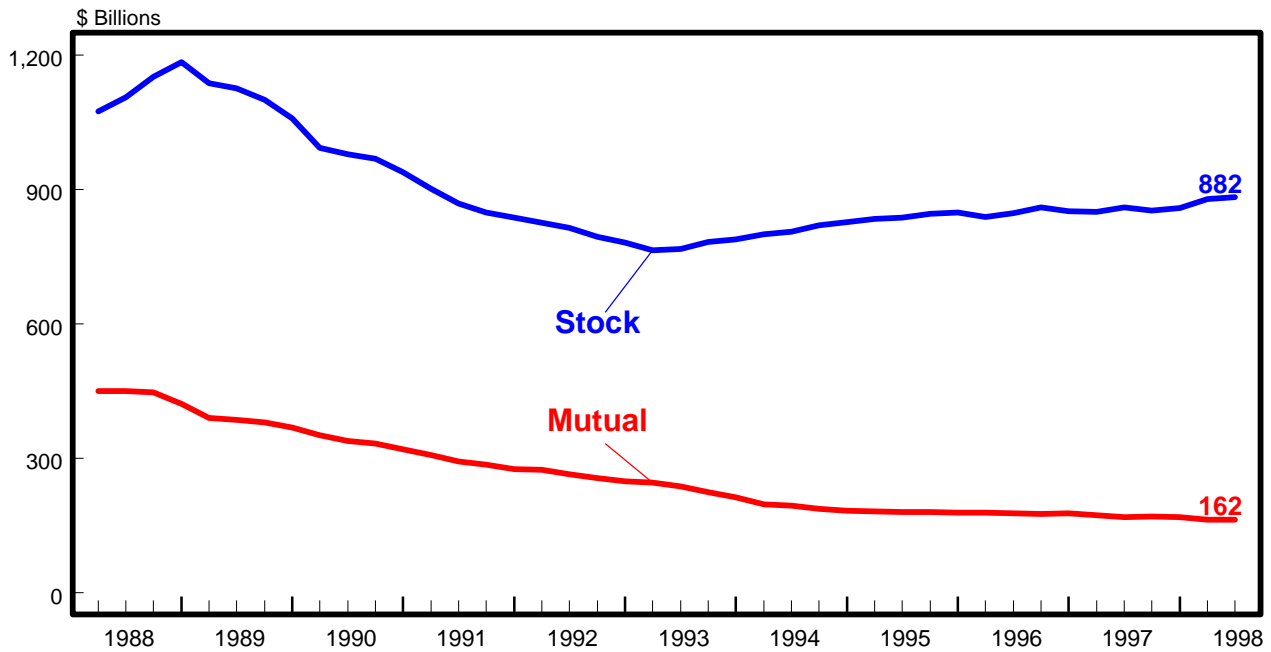
Quarterly Return on Assets (ROA), Annualized 1988 - 1998



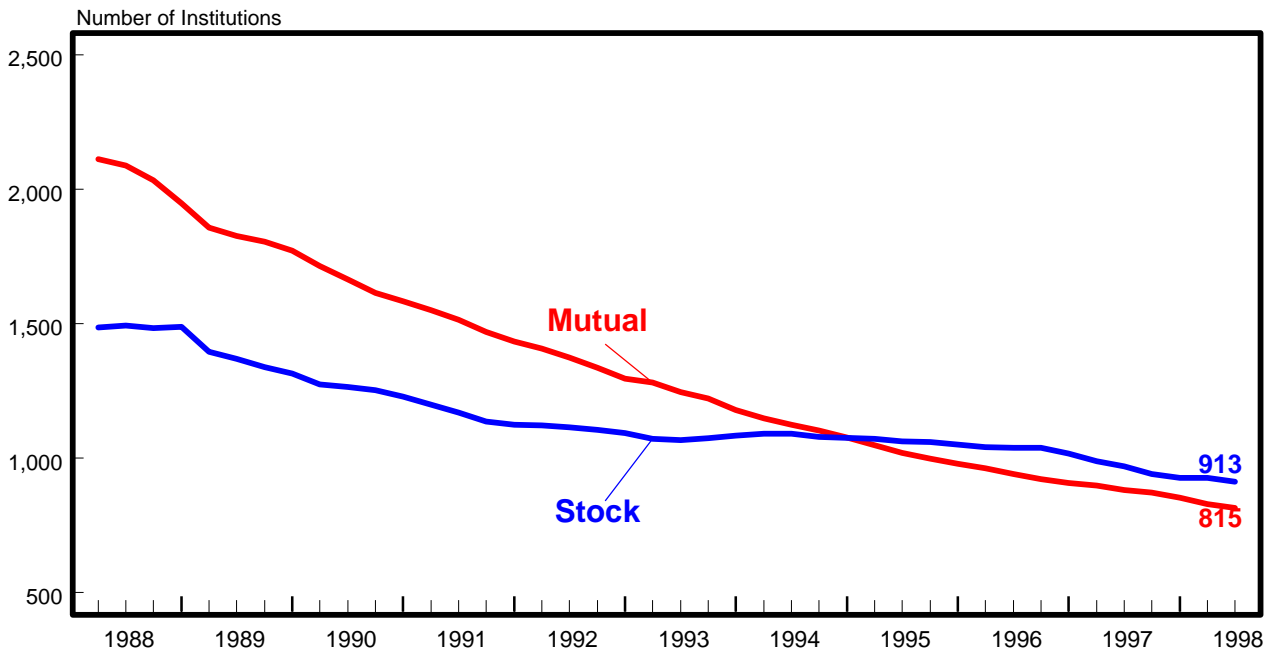
Quarterly Return on Equity (ROE), Annualized 1988 - 1998



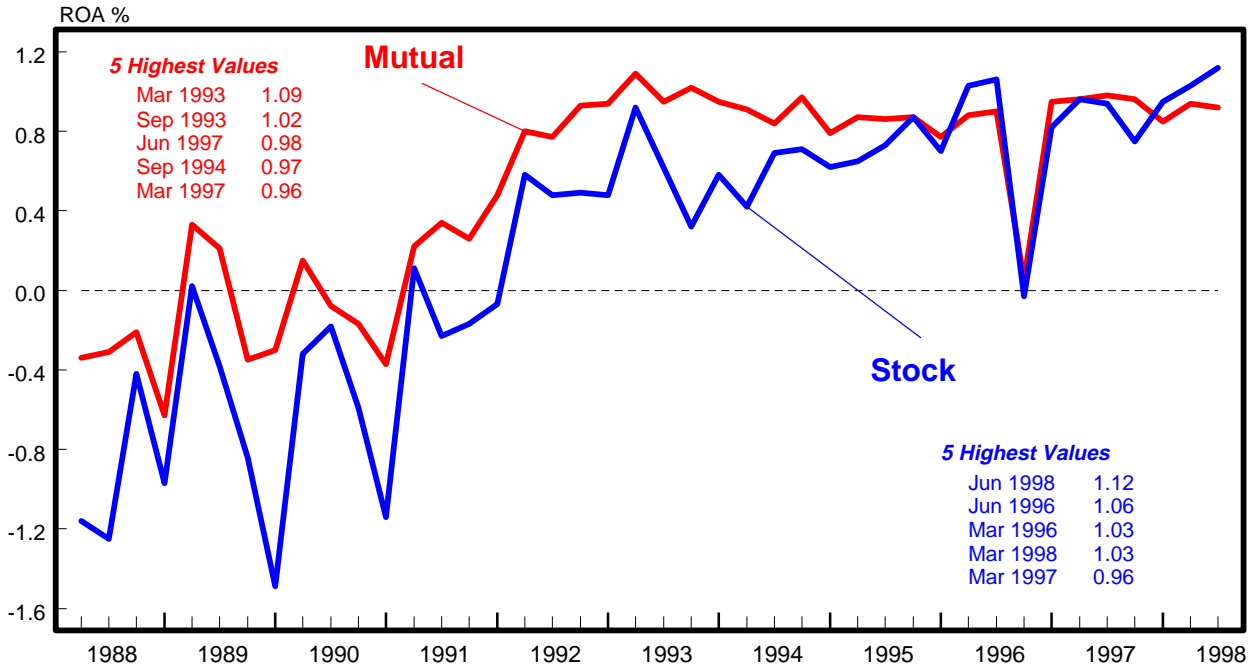
Assets of Mutual and Stock Savings Institutions 1988 - 1998



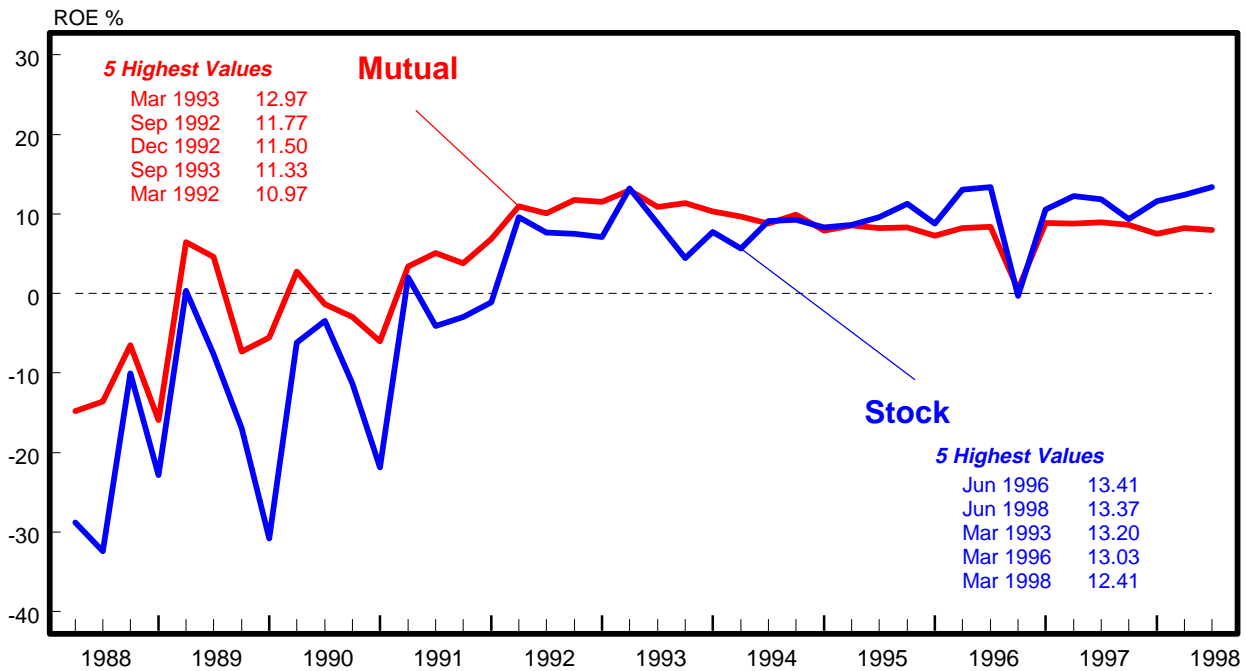
Number of Mutual and Stock Savings Institutions 1988 - 1998



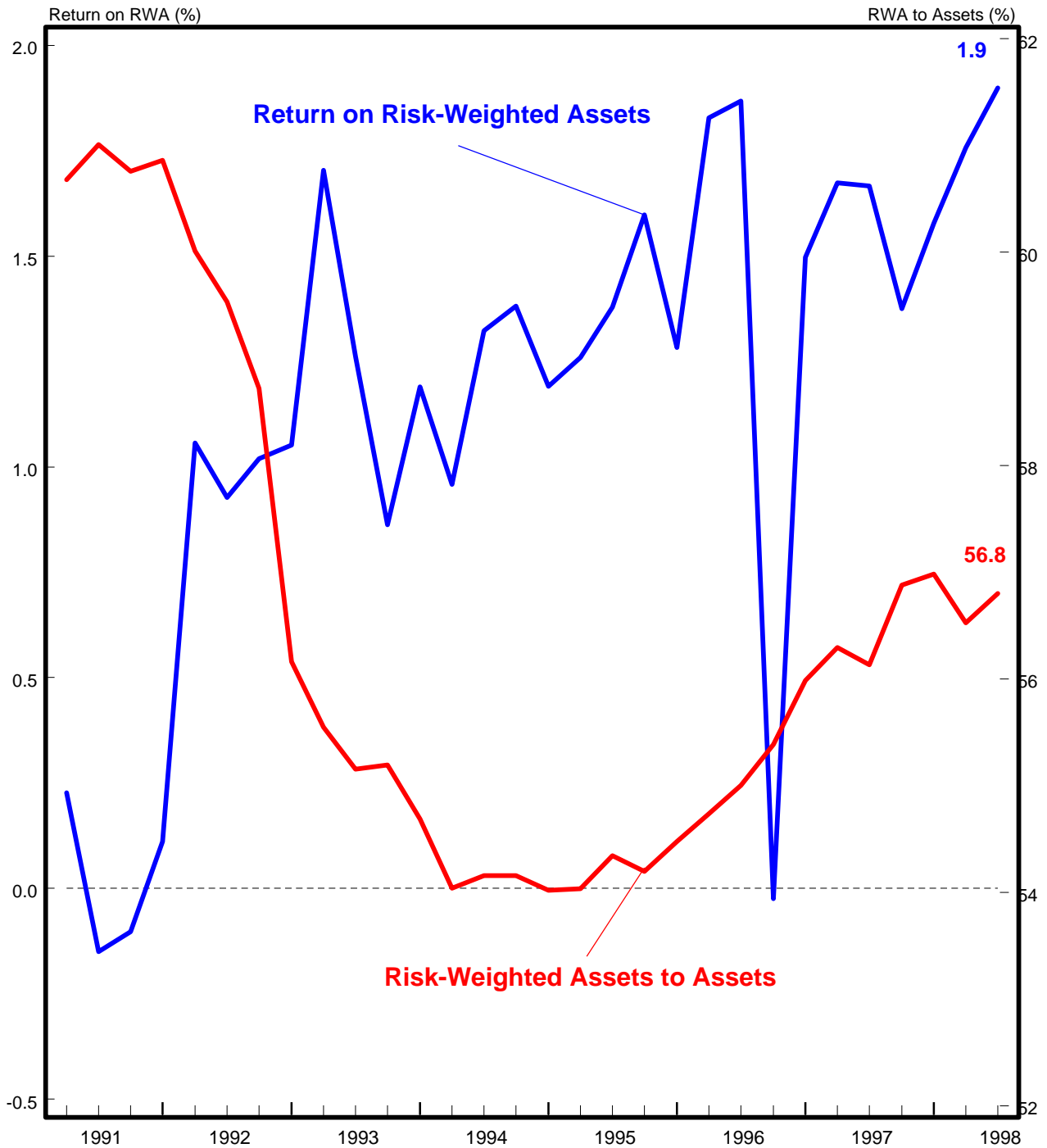
Quarterly Return on Assets (ROA), Annualized Mutual and Stock Savings Institutions 1988 - 1998



Quarterly Return on Equity (ROE), Annualized Mutual and Stock Savings Institutions 1988 - 1998



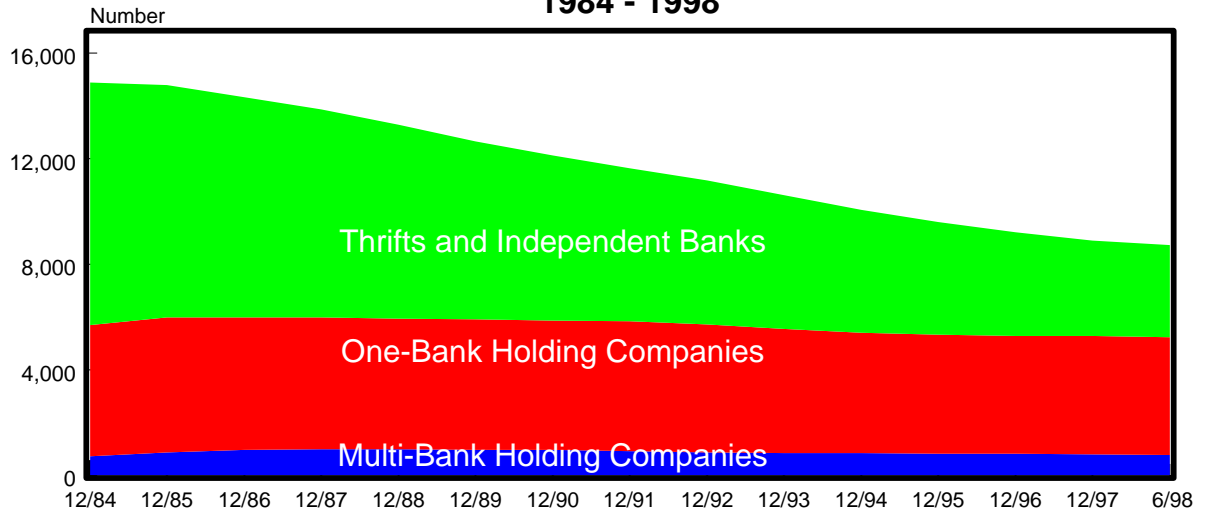
Quarterly Return on Risk-Weighted Assets (RWA),* and RWA to Total Assets 1991 - 1998



*Assets weighted according to risk categories used in regulatory capital computations.

Number of FDIC-Insured Banking Organizations

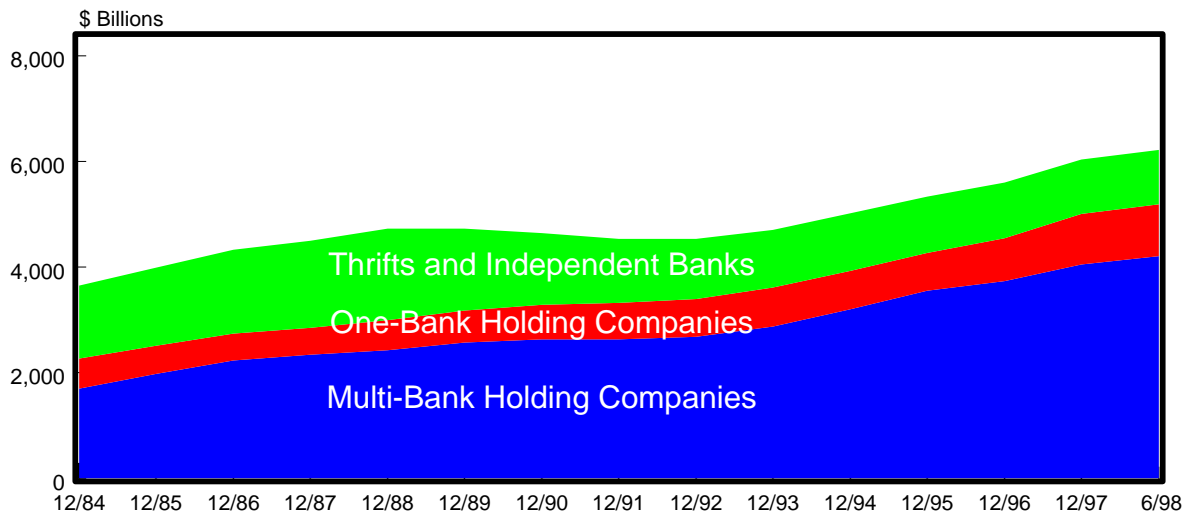
1984 - 1998



	12/84	12/85	12/86	12/87	12/88	12/89	12/90	12/91	12/92	12/93	12/94	12/95	12/96	12/97	6/98
Thrifts* and Indpt Banks	9,183	8,802	8,333	7,882	7,349	6,746	6,246	5,817	5,455	5,067	4,663	4,262	3,935	3,619	3,478
One-Bank Holding Co's	4,974	5,097	5,025	5,002	4,956	4,956	4,908	4,907	4,838	4,688	4,553	4,510	4,458	4,487	4,472
Multi-Bank Holding Co's	729	875	957	979	975	955	963	920	875	848	839	821	820	789	767
Total	14,886	14,774	14,315	13,863	13,280	12,657	12,117	11,644	11,168	10,603	10,055	9,593	9,213	8,895	8,717

Assets of FDIC-Insured Banking Organizations

1984 - 1998

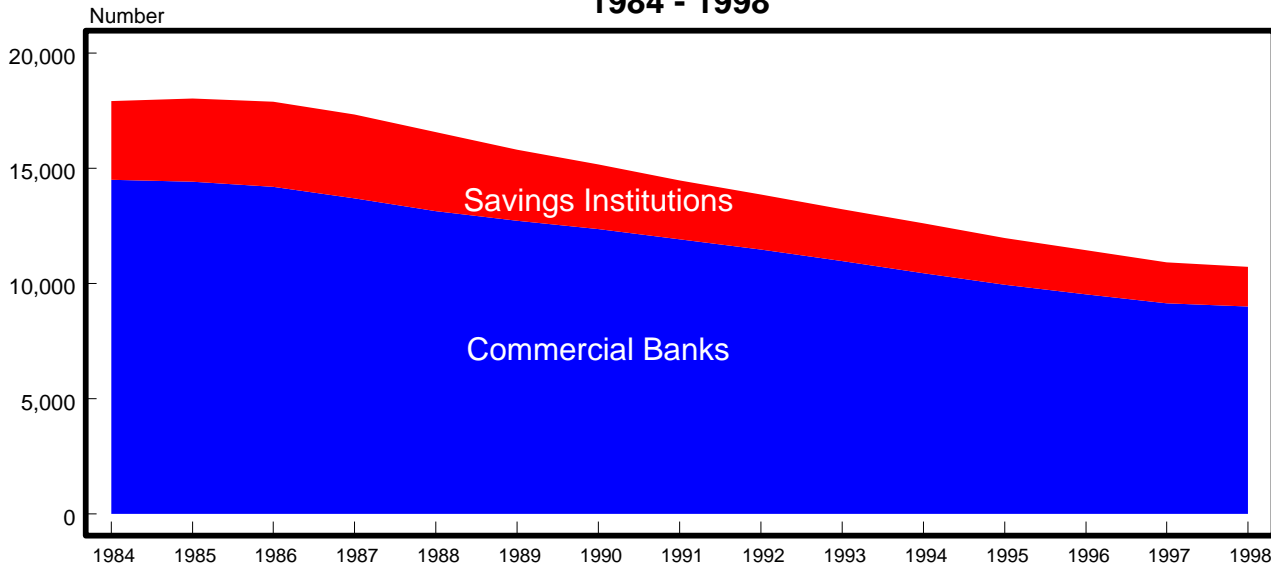


	12/84	12/85	12/86	12/87	12/88	12/89	12/90	12/91	12/92	12/93	12/94	12/95	12/96	12/97	6/98
Thrifts* and Indpt Banks	1,386	1,475	1,584	1,648	1,744	1,546	1,362	1,224	1,140	1,097	1,084	1,071	1,061	1,035	1,041
One-Bank Holding Co's	566	537	512	516	563	603	655	684	710	739	728	714	814	952	973
Multi-Bank Holding Co's	1,700	1,981	2,232	2,338	2,429	2,578	2,631	2,635	2,687	2,871	3,207	3,553	3,732	4,054	4,214
Total	3,653	3,993	4,328	4,502	4,737	4,726	4,648	4,543	4,536	4,707	5,019	5,338	5,607	6,041	6,228

*Includes thrifts owned by unitary thrift holding companies or multi-thrift holding companies.

Number of FDIC-Insured Institutions

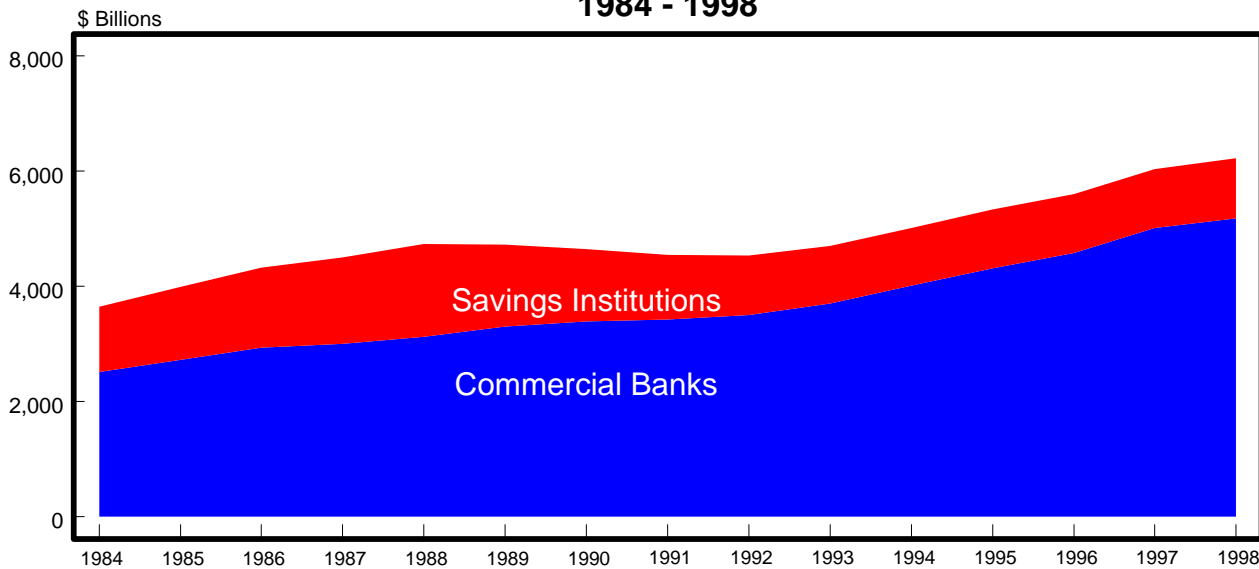
1984 - 1998



	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998
Commercial Banks	14,482	14,407	14,199	13,703	13,123	12,709	12,343	11,921	11,462	10,958	10,451	9,940	9,528	9,143	8,984
Savings Institutions	3,418	3,625	3,677	3,622	3,437	3,086	2,814	2,560	2,390	2,262	2,152	2,030	1,924	1,779	1,728
Total	17,900	18,032	17,876	17,325	16,560	15,795	15,157	14,481	13,852	13,220	12,603	11,970	11,452	10,922	10,712

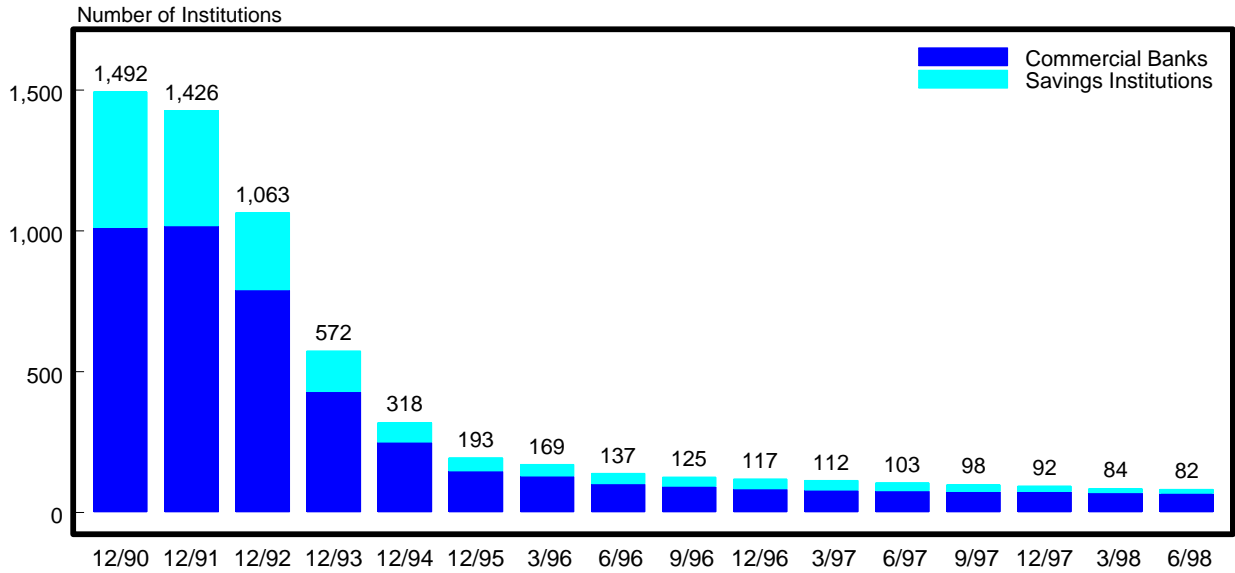
Assets of FDIC-Insured Institutions

1984 - 1998



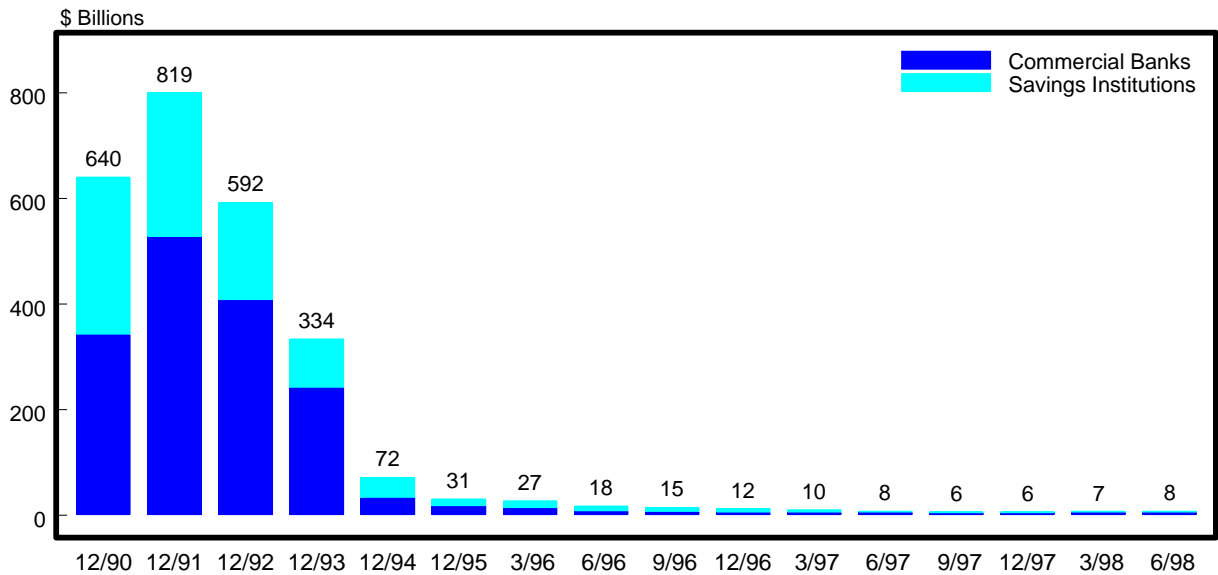
	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998
Commercial Banks	2,509	2,731	2,941	3,000	3,131	3,299	3,389	3,431	3,506	3,706	4,011	4,313	4,578	5,015	5,183
Savings Institutions	1,144	1,262	1,387	1,502	1,606	1,427	1,259	1,112	1,030	1,001	1,009	1,026	1,028	1,026	1,045
Total	3,653	3,993	4,328	4,502	4,737	4,726	4,648	4,543	4,536	4,707	5,019	5,338	5,607	6,041	6,228

Number of FDIC-Insured "Problem" Institutions 1990 - 1998



Savings Institutions	480	410	276	146	71	49	42	38	36	35	35	29	27	21	16	18
Commercial Banks	1,012	1,016	787	426	247	144	127	99	89	82	77	74	71	71	68	64

Assets of FDIC-Insured "Problem" Institutions 1990 - 1998



Savings Institutions	298	291	184	92	39	14	13	10	8	7	5	3	2	2	2	3
Commercial Banks	342	528	408	242	33	17	13	8	7	5	5	5	4	5	5	5

Capital Category Distribution

June 30, 1998

BIF-Member Institutions

	Institutions		Assets	
	Number of	Percent of Total	In Billions	Percent of Total
Well Capitalized	9,058	98.1%	\$5,445.7	99.4%
Adequately Capitalized	160	1.7%	\$32.3	0.6%
Undercapitalized	14	0.2%	\$1.3	0.0%
Significantly Undercapitalized	3	0.0%	\$0.2	0.0%
Critically Undercapitalized	3	0.0%	\$0.2	0.0%

SAIF-Member Institutions

	Institutions		Assets	
	Number of	Percent of Total	In Billions	Percent of Total
Well Capitalized	1,445	98.0%	\$740.9	99.1%
Adequately Capitalized	28	1.9%	\$6.9	0.9%
Undercapitalized	1	0.1%	\$0.1	0.0%
Significantly Undercapitalized	0	0.0%	\$0.0	0.0%
Critically Undercapitalized	0	0.0%	\$0.0	0.0%

Note: These tables are based solely on Call Report data and do not reflect supervisory upgrades or downgrades. Of the three institutions categorized as critically undercapitalized, one institution with assets of \$52 million was recapitalized as of September 11, 1998.

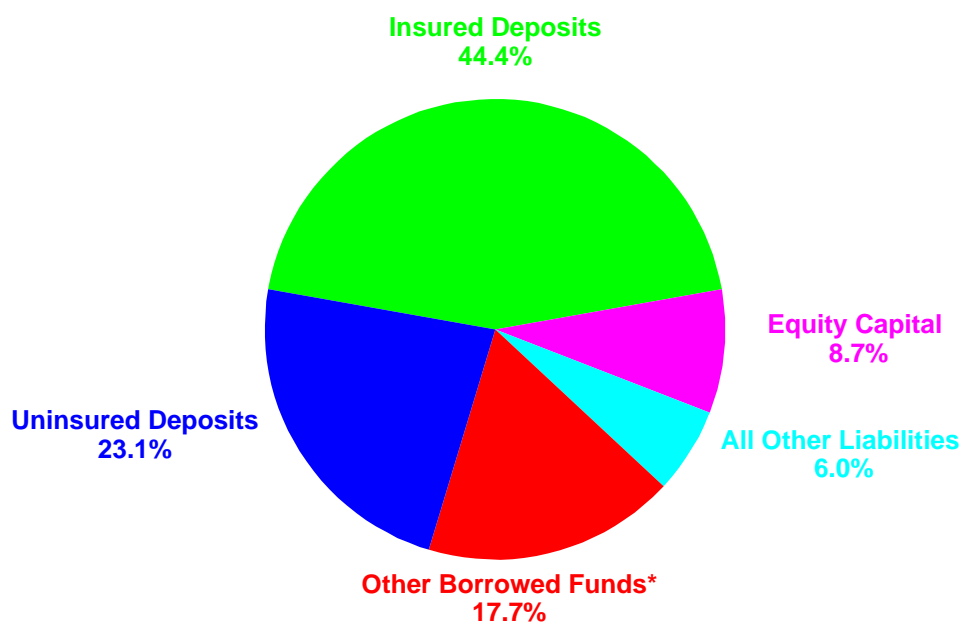
Capital Category Definitions

	Total Risk-Based Capital*		Tier 1 Risk-Based Capital*		Tier 1 Leverage		Tangible Equity
Well Capitalized	>=10%	and	>=6%	and	>=5%		--
Adequately Capitalized	>=8%	and	>=4%	and	>=4%		--
Undercapitalized	>=6%	and	>=3%	and	>=3%		--
Significantly Undercapitalized	<6%	or	<3%	or	<3%	and	>2%
Critically Undercapitalized	--		--		--		<=2%

* As a percentage of risk-weighted assets.

Note: Standards vary in some instances for the strongest institutions, those anticipating growth, and those subject to supervisory agreements or directives.

Total Liabilities and Equity Capital

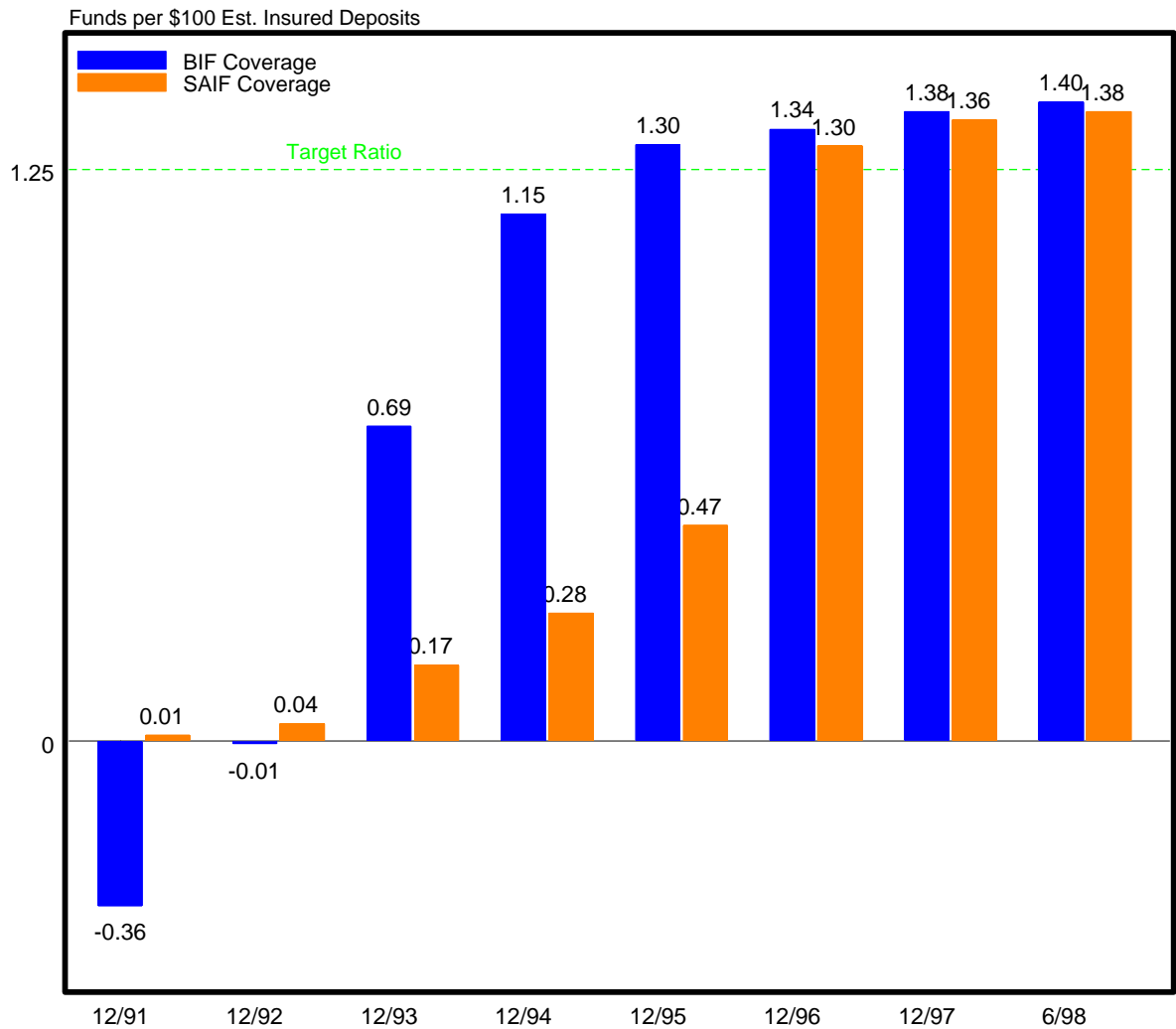


	6/30/97	6/30/98	% Change
(\$ Billions)			
Insured Deposits (Estimated)	2,711	2,768	2.1
BIF - Insured	2,022	2,070	2.4
SAIF - Insured	689	697	1.2
Uninsured Deposits	1,287	1,441	12.0
In Foreign Offices	504	549	8.9
Other Borrowed Funds*	996	1,104	10.8
All Other Liabilities	315	375	19.0
Subordinated Debt	57	70	22.8
Equity Capital	491	539	9.8
Total Liabilities and Equity Capital	5,800	6,228	7.4

*Other borrowed funds include federal funds purchased, securities sold under agreement to repurchase, FHLB and FRB borrowings, and other indebtedness.

Insurance Fund Reserve Ratios

December 31, 1991 - June 30, 1998



(\$ Billions)

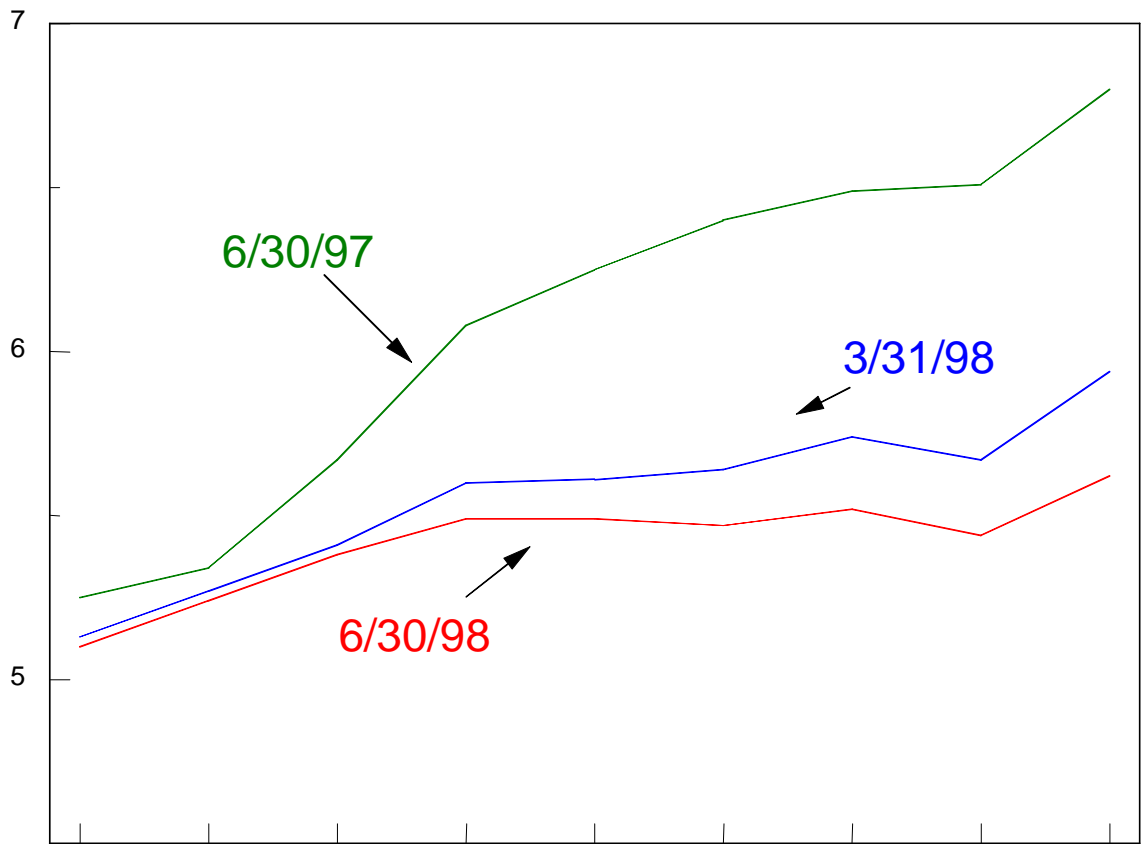
	12/91	12/92	12/93	12/94	12/95	12/96	12/97	6/98
BIF								
Fund Balance	-7.0	-0.1	13.1	21.8	25.4	26.8	28.2	28.9
Est. Insured Deposits	1,957.7	1,945.5	1,905.2	1,895.2	1,951.9	2,007.4	2,055.8	2,071.8
SAIF								
Fund Balance	0.1	0.2	1.1	1.9	3.3	8.8	9.3	9.6
Est. Insured Deposits	776.3	732.1	697.8	693.6	711.9	683.0	690.1	697.4

Note: Includes insured branches of foreign banks. 6/98 fund balances are unaudited.

U.S. Treasury Yield Curve

June 30, 1997 - June 30, 1998

Spot Yield (%)



Maturity	3-Month	6-Month	1 Year	2 Year	3 Year	5 Year	7 Year	10 Year	30 Year
6/30/98	5.10	5.24	5.38	5.49	5.49	5.47	5.52	5.44	5.62
3/31/98	5.13	5.27	5.41	5.60	5.61	5.64	5.74	5.67	5.94
12/31/97	5.45	5.51	5.55	5.69	5.73	5.73	5.76	5.76	5.93
9/30/97	5.06	5.28	5.47	5.80	5.88	6.00	6.11	6.12	6.41
6/30/97	5.25	5.34	5.67	6.08	6.25	6.40	6.49	6.51	6.80

Source: Federal Reserve's H.15 Statistical Release