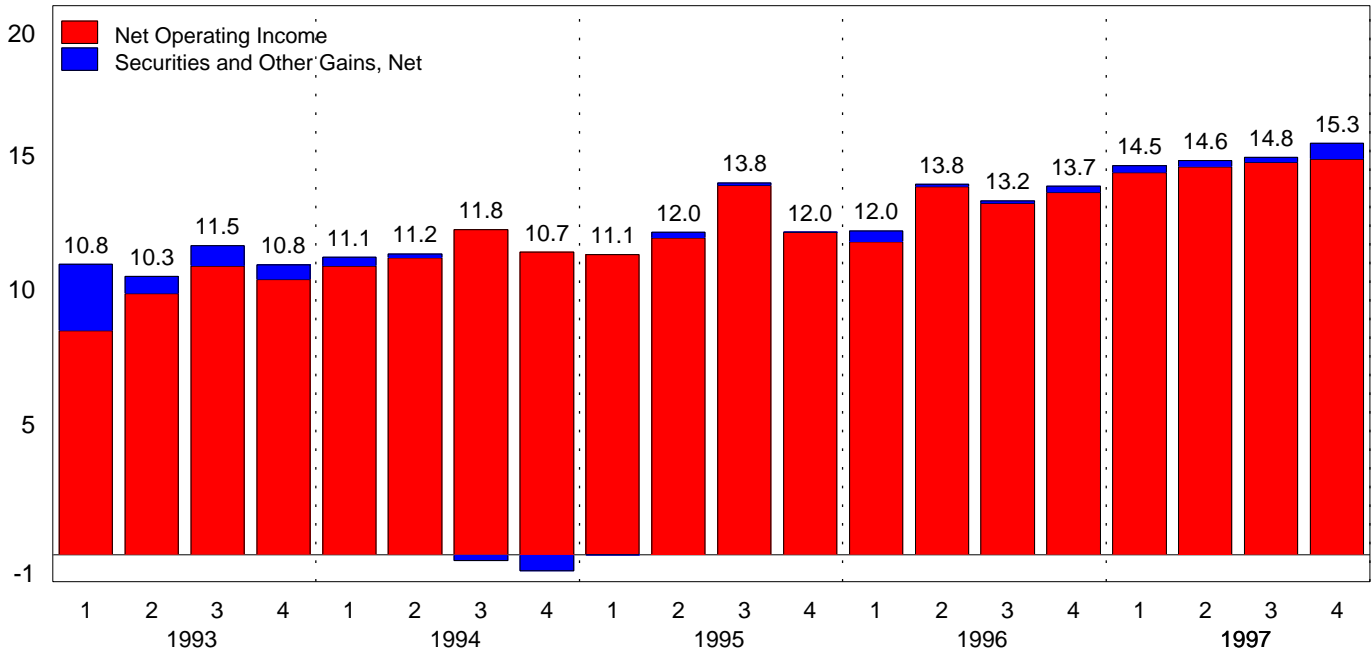


Quarterly Net Income

1993 - 1997

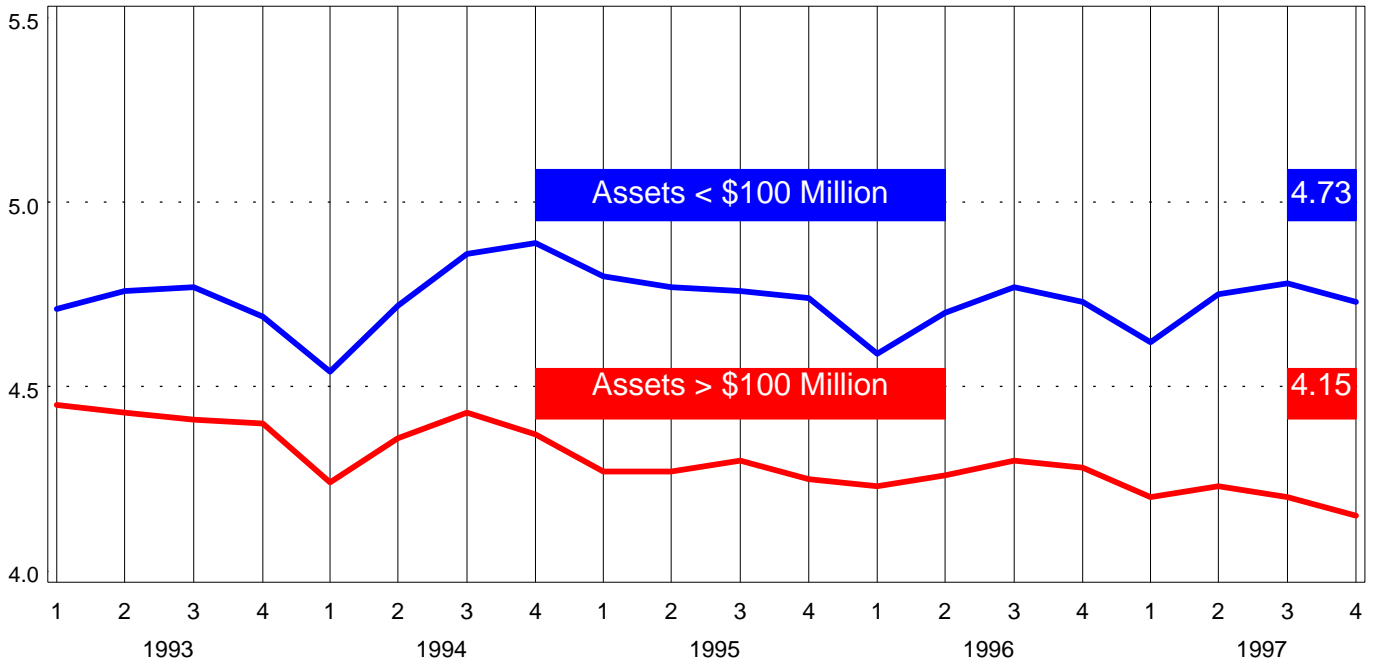
\$ Billions



Quarterly Net Interest Margins, Annualized

1993 - 1997

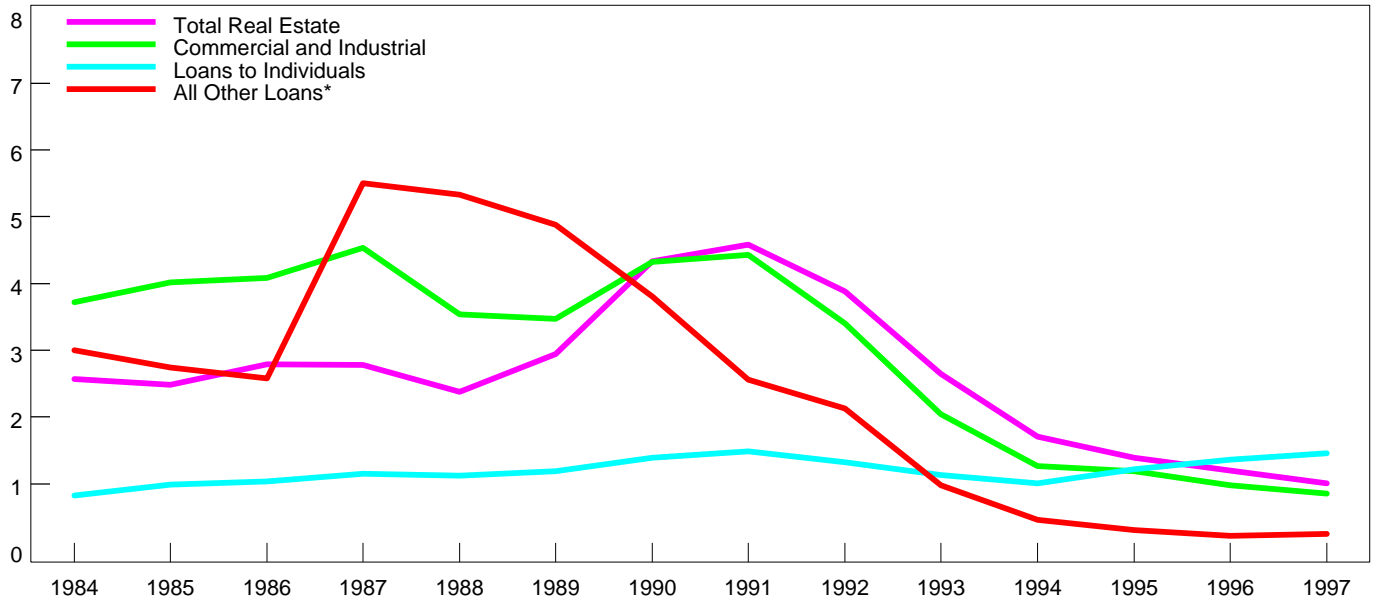
Net Interest Margin (%)



Noncurrent Loan Rates at Year-end

1984 - 1997

Percent of Loans

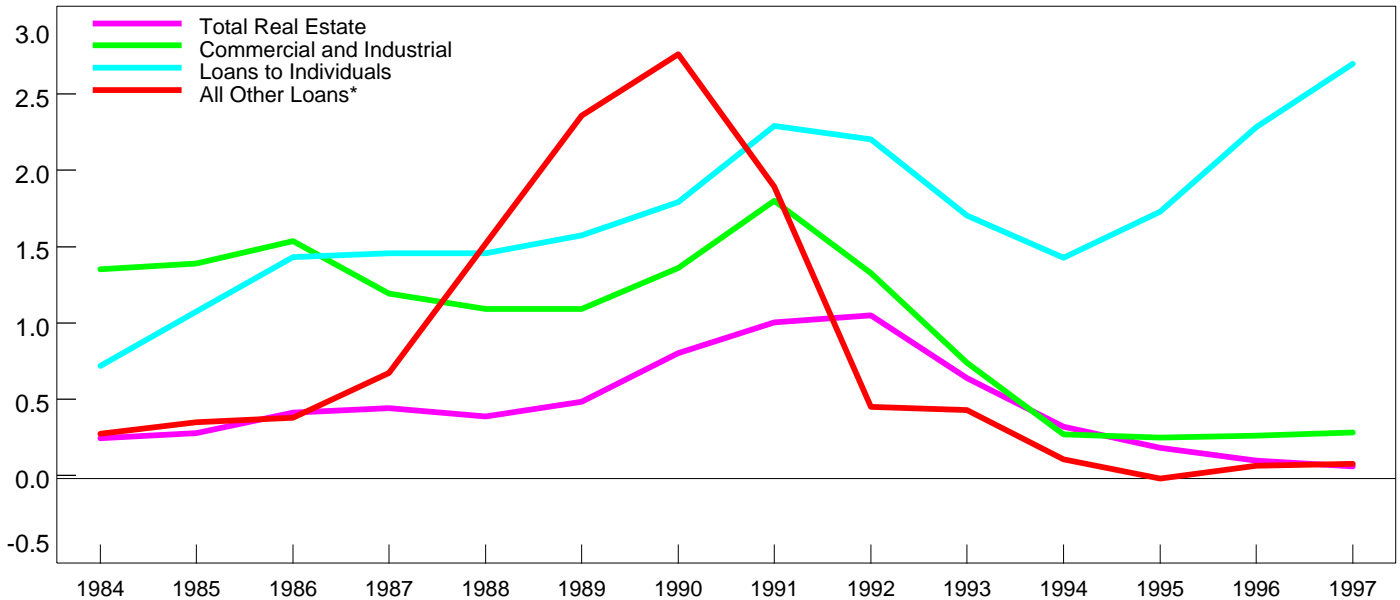


Note: Noncurrent loan rates represent the percentage of loans that are past due 90 days or more or in nonaccrual status.

Annual Net Charge-off Rates on Loans

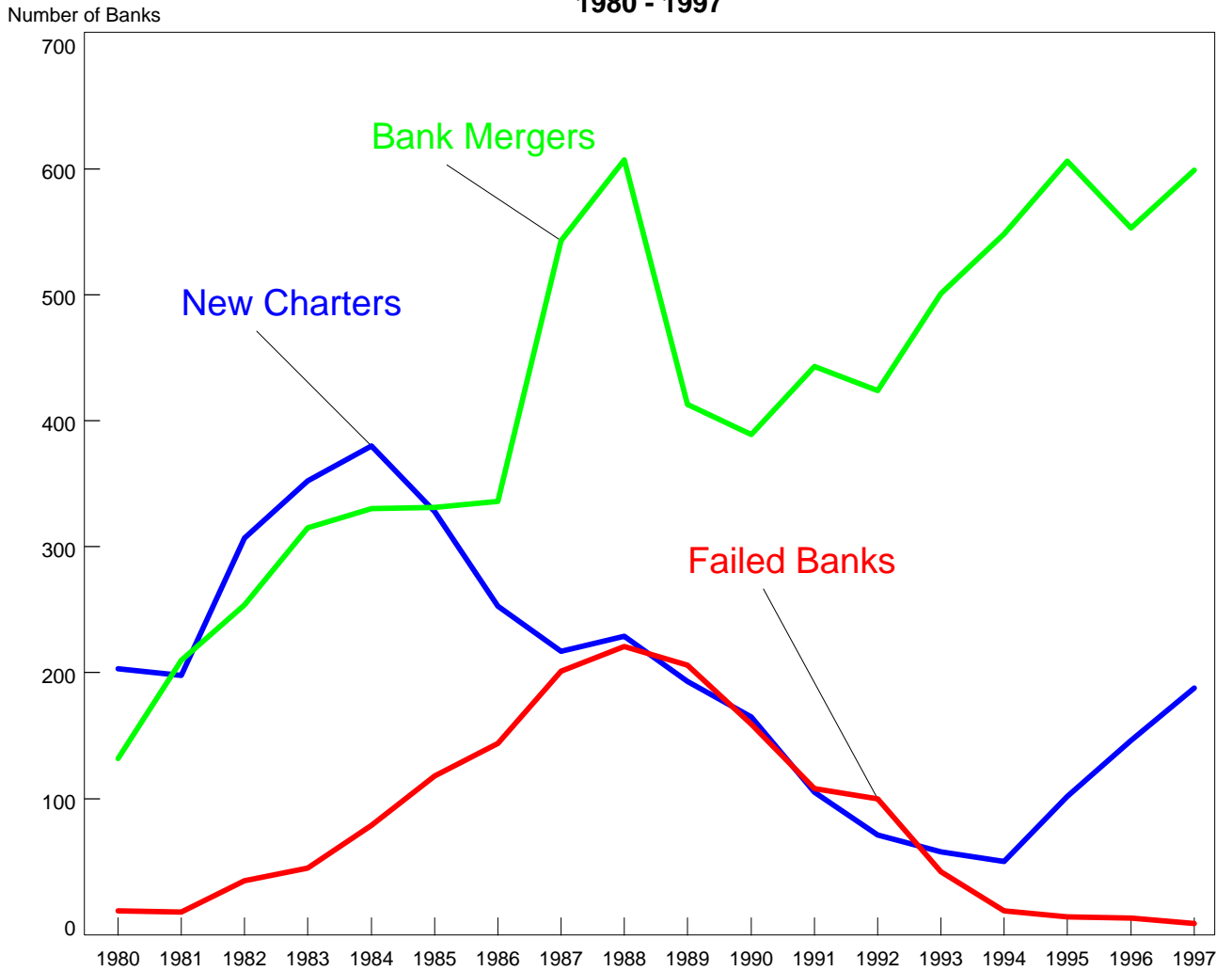
1984 - 1997

Percent of Loans



*Includes loans to foreign governments, depository institutions and lease receivables.

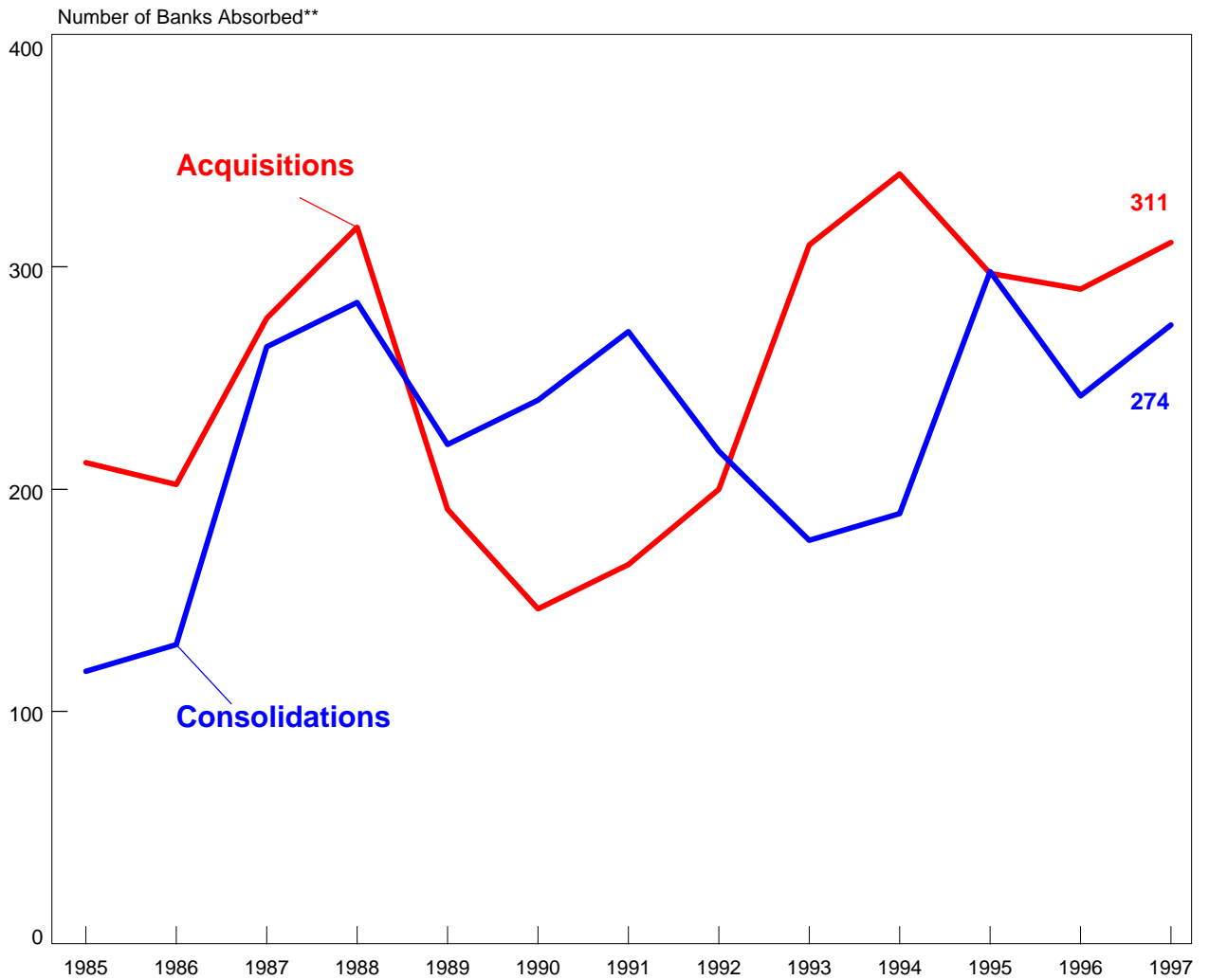
Changes in the Number of FDIC-Insured Commercial Banks 1980 - 1997



New Charters	203	198	307	352	380	328	253	217	229	193	165	105	71	58	50	102	146	188
Bank Mergers	132	210	254	315	330	331	336	543	607	413	389	443	424	501	548	606	553	599
Failed Banks	11	10	35	45	79	118	144	201	221	206	159	108	100	42	11	6	5	1
Other Changes, Net*	10	2	19	26	43	45	19	31	19	12	17	24	-6	-19	2	-1	0	27
Net Change in Number of Banks	70	-20	37	18	14	-76	-208	-496	-580	-414	-366	-422	-459	-504	-507	-511	-412	-385

* Includes charter conversions, voluntary liquidations, adjustments for open-bank assistance transactions and other changes.

Bank Mergers: Acquisitions vs. Consolidations* 1985 - 1997



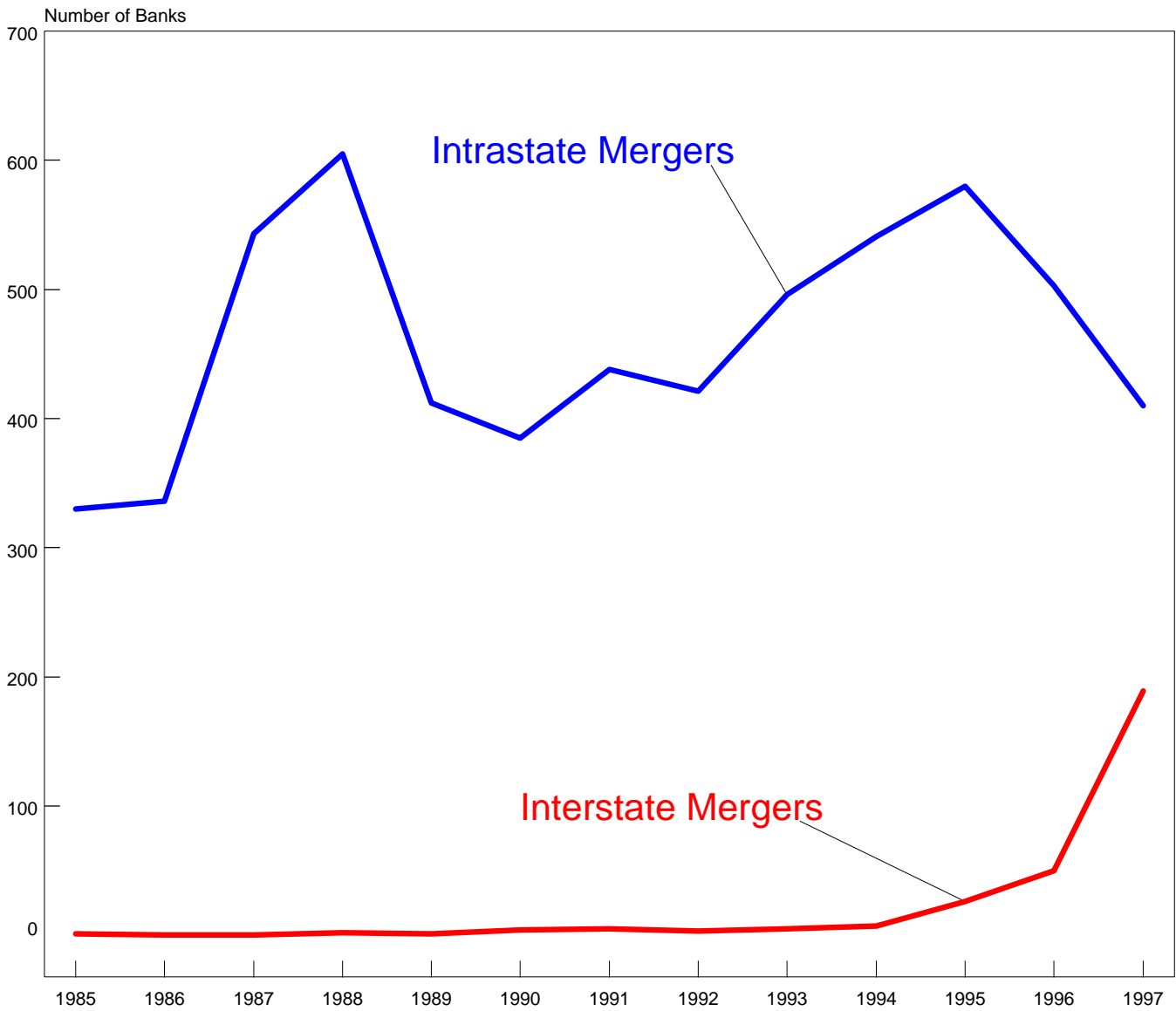
Acquisitions	212	202	277	318	191	146	166	200	310	342	297	290	311
Consolidations	118	130	264	284	220	240	271	217	177	189	298	242	274

* Acquisitions = change in holding company ownership within 12 months of merger.
Consolidations = no change in ownership within 12 months of merger.

** Does not include commercial banks merged into savings institutions.

Bank Mergers: Interstate vs. Intrastate

1985 - 1997



Interstate Mergers

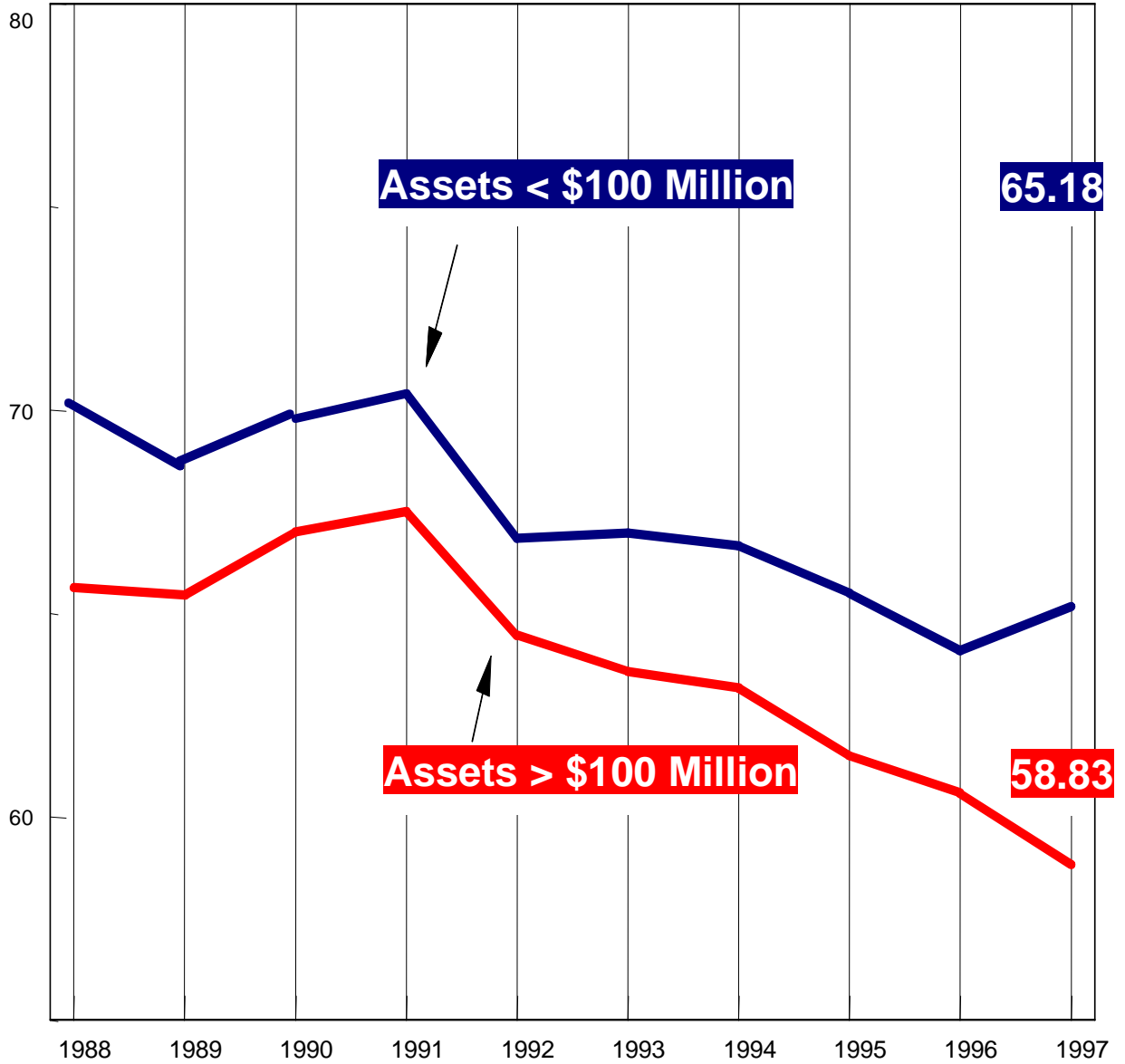
1 0 0 2 1 4 5 3 5 7 26 50 189

Intrastate Mergers

330 336 543 605 412 385 438 421 496 541 580 503 410

Annual Efficiency Ratios* 1988 - 1997

Efficiency Ratio (%)



Assets < \$100 Million

70.19 68.65 69.80 70.41 66.85 66.98 66.67 65.50 64.10 65.18

Assets > \$100 Million

65.64 65.46 67.01 67.50 64.46 63.58 63.17 61.50 60.59 58.83

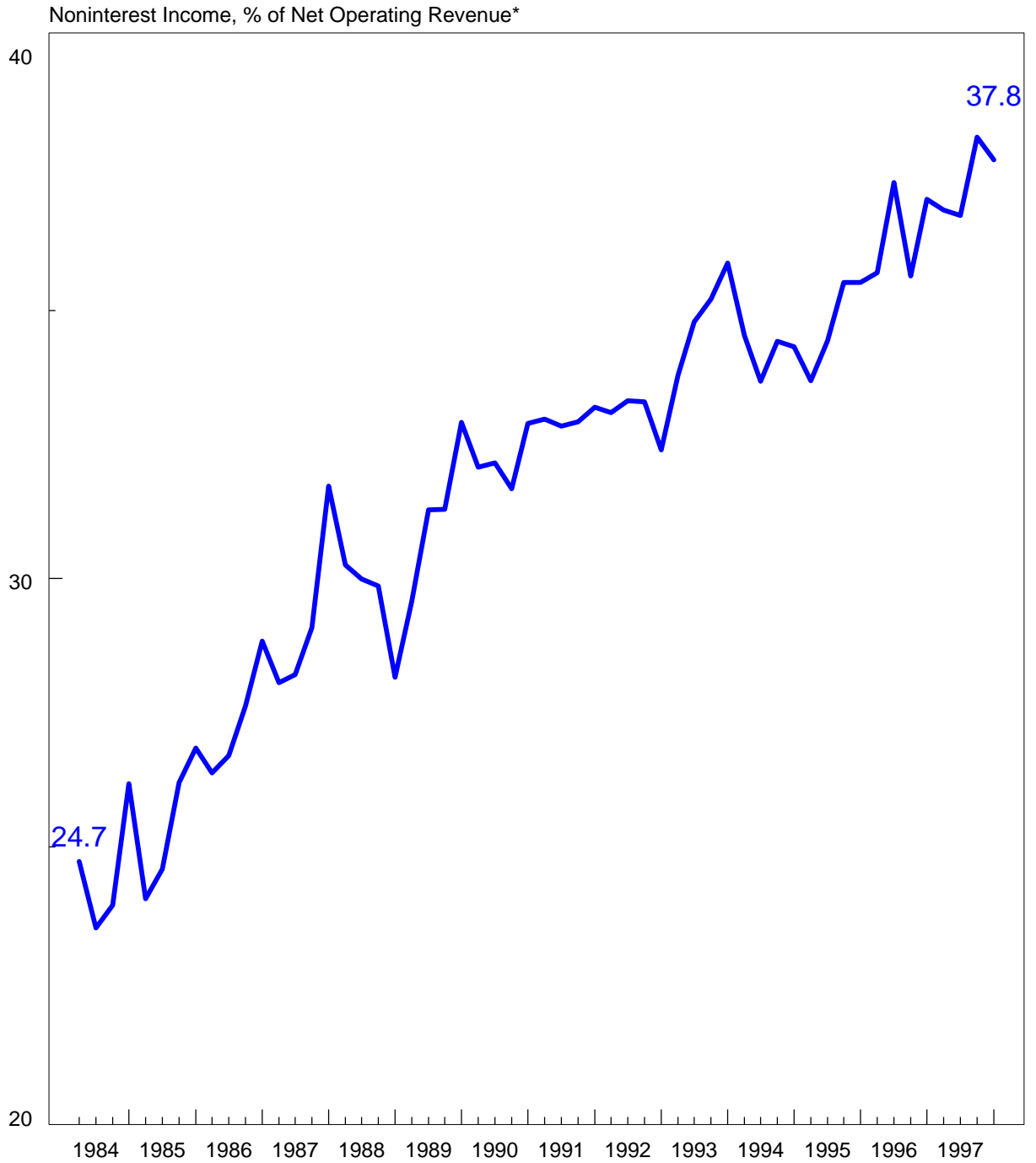
Total

66.17 65.80 67.29 67.78 64.68 63.85 63.44 61.76 60.79 59.15

* Noninterest expense less amortization of intangible assets as a percent of net interest income plus noninterest income.

Noninterest Income Provides a Growing Proportion of Bank Revenue

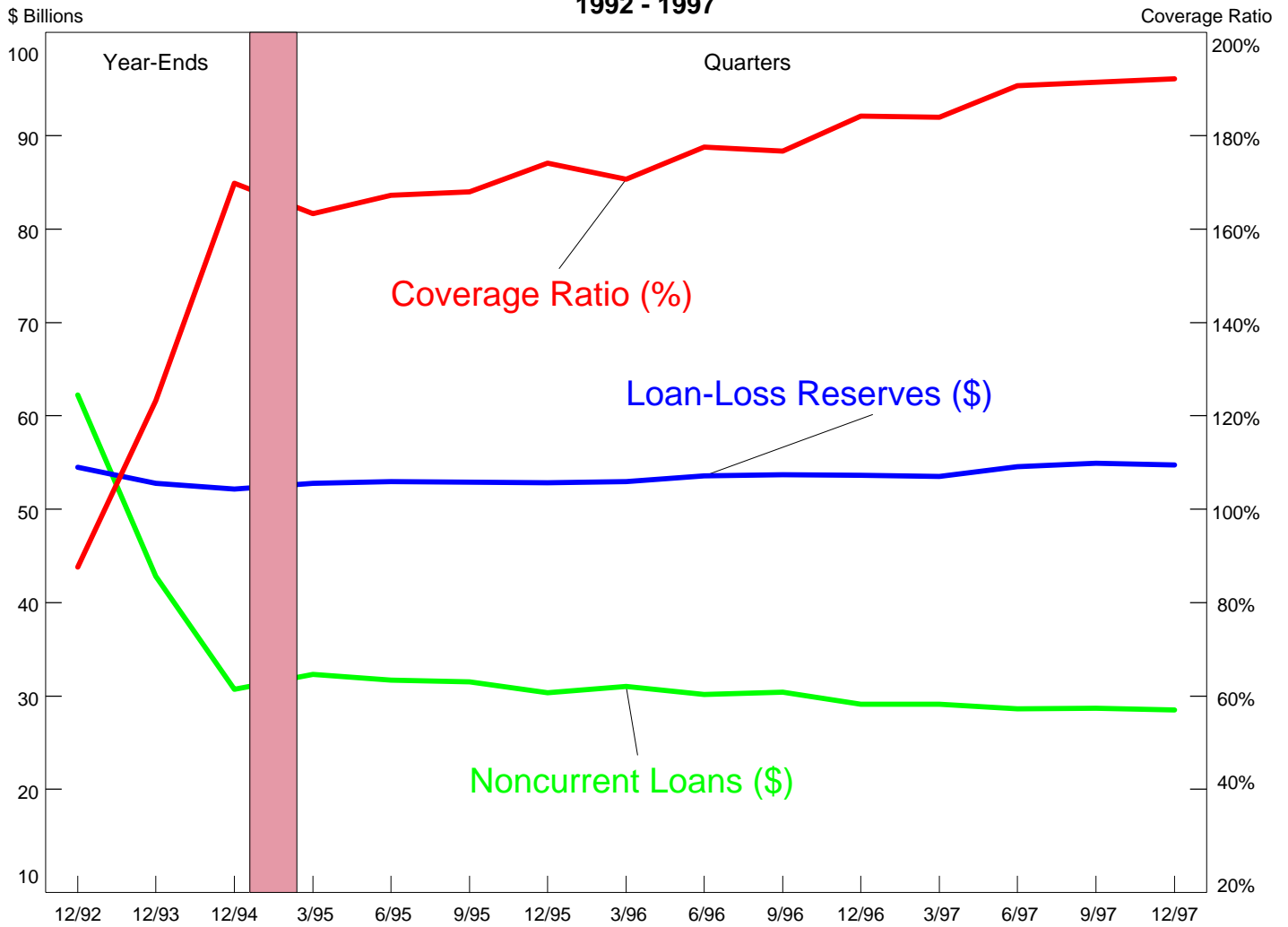
1984 - 1997



*Net operating revenue equals net interest income plus noninterest income.

Reserve Coverage Ratio*

1992 - 1997



Noncurrent Loans (\$ Billions)

62.2 42.8 30.7 32.3 31.7 31.5 30.4 31.0 30.2 30.4 29.1 29.1 28.6 28.7 28.5

Loan-Loss Reserves (\$ Billions)

54.5 52.8 52.1 52.8 52.9 52.9 52.8 53.0 53.6 53.7 53.7 53.5 54.5 54.9 54.7

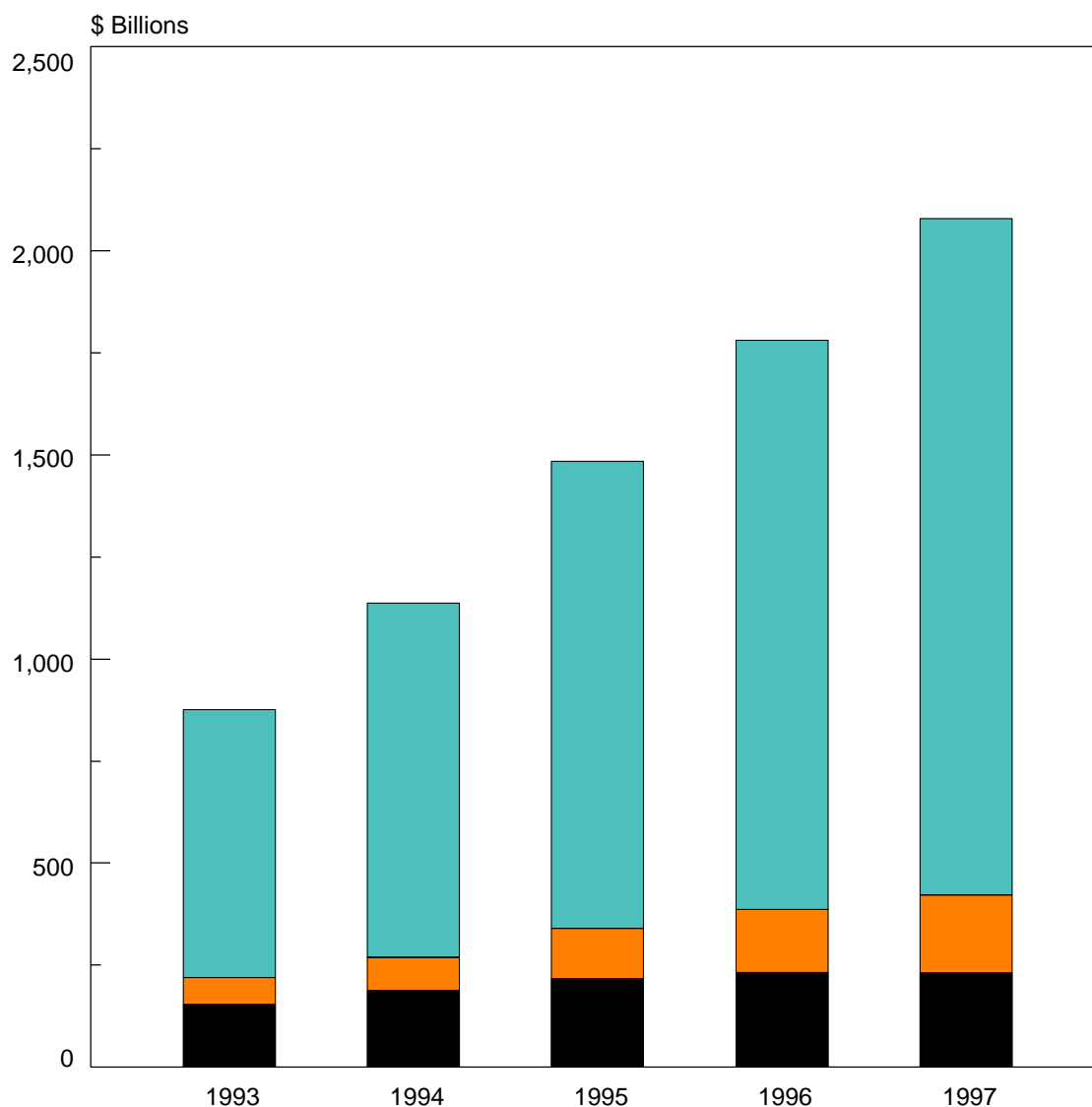
Coverage Ratio (%)

88 123 170 163 167 168 174 171 178 177 184 184 191 191 192

*Loan-loss reserves to noncurrent loans.

Expansion of Credit Card Lines, 1993 - 1997

December 31 Call Dates*



Loans outstanding (\$ Billions)

■ Held on-balance-sheet	153.4	186.8	216.0	231.7	231.2
■ Securitized & sold **	66.3	82.4	123.5	154.4	190.8
■ Unused commitments **	656.7	867.9	1,144.2	1,394.0	1,656.6
Total	876.4	1,137.0	1,483.7	1,780.0	2,078.6

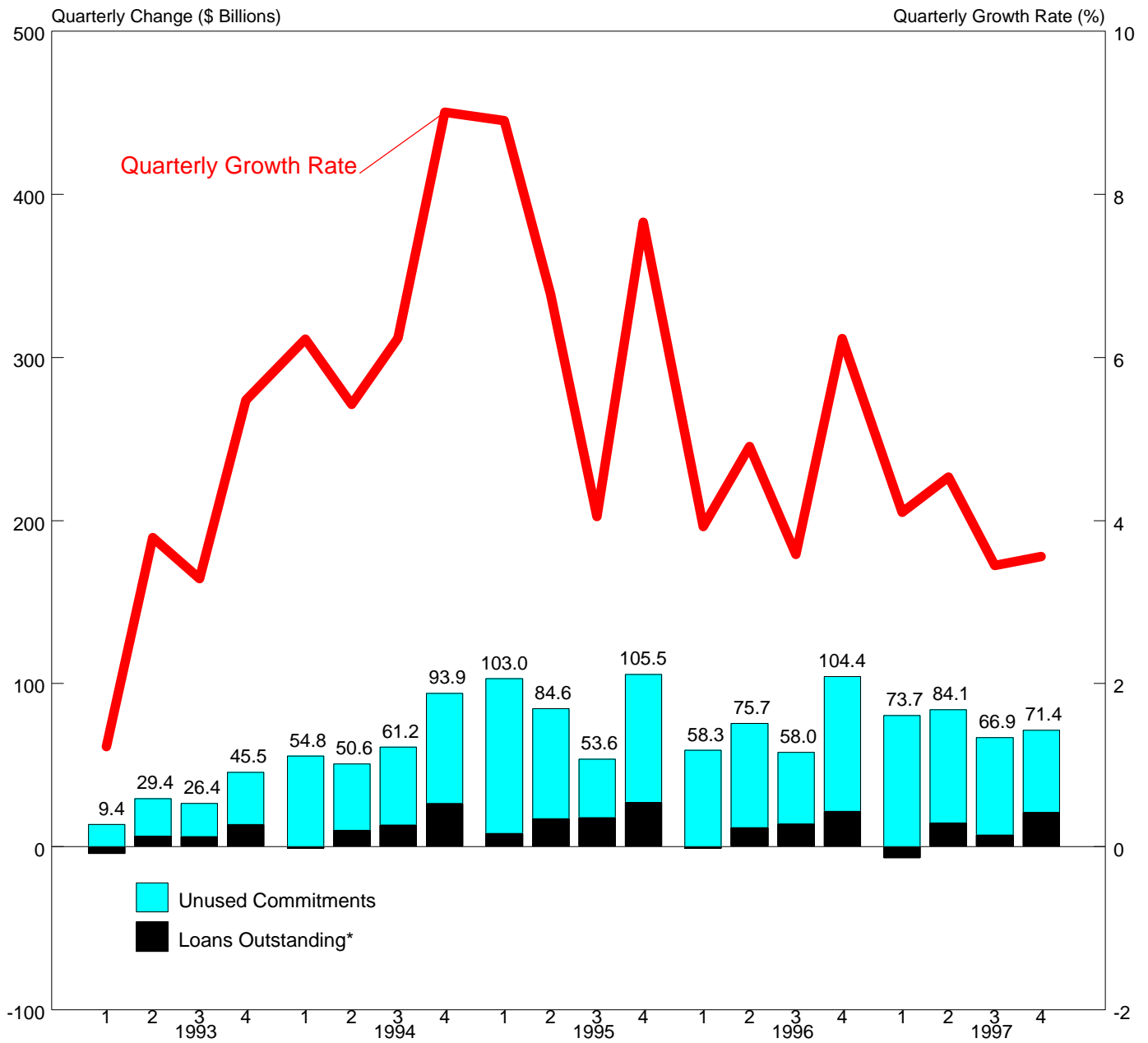
* Prior to 1996, loans securitized and sold are estimated using amounts reported as of 9/30.

** Off-balance-sheet

Quarterly Credit Card Growth Rate

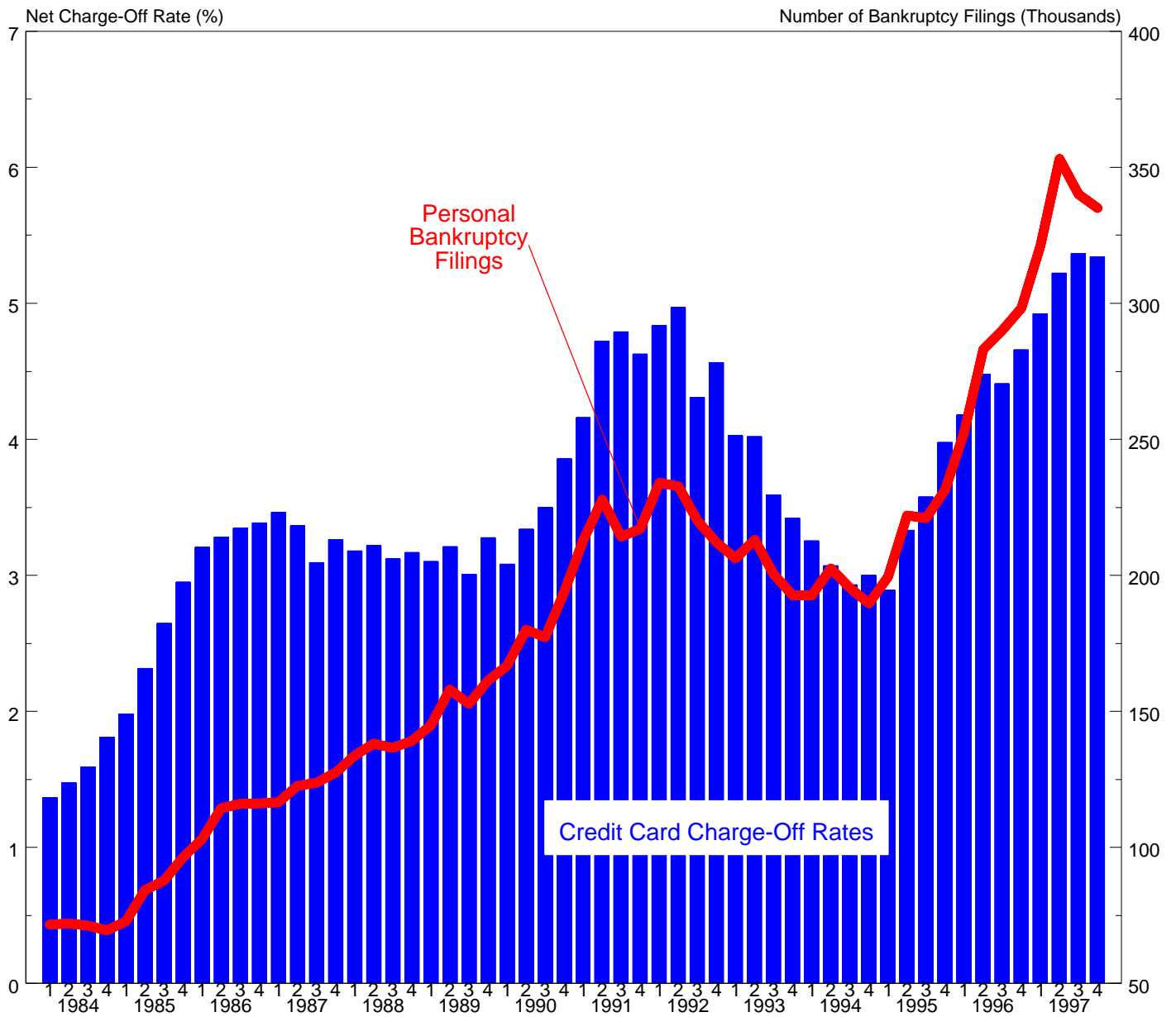
Credit Card Loans and Unused Commitments

1993 - 1997



*Includes on-balance-sheet loans and off-balance-sheet securitized receivables. For 1st, 2nd, and 4th quarter Call data before 1996, loans securitized and sold are estimated using amounts reported as of 9/30.

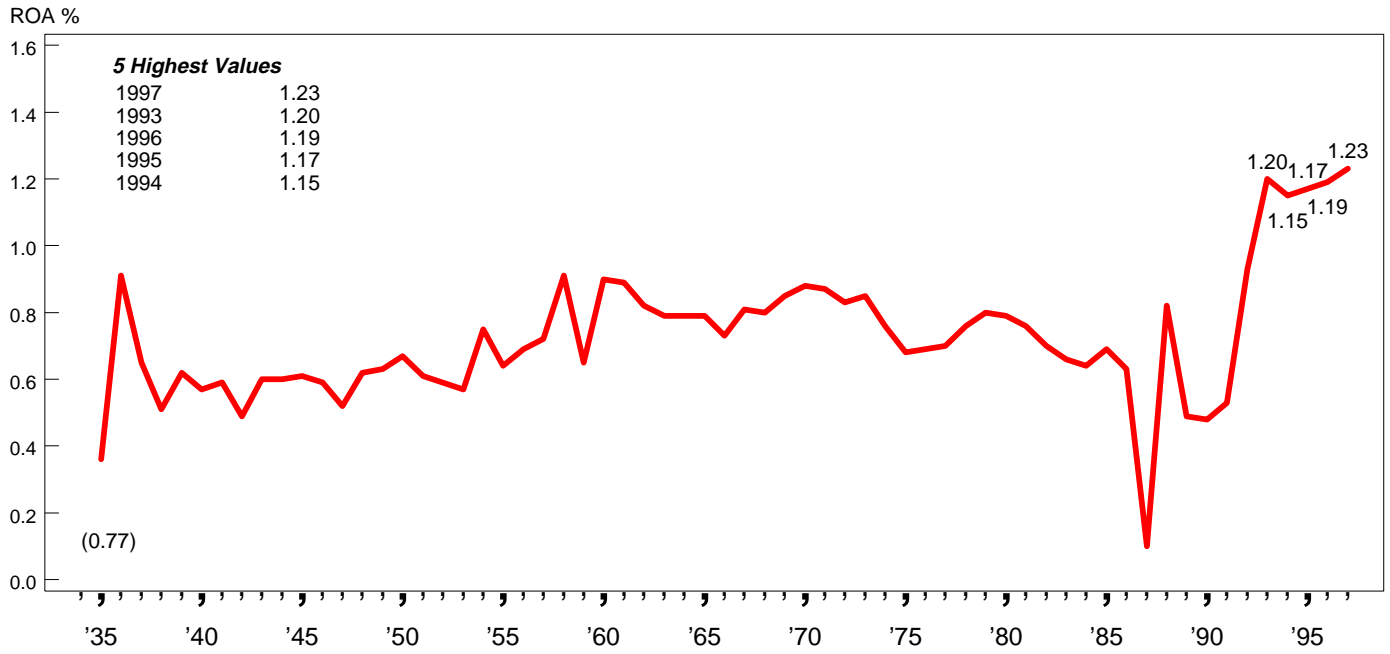
Credit Card Loss Rates and Personal Bankruptcy Filings 1984 - 1997



Sources: Bankruptcies - Administrative Office of the United States Courts
 Charge-Off Rates - Commercial Bank Call Reports

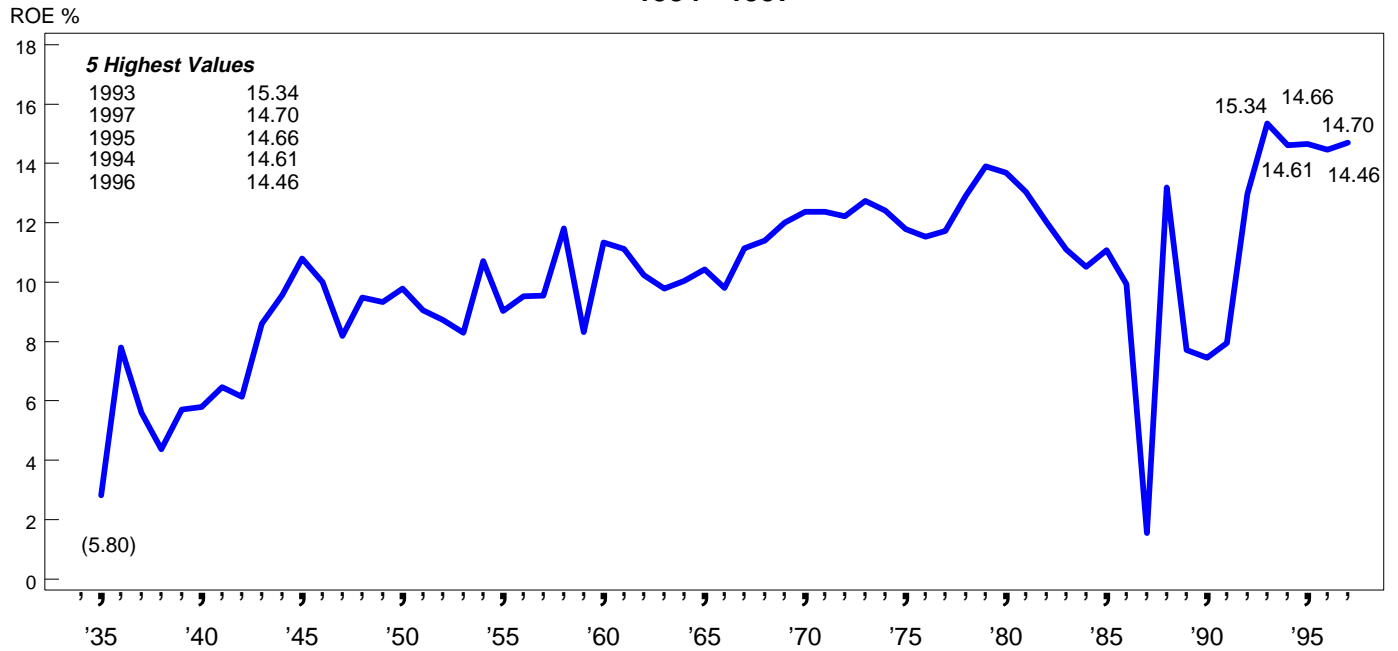
Annual Return on Assets (ROA)

1934 - 1997



Annual Return on Equity (ROE)

1934 - 1997



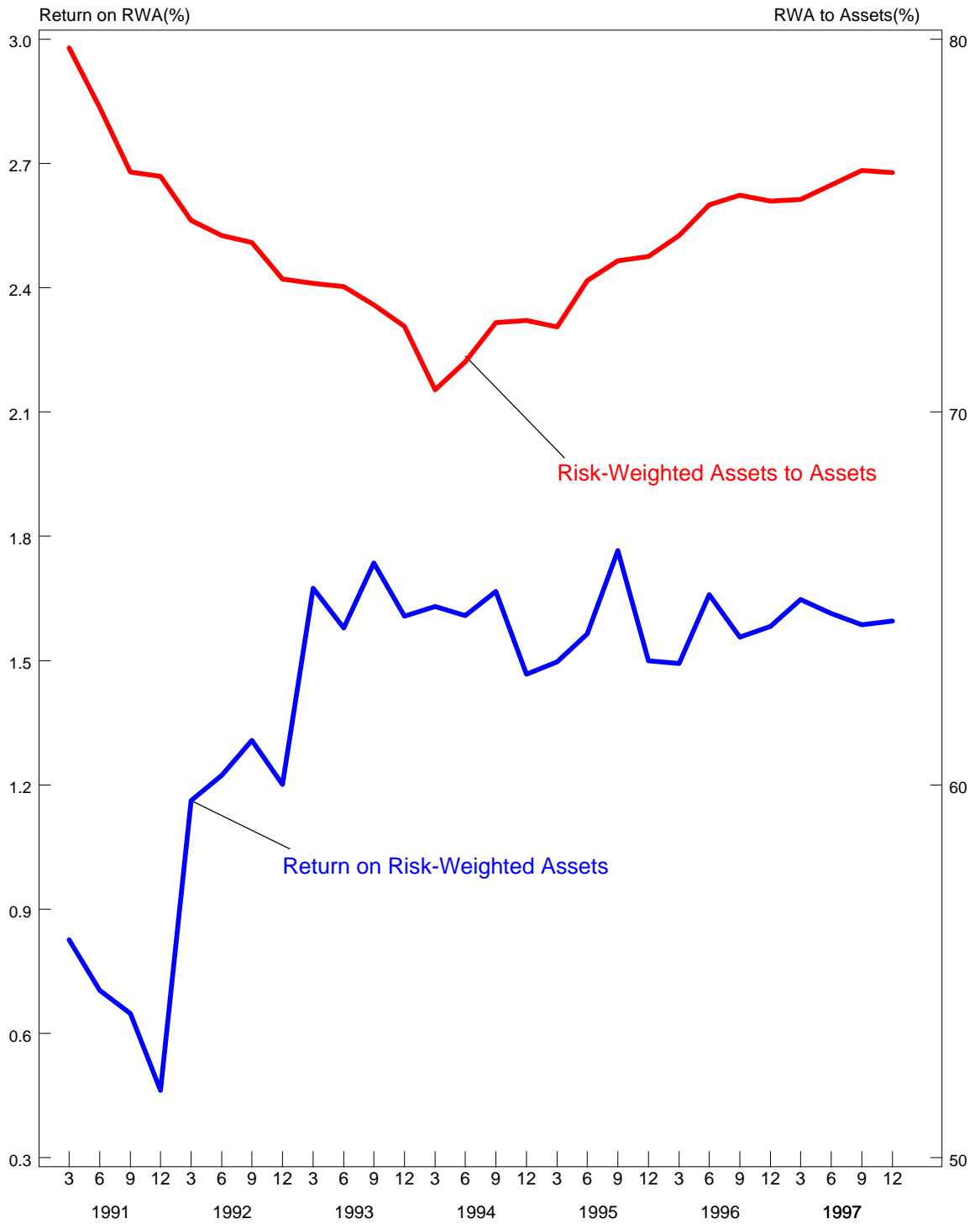
Annual Return on Assets (ROA) and Equity (ROE), and Net Income

1934 - 1997

Year	ROA (Percent)	ROE (Percent)	Net Income (\$ Millions)
1997	1.23	14.70	59,236
1996	1.19	14.46	52,359
1995	1.17	14.66	48,746
1994	1.15	14.61	44,622
1993	1.20	15.34	43,035
1992	0.93	12.98	31,987
1991	0.53	7.94	17,935
1990	0.48	7.45	15,991
1989	0.49	7.71	15,575
1988	0.82	13.19	24,812
1987	0.10	1.55	2,803
1986	0.63	9.94	17,418
1985	0.69	11.07	17,977
1984	0.64	10.52	15,500
1983	0.66	11.09	14,931
1982	0.70	12.02	14,844
1981	0.76	13.04	14,722
1980	0.79	13.68	14,010
1979	0.80	13.91	12,839
1978	0.76	12.91	10,758
1977	0.70	11.72	8,881
1976	0.69	11.53	7,844
1975	0.68	11.79	7,257
1974	0.76	12.42	7,092
1973	0.85	12.73	6,580
1972	0.83	12.23	5,654
1971	0.87	12.37	5,236
1970	0.88	12.36	4,837
1969	0.85	12.01	4,335
1968	0.80	11.40	3,792
1967	0.81	11.15	3,456
1966	0.73	9.81	2,857

Year	ROA (Percent)	ROE (Percent)	Net Income (\$ Millions)
1965	0.79	10.43	2,861
1964	0.79	10.04	2,602
1963	0.79	9.78	2,393
1962	0.82	10.24	2,348
1961	0.89	11.11	2,374
1960	0.90	11.33	2,257
1959	0.65	8.31	1,553
1958	0.91	11.82	2,082
1957	0.72	9.55	1,578
1956	0.69	9.53	1,476
1955	0.64	9.03	1,320
1954	0.75	10.72	1,473
1953	0.57	8.30	1,070
1952	0.59	8.73	1,067
1951	0.61	9.04	1,047
1950	0.67	9.79	1,072
1949	0.63	9.33	968
1948	0.62	9.48	941
1947	0.52	8.18	775
1946	0.59	10.00	894
1945	0.61	10.79	894
1944	0.60	9.56	736
1943	0.60	8.59	623
1942	0.49	6.13	426
1941	0.59	6.46	436
1940	0.57	5.80	383
1939	0.62	5.71	370
1938	0.51	4.37	281
1937	0.65	5.61	357
1936	0.91	7.81	490
1935	0.36	2.82	174
1934	(0.77)	(5.80)	(357)

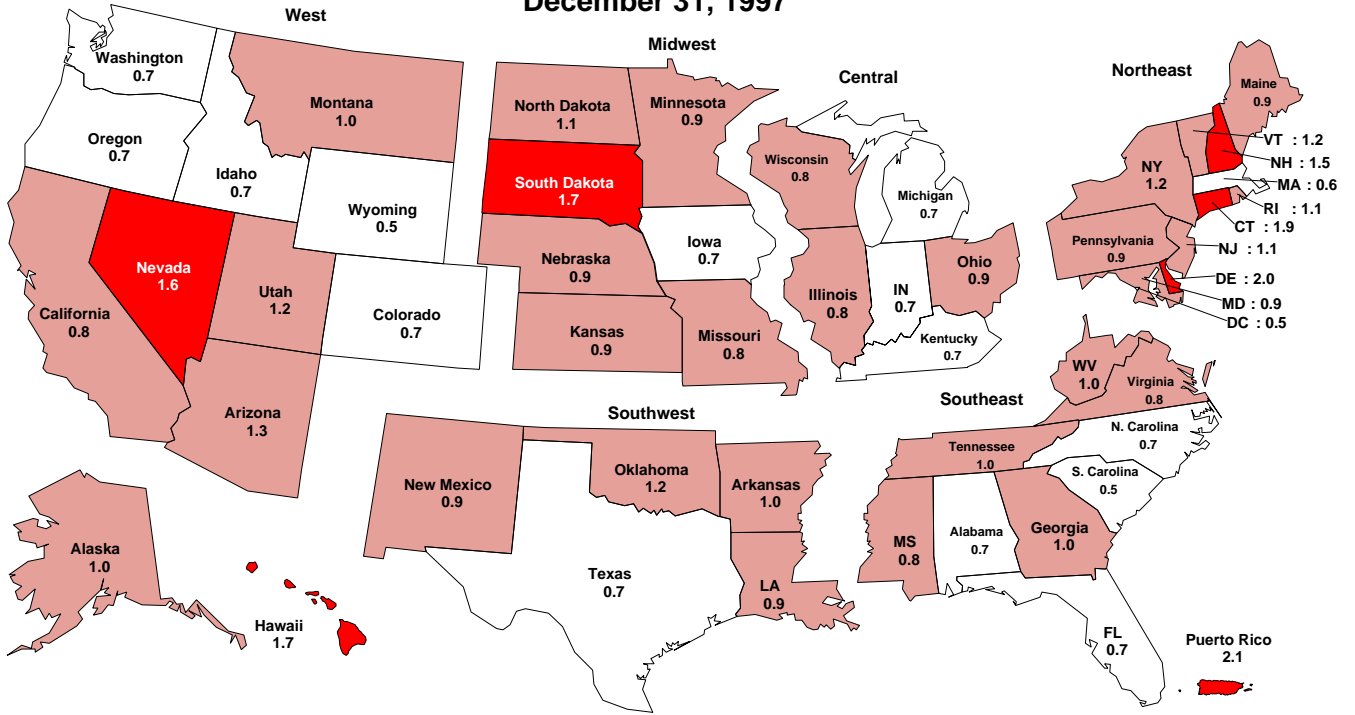
Quarterly Return on Risk-Weighted Assets (RWA),* and RWA to Total Assets 1991 - 1997



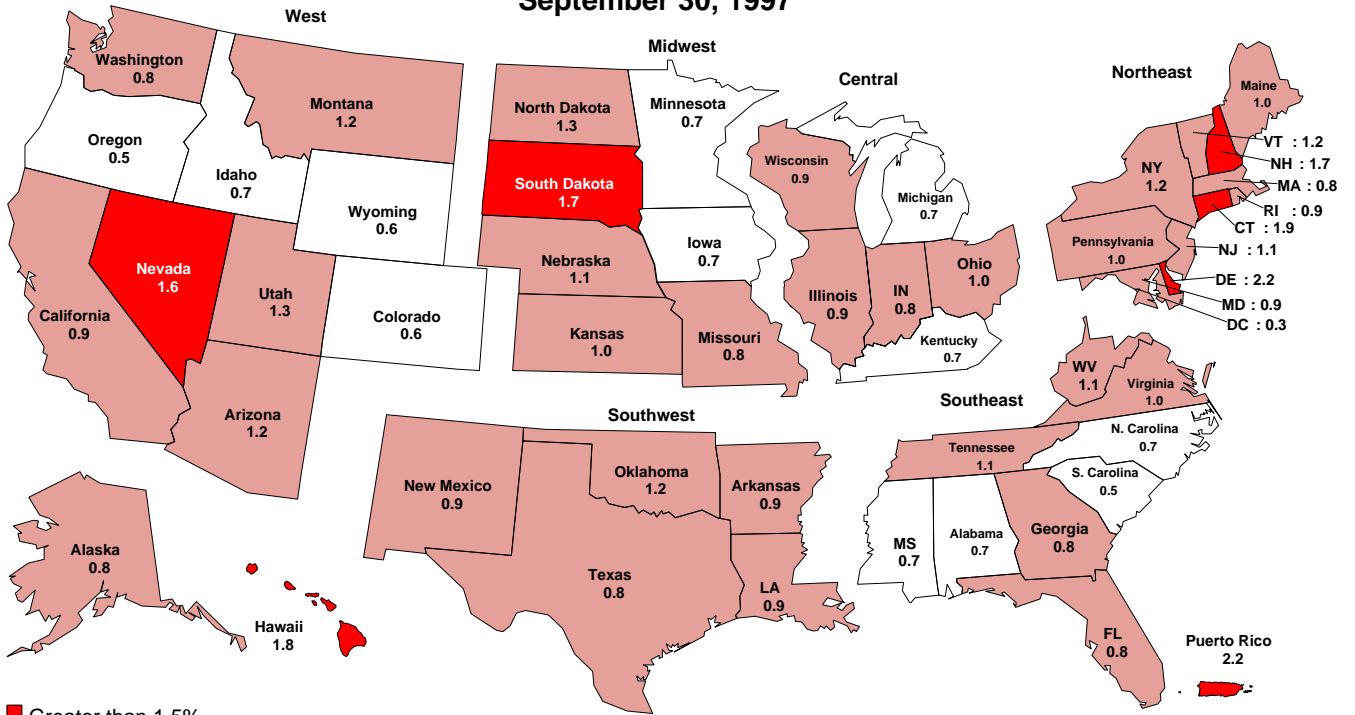
* Assets weighted according to risk categories used in regulatory capital computations.

Noncurrent Loan Rates*

December 31, 1997



September 30, 1997



- Greater than 1.5%
- Between .75% and 1.5%
- Less than .75%

* Noncurrent loan rates represent the percentage of loans that are past due 90 days or more or in nonaccrual status.

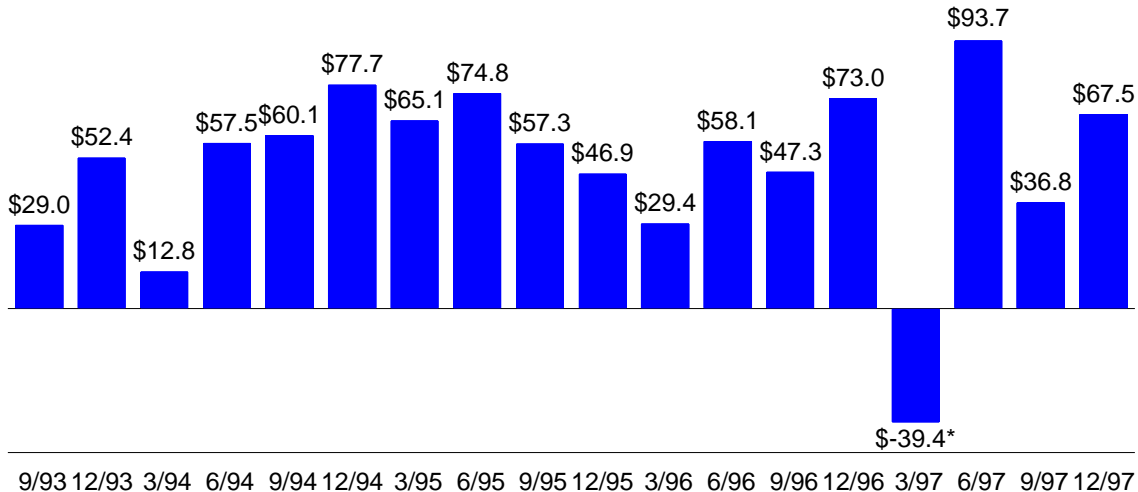
Noncurrent Loan Rates*

December 31, 1997

	Total Loans		Commercial & Industrial		Real Estate		Loans to Individuals		All Other Loans	
	12/31/97	9/30/97	12/31/97	9/30/97	12/31/97	9/30/97	12/31/97	9/30/97	12/31/97	9/30/97
Puerto Rico	2.14	2.25	2.14	2.34	2.52	2.63	1.67	1.73	2.02	2.01
Delaware	2.00	2.16	1.86	2.10	1.10	1.05	2.18	2.37	0.16	0.21
Connecticut	1.87	1.87	4.66	4.74	1.37	1.38	0.64	0.74	1.43	1.02
Hawaii	1.73	1.78	1.49	1.53	2.13	2.17	1.25	1.34	0.47	0.47
South Dakota	1.73	1.72	1.69	1.81	0.95	1.04	1.97	1.94	0.42	0.45
Nevada	1.57	1.63	0.84	1.04	1.04	0.97	1.80	1.92	0.26	0.87
New Hampshire	1.53	1.68	1.52	1.38	1.38	1.35	1.67	2.09	0.33	0.44
Arizona	1.26	1.17	0.55	0.54	0.42	0.38	2.05	1.79	0.30	0.68
New York	1.22	1.23	0.89	0.87	1.89	1.94	2.65	2.54	0.20	0.20
Utah	1.21	1.31	0.97	0.96	0.65	0.58	1.59	1.81	0.79	0.88
Oklahoma	1.18	1.16	1.91	2.02	1.14	1.14	0.91	0.60	0.20	0.38
Vermont	1.18	1.22	1.60	2.09	1.24	1.17	0.90	0.91	0.13	0.36
North Dakota	1.09	1.26	3.03	3.67	0.79	0.97	0.89	0.83	0.29	0.26
Rhode Island	1.07	0.87	0.64	0.79	1.20	0.91	2.24	1.07	0.40	0.26
New Jersey	1.06	1.13	1.16	1.28	1.16	1.18	0.69	0.87	0.13	0.36
West Virginia	1.03	1.07	2.00	2.38	0.93	0.95	0.72	0.65	1.26	1.73
Georgia	1.02	0.82	0.76	0.90	0.63	0.62	2.20	1.28	0.09	0.12
Montana	1.01	1.24	2.27	2.87	0.78	1.08	0.65	0.58	0.67	0.62
Tennessee	0.98	1.07	0.47	0.52	1.25	1.44	0.93	0.88	0.29	0.19
Alaska	0.97	0.79	1.90	1.43	0.58	0.54	0.36	0.37	2.15	1.59
Arkansas	0.95	0.94	1.43	1.41	0.96	0.96	0.79	0.82	0.11	0.08
Pennsylvania	0.94	0.97	0.81	0.84	1.19	1.25	1.02	0.94	0.24	0.25
Ohio	0.94	0.95	1.19	1.22	0.80	0.81	1.26	1.16	0.37	0.46
Nebraska	0.93	1.05	2.02	2.43	0.64	0.72	1.48	1.47	0.05	0.10
Maine	0.92	1.04	0.70	0.84	0.88	1.00	1.87	1.99	0.40	0.64
Maryland	0.90	0.93	0.75	0.84	0.95	0.93	0.51	0.52	1.74	2.25
Minnesota	0.89	0.70	0.86	0.98	0.60	0.65	2.12	0.60	0.46	0.43
New Mexico	0.89	0.92	1.21	1.26	0.93	0.95	0.48	0.57	0.96	0.76
Louisiana	0.86	0.92	0.90	1.03	0.94	1.00	0.83	0.84	0.23	0.21
Kansas	0.85	1.01	1.58	1.89	0.72	0.83	1.02	1.07	0.13	0.31
Virginia	0.84	0.96	0.57	0.83	0.79	0.81	1.13	1.29	0.19	0.77
Mississippi	0.82	0.72	1.15	1.18	0.87	0.70	0.55	0.51	0.44	0.43
Illinois	0.81	0.91	0.88	1.12	0.87	0.94	0.86	0.86	0.27	0.23
Missouri	0.79	0.79	1.55	1.52	0.68	0.68	0.54	0.57	0.27	0.33
California	0.77	0.85	0.66	0.72	1.13	1.23	0.48	0.39	0.24	0.35
Wisconsin	0.77	0.92	1.04	1.42	0.70	0.81	0.90	0.82	0.35	0.42
Alabama	0.74	0.71	0.92	0.88	0.64	0.60	1.11	1.10	0.17	0.20
Texas	0.74	0.78	0.79	0.99	0.98	0.96	0.57	0.43	0.18	0.23
North Carolina	0.73	0.73	0.55	0.53	0.86	0.92	1.10	0.81	0.23	0.20
Florida	0.72	0.78	0.59	0.84	0.92	0.95	0.38	0.37	0.27	0.20
Indiana	0.72	0.75	0.74	0.88	0.70	0.74	0.94	0.82	0.20	0.29
Idaho	0.71	0.72	1.75	1.95	0.48	0.31	0.51	0.68	0.00	0.00
Washington	0.71	0.80	0.88	1.15	0.71	0.76	0.40	0.36	0.36	0.34
Kentucky	0.69	0.73	1.06	1.16	0.64	0.76	0.77	0.55	0.20	0.11
Colorado	0.69	0.63	1.24	1.47	0.54	0.42	0.84	0.64	0.32	0.40
Michigan	0.66	0.72	0.83	0.95	0.61	0.65	0.61	0.61	0.30	0.29
Iowa	0.66	0.74	1.37	1.72	0.45	0.53	1.17	0.89	0.18	0.21
Oregon	0.65	0.52	1.29	0.81	0.39	0.42	1.20	0.80	0.13	0.17
Massachusetts	0.63	0.81	0.50	0.48	0.99	1.31	0.86	1.26	0.05	0.38
Wyoming	0.52	0.59	1.44	1.68	0.37	0.34	0.40	0.63	0.72	0.94
South Carolina	0.45	0.53	0.42	0.54	0.45	0.54	0.56	0.54	0.26	0.24
District of Columbia	0.45	0.29	0.64	0.39	0.29	0.08	0.87	1.48	0.00	1.23
U.S. and Territories	0.96	0.99	0.86	0.93	1.01	1.06	1.46	1.36	0.25	0.30

* Noncurrent loan rates represent the percentage of loans in each category that are past due 90 days or more or in nonaccrual status.

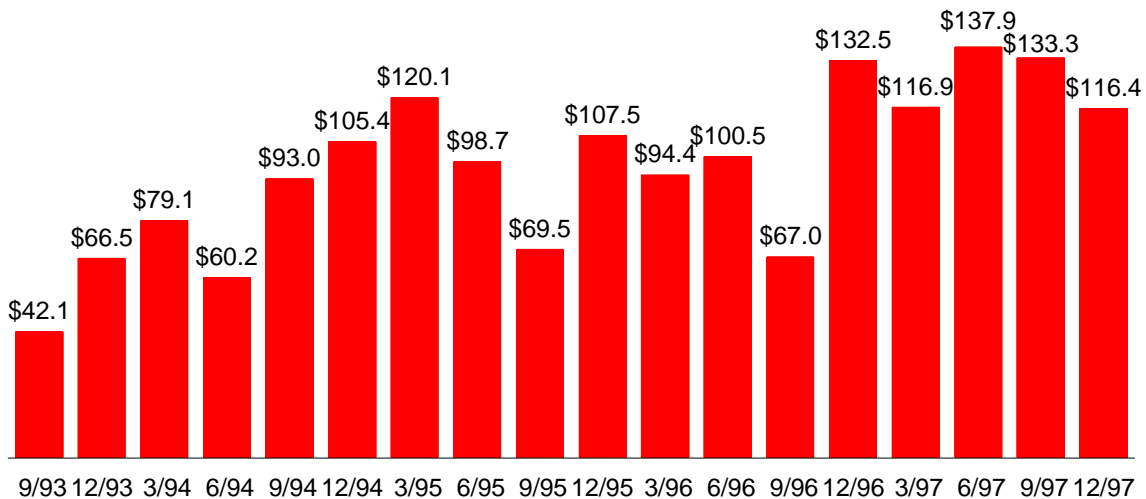
Quarterly Change in Reported Loans Outstanding (\$ Billions)



* In the first quarter, reporting changes resulted in a \$61.7 billion decline in foreign office loans. Loans in domestic offices increased by \$23.2 billion during the quarter.

In the fourth quarter of 1997, commercial and industrial loans increased by \$30.7 billion, real estate loans increased by \$17.0 billion, and credit card loans increased by \$10.8 billion.

Quarterly Change in Unused Loan Commitments (\$ Billions)



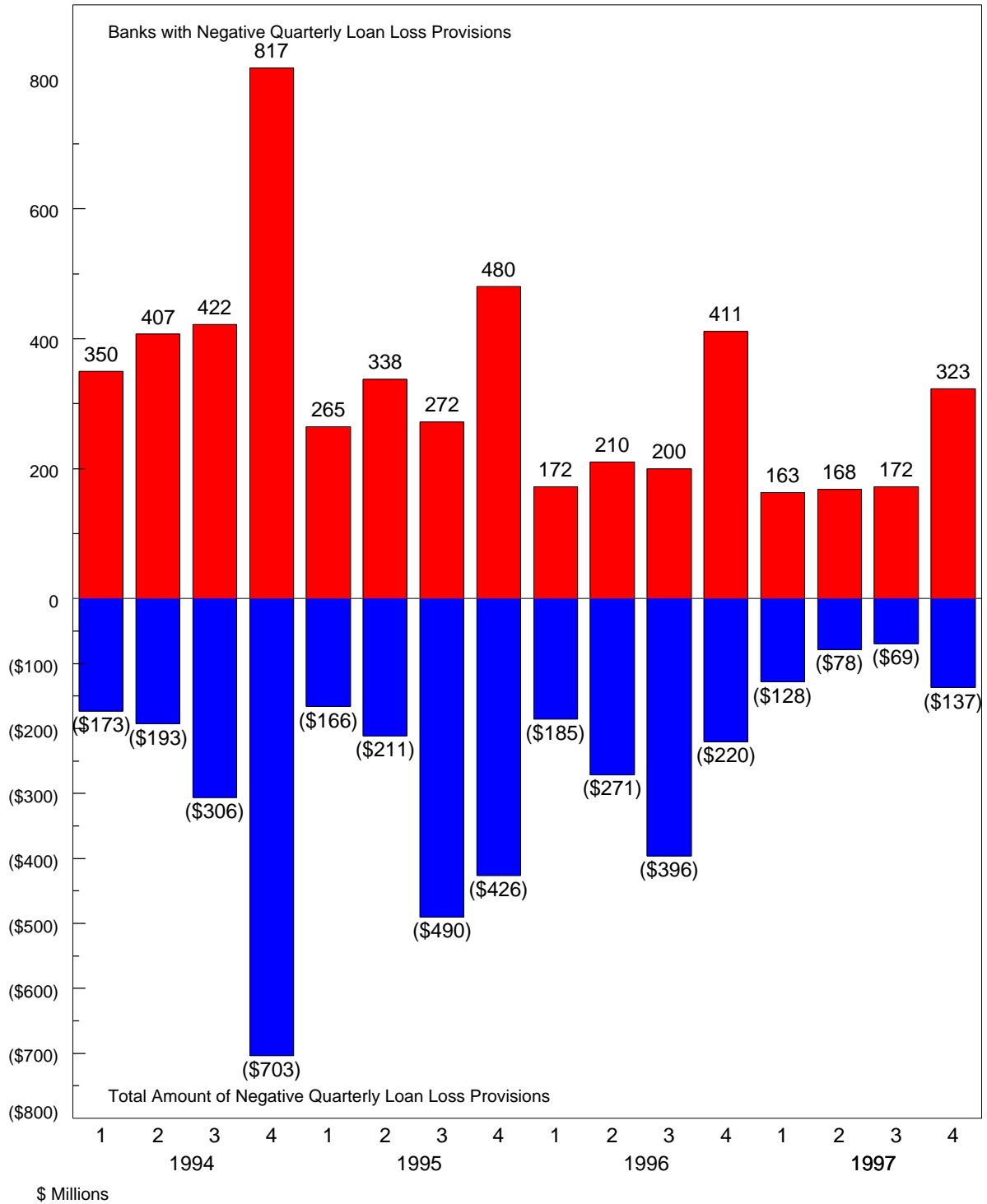
In the fourth quarter of 1997, unused commitments for loans to businesses increased by \$51.4 billion and unused credit card commitments increased by \$50.3 billion.

Converting Reserves Back Into Income

Banks Reporting Negative Loan Loss Provisions

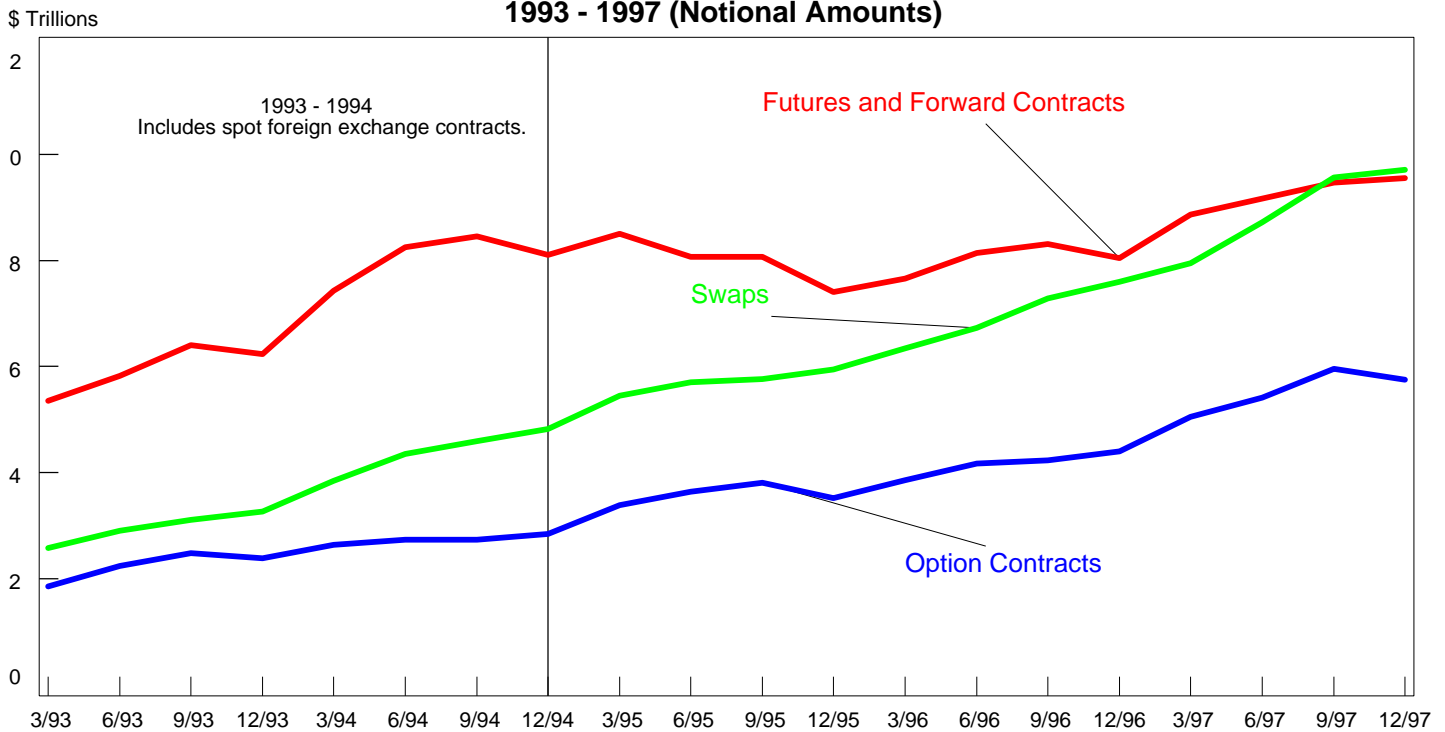
1994 - 1997

Number of Banks



Off-Balance-Sheet Derivatives

1993 - 1997 (Notional Amounts)



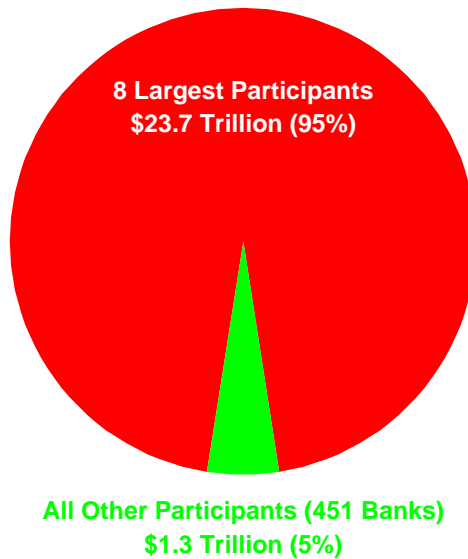
	12/93	12/94	12/95	12/96	3/97	6/97	9/97	12/97
Total Derivatives (off-balance-sheet) (Notional Amounts, in billions of dollars)	\$11,878	\$15,773	\$16,861	\$20,035	\$21,868	\$23,299	\$24,989	\$25,009
Futures and Forward Contracts	6,230	8,110	7,399	8,041	8,866	9,165	9,465	9,551
Interest rate contracts	2,497	3,435	3,063	3,201	3,583	3,877	4,171	4,083
Foreign exchange rate contracts	3,689	4,620	4,221	4,739	5,191	5,196	5,193	5,359
Other futures and forwards*	44	54	115	102	92	93	101	109
Option Contracts	2,386	2,841	3,516	4,393	5,052	5,411	5,961	5,754
Interest rate options	1,771	2,039	2,485	3,156	3,596	3,822	4,195	3,985
Foreign currency options	518	653	817	1,033	1,220	1,332	1,476	1,457
Other option contracts*	97	149	214	204	235	257	289	312
Swaps	3,262	4,822	5,945	7,601	7,950	8,723	9,564	9,705
Interest rate swaps	2,947	4,450	5,547	7,069	7,382	8,103	8,905	9,018
Foreign exchange rate swaps	277	331	350	471	508	557	598	614
Other swaps*	38	40	49	61	60	63	61	73
Memoranda								
Spot Foreign Exchange Contracts	NA	NA	305	262	468	507	651	317
Credit Derivatives	NA	NA	NA	NA	19	26	39	55
Number of banks reporting derivatives	666	625	558	483	504	463	475	459
Replacement cost of interest rate and foreign exchange rate contracts **	143	146	219	246	270	257	299	355

* Not reported by banks with less than \$300 million in assets.

** Reflects replacement cost of interest rate and foreign exchange contracts covered by risk-based-capital requirements. Does not include foreign exchange rate contracts with an original maturity of 14 days or less or futures contracts.

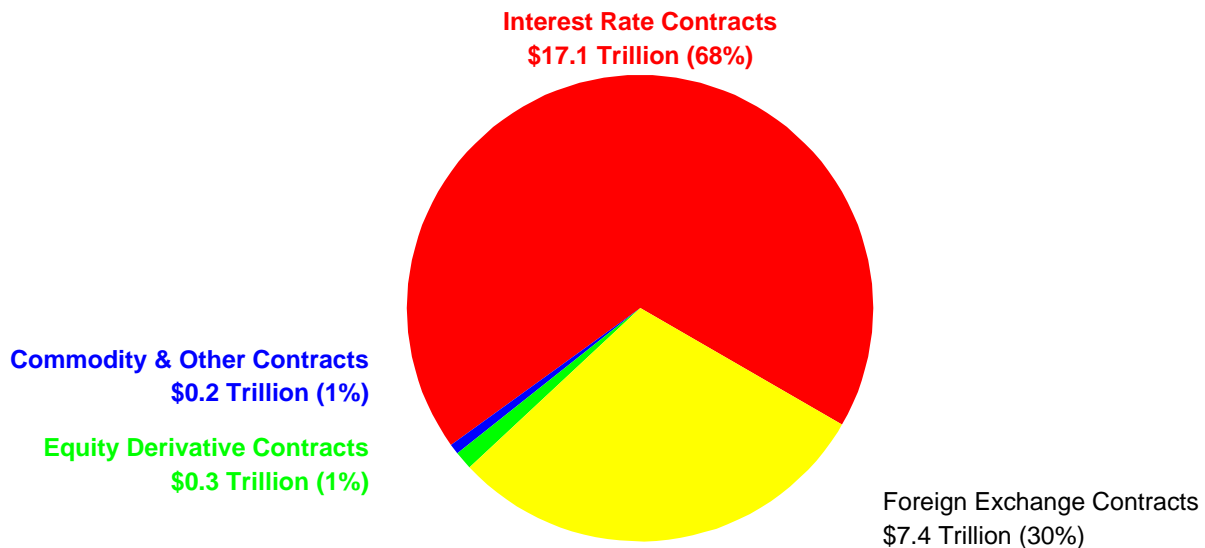
Concentration of Off-Balance-Sheet Derivatives*

Notional Amounts
December 31, 1997



Composition of Off-Balance-Sheet Derivatives*

Notional Amounts
December 31, 1997



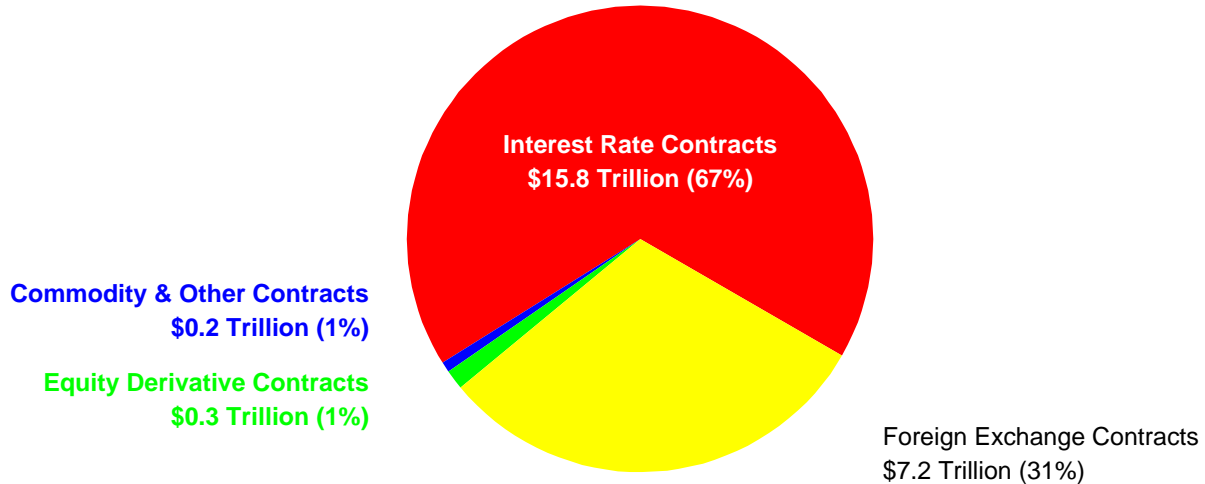
*Amounts do not represent either the net market position or the credit exposure of banks' off-balance-sheet derivative activities. They represent the gross value of all contracts written. Spot foreign exchange contracts of \$298 billion for the eight largest participants and \$18.5 billion for all others are not included.

Purpose of Off-Balance-Sheet Derivatives*

Held for Trading

Notional Amounts

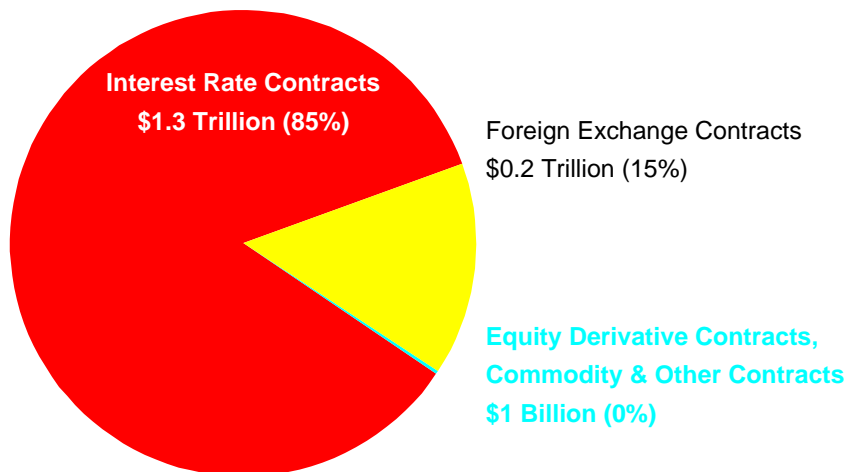
December 31, 1997



Not Held for Trading

Notional Amounts

December 31, 1997



* Notional amounts do not represent either the net market position or the credit exposure of banks' off-balance-sheet derivative activities. They represent the gross value of all contracts written. Spot foreign exchange contracts of \$317 billion are not included.

Positions of Off-Balance-Sheet Derivatives

Gross Fair Values

December 31, 1997

(\$ Millions)

Held for Trading

97 Banks Held Derivative Contracts for Trading

(Marked to Market)

	Interest Rate	Foreign Exchange	Equity Derivatives	Commodity & Other	Total	Net (244)
Eight Largest Participants						
Gross positive fair value	151,463	185,390	18,334	4,470	359,657	
Gross negative fair value	153,773	178,613	21,738	5,777	359,901	
All other participants						
Gross positive fair value	1,946	5,064	16	54	7,080	366
Gross negative fair value	1,816	4,831	13	54	6,714	
Total						
Gross positive fair value	153,409	190,454	18,350	4,524	366,737	
Gross negative fair value	155,589	183,445	21,751	5,831	366,616	122

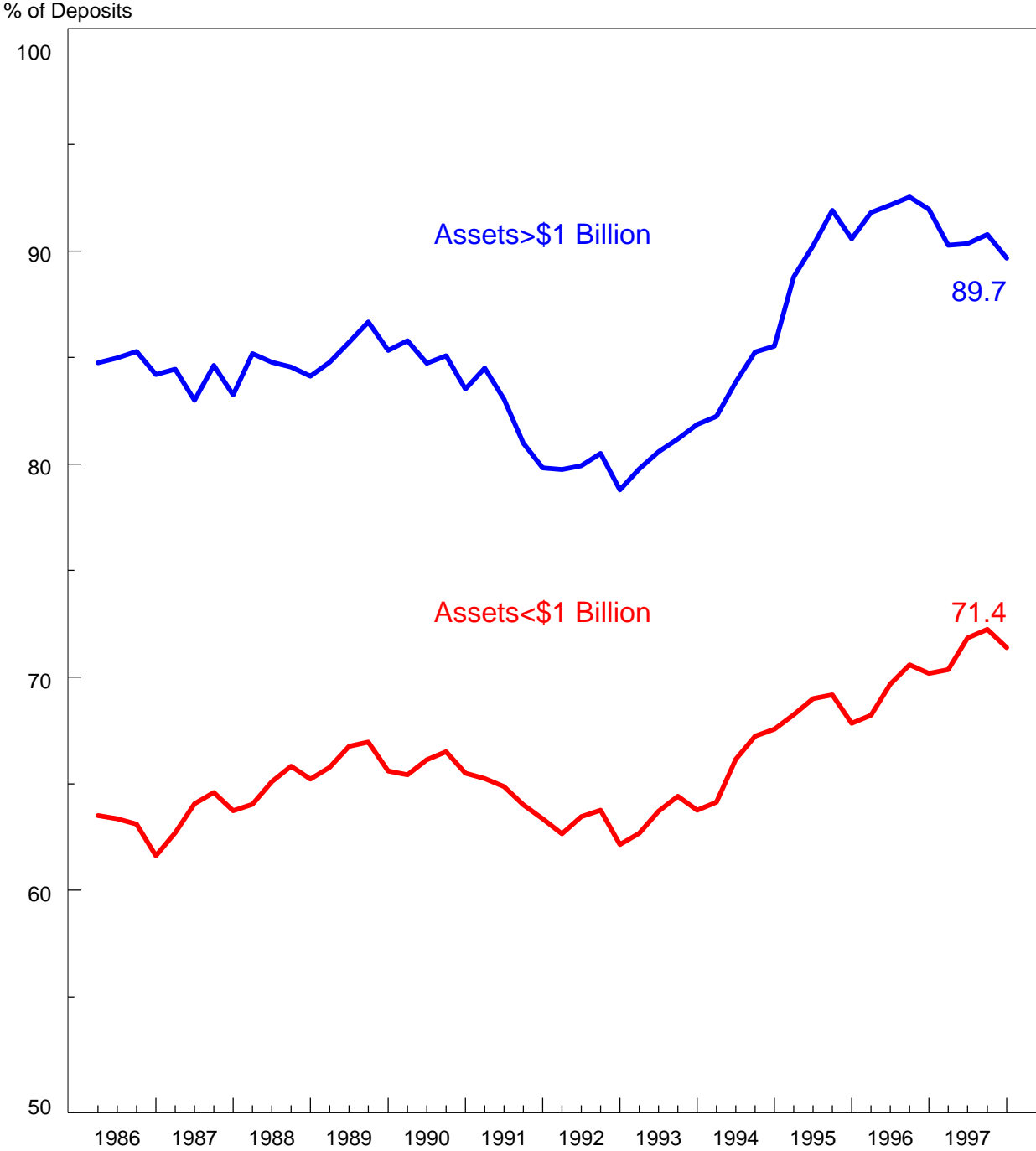
Held for Purposes Other than Trading

442 Banks Held Derivative Contracts for Purposes Other than Trading

	Interest Rate	Foreign Exchange	Equity Derivatives	Commodity & Other	Total	Net
Marked to Market						
Gross positive fair value	925	366	4	1	1,296	
Gross negative fair value	823	237	6	7	1,073	
Not Marked to Market						
Gross positive fair value	8,535	1,395	12	18	9,959	3,049
Gross negative fair value	4,890	1,864	15	142	6,911	
Total						
Gross positive fair value	9,460	1,761	16	19	11,255	
Gross negative fair value	5,713	2,102	20	149	7,984	3,271

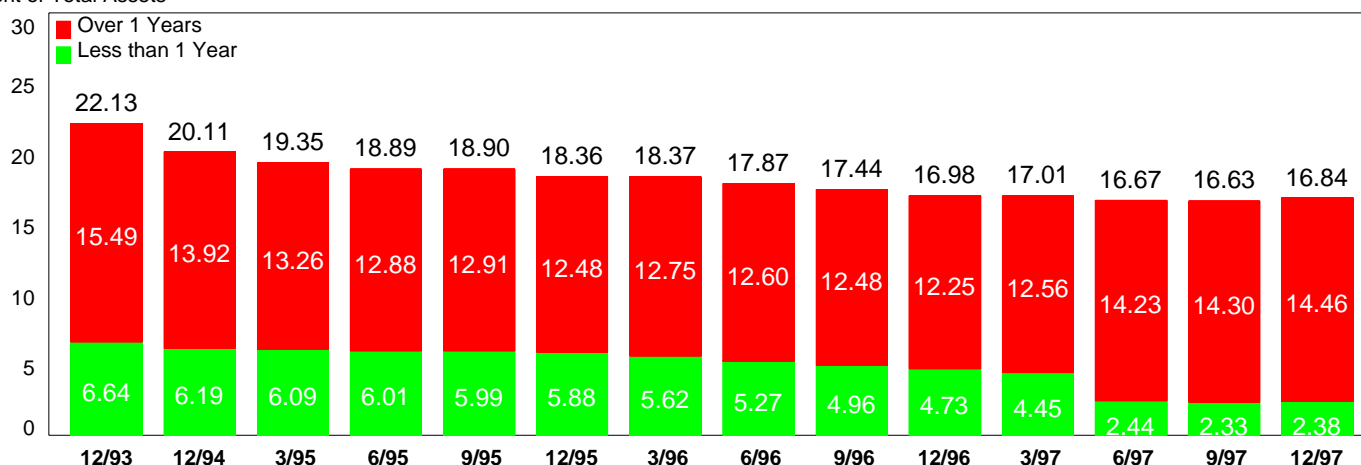
Net Loans and Leases to Deposits

1986 - 1997



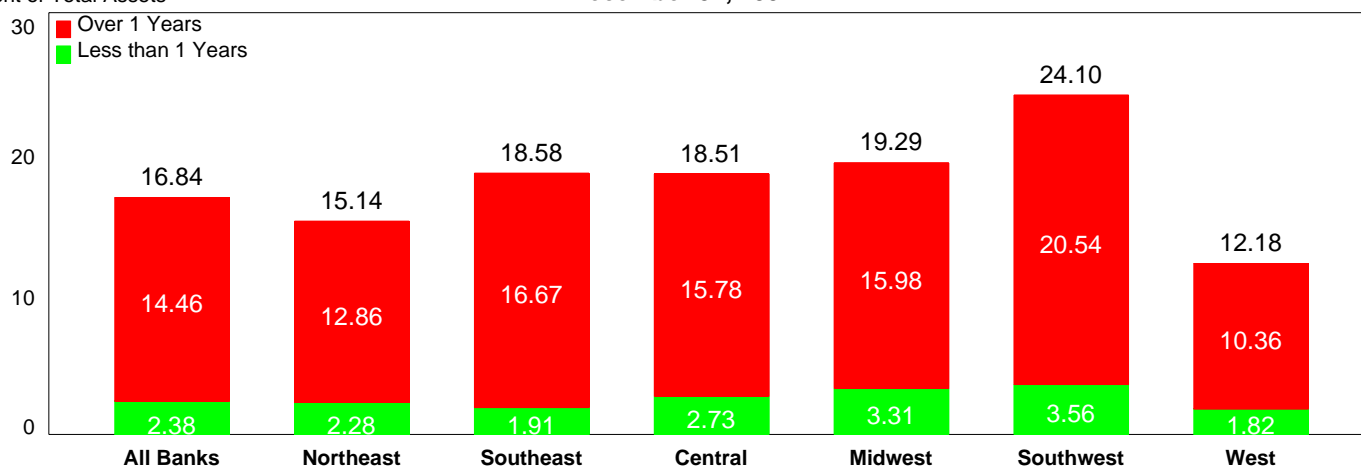
Debt Securities by Maturity or Repricing Frequency . . .

Percent of Total Assets



. . . and by Region December 31, 1997

Percent of Total Assets



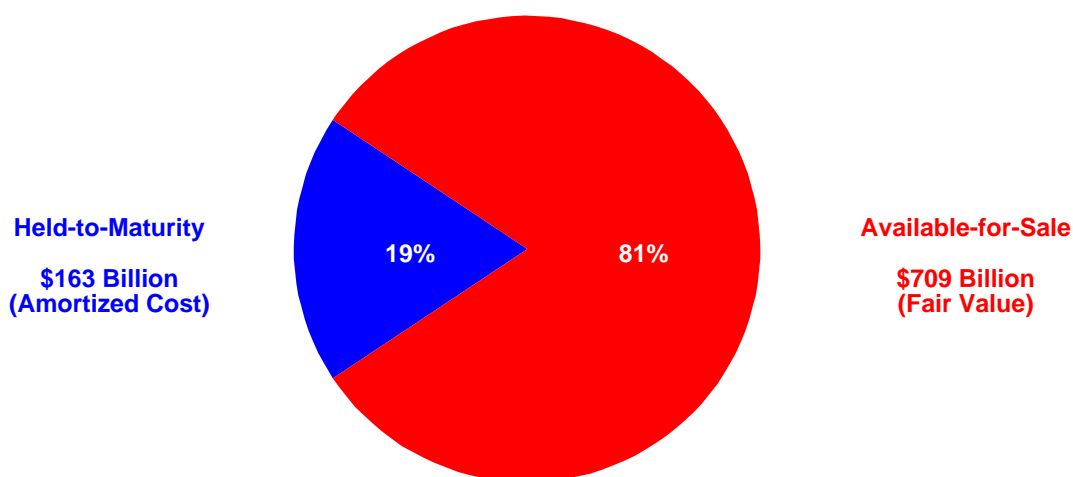
Total Securities (Debt and Equity)

(\$ Billions)

	12/95	3/96	6/96	9/96	12/96	3/97	6/97	9/97	12/97
U.S. Government Obligations:	\$324	\$317	\$316	\$311	\$300	\$305	\$304	\$299	\$303
U.S. Treasury	198	194	191	184	169	171	166	159	155
U.S. Agencies	126	122	125	127	131	134	139	140	148
Mortgage Pass-through Securities	202	212	216	215	224	231	235	244	256
Collateralized Mortgage Obligations	127	124	117	113	112	111	110	117	128
State, County, Municipal Obligations	74	74	74	74	75	75	75	76	77
Other Debt Securities	66	66	65	66	68	69	71	77	83
Equity Securities	19	19	20	20	22	22	24	24	26
Total Securities	\$811	\$811	\$806	\$799	\$801	\$813	\$820	\$836	\$872
Memoranda									
Fair Value of High-risk Mortgage Securities	3	3	2	2	2	2	2	2	3
Fair Value of Structured Notes	18	16	13	11	10	9	10	10	9

Total Securities*

December 31, 1997



Total Securities*

December 31, 1997

(\$ Millions)

	Held-to-Maturity		Available-for-Sale		Total Securities	Fair Value to Amortized Cost (%)
	Amortized Cost	Fair Value to Amortized Cost (%)	Fair Value	Fair Value to Amortized Cost (%)		
U.S. Government Obligations						
U.S. Treasury	\$22,650	100.6	\$131,968	100.8	\$154,618	100.8
U.S. Agencies	41,176	100.1	106,789	100.4	147,965	100.3
Mortgage Pass-through Securities	36,854	101.2	219,628	101.0	256,482	101.1
Collateralized Mortgage Obligations	21,677	100.2	105,988	100.2	127,665	100.2
State, County, Municipal Obligations	34,198	103.1	42,692	103.3	76,891	103.2
Other Debt Securities	6,330	100.3	76,237	100.4	82,567	100.4
Equity Securities	**	**	25,681	109.2	25,681	109.2
Total Securities	\$162,885	101.1	\$708,985	101.1	\$871,870	101.1
Memoranda***						
High-risk Mortgage Securities	2,840		2,851			100.4
Structured Notes	9,123		9,079			99.5

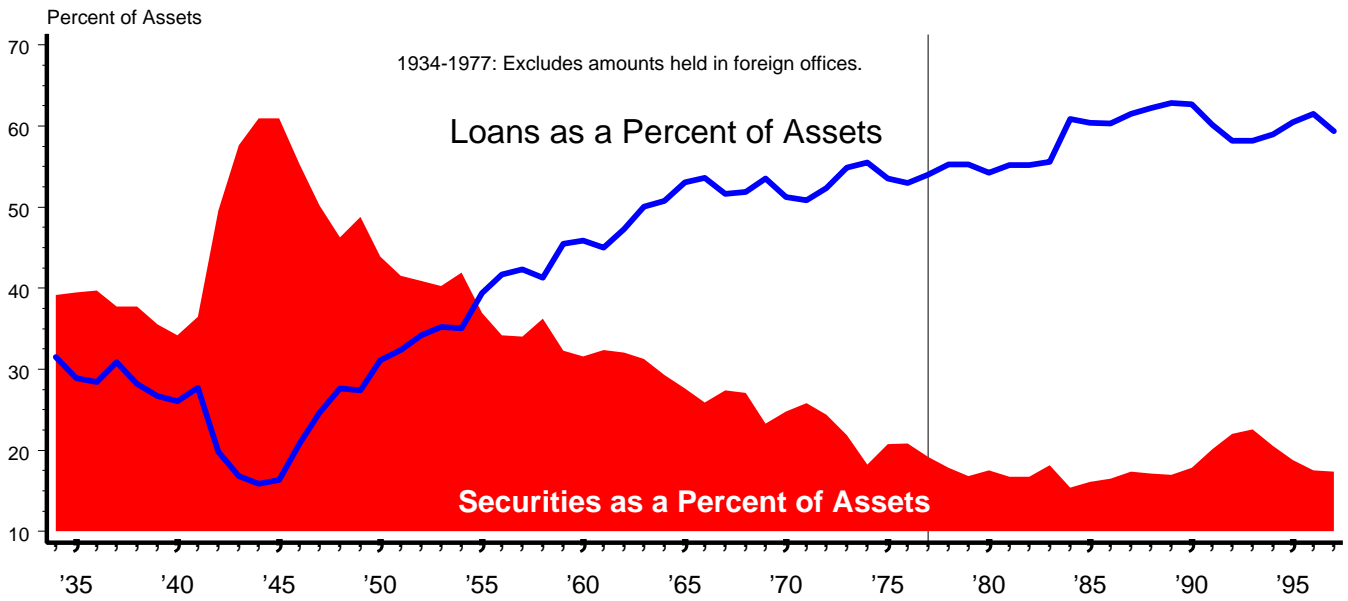
* Excludes trading account assets.

** Equity Securities are classified as 'Available-for-Sale'.

*** High risk securities and structured notes are included in the 'Held-to-Maturity' or 'Available-for-Sale' accounts.

Loans and Securities* as a Percent of Assets

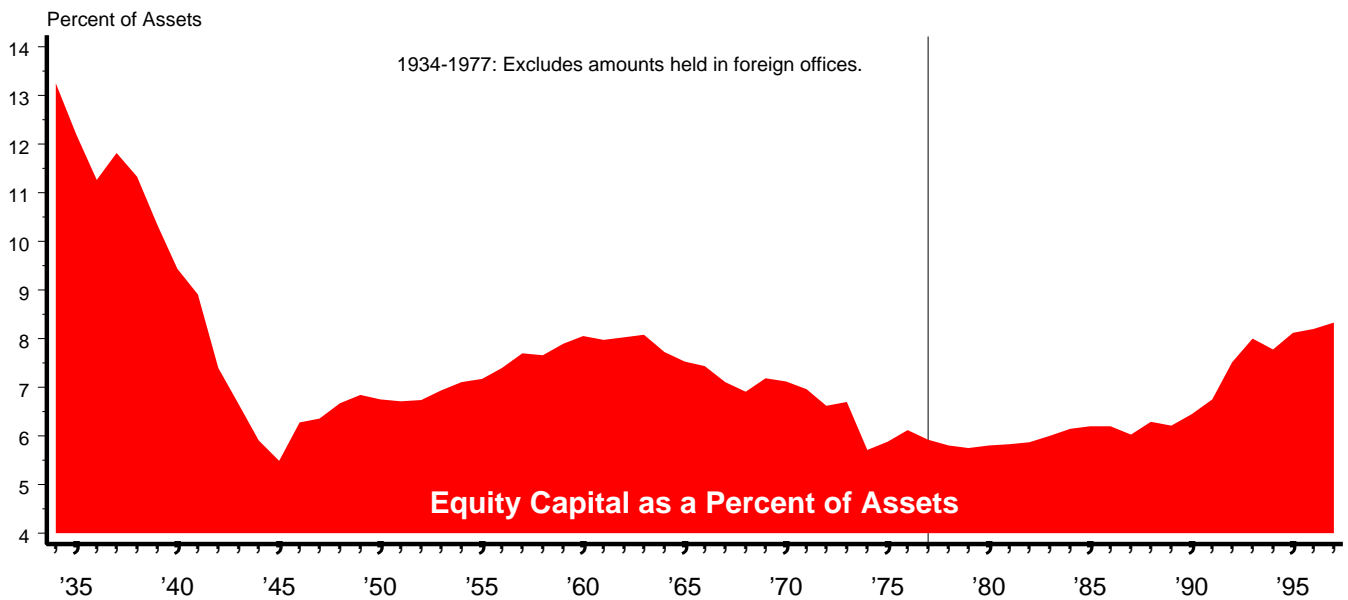
1934 - 1997



*Excludes trading account assets

Equity Capital as a Percent of Assets

1934 - 1997



Loans, Securities,* and Equity Capital

December 31, 1934 - December 31, 1997

(Dollar figures in Millions)

Year	Number of Institutions	Total Securities	Loans & Leases	Total Assets	Equity Capital	As a Percent of Total Assets		
						Securities	Loans	Capital
1997	9,143	871,870	2,970,667	5,014,884	417,896	17.4	59.2	8.33
1996	9,528	800,652	2,811,280	4,578,291	375,256	17.5	61.4	8.20
1995	9,940	810,874	2,602,962	4,312,678	349,575	18.8	60.4	8.11
1994	10,451	823,024	2,358,212	4,010,517	312,088	20.5	58.8	7.78
1993	10,958	836,710	2,149,735	3,706,165	296,493	22.6	58.0	8.00
1992	11,462	772,939	2,031,974	3,505,663	263,403	22.0	58.0	7.51
1991	11,921	691,385	2,052,754	3,430,682	231,699	20.2	59.8	6.75
1990	12,343	604,622	2,110,170	3,389,490	218,616	17.8	62.3	6.45
1989	12,709	558,639	2,058,195	3,299,362	204,823	16.9	62.4	6.21
1988	13,123	535,995	1,932,376	3,130,796	196,545	17.1	61.7	6.28
1987	13,703	520,713	1,829,174	2,999,949	180,651	17.4	61.0	6.02
1986	14,199	484,865	1,756,438	2,940,699	182,144	16.5	59.7	6.19
1985	14,407	439,407	1,630,790	2,730,672	169,118	16.1	59.7	6.19
1984	14,482	385,540	1,508,513	2,508,749	154,091	15.4	60.1	6.14
1983	14,460	424,198	1,316,854	2,341,955	140,459	18.1	56.2	6.00
1982	14,446	367,008	1,224,405	2,193,867	128,698	16.7	55.8	5.87
1981	14,408	339,674	1,131,312	2,029,151	118,241	16.7	55.8	5.83
1980	14,435	325,015	1,016,476	1,855,695	107,599	17.5	54.8	5.80
1979	14,364	284,146	944,809	1,692,080	97,242	16.8	55.8	5.75
1978	14,391	269,290	840,972	1,508,331	87,418	17.9	55.8	5.80
1977	14,412	257,261	729,723	1,339,392	79,280	19.2	54.5	5.92
1976	14,411	246,132	633,031	1,182,390	72,248	20.8	53.5	6.11
1975	14,384	225,639	590,111	1,086,409	63,854	20.8	54.3	5.88
1974	14,228	188,807	583,871	1,037,338	59,221	18.2	56.3	5.71
1973	13,976	179,401	455,197	820,515	54,957	21.9	55.5	6.70
1972	13,733	178,459	388,902	730,903	48,387	24.4	53.2	6.62
1971	13,612	163,681	328,226	633,573	44,062	25.8	51.8	6.96
1970	13,511	141,370	298,190	570,167	40,590	24.8	52.3	7.12
1969	13,473	122,019	286,752	524,665	37,687	23.3	54.7	7.18
1968	13,488	135,242	264,671	500,238	34,518	27.0	52.9	6.90
1967	13,517	123,264	237,518	450,713	32,022	27.3	52.7	7.11
1966	13,541	104,286	220,332	402,946	29,963	25.9	54.7	7.44
1965	13,547	103,651	203,061	375,394	28,252	27.6	54.1	7.53
1964	13,493	100,960	178,649	345,130	26,627	29.3	51.8	7.72
1963	13,291	97,472	158,928	311,790	25,193	31.3	51.0	8.08
1962	13,124	94,912	142,718	295,983	23,732	32.1	48.2	8.02
1961	13,115	89,662	127,414	277,374	22,101	32.3	45.9	7.97
1960	13,126	81,020	119,878	256,322	20,635	31.6	46.8	8.05
1959	13,114	78,582	112,867	243,422	19,206	32.3	46.4	7.89
1958	13,124	86,056	100,087	237,474	18,164	36.2	42.1	7.65
1957	13,165	75,330	95,577	221,534	17,059	34.0	43.1	7.70
1956	13,218	73,947	91,705	216,146	15,992	34.2	42.4	7.40
1955	13,237	77,240	83,628	209,145	14,980	36.9	40.0	7.16
1954	13,323	84,142	71,412	200,589	14,255	41.9	35.6	7.11
1953	13,432	76,851	68,227	191,062	13,243	40.2	35.7	6.93
1952	13,439	76,280	64,728	186,682	12,560	40.9	34.7	6.73
1951	13,455	73,673	58,184	177,449	11,905	41.5	32.8	6.71
1950	13,446	73,198	52,482	166,792	11,261	43.9	31.5	6.75
1949	13,436	75,824	43,047	155,319	10,628	48.8	27.7	6.84
1948	13,419	70,339	42,388	152,163	10,139	46.2	27.9	6.66
1947	13,403	76,712	37,592	152,773	9,707	50.2	24.6	6.35
1946	13,359	81,469	30,740	147,365	9,254	55.3	20.9	6.28
1945	13,302	96,066	25,769	157,582	8,631	61.0	16.4	5.48
1944	13,268	82,053	21,355	134,613	7,944	61.0	15.9	5.90
1943	13,274	64,678	18,843	112,246	7,454	57.6	16.8	6.64
1942	13,347	47,344	18,907	95,459	7,056	49.6	19.8	7.39
1941	13,427	28,032	21,262	76,827	6,842	36.5	27.7	8.91
1940	13,438	24,163	18,398	70,720	6,673	34.2	26.0	9.44
1939	13,534	22,428	16,866	63,147	6,524	35.5	26.7	10.33
1938	13,657	21,451	16,024	56,800	6,435	37.8	28.2	11.33
1937	13,795	20,476	16,750	54,212	6,404	37.8	30.9	11.81
1936	13,969	22,307	15,965	56,210	6,329	39.7	28.4	11.26
1935	14,123	20,116	14,719	50,926	6,210	39.5	28.9	12.20
1934	14,137	18,172	14,614	46,448	6,152	39.1	31.5	13.24

* Excludes trading account assets.

Mutual Fund and Annuity Sales*

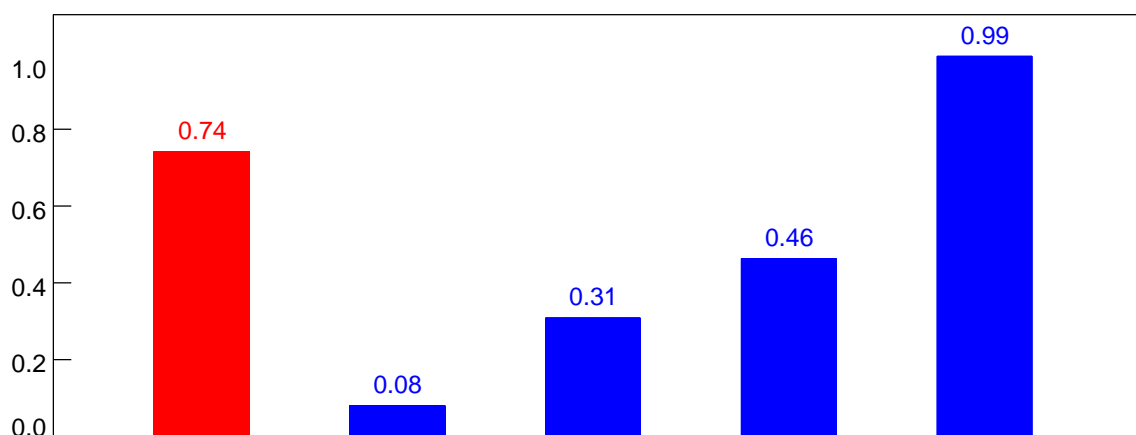
1996 - 1997

Quarterly Sales (\$ Millions)	12/96	3/97	6/97	9/97	12/97
Money Market Funds	\$244,320	\$267,058	\$233,542	\$251,117	\$298,772
Debt Securities Funds	2,939	6,084	3,379	4,430	5,520
Equity Securities	7,653	12,837	9,644	11,873	10,403
Other Mutual Funds	1,638	1,806	1,627	1,997	2,377
Annuities	3,174	3,896	4,215	3,788	3,531
Proprietary Mutual Fund and Annuity Sales included above	233,297	261,513	222,926	242,589	285,456

* Domestic office sales of proprietary, private label and third-party funds and annuities. Does not reflect redemptions.

Fee Income from Sales and Service of Mutual Funds and Annuities Calendar Year 1997

Percent of Gross Operating Income**

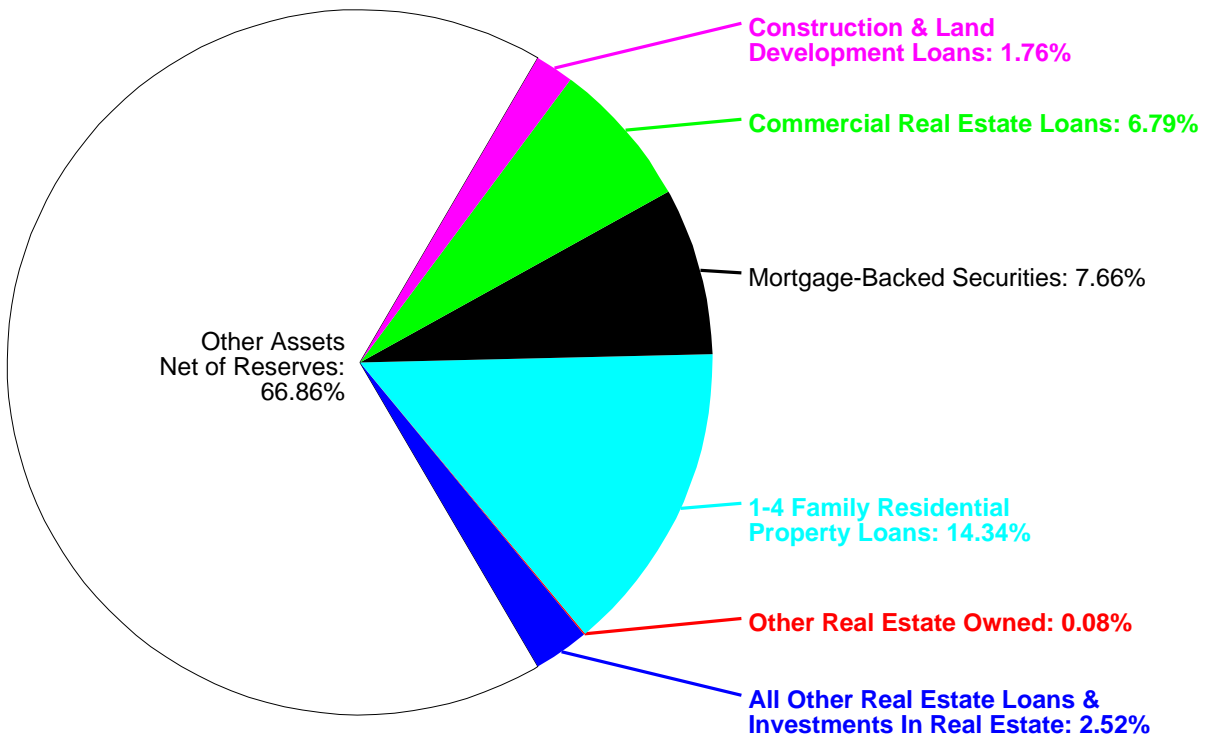


(\$ Millions)	All Banks	Under \$100 Million	\$100 Million to \$1 Billion	\$1 Billion to \$10 Billion	Over \$10 Billion
Mutual Fund and Annuity Fee Income	\$3,295	\$18	\$195	\$408	\$2,673
Gross Operating Income	\$444,054	\$22,911	\$63,301	\$87,935	\$269,907
Number of Banks Reporting These Fees	2,106	706	1,152	188	60
Percent of Banks Reporting These Fees	23.0%	12.1%	39.4%	62.5%	90.9%

**Gross operating income is the total of interest income and noninterest income.

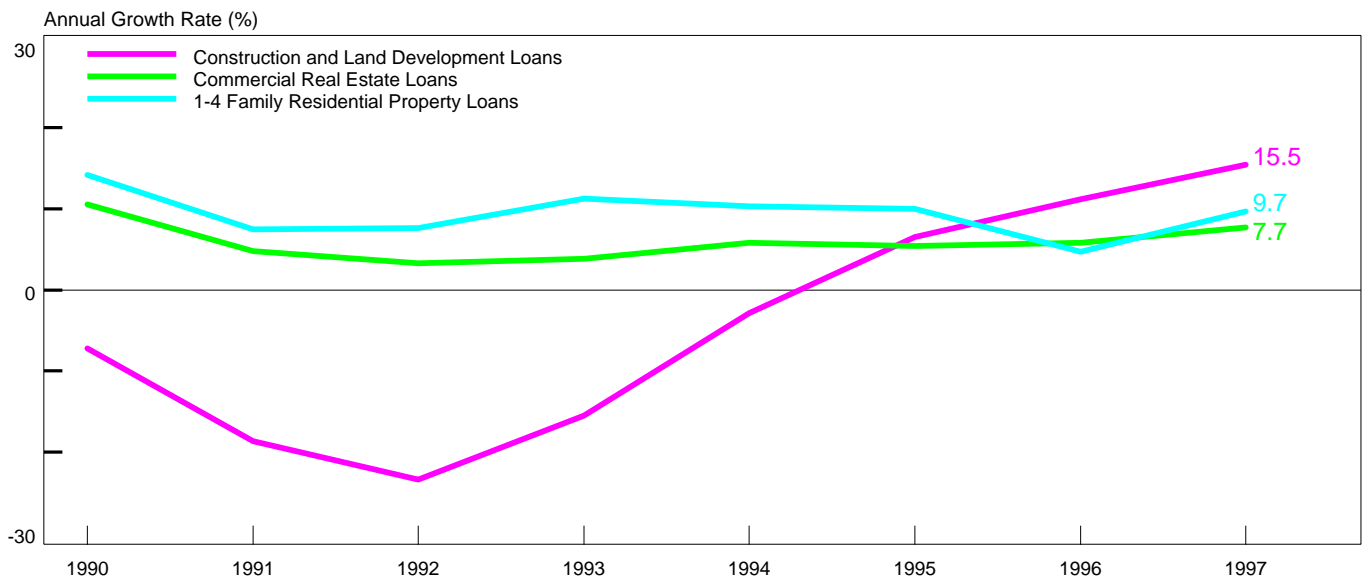
Real Estate Assets as a Percent of Total Assets

December 31, 1997

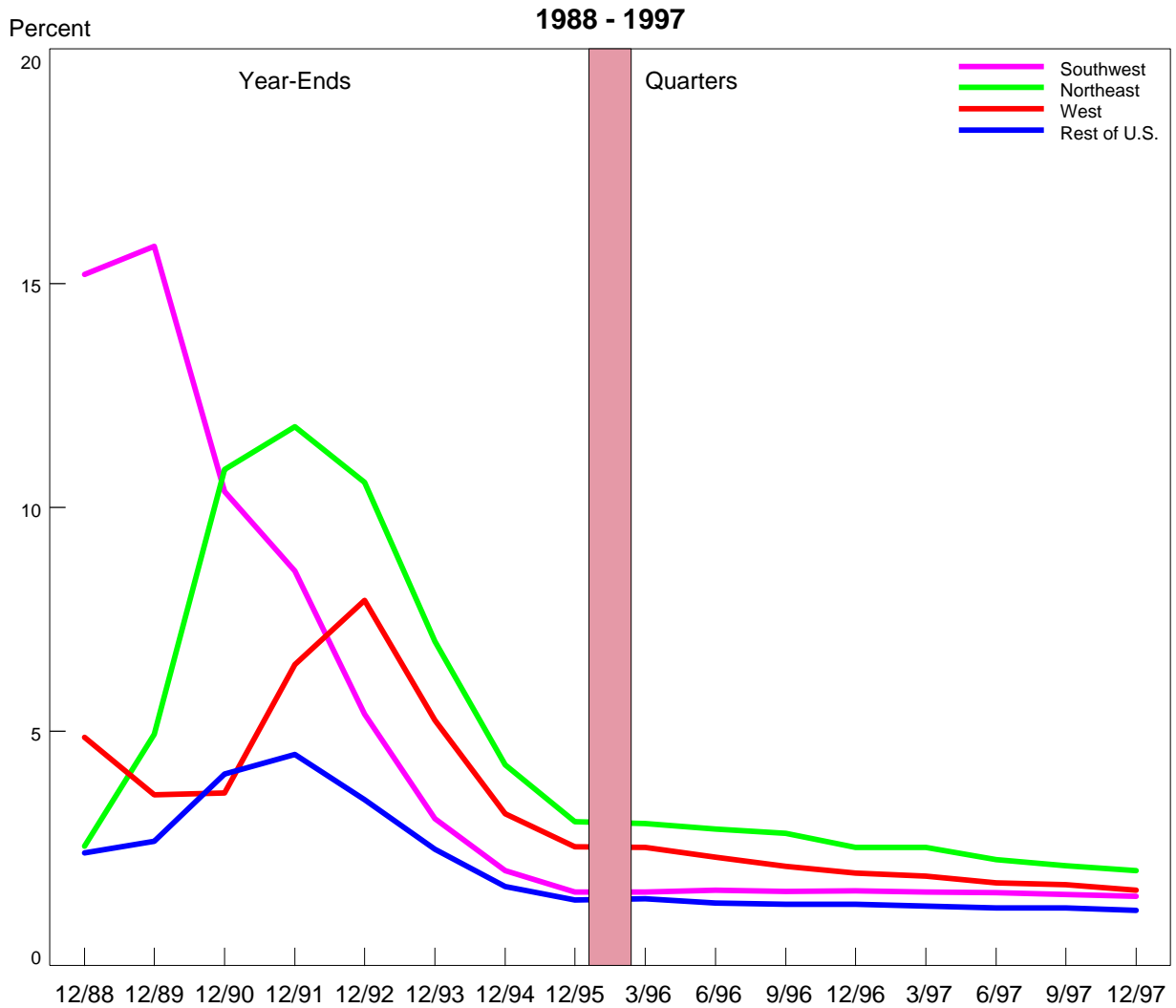


Real Estate Loan Growth Rates

1990 - 1997



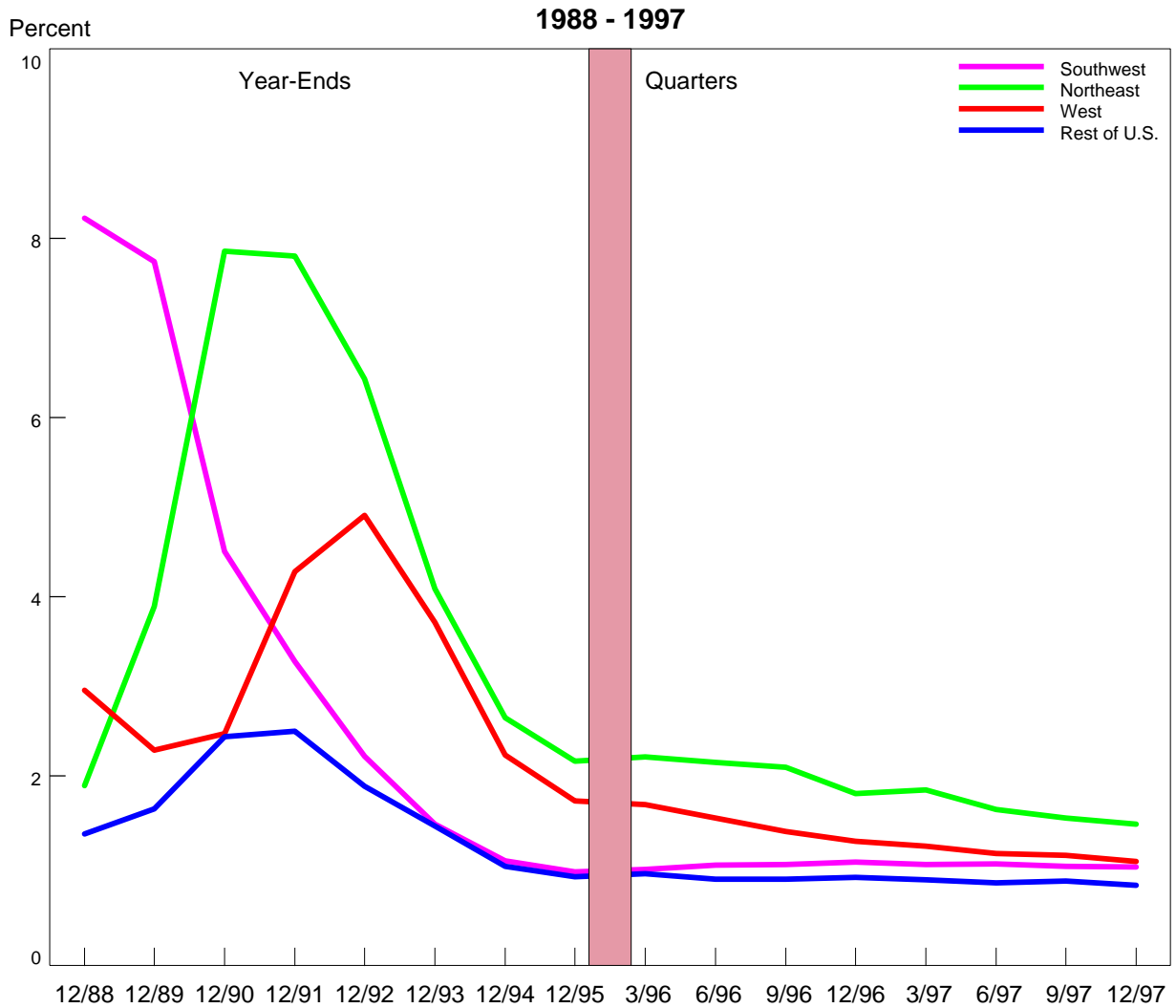
Troubled Real Estate Asset Rates*



Southwest	15.20	15.82	10.35	8.58	5.38	3.04	1.88	1.40	1.40	1.44	1.42	1.44	1.40	1.39	1.35	1.31
Northeast	2.43	4.93	10.85	11.79	10.56	7.00	4.24	2.97	2.94	2.81	2.72	2.40	2.40	2.13	2.00	1.88
West	4.86	3.58	3.62	6.48	7.92	5.24	3.15	2.42	2.40	2.18	1.99	1.84	1.76	1.62	1.57	1.45
Rest of U.S.	2.28	2.53	4.05	4.48	3.47	2.36	1.52	1.22	1.25	1.15	1.13	1.13	1.10	1.05	1.05	0.99
Total U.S.	3.91	4.52	6.59	7.47	6.66	4.33	2.64	1.94	1.93	1.81	1.73	1.61	1.58	1.45	1.39	1.31

*Loans secured by real estate past due 90 days or more or in nonaccrual status plus other real estate owned (OREO) as a percent of total real estate loans plus OREO.

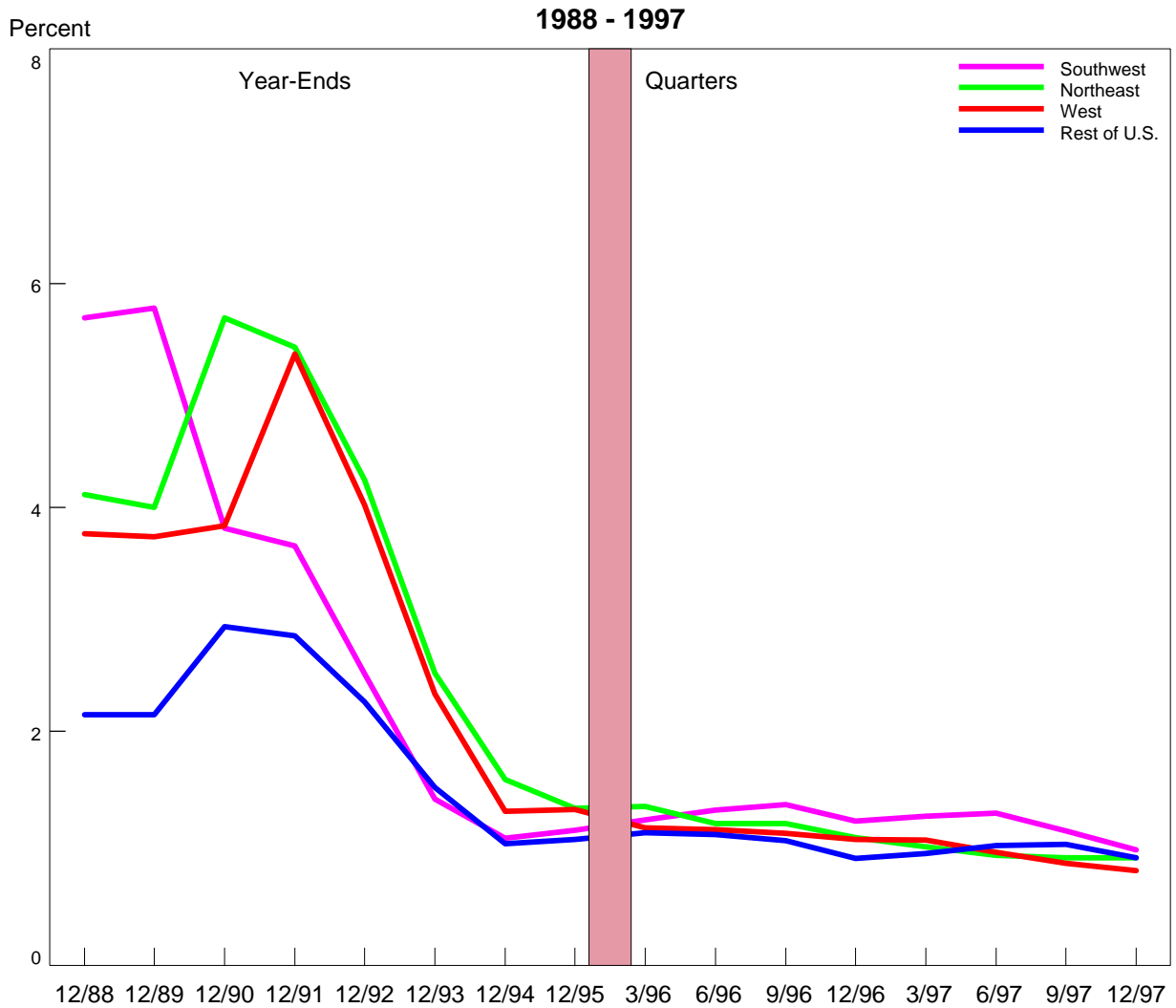
Noncurrent Real Estate Loan Rates*



Southwest	8.23	7.74	4.51	3.28	2.22	1.46	1.05	0.93	0.95	1.01	1.01	1.04	1.01	1.02	0.99	0.99
Northeast	1.89	3.89	7.86	7.80	6.43	4.09	2.65	2.17	2.21	2.15	2.10	1.80	1.84	1.63	1.53	1.46
West	2.96	2.28	2.47	4.28	4.91	3.71	2.23	1.72	1.68	1.53	1.38	1.27	1.22	1.13	1.11	1.05
Rest of U.S.	1.35	1.63	2.44	2.50	1.89	1.44	0.99	0.87	0.91	0.84	0.84	0.87	0.84	0.80	0.83	0.78
Total U.S.	2.38	2.94	4.33	4.58	3.88	2.65	1.70	1.39	1.41	1.33	1.28	1.20	1.18	1.08	1.06	1.01

*Loans secured by real estate past due 90 days or more or in nonaccrual status as a percent of total real estate loans.

Noncurrent Commercial and Industrial Loan Rates*

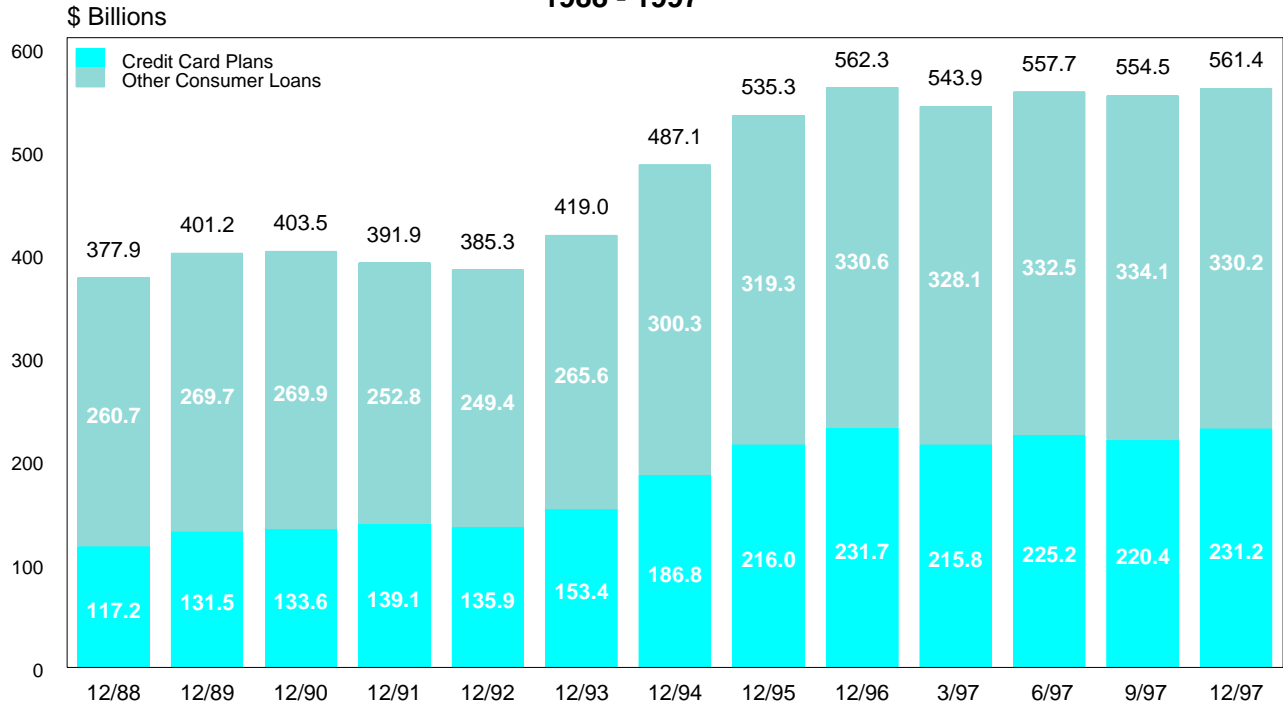


Southwest	5.69	5.78	3.81	3.65	2.51	1.39	1.05	1.11	1.20	1.29	1.35	1.20	1.24	1.27	1.11	0.94
Northeast	4.11	4.00	5.69	5.43	4.24	2.52	1.57	1.31	1.33	1.17	1.17	1.05	0.97	0.89	0.87	0.87
West	3.76	3.73	3.83	5.37	4.02	2.33	1.29	1.30	1.14	1.12	1.08	1.03	1.03	0.91	0.82	0.75
Rest of U.S.	2.15	2.15	2.93	2.85	2.26	1.50	1.00	1.03	1.09	1.07	1.02	0.86	0.90	0.98	0.99	0.87
Total U.S.	3.54	3.47	4.32	4.42	3.40	2.04	1.27	1.19	1.20	1.13	1.11	0.98	0.97	0.96	0.93	0.86

*Commercial and industrial loans past due 90 days or more or in nonaccrual status as a percent of total commercial and industrial loans.

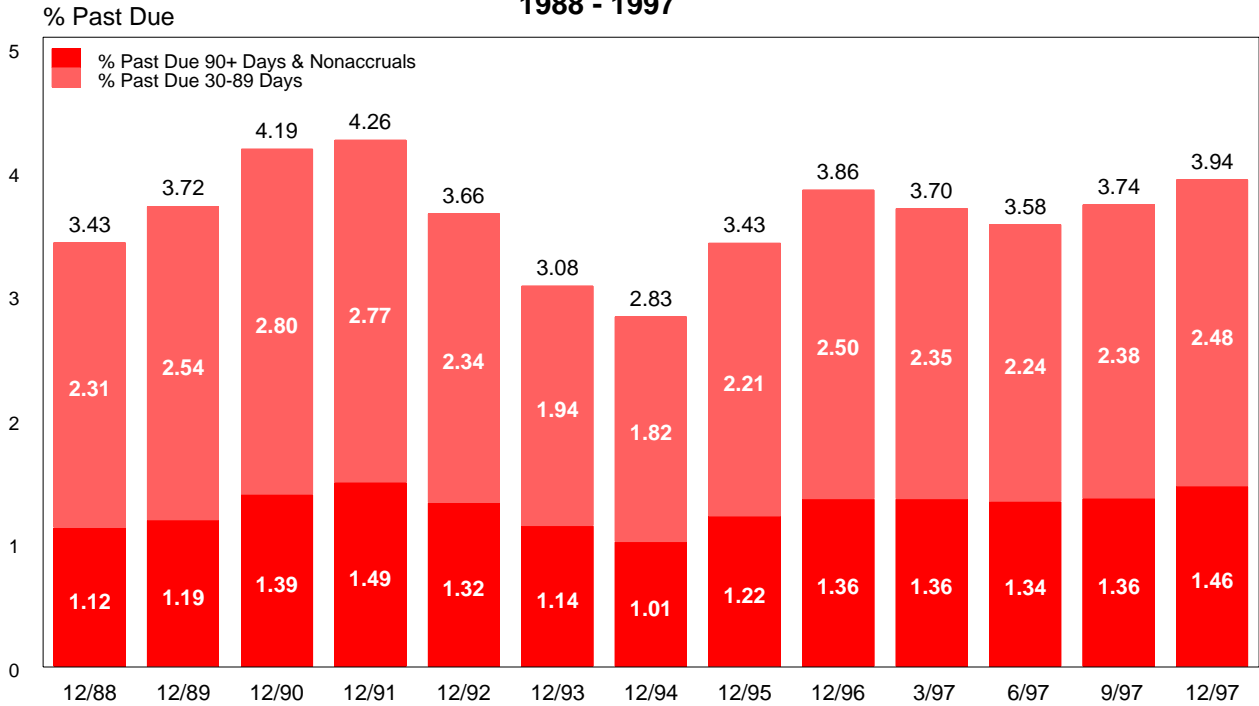
Loans to Individuals

1988 - 1997



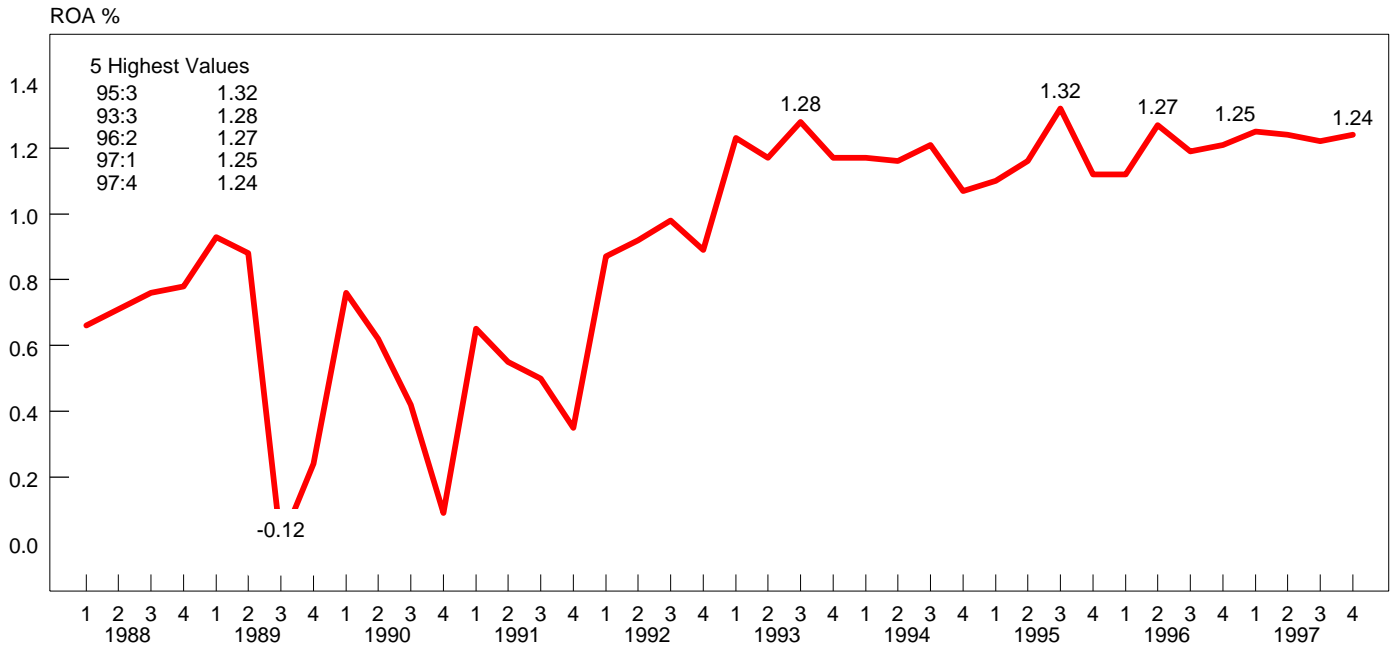
Delinquency Rates, Loans to Individuals

1988 - 1997



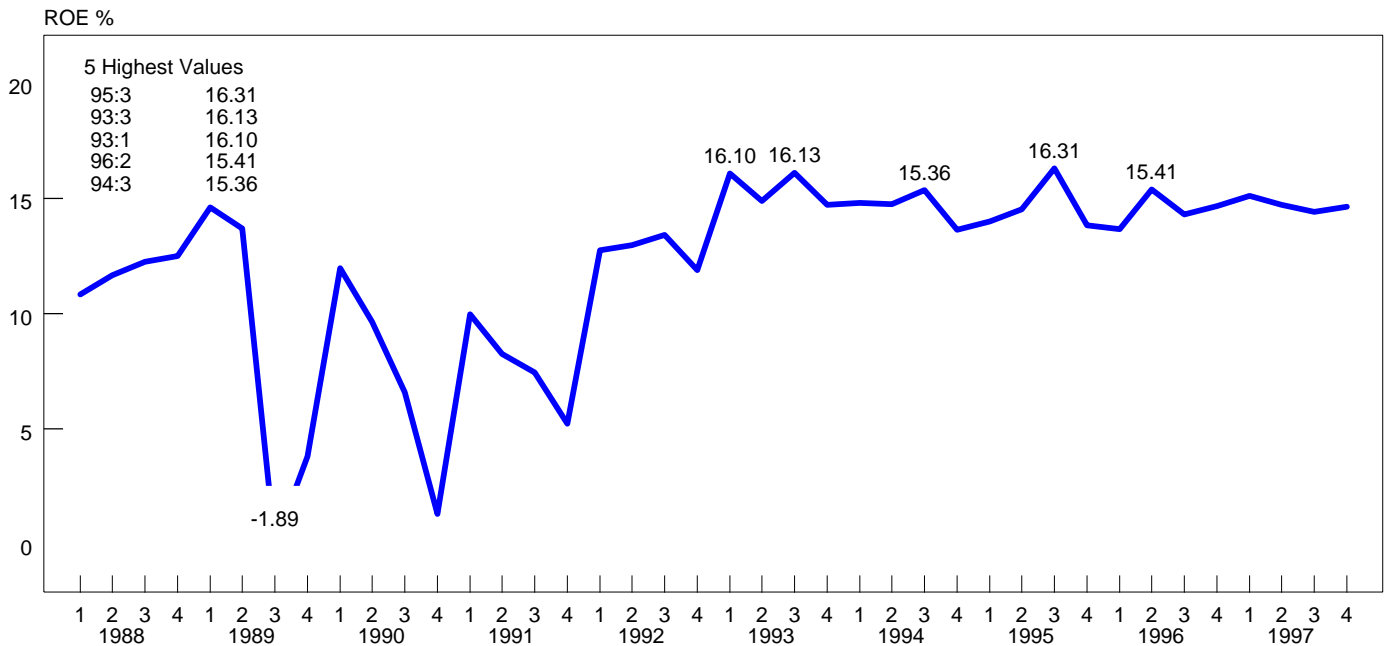
Quarterly Return on Assets (ROA), Annualized

1988 - 1997



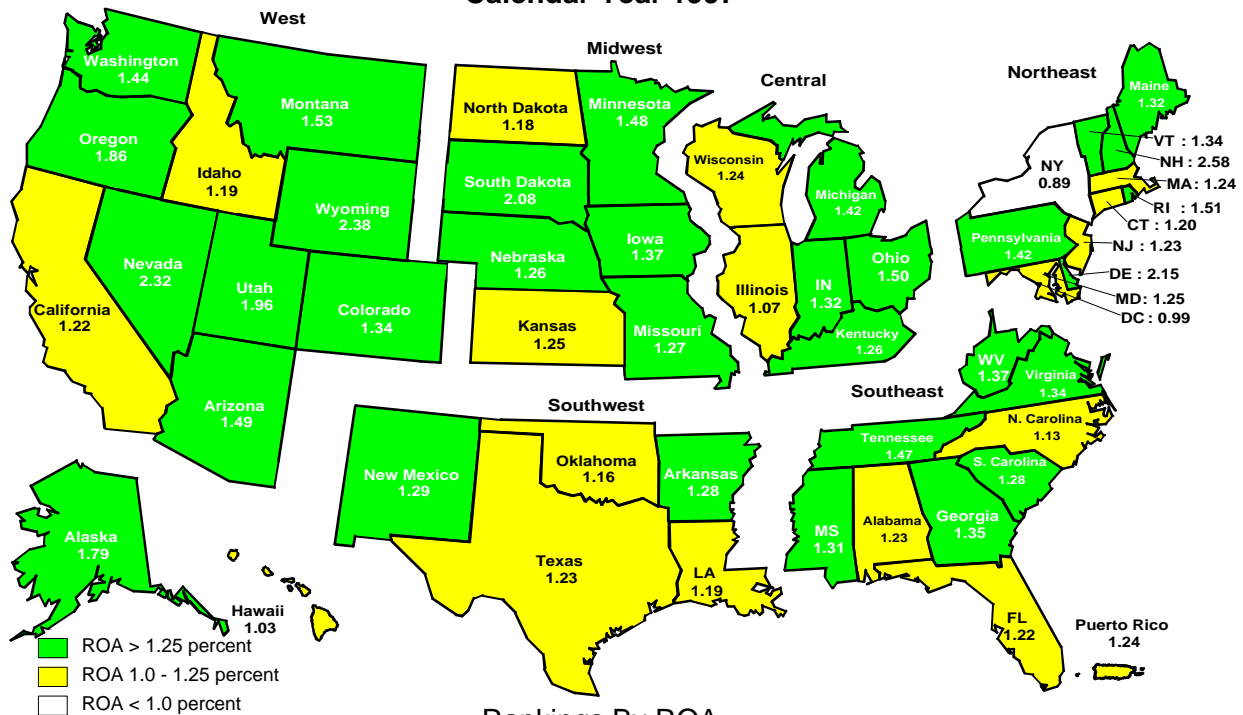
Quarterly Return on Equity (ROE), Annualized

1988 - 1997



Return On Assets (ROA)

Calendar Year 1997



Rankings By ROA

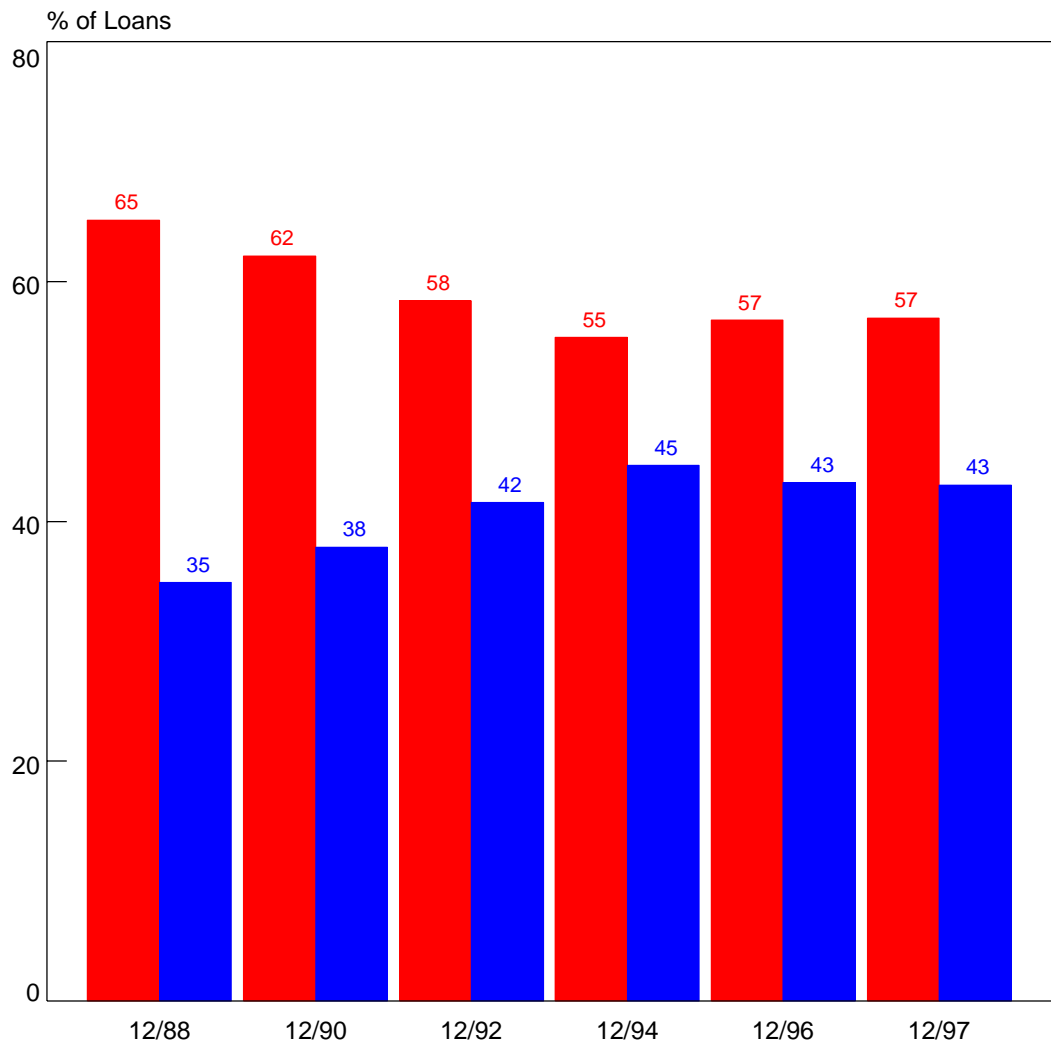
	1997	1996	Change*		1997	1996	Change*		
1	New Hampshire	2.58	2.13	45	28	Arkansas	1.28	1.30	(2)
2	Wyoming	2.38	2.34	4	29	South Carolina	1.28	1.29	(1)
3	Nevada	2.32	2.85	(53)	30	Missouri	1.27	1.38	(11)
4	Delaware	2.15	2.09	6	31	Kentucky	1.26	1.26	0
5	South Dakota	2.08	2.42	(34)	32	Nebraska	1.26	1.16	10
6	Utah	1.96	1.25	71	33	Kansas	1.25	1.10	15
7	Oregon	1.86	1.71	15	34	Maryland	1.25	1.10	15
8	Alaska	1.79	1.55	24	35	Massachusetts	1.24	1.22	2
9	Montana	1.53	1.37	16	36	Wisconsin	1.24	1.28	(4)
10	Rhode Island	1.51	1.39	12	37	Puerto Rico	1.24	1.07	17
11	Ohio	1.50	1.38	12	38	Alabama	1.23	1.29	(6)
12	Arizona	1.49	1.14	35	39	New Jersey	1.23	0.91	32
13	Minnesota	1.48	1.43	5	40	Texas	1.23	1.21	2
14	Tennessee	1.47	1.32	15	41	California	1.22	1.02	20
15	Washington	1.44	1.68	(24)	42	Florida	1.22	1.29	(7)
16	Michigan	1.42	1.33	9	43	Connecticut	1.20	1.26	(6)
17	Pennsylvania	1.42	1.27	15	44	Idaho	1.19	1.26	(7)
18	Iowa	1.37	1.26	11	45	Louisiana	1.19	1.28	(9)
19	West Virginia	1.37	1.45	(8)	46	North Dakota	1.18	1.22	(4)
20	Georgia	1.35	1.10	25	47	Oklahoma	1.16	1.06	10
21	Colorado	1.34	1.44	(10)	48	North Carolina	1.13	1.06	7
22	Vermont	1.34	1.70	(36)	49	Illinois	1.07	0.96	11
23	Virginia	1.34	1.35	(1)	50	Hawaii	1.03	1.00	3
24	Indiana	1.32	1.39	(7)	51	District of Columbia	0.99	1.11	(12)
25	Maine	1.32	1.24	8	52	New York	0.89	0.93	(4)
26	Mississippi	1.31	1.39	(8)					
27	New Mexico	1.29	1.33	(4)		U.S. and Territories	1.23	1.19	4

*ROA minus ROA for the same period one year ago equals change in basis points. Basis point=1/100 of a percent.

Results for four of the states with the highest ROAs (SD, NV, DE, & NH) were significantly influenced by the presence of large credit card operations.

Credit Risk Diversification

Consumer Loans versus Loans to Commercial Borrowers (as a % of Total Loans)



Loans (\$ Billions):

■ Commercial Borrowers	\$1,268	\$1,320	\$1,192	\$1,308	\$1,599	\$1,695
■ Consumer Loans	680	804	849	1,056	1,218	1,280

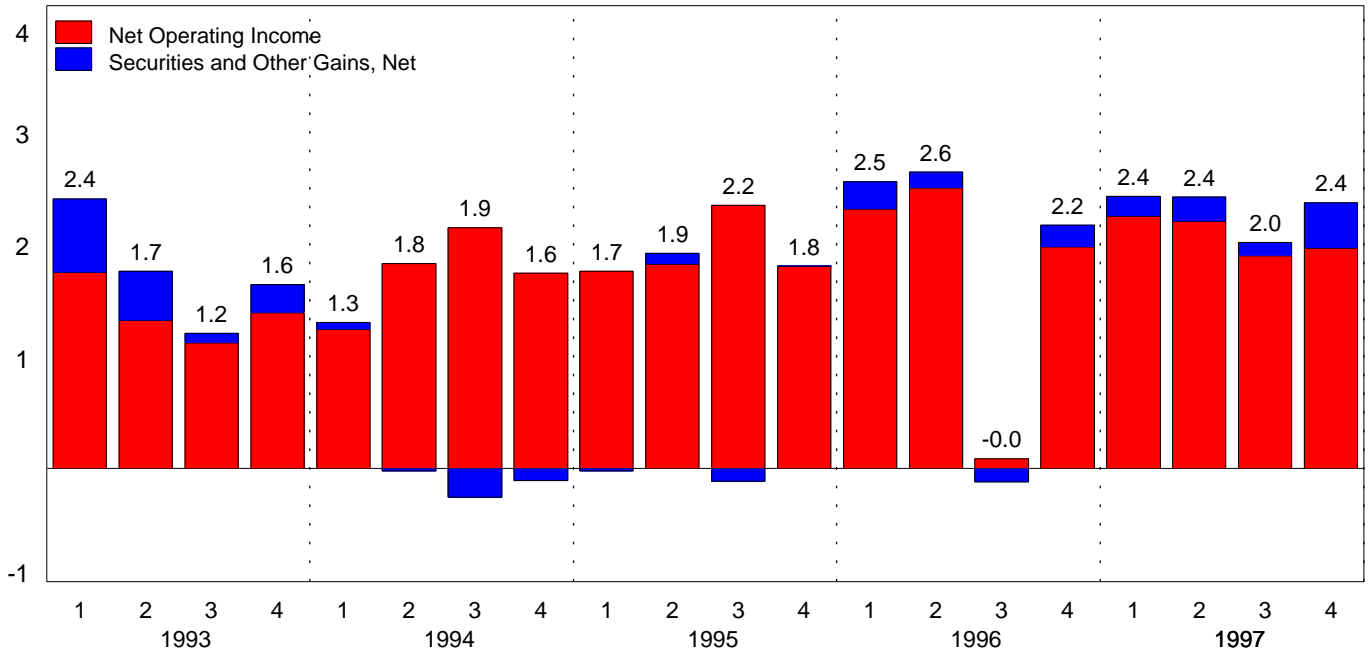
Loans to Commercial Borrowers (Credit Risk Concentrated) - These are loans that can have relatively large balances at risk to a single borrower. A single loan may represent a significant portion of an institution's capital or income. Therefore, a relatively small number of defaults could impair an institution's capital or income. These loans include commercial and industrial loans, commercial real estate, construction loans, and agricultural loans.

Consumer Loans (Credit Risk Diversified) - These are loans that typically have relatively small balances spread among a large number of borrowers. A number of defaults are likely but typically do not impair an institution's capital or income. These loans include consumer and credit card loans, 1-4 family residential mortgages and home equity loans.

Quarterly Net Income

1993 - 1997

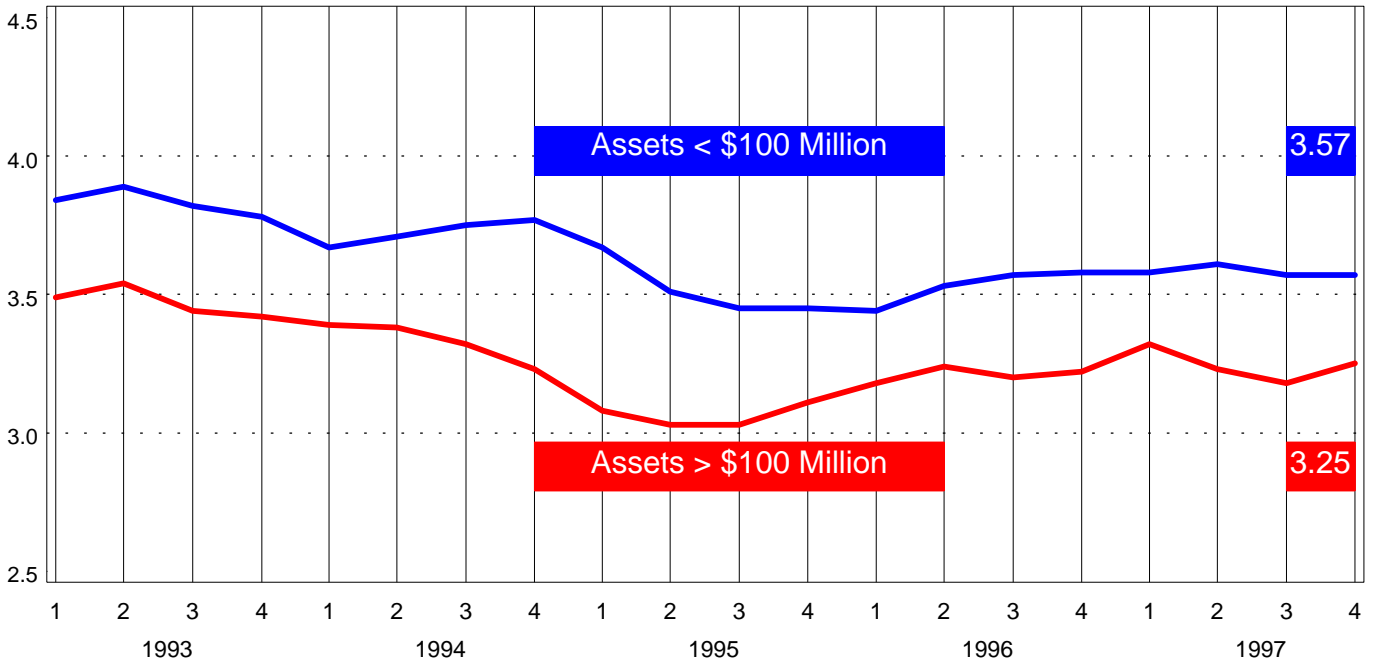
\$ Billions



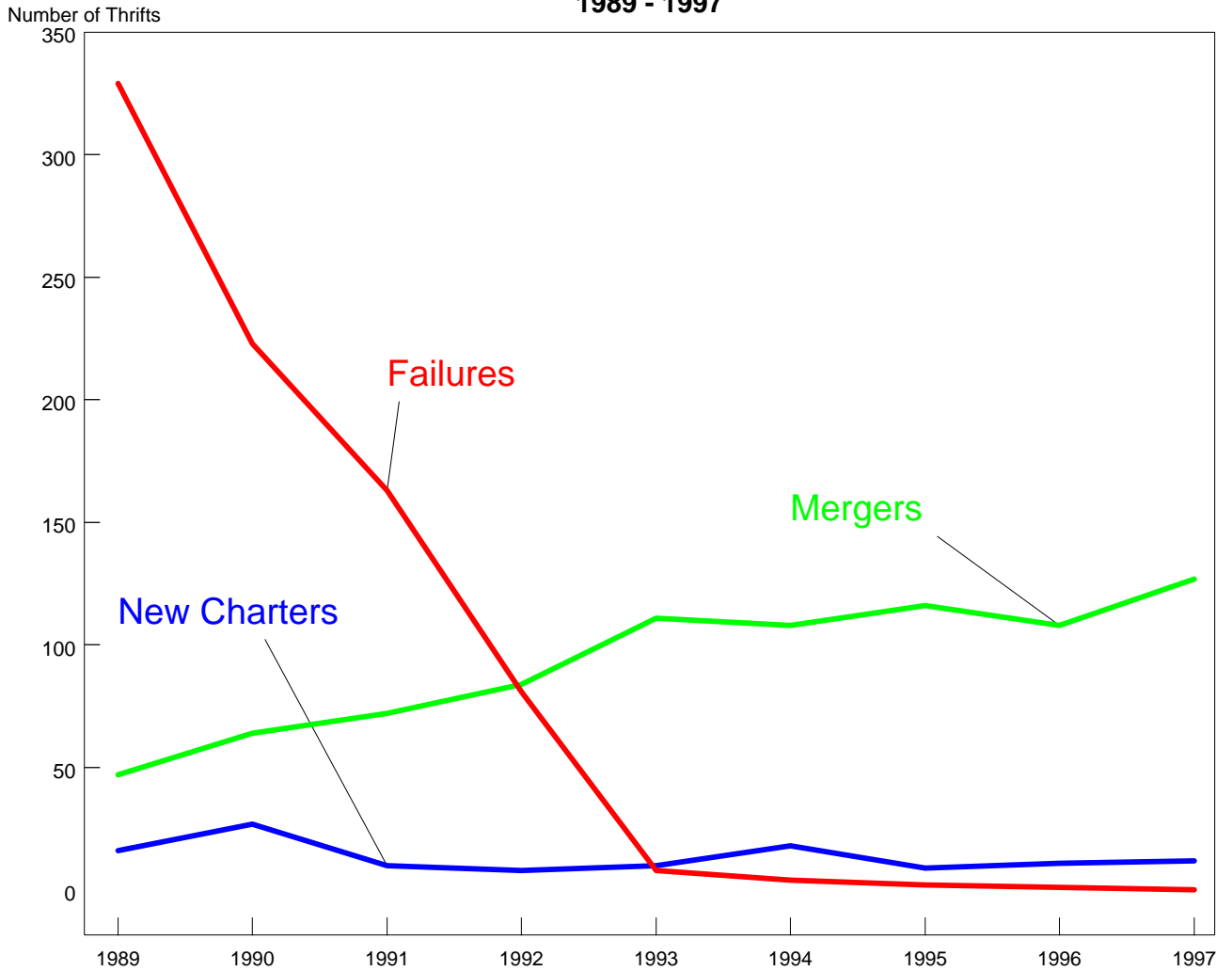
Quarterly Net Interest Margins, Annualized

1993 - 1997

Net Interest Margin (%)



Structural Changes Among FDIC-Insured Savings Institutions 1989 - 1997

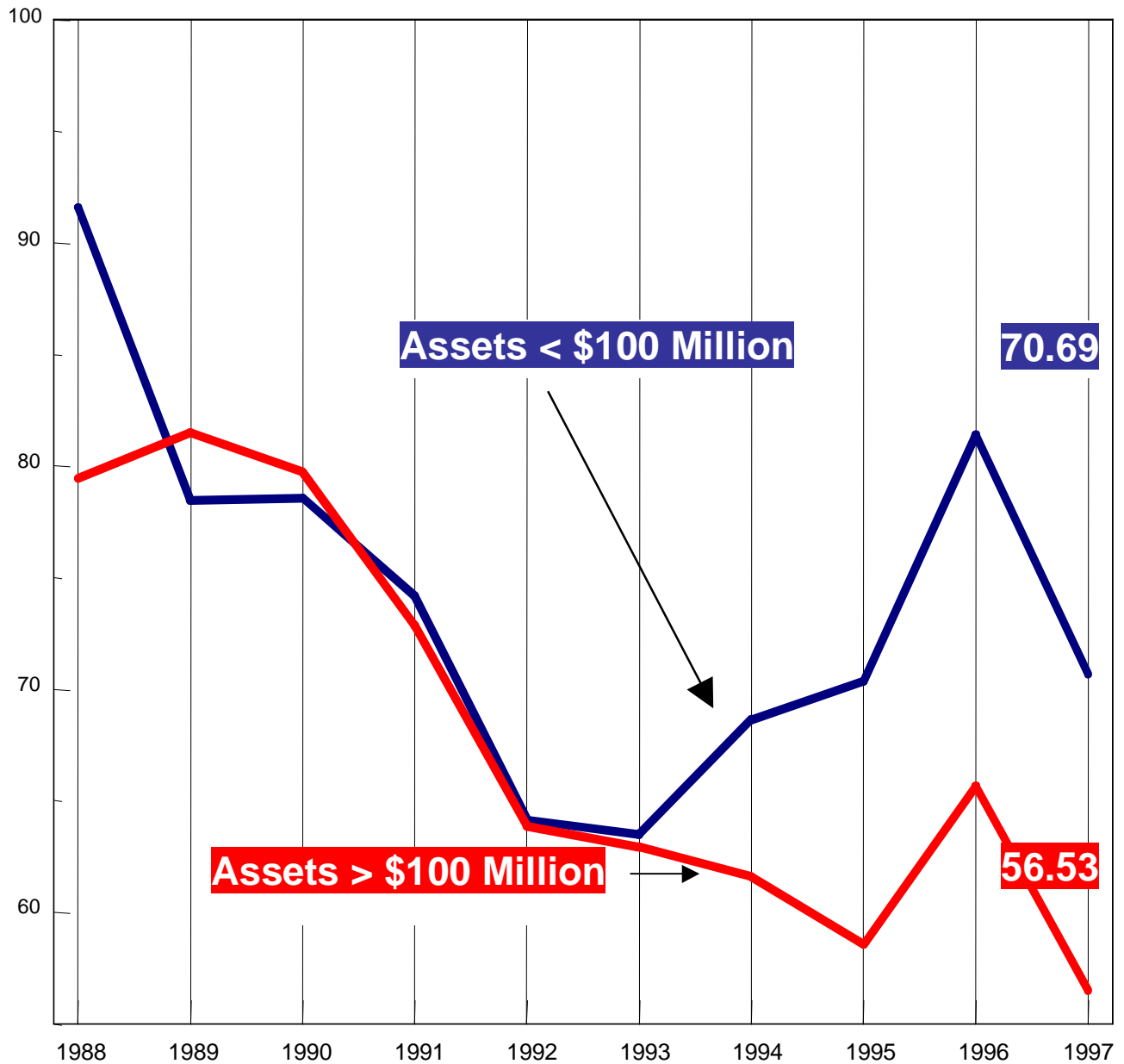


New Charters	16	27	10	8	10	18	9	11	12
Mergers	47	64	72	84	111	108	116	108	127
Failures	329	223	163	81	8	4	2	1	0
Other Changes, Net*	9	-12	-29	-14	-19	-16	-13	-8	-30
Net Change in Number of Thrifts	-351	-272	-254	-171	-128	-110	-122	-106	-145

* Includes charter conversions, voluntary liquidations, adjustments for open-bank assistance transactions and other changes.

Annual Efficiency Ratios* 1988 - 1997

Efficiency Ratio (%)



Assets < \$100 Million

91.59 78.45 78.57 74.18 64.16 63.52 68.66 70.35 81.40 70.69

Assets > \$100 Million

79.45 81.48 79.73 72.87 63.86 62.94 61.60 58.59 65.67 56.53

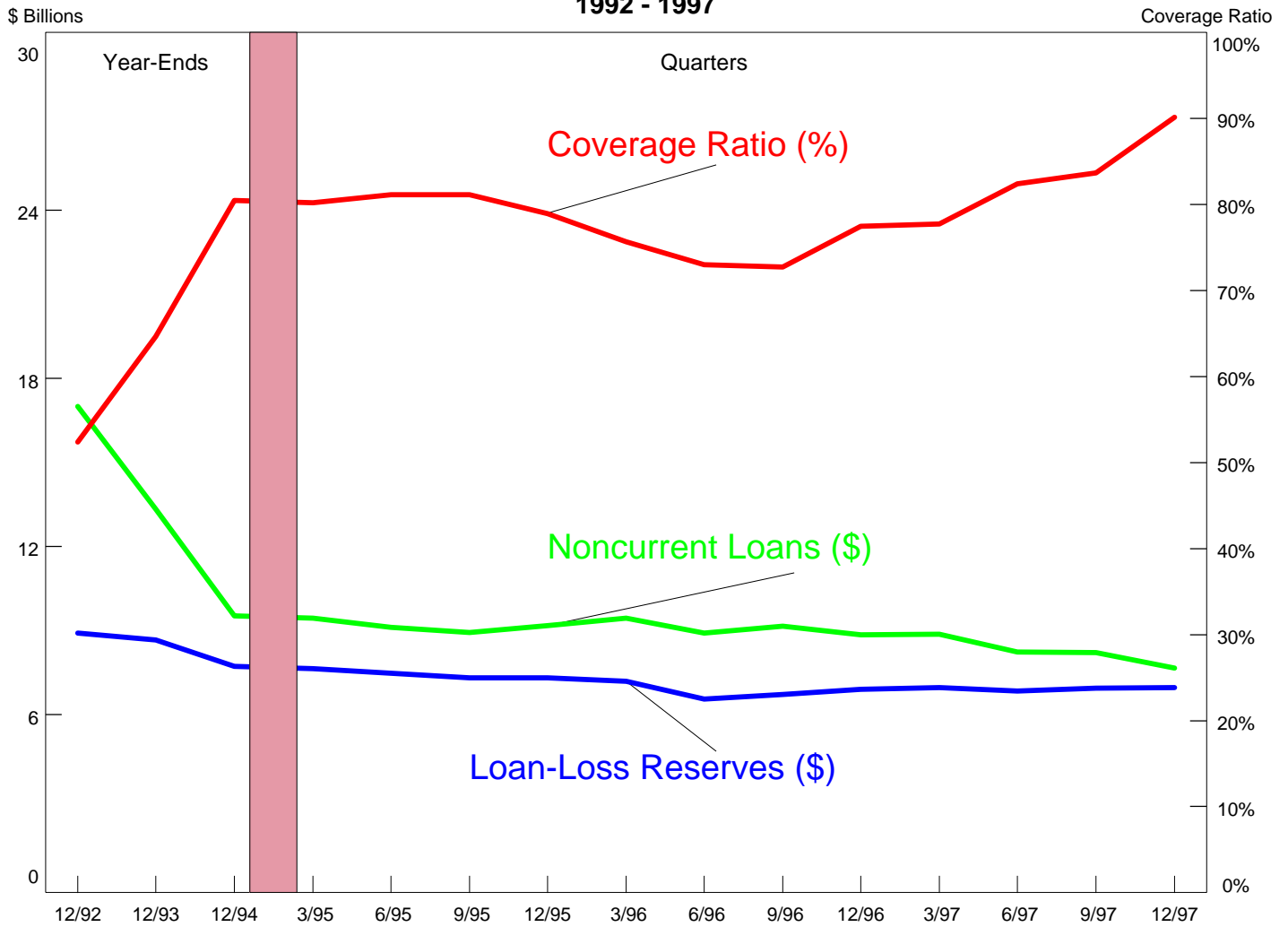
Total

80.18 81.29 79.66 72.95 63.87 62.97 61.99 59.17 66.38 57.18

* Noninterest expense less amortization of intangible assets as a percent of net interest income plus noninterest income.

Reserve Coverage Ratio*

1992 - 1997



Noncurrent Loans (\$ Billions)

17.0 13.3 9.5 9.4 9.1 8.9 9.2 9.4 8.9 9.2 8.8 8.9 8.2 8.2 7.7

Loan-Loss Reserves (\$ Billions)

8.9 8.7 7.7 7.6 7.5 7.3 7.3 7.2 6.6 6.7 6.9 7.0 6.8 6.9 7.0

Coverage Ratio (%)

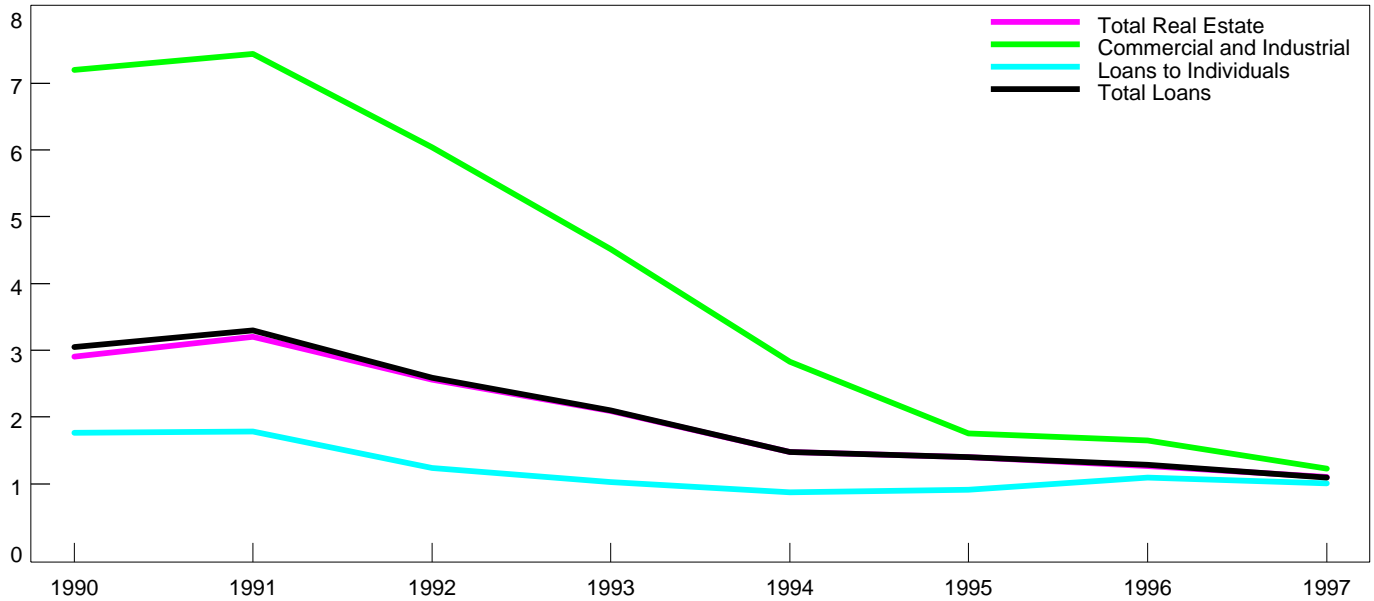
52 65 81 81 82 82 80 76 74 73 78 78 83 84 91

*Loan-loss reserves to noncurrent loans. Beginning with June 1996, TFR filers report noncurrent loans net of specific reserves. Accordingly, specific reserves have been subtracted from loan-loss reserves, beginning with June 1996, to make the coverage ratio more closely comparable to prior periods.

Noncurrent Loan Rates at Year-end

1990 - 1997

Percent of Loans

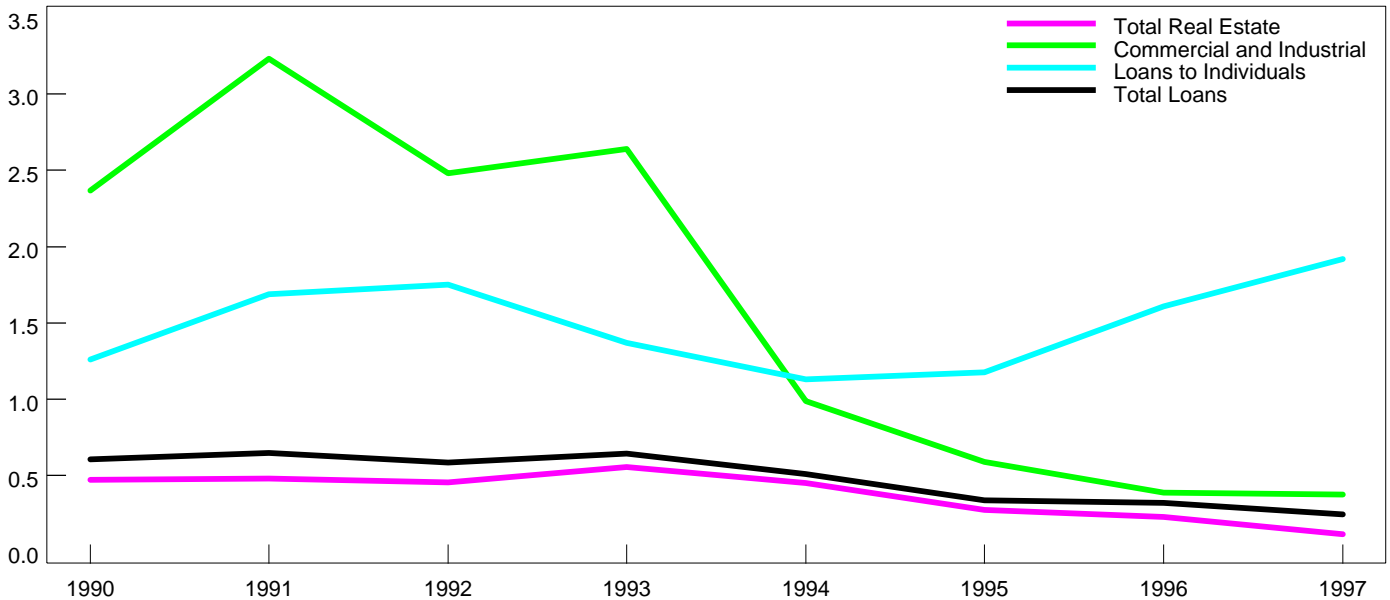


Note: Noncurrent loan rates represent the percentage of loans that are past due 90 days or more or in nonaccrual status.

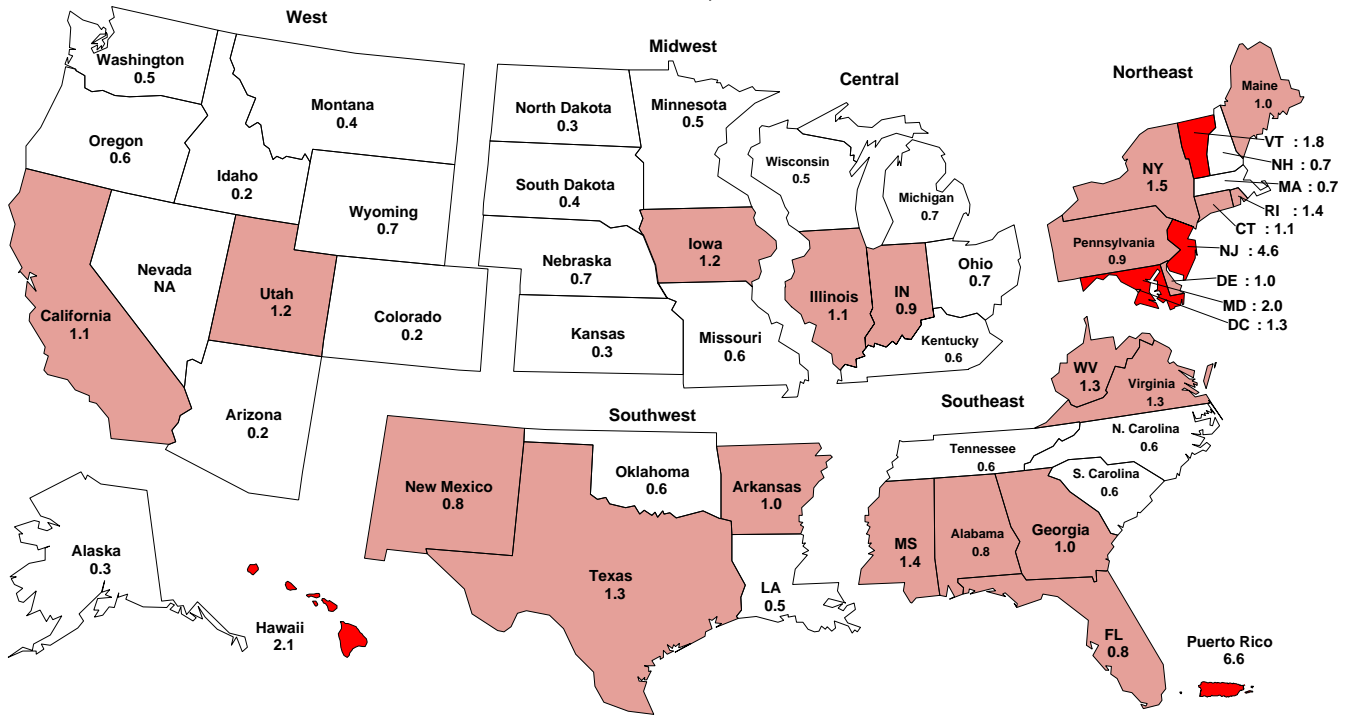
Annual Net Charge-off Rates on Loans

1990 - 1997

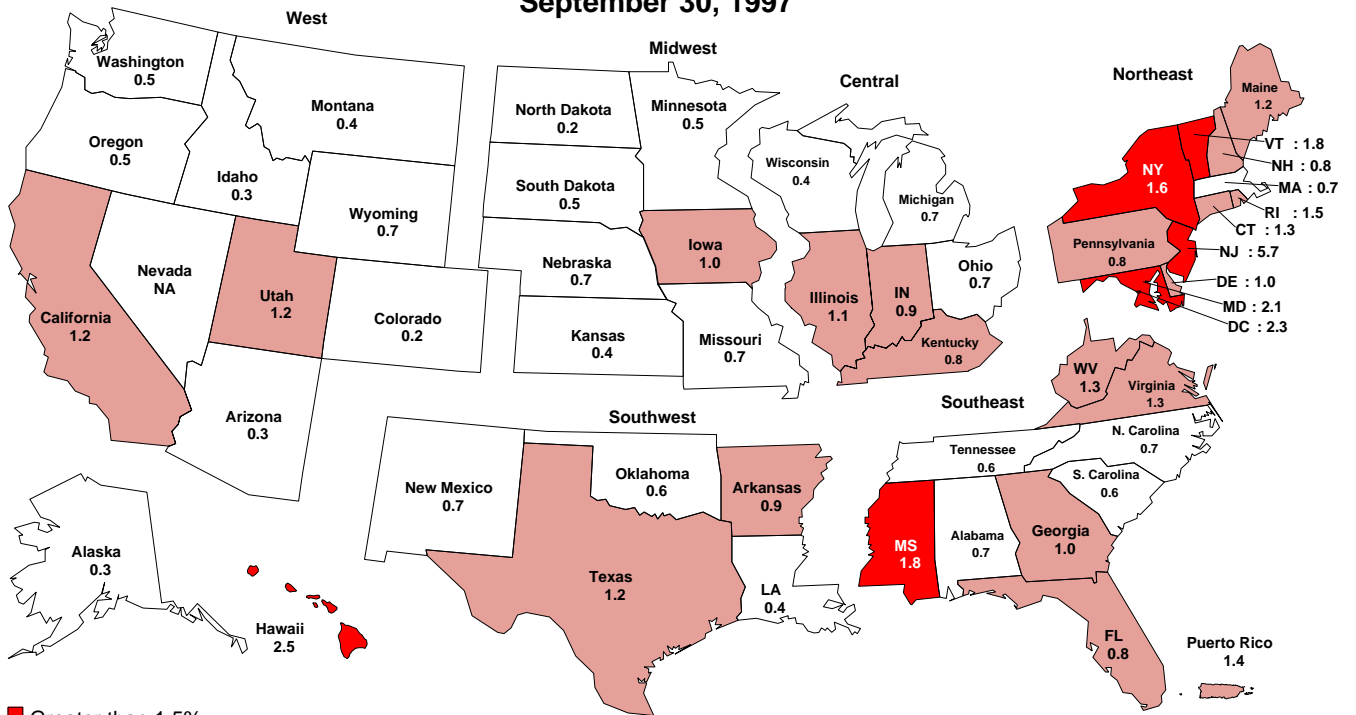
Percent of Loans



Noncurrent Loan Rates* December 31, 1997



September 30, 1997



- Greater than 1.5%
- Between .75% and 1.5%
- Less than .75%

* Noncurrent loan rates represent the percentage of loans that are past due 90 days or more or in nonaccrual status.

Noncurrent Loan Rates*

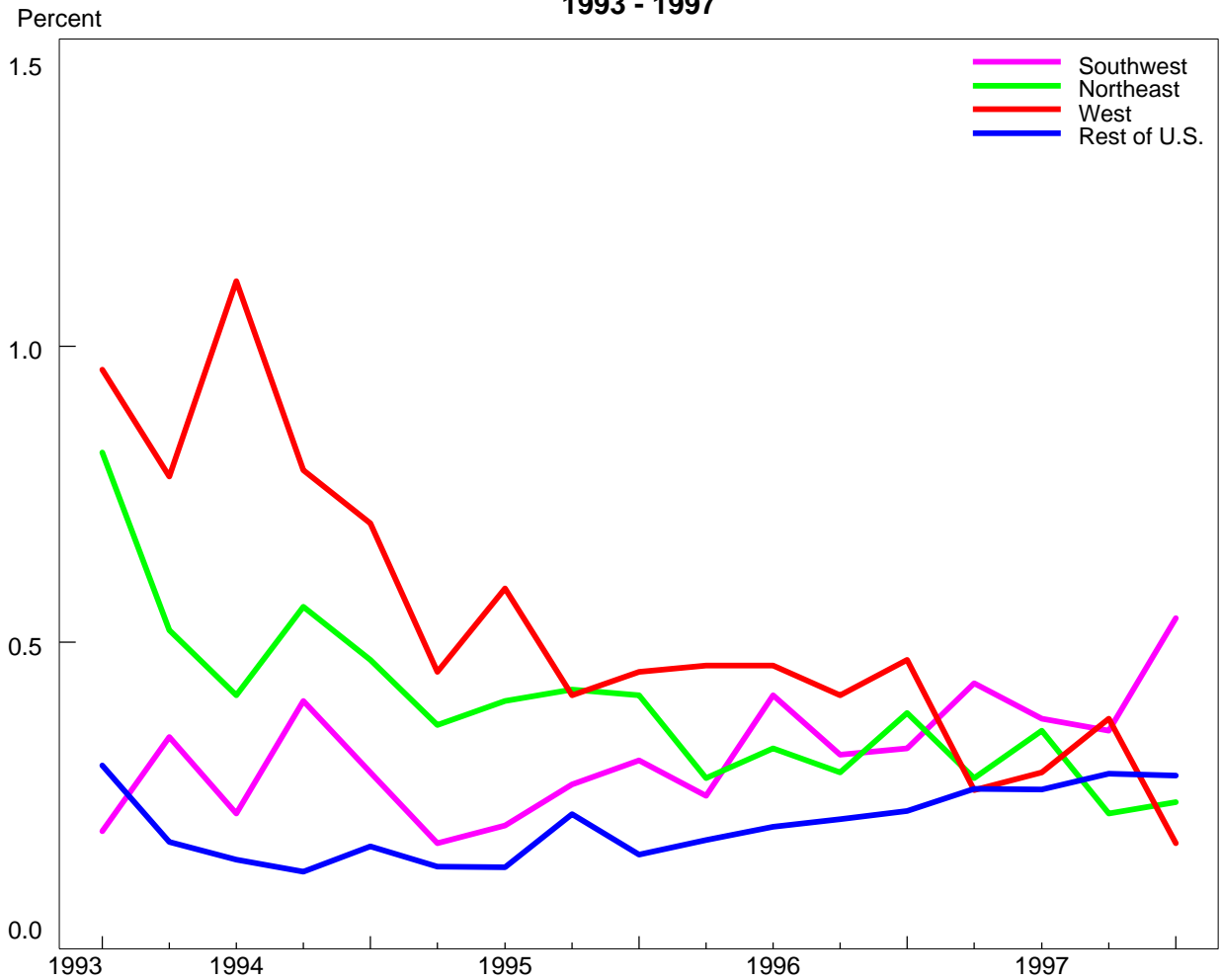
December 31, 1997

	Total Loans		Commercial & Industrial		Real Estate		Loans to Individuals	
	12/31/97	9/30/97	12/31/97	9/30/97	12/31/97	9/30/97	12/31/97	9/30/97
Puerto Rico	6.59	1.36	8.45	1.17	7.04	1.38	5.34	1.20
New Jersey	4.62	5.68	3.85	3.86	4.73	5.82	1.75	1.69
Hawaii	2.06	2.49	1.18	7.87	2.14	2.51	0.37	0.70
Maryland	2.00	2.07	0.60	1.96	2.05	2.11	0.77	0.75
Vermont	1.83	1.82	2.48	2.06	1.82	1.83	1.89	1.91
New York	1.45	1.57	2.75	3.72	1.43	1.56	1.37	0.89
Rhode Island	1.37	1.45	1.25	1.43	1.43	1.51	0.79	0.91
Mississippi	1.35	1.83	0.13	0.52	1.54	2.02	0.38	0.49
Virginia	1.32	1.29	0.94	1.47	0.87	0.93	2.85	2.33
Texas	1.30	1.19	0.97	1.27	1.46	1.36	0.82	0.60
District of Columbia	1.25	2.25	0.00	0.00	1.97	3.47	0.03	0.01
West Virginia	1.25	1.28	3.61	3.59	0.92	0.92	2.50	2.87
Iowa	1.17	1.02	4.28	3.63	0.77	0.67	2.12	1.96
Utah	1.17	1.16	0.00	7.91	1.06	1.11	2.16	1.53
Connecticut	1.07	1.28	1.59	1.44	1.05	1.28	0.91	1.44
Illinois	1.07	1.06	0.37	1.28	0.88	0.88	3.14	2.41
California	1.06	1.15	0.75	0.66	1.06	1.16	0.91	0.85
Maine	1.02	1.16	1.58	1.98	0.96	1.10	1.13	1.07
Delaware	0.99	0.99	1.73	0.81	1.32	1.51	0.54	0.17
Georgia	0.97	1.00	1.39	1.97	0.85	0.87	1.80	1.39
Arkansas	0.96	0.92	2.37	1.35	0.98	0.96	0.67	0.67
Indiana	0.91	0.87	0.55	0.71	0.92	0.86	0.80	1.02
Pennsylvania	0.85	0.83	1.31	1.05	0.85	0.85	0.77	0.73
Alabama	0.83	0.73	0.19	0.73	0.77	0.73	1.43	0.78
Florida	0.75	0.79	1.09	0.88	0.72	0.78	1.06	0.87
New Mexico	0.75	0.74	0.39	0.00	0.78	0.79	0.45	0.44
New Hampshire	0.74	0.79	0.92	0.98	0.78	0.84	0.54	0.53
Michigan	0.72	0.70	0.70	1.52	0.72	0.68	0.86	0.81
Nebraska	0.69	0.68	4.46	3.85	0.71	0.69	0.42	0.46
Ohio	0.68	0.65	1.43	1.64	0.69	0.64	0.53	0.71
Massachusetts	0.66	0.72	0.68	0.79	0.68	0.73	0.38	0.40
Wyoming	0.66	0.66	0.78	3.03	0.64	0.55	0.83	0.86
Kentucky	0.64	0.75	0.76	1.05	0.62	0.74	0.81	0.71
Tennessee	0.61	0.61	1.29	1.21	0.58	0.59	0.55	0.55
Missouri	0.60	0.69	2.18	1.25	0.57	0.67	0.58	0.65
Oregon	0.59	0.52	1.52	1.37	0.71	0.64	0.28	0.20
North Carolina	0.59	0.68	0.83	0.89	0.57	0.67	1.01	1.06
South Carolina	0.59	0.58	0.68	0.97	0.57	0.54	0.75	0.88
Oklahoma	0.55	0.61	1.50	2.49	0.46	0.53	1.19	1.00
Minnesota	0.52	0.50	2.01	1.00	0.44	0.48	0.38	0.45
Washington	0.47	0.48	0.39	0.70	0.48	0.47	0.46	0.44
Wisconsin	0.47	0.44	2.05	1.01	0.39	0.37	0.86	0.92
Louisiana	0.47	0.44	1.41	0.65	0.43	0.41	0.73	0.66
South Dakota	0.43	0.53	0.53	0.50	0.37	0.56	0.53	0.44
Montana	0.38	0.41	0.40	0.25	0.19	0.28	1.34	1.15
North Dakota	0.31	0.23	0.50	1.06	0.33	0.19	0.27	0.25
Kansas	0.30	0.35	0.90	2.21	0.28	0.34	0.65	0.40
Alaska	0.28	0.30	2.21	0.00	0.17	0.33	0.18	0.04
Colorado	0.21	0.18	6.73	0.14	0.15	0.17	0.40	0.30
Arizona	0.19	0.32	0.00	0.00	0.19	0.32	0.00	0.05
Idaho	0.19	0.34	0.00	0.35	0.21	0.35	0.15	0.26
U.S. and Territories	1.10	1.18	1.23	1.33	1.10	1.19	1.00	0.95

* Noncurrent loan rates represent the percentage of loans in each category that are past due 90 days or more or in nonaccrual status.

Quarterly Net Charge-off Rates

Total Loans by Region
1993 - 1997

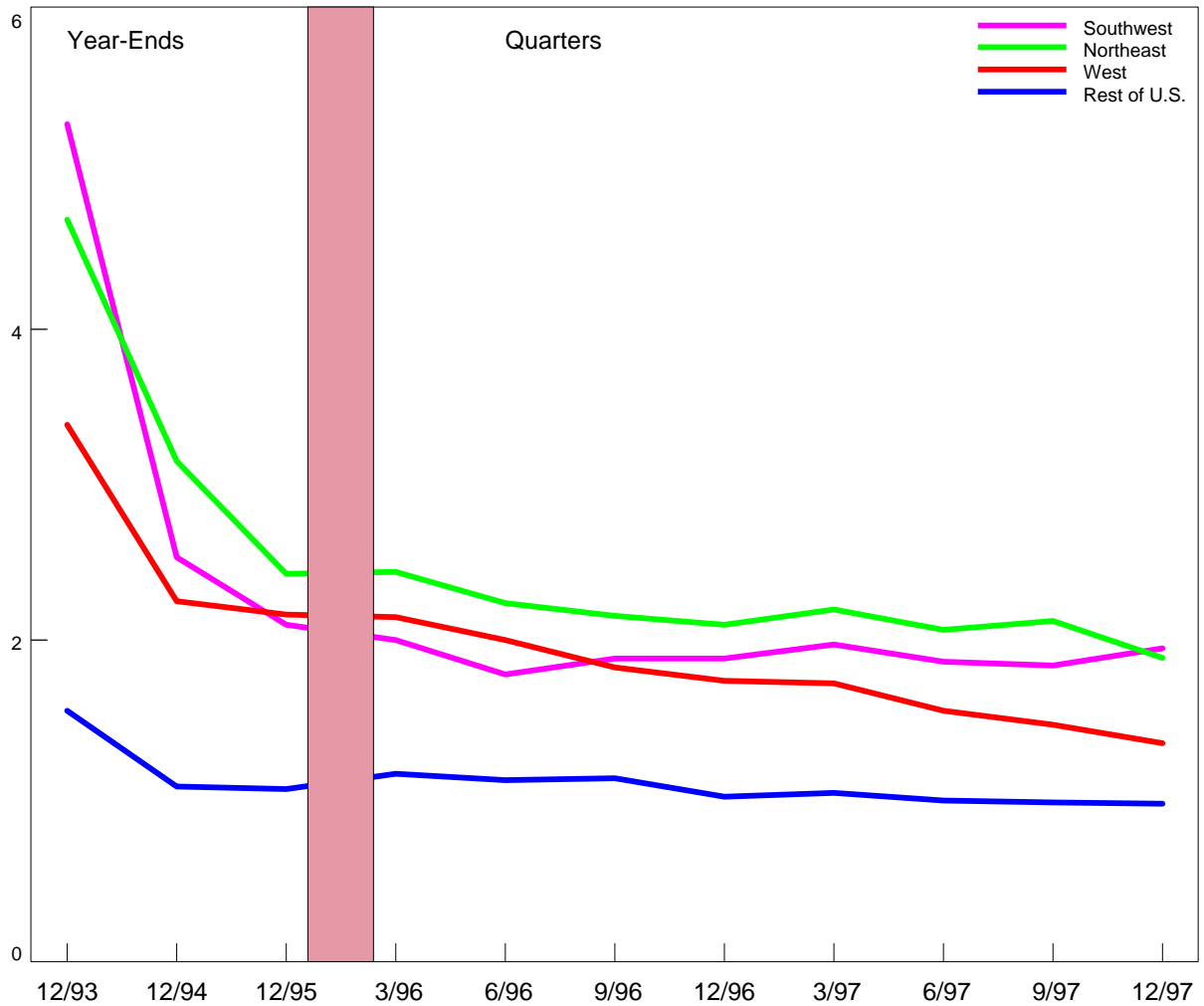


Southwest	0.18	0.34	0.21	0.40	0.28	0.16	0.19	0.26	0.30	0.24	0.41	0.31	0.32	0.43	0.37	0.35	0.54
Northeast	0.82	0.52	0.41	0.56	0.47	0.36	0.40	0.42	0.41	0.27	0.32	0.28	0.38	0.27	0.35	0.21	0.23
West	0.96	0.78	1.11	0.79	0.70	0.45	0.59	0.41	0.45	0.46	0.46	0.41	0.47	0.25	0.28	0.37	0.16
Rest of U.S.	0.29	0.16	0.13	0.11	0.15	0.12	0.12	0.21	0.14	0.17	0.19	0.20	0.21	0.25	0.25	0.28	0.27
Total U.S.	0.70	0.51	0.58	0.51	0.45	0.30	0.36	0.34	0.34	0.30	0.33	0.30	0.36	0.27	0.30	0.29	0.24

Troubled Real Estate Asset Rates*

1993 - 1997

Percent

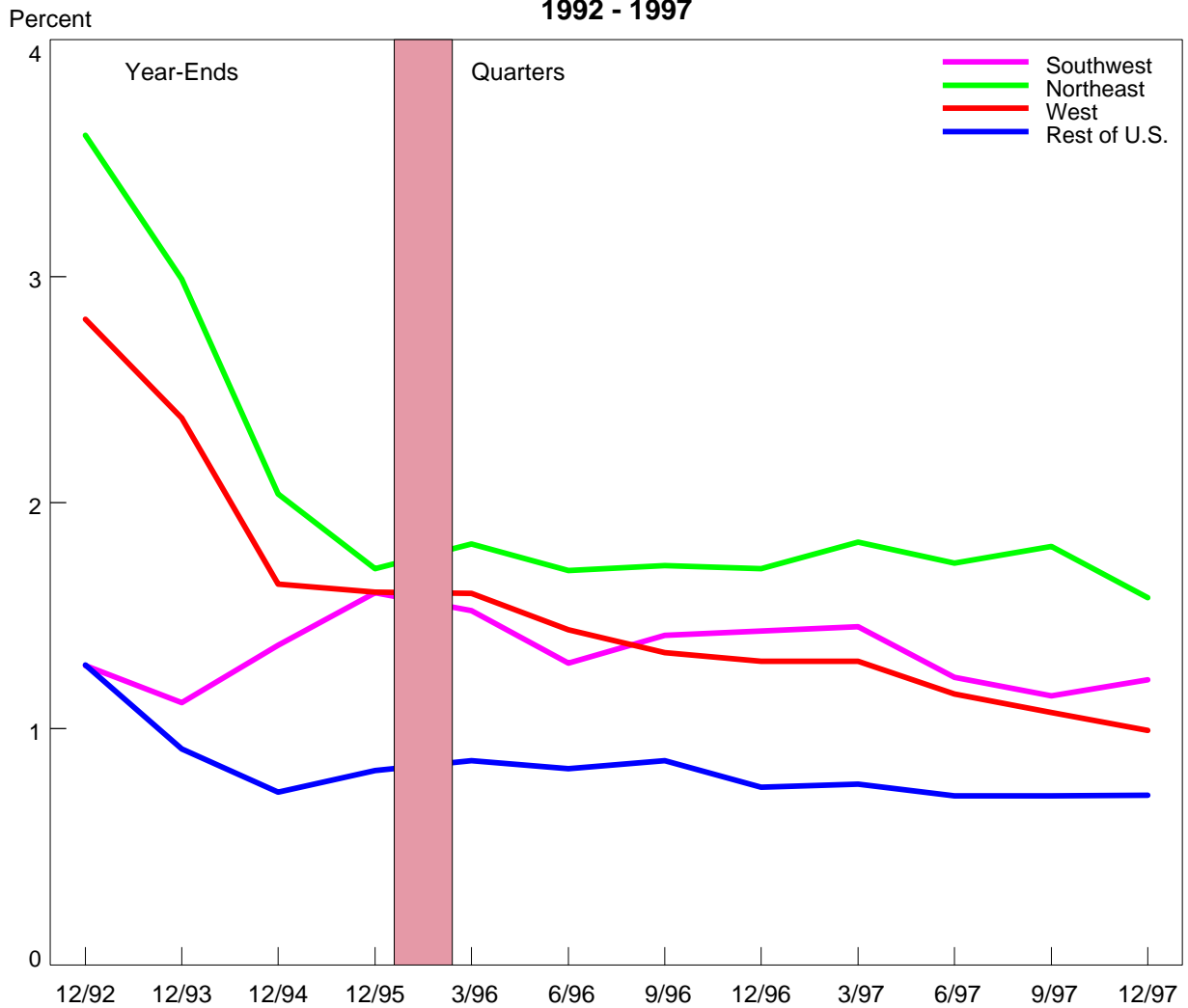


Southwest	5.32	2.53	2.10	2.00	1.78	1.88	1.88	1.97	1.86	1.84	1.95
Northeast	4.70	3.15	2.43	2.44	2.24	2.15	2.10	2.20	2.06	2.12	1.88
West	3.38	2.25	2.16	2.15	2.00	1.82	1.74	1.72	1.54	1.45	1.34
Rest of U.S.	1.55	1.06	1.04	1.14	1.10	1.11	0.99	1.02	0.97	0.95	0.95
Total U.S.	3.34	2.19	1.91	1.93	1.80	1.72	1.64	1.67	1.55	1.54	1.43

*Loans secured by real estate past due 90 days or more or in nonaccrual status plus other real estate owned (OREO) as a percent of total real estate loans plus OREO.

Noncurrent Real Estate Loan Rates*

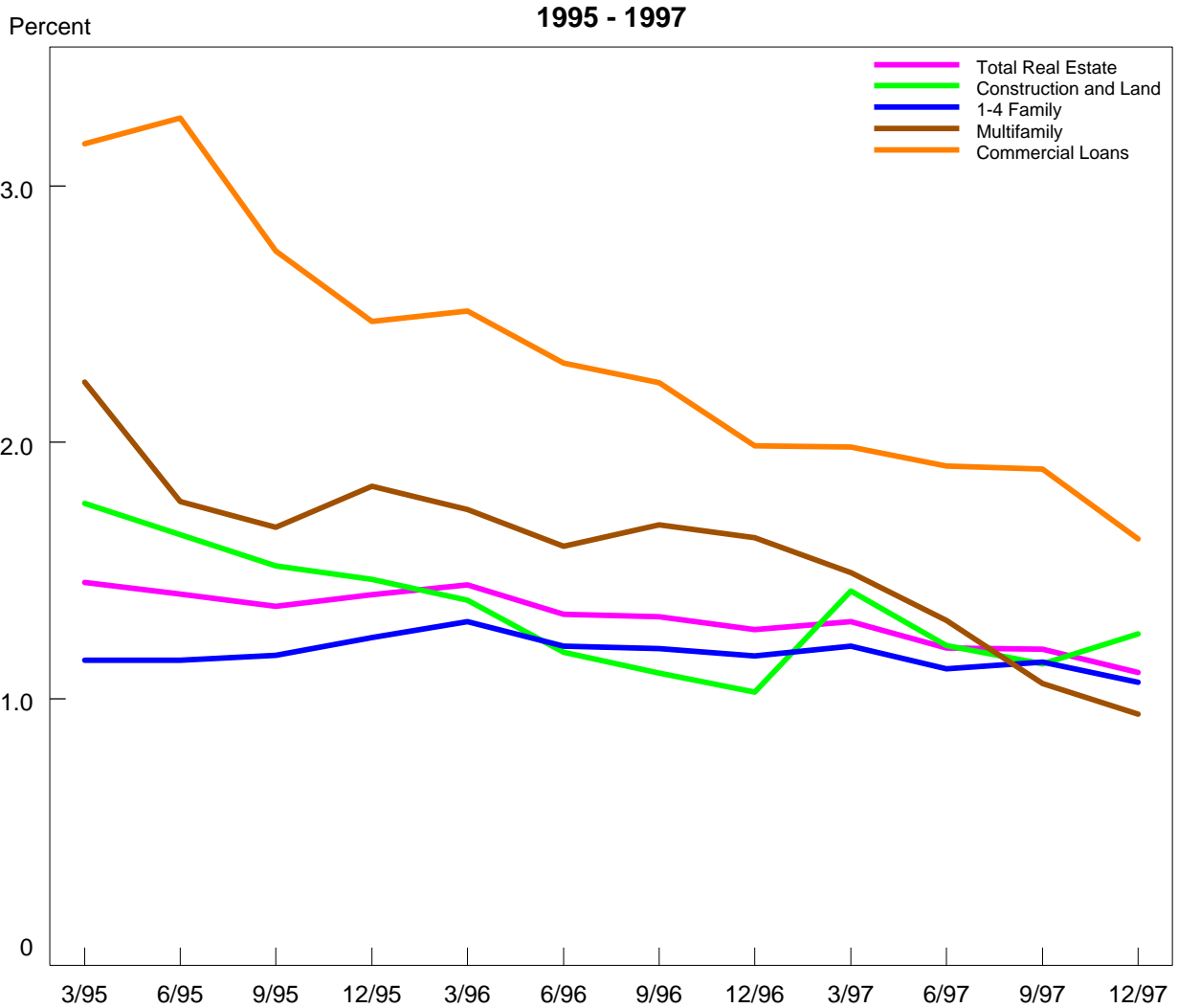
1992 - 1997



Southwest	1.28	1.11	1.37	1.60	1.52	1.29	1.41	1.43	1.45	1.23	1.15	1.22
Northeast	3.62	2.99	2.04	1.71	1.82	1.70	1.72	1.71	1.82	1.73	1.80	1.58
West	2.81	2.37	1.64	1.60	1.60	1.44	1.34	1.30	1.30	1.15	1.07	0.99
Rest of U.S.	1.28	0.91	0.72	0.81	0.86	0.82	0.86	0.74	0.75	0.70	0.70	0.70
Total U.S.	2.56	2.09	1.47	1.41	1.44	1.33	1.32	1.27	1.30	1.20	1.19	1.10

*Loans secured by real estate past due 90 days or more or in nonaccrual status as a percent of total real estate loans.

Noncurrent Real Estate Loan Rates by Type*

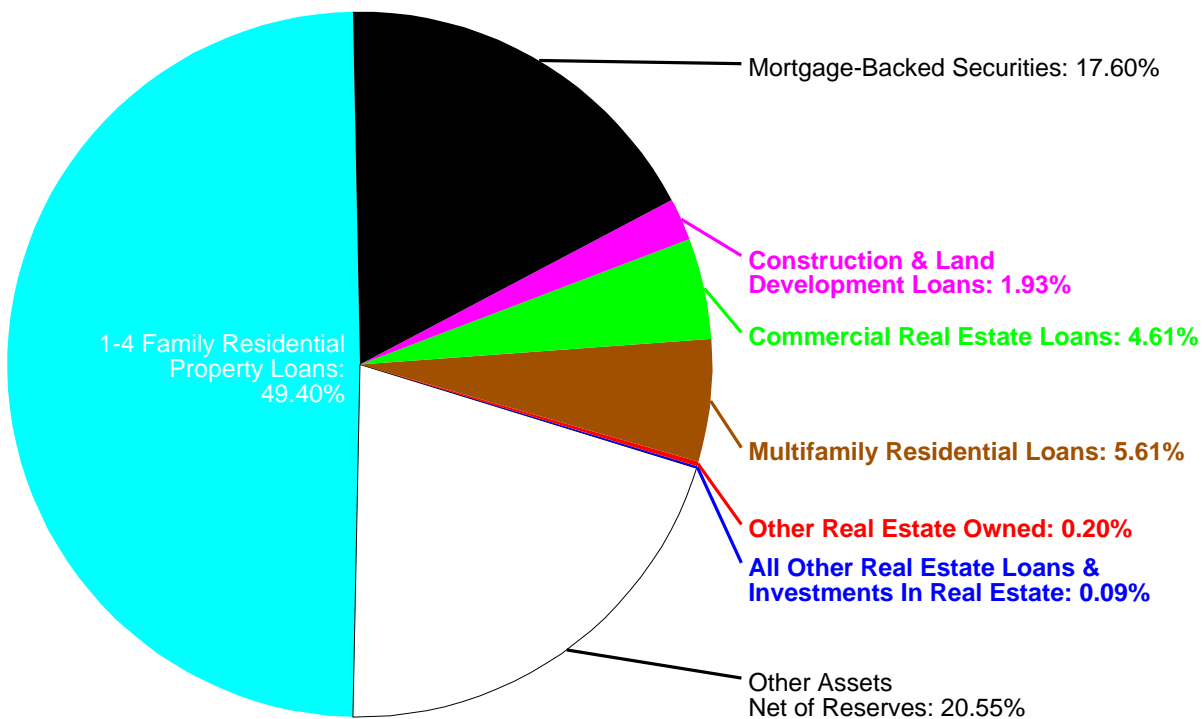


Construction and Land	1.76	1.64	1.52	1.47	1.38	1.18	1.10	1.03	1.42	1.21	1.14	1.25
1-4 Family	1.15	1.15	1.17	1.24	1.30	1.20	1.19	1.17	1.20	1.11	1.14	1.06
Multifamily	2.23	1.77	1.67	1.83	1.74	1.59	1.68	1.63	1.49	1.30	1.06	0.94
Commercial	3.16	3.27	2.75	2.47	2.51	2.31	2.23	1.98	1.98	1.91	1.90	1.62
Total	1.45	1.41	1.36	1.41	1.44	1.33	1.32	1.27	1.30	1.20	1.19	1.10

*Noncurrent loan rates represent the percentage of loans in each category that are past due 90 days or more or in nonaccrual status.

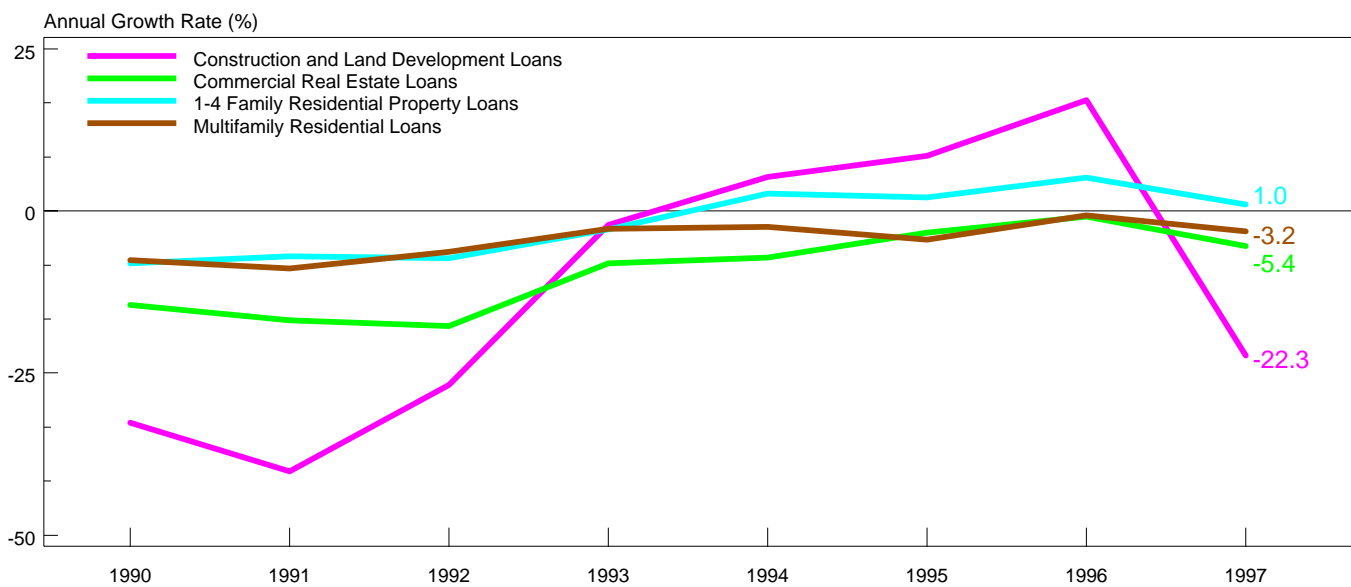
Real Estate Assets as a Percent of Total Assets

December 31, 1997



Real Estate Loan Growth Rates

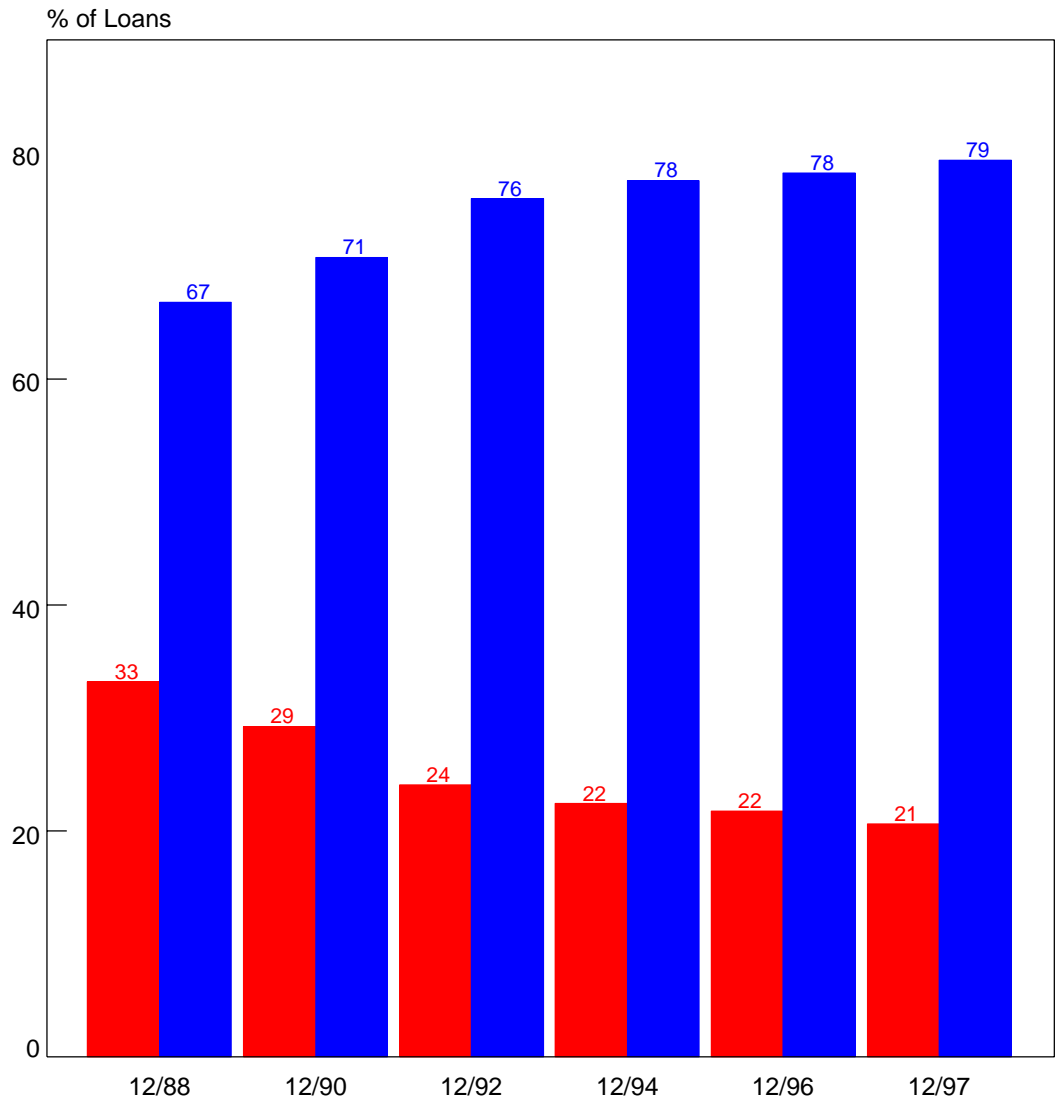
1990 - 1997



Beginning in March 1997, TFR filers report balances net of loans in process.

Credit Risk Diversification

Consumer Loans versus Loans to Commercial Borrowers (as a % of Total Loans)



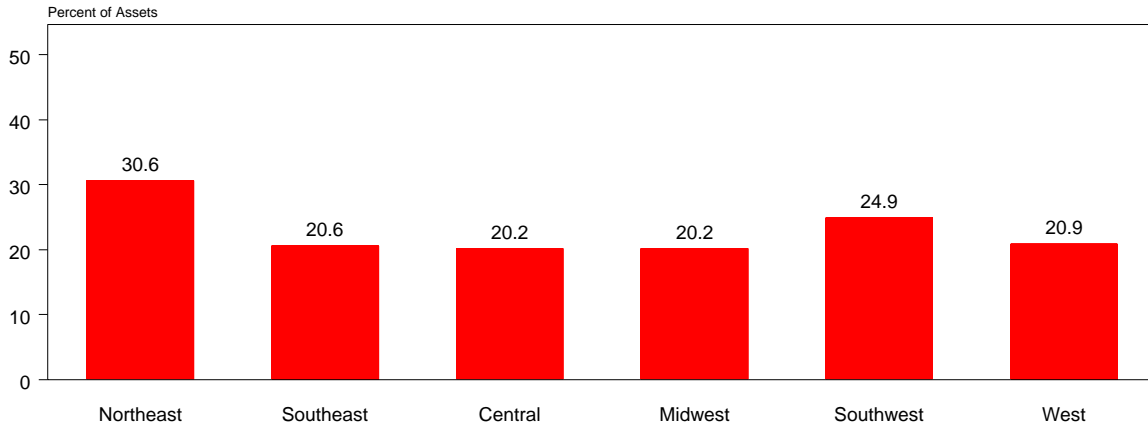
Loans (\$ Billions):

■ Commercial Borrowers	\$345	\$245	\$160	\$147	\$152	\$144
■ Consumer Loans	694	592	506	506	547	555

Loans to Commercial Borrowers (Credit Risk Concentrated) - These are loans that can have relatively large balances at risk to a single borrower. A single loan may represent a significant portion of an institution's capital or income. Therefore, a relatively small number of defaults could impair an institution's capital or income. These loans include commercial and industrial loans, commercial real estate, construction loans, and agricultural loans.

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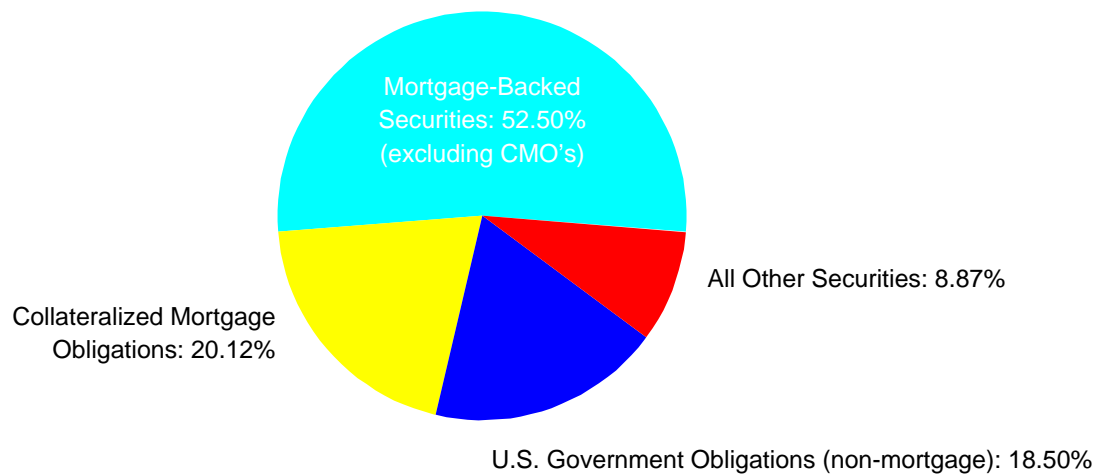
Total Securities* as a Percent of Assets December 31, 1997



Total Securities* (\$ Billions)

	12/95	3/96	6/96	9/96	12/96	3/97	6/97	9/97	12/97
U.S. Government Obligations (non-mortgage)	\$48	\$47	\$49	\$48	\$46	\$46	\$47	\$46	\$46
Mortgage-Backed Securities (excluding CMO's)	157	150	150	146	140	138	137	132	131
Collateralized Mortgage Obligations	59	58	57	56	54	54	53	51	50
All Other Securities	<u>24</u>	<u>24</u>	<u>24</u>	<u>23</u>	<u>23</u>	<u>20</u>	<u>20</u>	<u>19</u>	<u>22</u>
Total Securities	289	279	280	272	262	258	258	247	249
Securities as a Percent of Assets	28.13%	27.47%	27.34%	26.30%	25.51%	25.25%	25.09%	24.21%	24.23%
Memoranda:									
Amortized Cost of Total Held-to-Maturity Sec.	132	129	133	131	124	117	114	113	103
Fair Value of Total Available-for-Sale Sec.	157	150	146	141	138	141	144	134	145

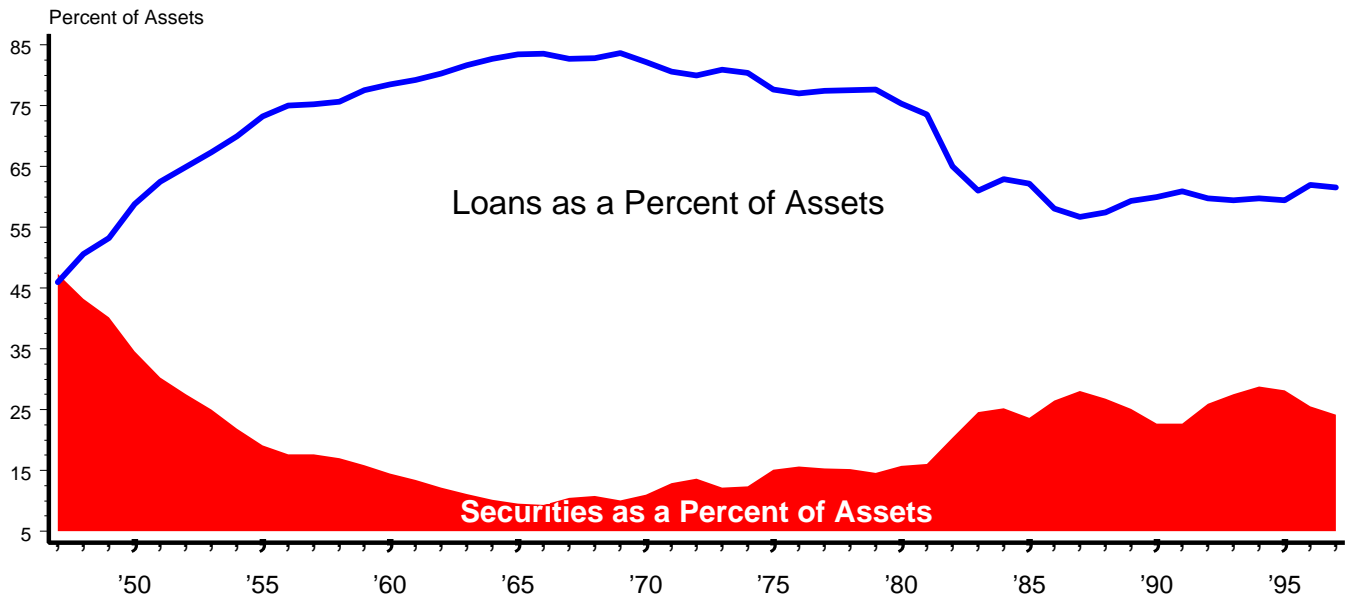
Total Securities* December 31, 1997



*Excludes trading account assets for savings institutions filing a Call Report. Trading account assets for savings institutions filing a TFR are netted out of "All Other Securities".

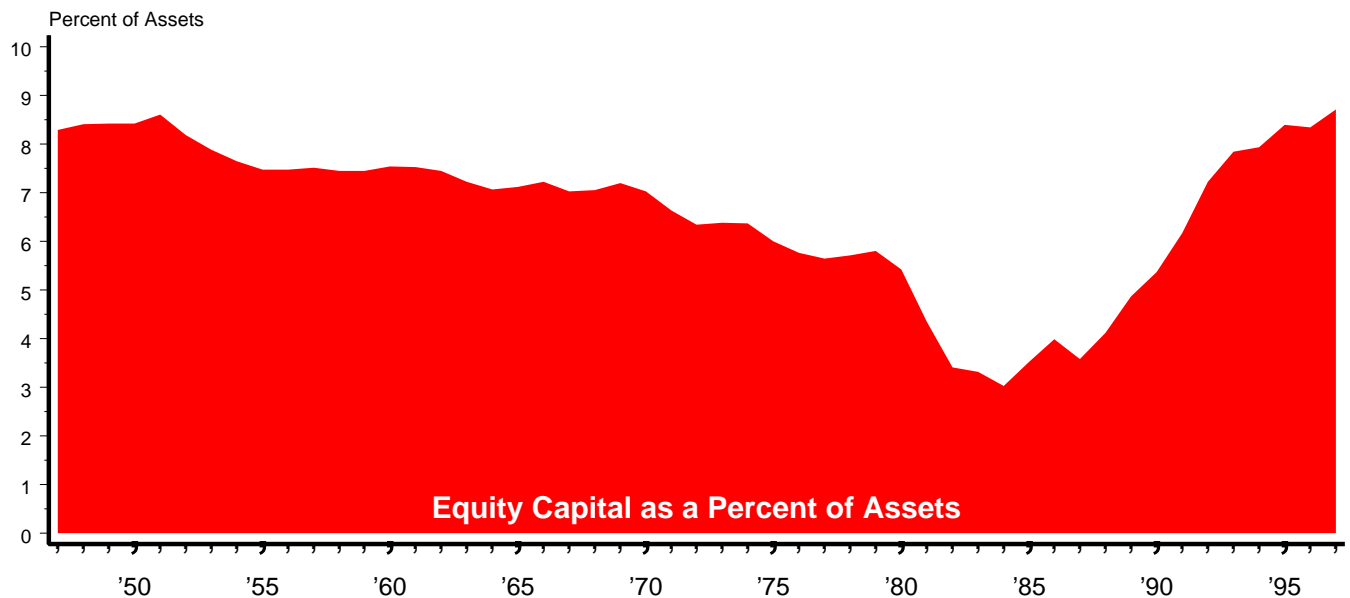
Real Estate Loans and Securities as a Percent of Assets

1947 - 1997



Equity Capital as a Percent of Assets

1947 - 1997



Real Estate Loans, Securities, and Equity Capital

December 31, 1947 - December 31, 1997

(Dollar figures in Millions)

Year	Number of Institutions	Total Securities	Real Estate Loans	Total Assets	Equity Capital	As a Percent of Total Assets		
						Total Securities	Real Estate Loans	Equity Capital
1997	1,779	248,673	631,859	1,026,219	89,396	24.2	61.6	8.71
1996	1,924	262,356	637,183	1,028,289	85,790	25.5	62.0	8.34
1995	2,030	288,582	609,955	1,025,742	86,054	28.1	59.5	8.39
1994	2,152	290,276	602,917	1,008,568	79,935	28.8	59.8	7.93
1993	2,262	275,773	595,433	1,000,891	78,421	27.6	59.5	7.84
1992	2,390	267,585	616,095	1,030,214	74,350	26.0	59.8	7.22
1991	2,561	252,942	678,083	1,113,002	68,628	22.7	60.9	6.17
1990	2,815	285,420	755,717	1,259,178	67,535	22.7	60.0	5.36
1989	3,087	358,114	846,902	1,427,512	69,371	25.1	59.3	4.86
1988	3,438	431,027	922,815	1,606,489	65,997	26.8	57.4	4.11
1987	3,622	421,685	852,444	1,502,111	53,754	28.1	56.7	3.58
1986	3,677	367,276	805,443	1,386,866	55,377	26.5	58.1	3.99
1985	3,626	298,591	785,048	1,262,654	44,386	23.6	62.2	3.52
1984	3,418	288,205	720,471	1,144,247	34,671	25.2	63.0	3.03
1983	3,477	243,501	603,801	989,887	32,747	24.6	61.0	3.31
1982	3,664	173,894	555,565	854,829	29,096	20.3	65.0	3.40
1981	4,116	130,849	599,224	814,388	35,393	16.1	73.6	4.35
1980	4,328	121,635	582,248	773,191	41,886	15.7	75.3	5.42
1979	4,363	104,750	555,786	715,220	41,449	14.6	77.7	5.80
1978	4,378	100,218	508,654	655,663	37,419	15.3	77.6	5.71
1977	4,388	89,551	451,173	582,198	32,865	15.4	77.5	5.64
1976	4,373	79,161	388,109	504,013	29,023	15.7	77.0	5.76
1975	4,407	66,147	339,693	437,539	26,228	15.1	77.6	5.99
1974	4,461	47,753	308,470	383,812	24,435	12.4	80.4	6.37
1973	4,485	43,643	289,686	357,810	22,828	12.2	81.0	6.38
1972	4,517	44,330	259,148	323,999	20,546	13.7	80.0	6.34
1971	4,598	35,974	223,932	277,876	18,429	12.9	80.6	6.63
1970	4,694	26,443	196,746	239,266	16,808	11.1	82.2	7.02
1969	4,769	22,359	185,390	221,505	15,925	10.1	83.7	7.19
1968	4,804	22,601	173,947	209,936	14,804	10.8	82.9	7.05
1967	4,820	20,675	162,423	196,439	13,806	10.5	82.7	7.03
1966	4,842	17,037	152,230	182,094	13,153	9.4	83.6	7.22
1965	4,837	16,640	146,055	175,076	12,458	9.5	83.4	7.12
1964	4,790	16,535	133,744	161,696	11,416	10.2	82.7	7.06
1963	4,749	16,245	119,426	146,173	10,558	11.1	81.7	7.22
1962	4,663	15,799	104,012	129,496	9,648	12.2	80.3	7.45
1961	4,551	15,435	91,113	115,049	8,654	13.4	79.2	7.52
1960	4,423	14,880	80,538	102,522	7,729	14.5	78.6	7.54
1959	4,247	14,473	70,817	91,293	6,795	15.9	77.6	7.44
1958	4,122	13,843	61,686	81,500	6,069	17.0	75.7	7.45
1957	4,011	12,761	54,305	72,130	5,418	17.7	75.3	7.51
1956	3,889	11,410	48,492	64,620	4,829	17.7	75.0	7.47
1955	3,764	10,999	42,238	57,656	4,307	19.1	73.3	7.47
1954	3,651	11,035	35,216	50,348	3,846	21.9	69.9	7.64
1953	3,523	11,003	29,564	43,927	3,462	25.0	67.3	7.88
1952	3,378	10,556	24,830	38,268	3,132	27.6	64.9	8.18
1951	3,222	10,084	20,825	33,333	2,867	30.3	62.5	8.60
1950	3,054	10,247	17,420	29,598	2,493	34.6	58.9	8.42
1949	2,948	10,575	14,024	26,338	2,218	40.2	53.2	8.42
1948	2,809	10,331	12,068	23,865	2,005	43.3	50.6	8.40
1947	2,730	10,423	10,115	22,027	1,825	47.3	45.9	8.29

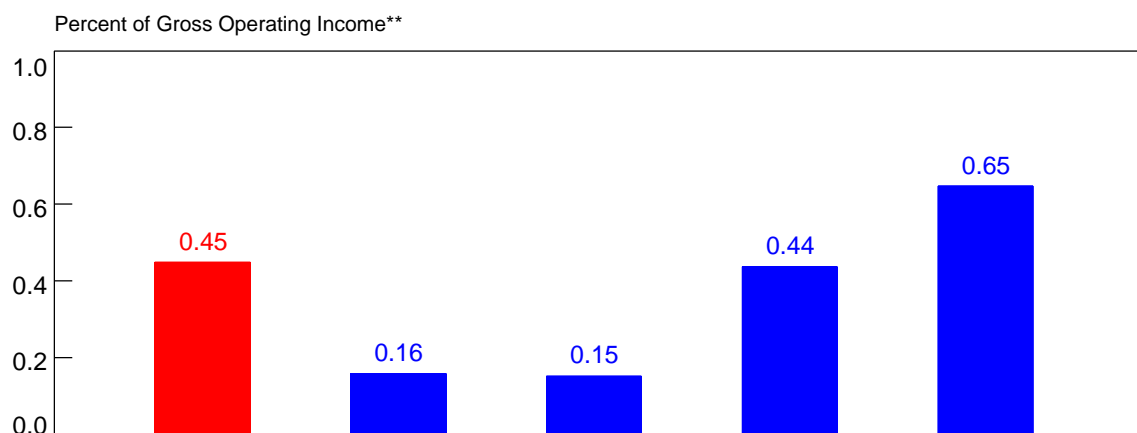
Mutual Fund and Annuity Sales*

1996 - 1997

Quarterly Sales (\$ Millions)	12/96	3/97	6/97	9/97	12/97
Money Market Funds	\$ 504	\$ 485	\$ 513	\$ 539	\$ 551
Debt Securities Funds	408	464	470	507	571
Equity Securities	467	535	529	566	614
Other Mutual Funds	179	252	182	207	195
Annuities	1,052	1,198	1,332	1,176	1,089
Proprietary Mutual Fund and Annuity Sales included above	838	820	665	682	905

*Domestic office sales of proprietary, private label and third-party funds and annuities. Does not reflect redemptions.

Fee Income from Sales and Service of Mutual Funds and Annuities Calendar Year 1997



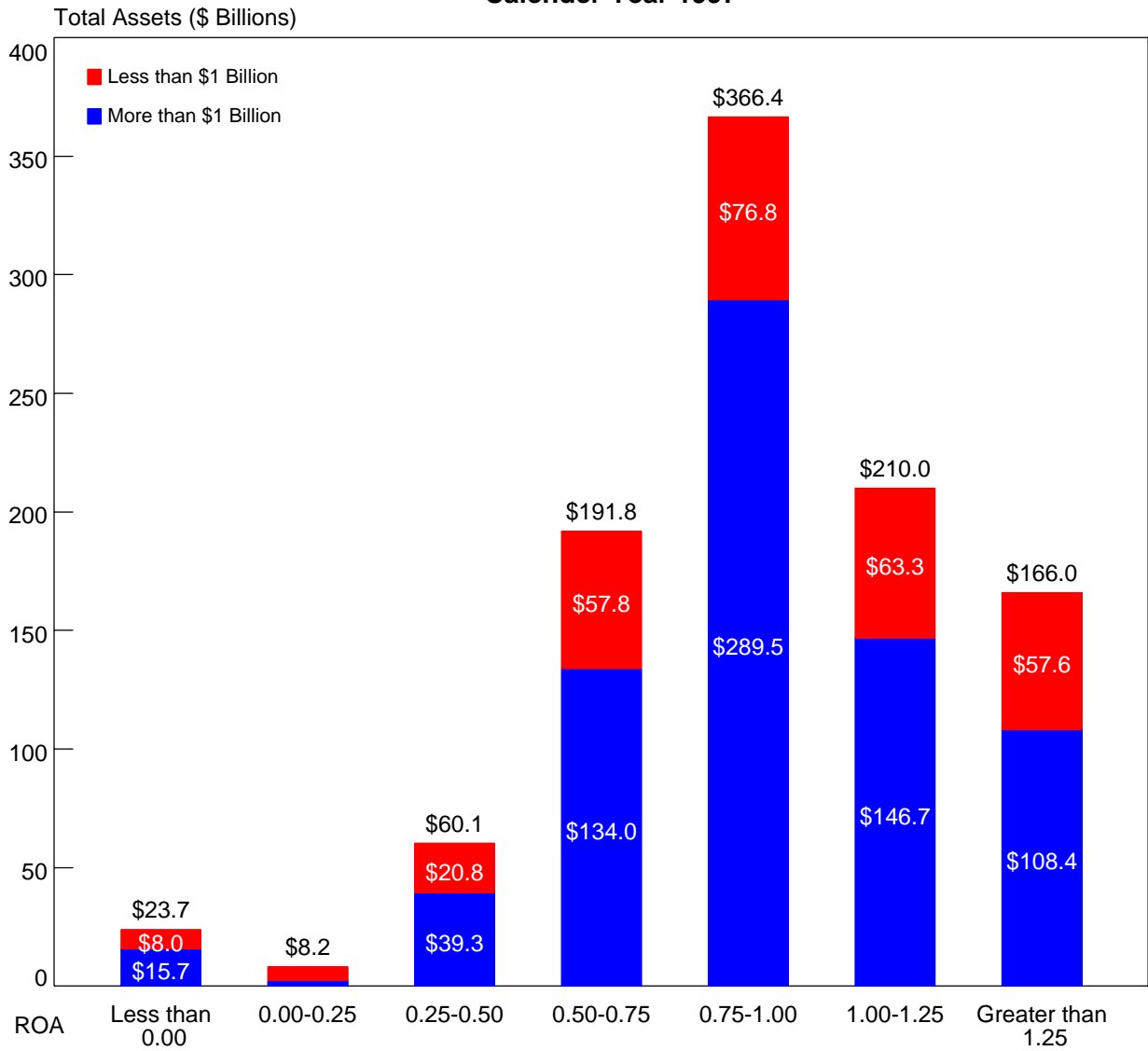
(\$ Millions)	All Institutions	Under \$100 Million	\$100 Million to \$1 Billion	\$1 Billion to \$5 Billion	Over \$5 Billion
Mutual Fund and Annuity Fee Income	\$342	\$5	\$30	\$83	\$224
Gross Operating Income	\$76,213	\$3,210	\$19,399	\$18,982	\$34,623
Number of Institutions Reporting These Fees	397	40	247	95	15
Percent of Institutions Reporting These Fees	22.3%	5.2%	28.8%	77.9%	42.9%

**Gross operating income is the total of interest income and noninterest income.

Return on Assets (ROA)

By Asset Size

Calendar Year 1997



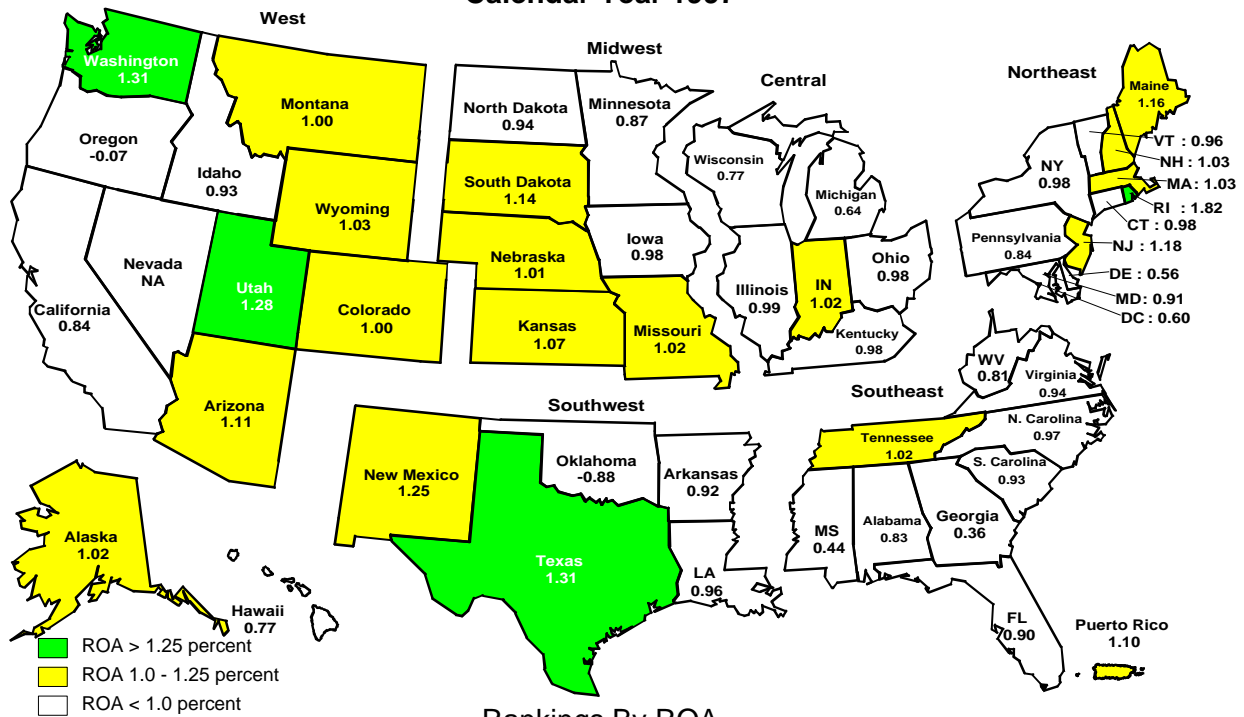
Asset Size

Number of Institutions

Less than \$1 Billion	66	58	159	368	409	299	263
More than \$1 Billion	<u>3</u>	<u>2</u>	<u>4</u>	<u>27</u>	<u>50</u>	<u>39</u>	<u>32</u>
Total	69	60	163	395	459	338	295

Return on Assets (ROA)

Calendar Year 1997



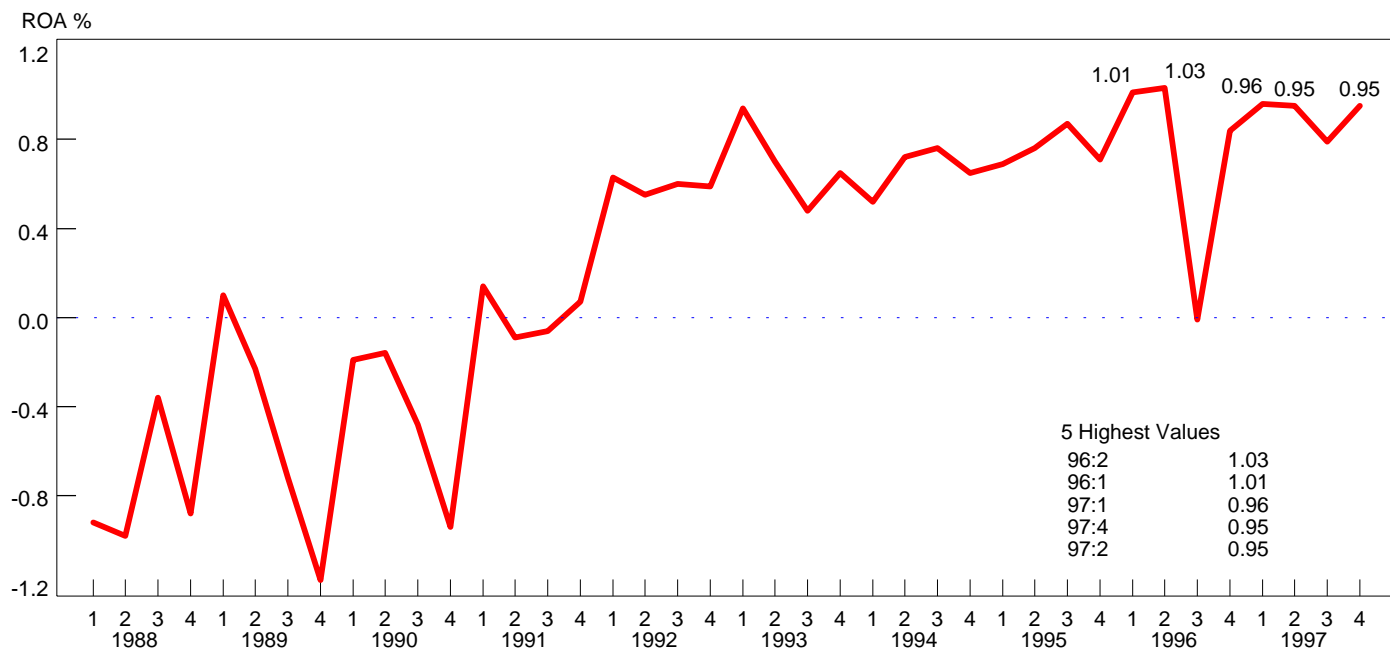
Rankings By ROA

	1997	1996	Change*		1997	1996	Change*		
1	Rhode Island	1.82	1.56	26	28	North Carolina	0.97	0.36	61
2	Texas	1.31	1.82	(51)	29	Louisiana	0.96	0.55	41
3	Washington	1.31	1.13	18	30	Vermont	0.96	0.78	18
4	Utah	1.28	2.54	(126)	31	North Dakota	0.94	0.21	73
5	New Mexico	1.25	0.73	52	32	Virginia	0.94	0.58	36
6	New Jersey	1.18	0.82	36	33	Idaho	0.93	0.37	56
7	Maine	1.16	1.17	(1)	34	South Carolina	0.93	0.64	29
8	South Dakota	1.14	0.59	55	35	Arkansas	0.92	0.61	31
9	Arizona	1.11	0.94	17	36	Maryland	0.91	0.54	37
10	Puerto Rico	1.10	1.03	7	37	Florida	0.90	0.47	43
11	Kansas	1.07	0.62	45	38	Minnesota	0.87	1.45	(58)
12	Massachusetts	1.03	0.96	7	39	California	0.84	0.28	56
13	New Hampshire	1.03	0.62	41	40	Pennsylvania	0.84	0.61	23
14	Wyoming	1.03	0.64	39	41	Alabama	0.83	0.41	42
15	Alaska	1.02	0.70	32	42	West Virginia	0.81	0.44	37
16	Indiana	1.02	0.54	48	43	Hawaii	0.77	0.59	18
17	Missouri	1.02	0.30	72	44	Wisconsin	0.77	0.67	10
18	Tennessee	1.02	0.72	30	45	Michigan	0.64	0.54	10
19	Nebraska	1.01	0.67	34	46	District of Columbia	0.60	0.11	49
20	Colorado	1.00	0.66	34	47	Delaware	0.56	0.80	(24)
21	Montana	1.00	0.81	19	48	Mississippi	0.44	0.96	(52)
22	Illinois	0.99	0.84	15	49	Georgia	0.36	0.25	11
23	Connecticut	0.98	0.87	11	50	Oregon	(0.07)	0.48	(55)
24	Iowa	0.98	0.55	43	51	Oklahoma	(0.88)	0.56	(144)
25	Kentucky	0.98	0.48	50	52	Nevada	NA	(1.64)	NM
26	New York	0.98	0.85	13		U.S. and Territories	0.93	0.70	23
27	Ohio	0.98	0.74	24					

*ROA minus ROA for the same period one year ago equals change in basis points. Basis point = 1/100 of a percent.

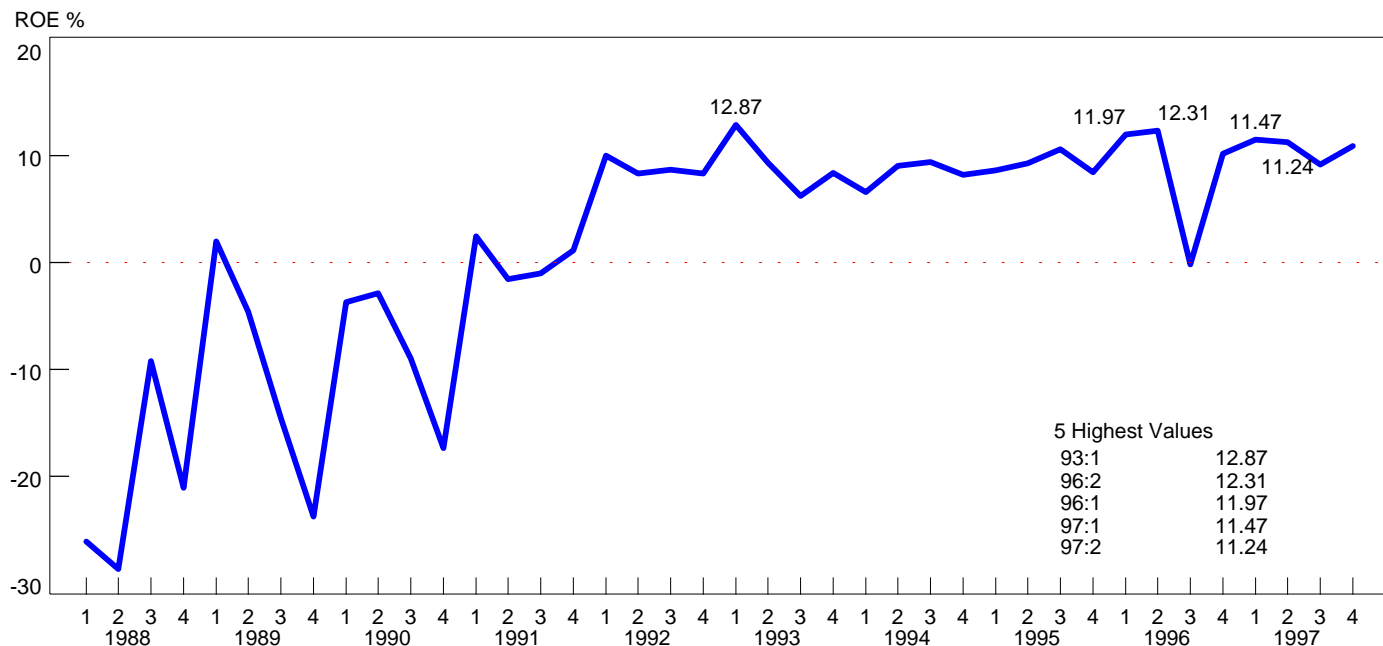
Quarterly Return on Assets (ROA), Annualized

1988 - 1997

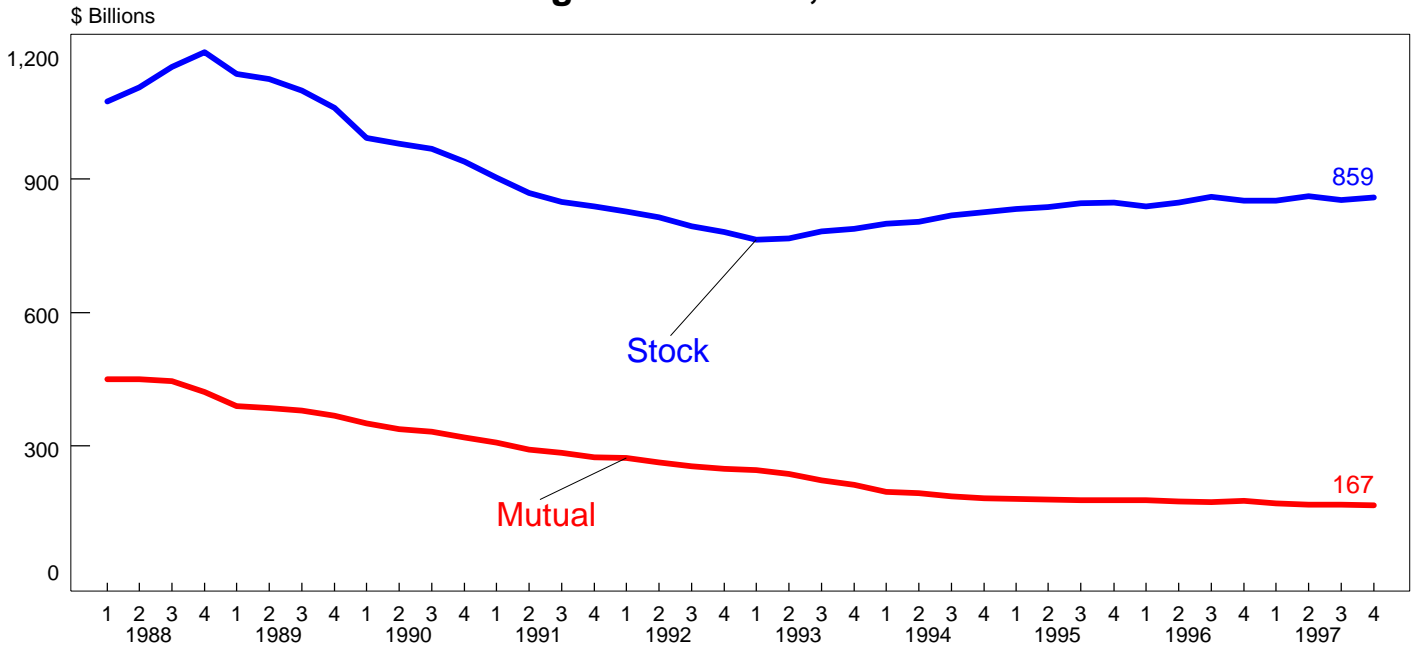


Quarterly Return on Equity (ROE), Annualized

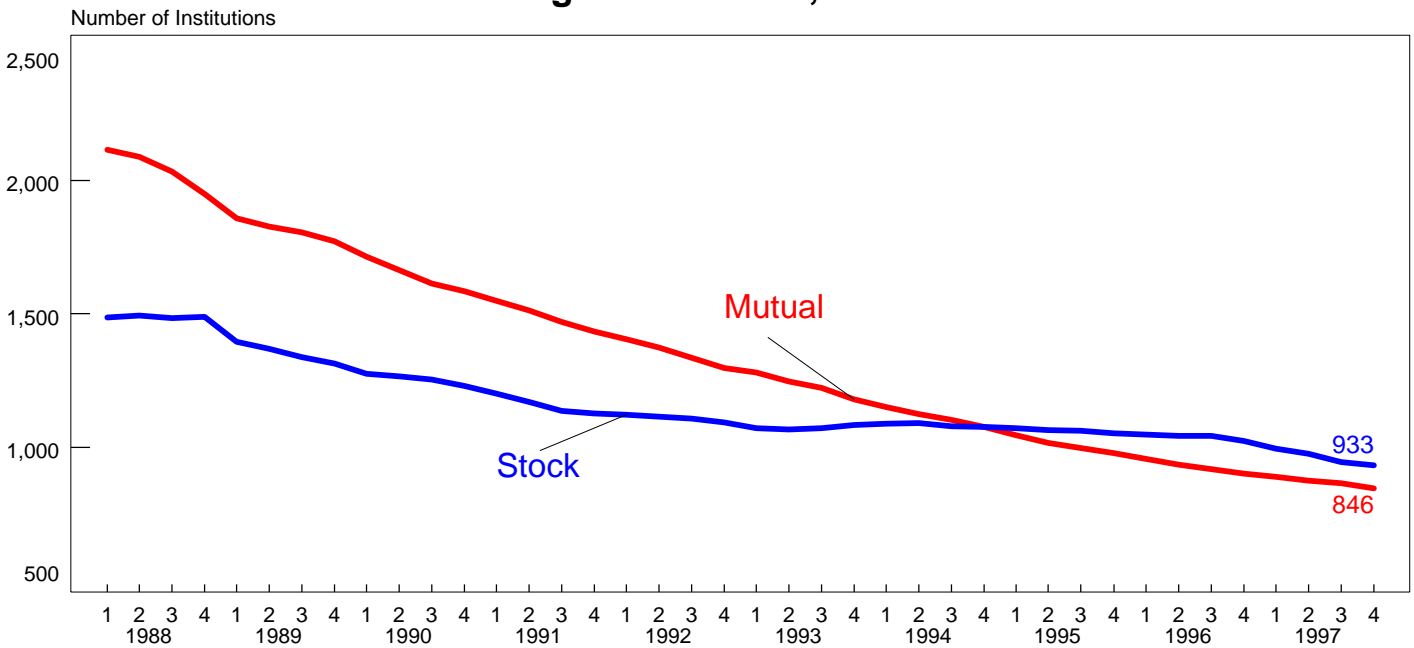
1988 - 1997



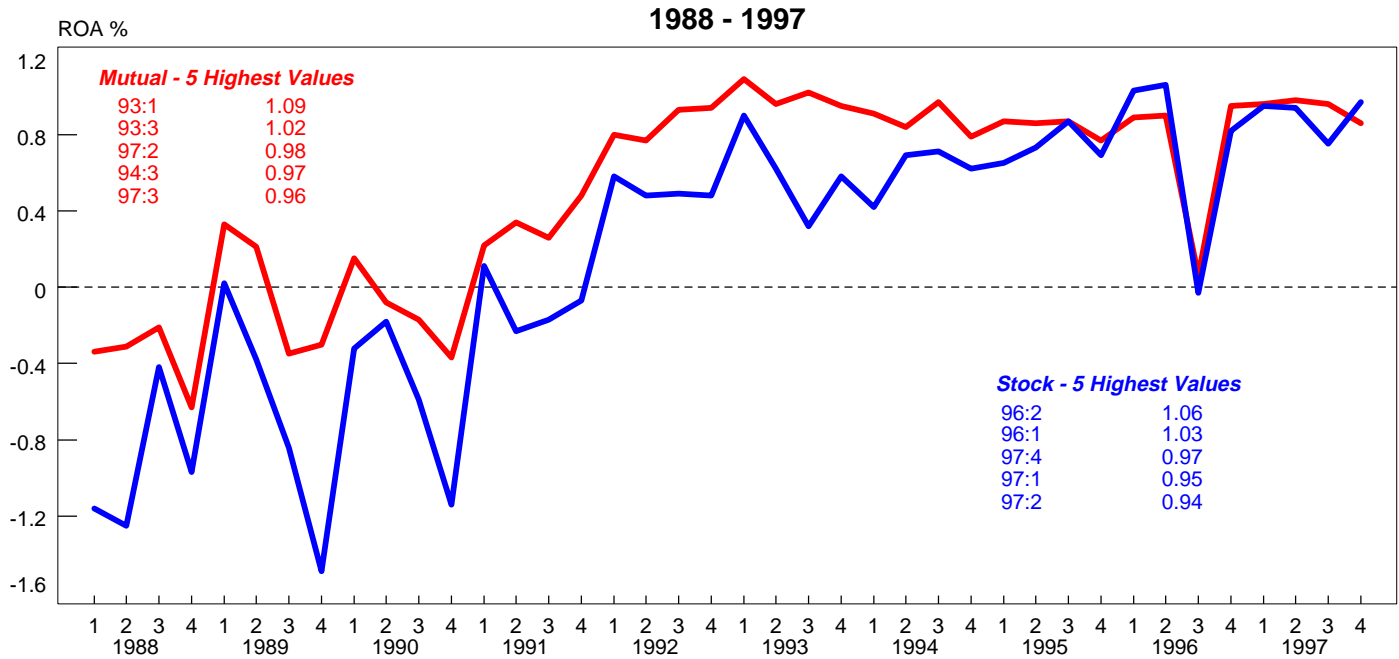
Assets of Mutual and Stock Savings Institutions, 1988 - 1997



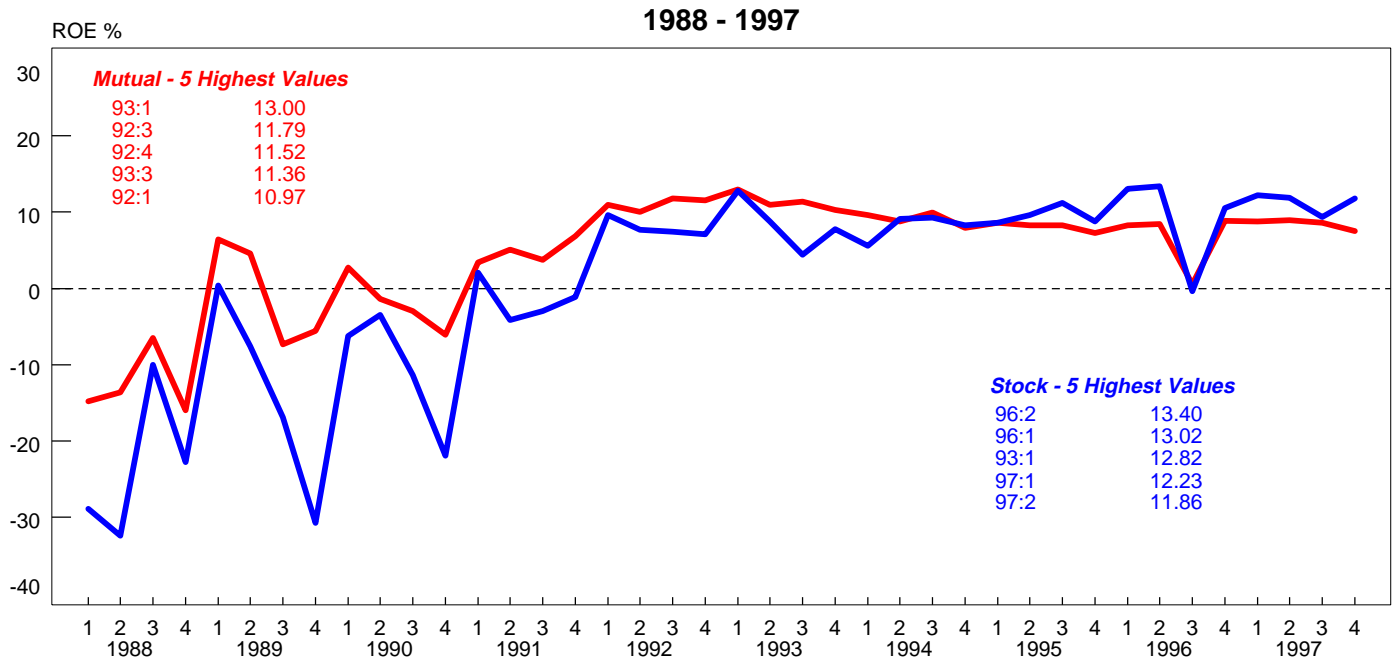
Number of Mutual and Stock Savings Institutions, 1988 - 1997



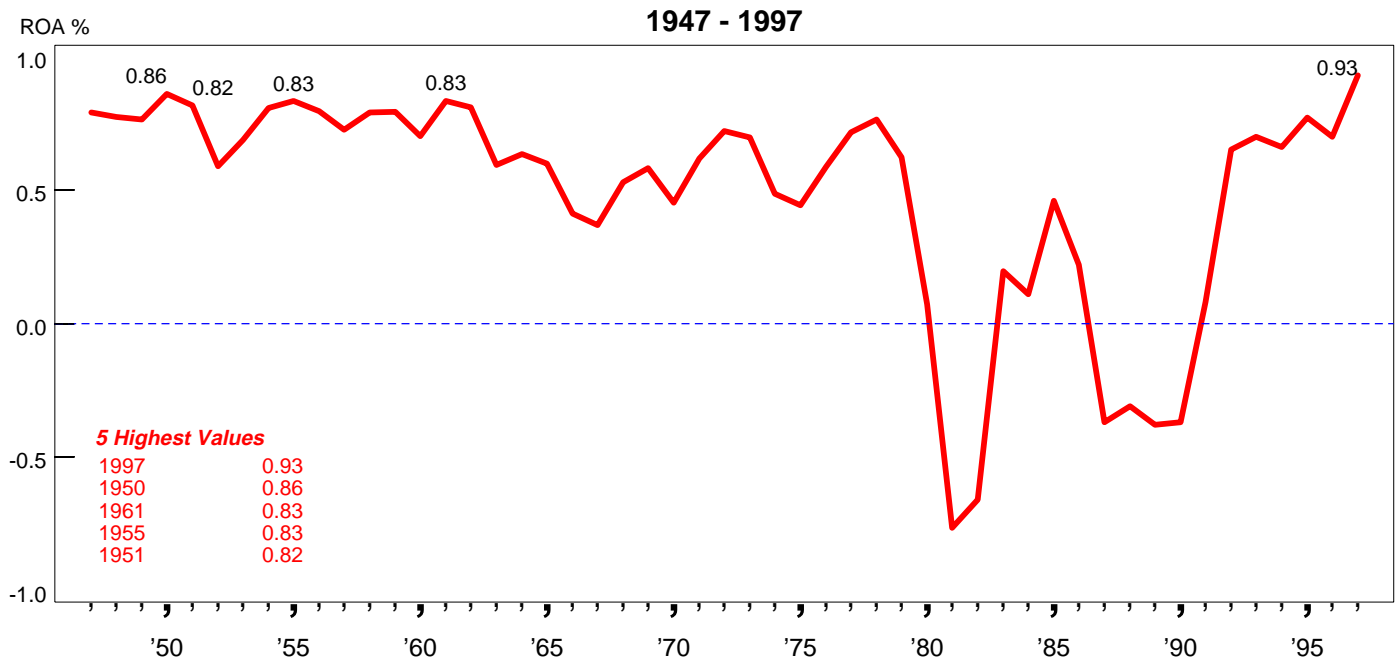
Quarterly Return on Assets (ROA), Annualized Mutual and Stock Savings Institutions



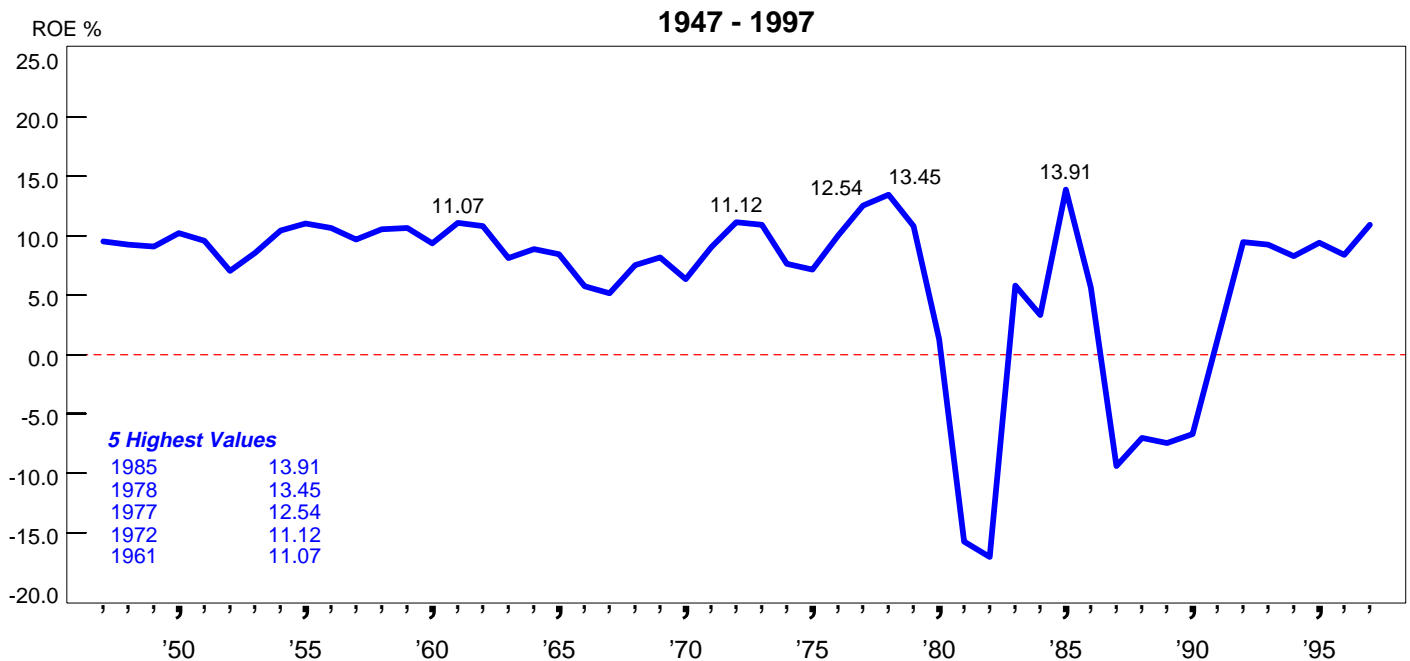
Quarterly Return on Equity (ROE), Annualized Mutual and Stock Savings Institutions



Annual Return on Assets (ROA)



Annual Return on Equity (ROE)



Annual Returns on Assets (ROA) Equity (ROE), and Net Income 1947 - 1997

Year	ROA (Percent)	ROE (Percent)	Net Income (\$ Millions)
1997	0.93	10.90	8,837
1996	0.70	8.40	7,017
1995	0.77	9.40	7,619
1994	0.66	8.28	6,362
1993	0.70	9.24	6,844
1992	0.65	9.48	6,691
1991	0.08	1.26	859
1990	(0.37)	(6.68)	(4,723)
1989	(0.38)	(7.44)	(5,582)
1988	(0.31)	(7.04)	(4,727)
1987	(0.37)	(9.38)	(5,341)
1986	0.22	5.62	2,836
1985	0.46	13.91	5,531
1984	0.11	3.35	1,155
1983	0.19	5.81	1,797
1982	(0.65)	(17.05)	(5,499)
1981	(0.76)	(15.73)	(6,078)
1980	0.07	1.28	534
1979	0.62	10.82	4,270
1978	0.76	13.45	4,727
1977	0.71	12.54	3,881
1976	0.58	9.98	2,758
1975	0.44	7.16	1,814
1974	0.48	7.61	1,800
1973	0.69	10.94	2,374
1972	0.72	11.11	2,167

Year	ROA (Percent)	ROE (Percent)	Net Income (\$ Millions)
1971	0.61	9.04	1,594
1970	0.45	6.36	1,041
1969	0.58	8.16	1,253
1968	0.52	7.50	1,073
1967	0.36	5.15	695
1966	0.41	5.72	733
1965	0.59	8.44	1,008
1964	0.63	8.88	976
1963	0.59	8.10	818
1962	0.80	10.80	988
1961	0.83	11.07	907
1960	0.70	9.36	679
1959	0.79	10.64	684
1958	0.79	10.56	607
1957	0.72	9.67	495
1956	0.79	10.64	486
1955	0.83	11.02	449
1954	0.80	10.41	380
1953	0.68	8.56	282
1952	0.58	7.02	210
1951	0.81	9.57	256
1950	0.86	10.21	240
1949	0.76	9.07	191
1948	0.77	9.27	177
1947	0.78	9.50	165

Quarterly Return on Risk-Weighted Assets (RWA),* and RWA to Total Assets

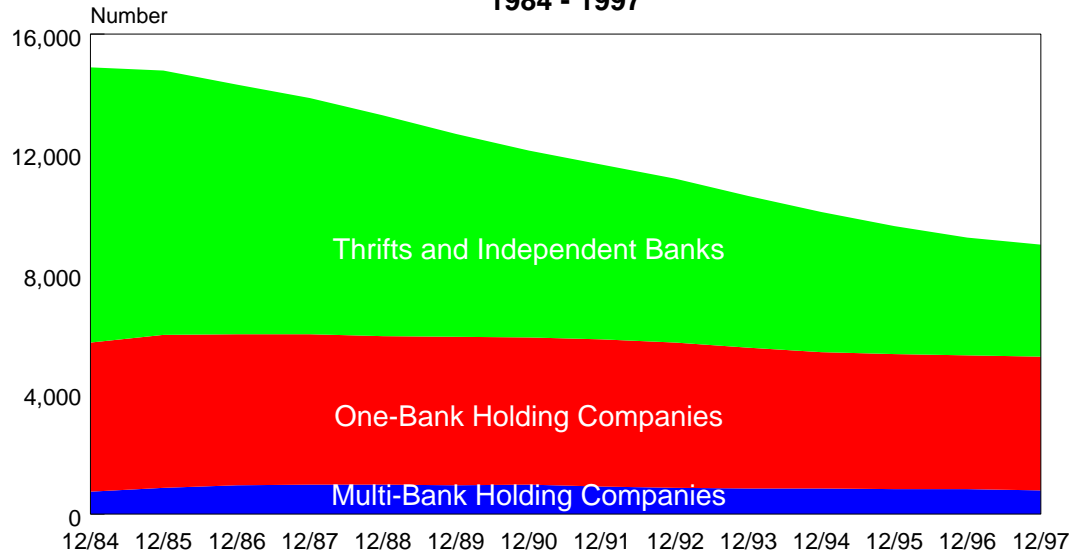
1991 - 1997



* Assets weighted according to risk categories used in regulatory capital computations.

Number of FDIC-Insured Banking Organizations

1984 - 1997



Thrifts* and Independent Banks

One-Bank Holding Co.'s

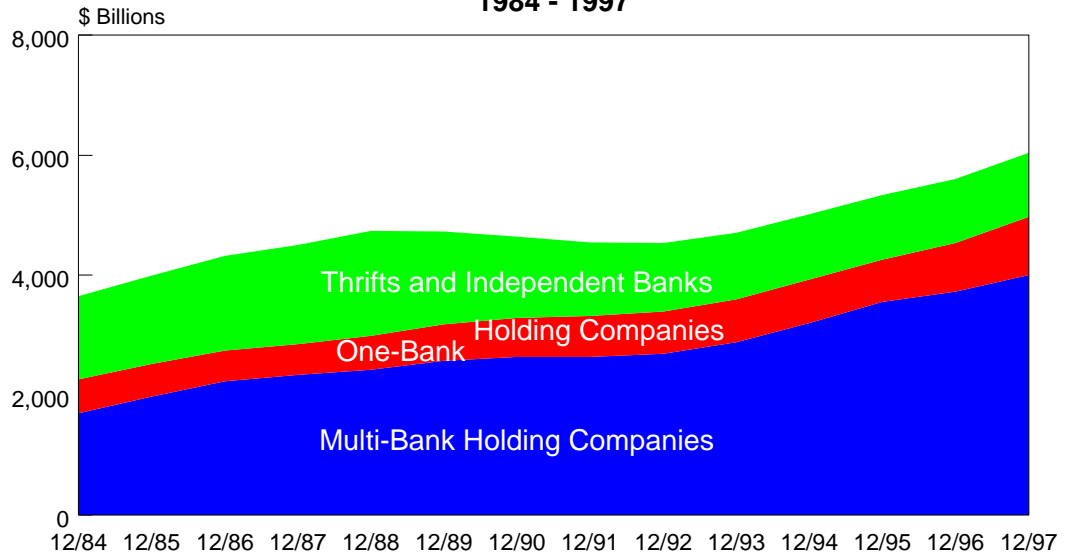
Multi-Bank Holding Co.'s

Total

9,184	8,802	8,333	7,882	7,347	6,745	6,245	5,817	5,456	5,068	4,666	4,267	3,944	3,724
4,975	5,099	5,025	5,001	4,960	4,959	4,909	4,909	4,837	4,686	4,552	4,511	4,458	4,464
729	875	958	979	975	955	964	920	875	848	839	819	818	779
14,888	14,776	14,316	13,862	13,282	12,659	12,118	11,646	11,168	10,602	10,057	9,597	9,220	8,967

Assets of FDIC-Insured Banking Organizations

1984 - 1997



Thrifts* and Independent Banks

One-Bank Holding Co.'s

Multi-Bank Holding Co.'s

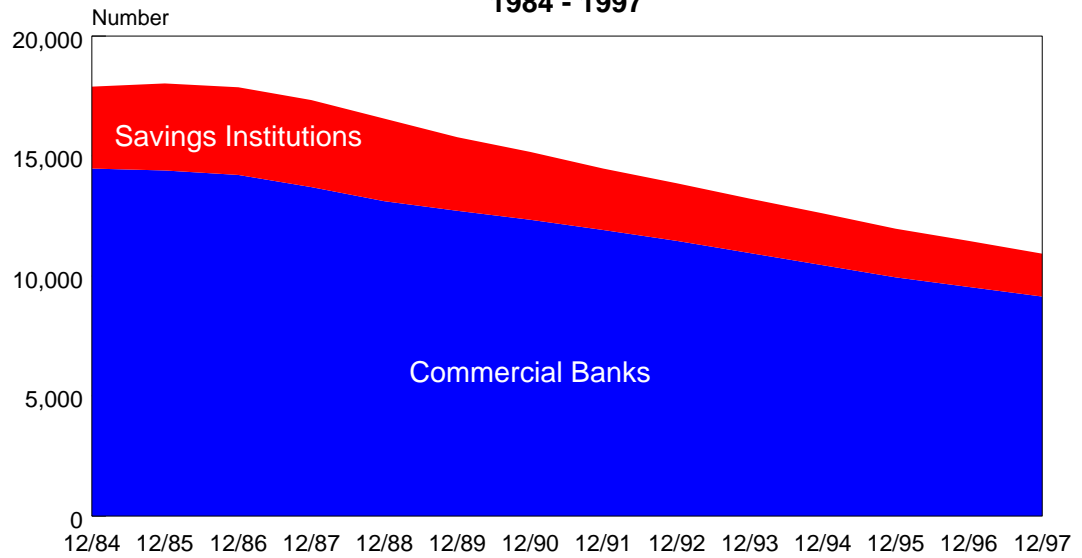
Total

1,386	1,475	1,585	1,647	1,743	1,546	1,362	1,225	1,140	1,106	1,093	1,082	1,074	1,069
567	537	511	517	566	603	651	684	704	722	719	704	801	971
1,700	1,981	2,232	2,338	2,429	2,577	2,636	2,635	2,692	2,879	3,207	3,552	3,731	4,001
3,653	3,993	4,328	4,502	4,737	4,727	4,649	4,544	4,536	4,707	5,019	5,338	5,607	6,041

* Includes thrifts owned by unitary thrift holding companies or multi-thrift holding companies.

Number of FDIC-Insured Institutions

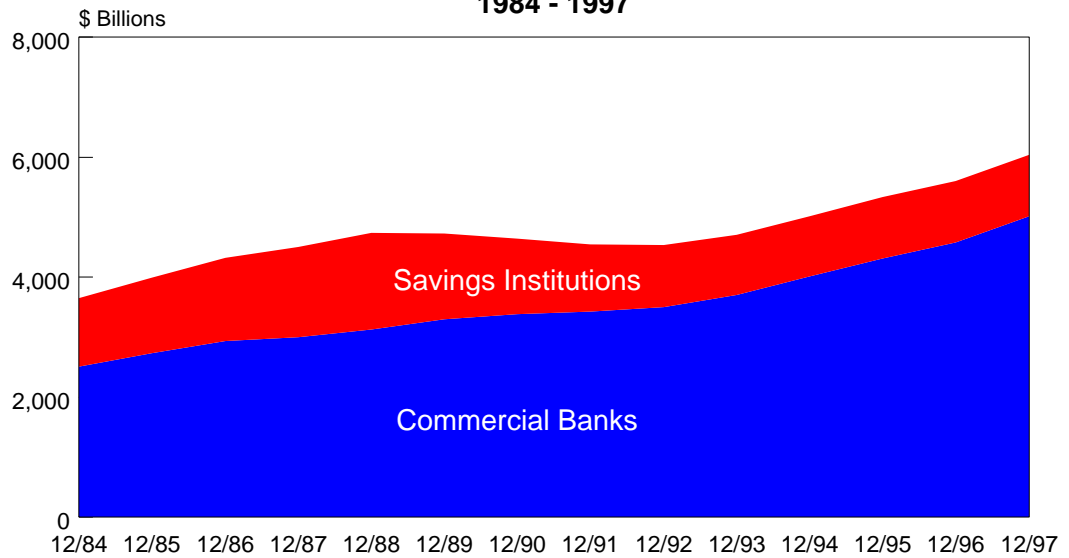
1984 - 1997



Savings Institutions	3,418	3,626	3,677	3,622	3,438	3,087	2,815	2,561	2,390	2,262	2,152	2,030	1,924	1,779
Commercial Banks	14,482	14,407	14,199	13,703	13,123	12,709	12,343	11,921	11,462	10,958	10,451	9,940	9,528	9,143
Total	17,900	18,033	17,876	17,325	16,561	15,796	15,158	14,482	13,852	13,220	12,603	11,970	11,452	10,922

Assets of FDIC-Insured Institutions

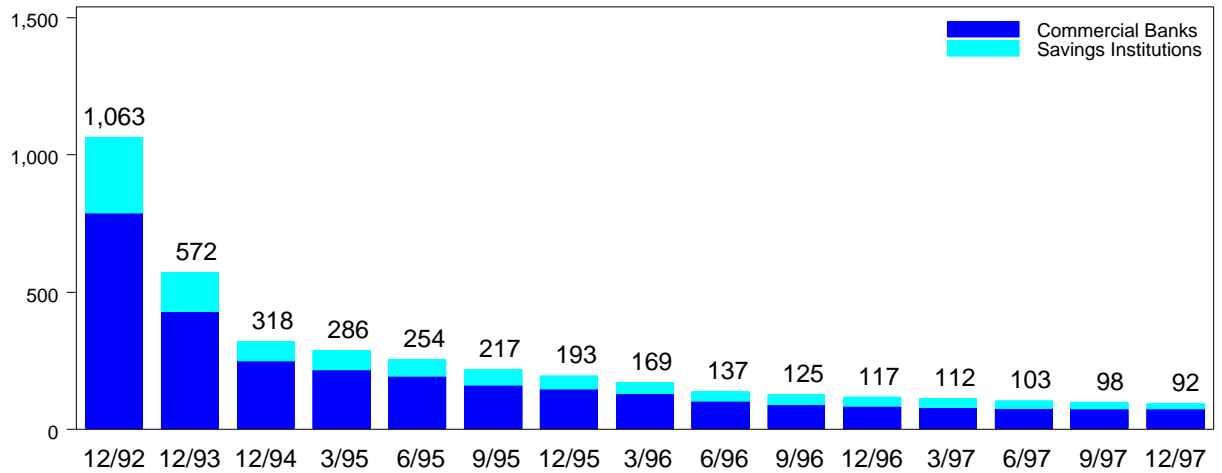
1984 - 1997



Savings Institutions	1,144	1,263	1,387	1,502	1,606	1,428	1,259	1,113	1,030	1,001	1,009	1,026	1,028	1,026
Commercial Banks	2,509	2,731	2,941	3,000	3,131	3,299	3,389	3,431	3,506	3,706	4,011	4,313	4,578	5,015
Total	3,653	3,993	4,328	4,502	4,737	4,727	4,649	4,544	4,536	4,707	5,019	5,338	5,607	6,041

Number of FDIC-Insured "Problem" Institutions 1992 - 1997

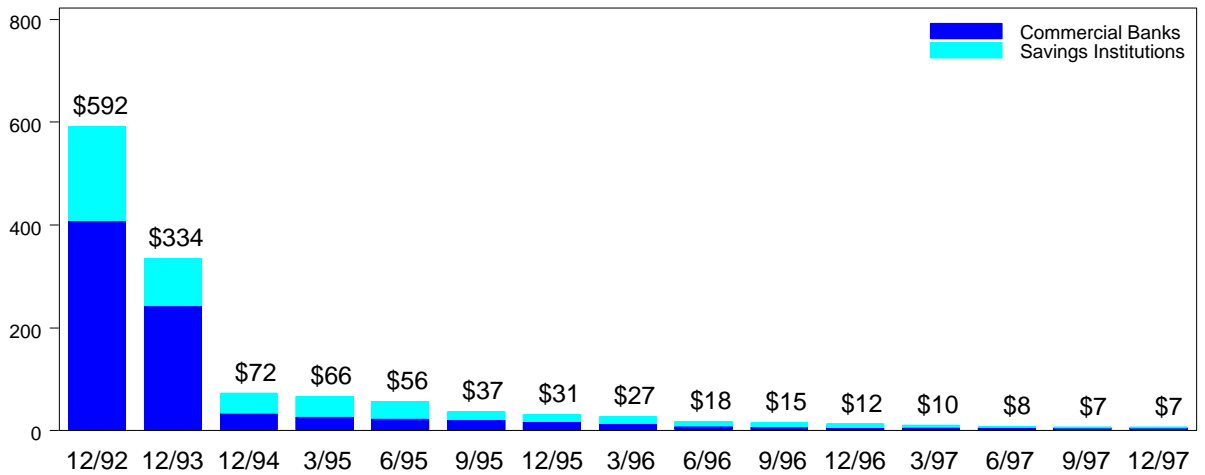
Number of Institutions



Savings Institutions	276	146	71	71	64	59	49	42	38	36	35	35	29	27	21
Commercial Banks	787	426	247	215	190	158	144	127	99	89	82	77	74	71	71

Assets of FDIC-Insured "Problem" Institutions 1992 - 1997

\$ Billions



Savings Institutions	184	92	39	39	33	17	14	13	10	8	7	5	3	2	2
Commercial Banks	408	242	33	27	23	20	17	13	8	7	5	5	5	5	5

Capital Category Distribution

December 31, 1997

BIF-Member Institutions

	Institutions		Assets	
	Number of	Percent of Total	In Billions	Percent of Total
Well Capitalized	9,203	97.9%	\$5,203.8	98.5%
Adequately Capitalized	183	1.9%	\$74.8	1.4%
Undercapitalized	9	0.1%	\$1.5	0.0%
Significantly Undercapitalized	4	0.0%	\$2.7	0.1%
Critically Undercapitalized	4	0.0%	\$0.2	0.0%

SAIF-Member Institutions

	Institutions		Assets	
	Number of	Percent of Total	In Billions	Percent of Total
Well Capitalized	1,485	97.8%	\$749.2	98.8%
Adequately Capitalized	33	2.2%	\$8.9	1.2%
Undercapitalized	1	0.1%	\$0.0	0.0%
Significantly Undercapitalized	0	0.0%	\$0.0	0.0%
Critically Undercapitalized	0	0.0%	\$0.0	0.0%

Note: These tables are based solely on Call Report data and do not reflect supervisory upgrades or downgrades. Of the four institutions categorized as critically undercapitalized, one institution with assets of \$30 million was merged as of March 5, 1998.

Capital Category Definitions

	Total Risk-Based Capital*		Tier 1 Risk-Based Capital*		Tier 1 Leverage		Tangible Equity
Well Capitalized	>= 10%	and	>= 6%	and	>= 5%		--
Adequately Capitalized	>= 8%	and	>= 4%	and	>= 4%		--
Undercapitalized	>= 6%	and	>= 3%	and	>= 3%		--
Significantly Undercapitalized	< 6%	or	< 3%	or	< 3%	and	> 2%
Critically Undercapitalized	--		--		--		<= 2%

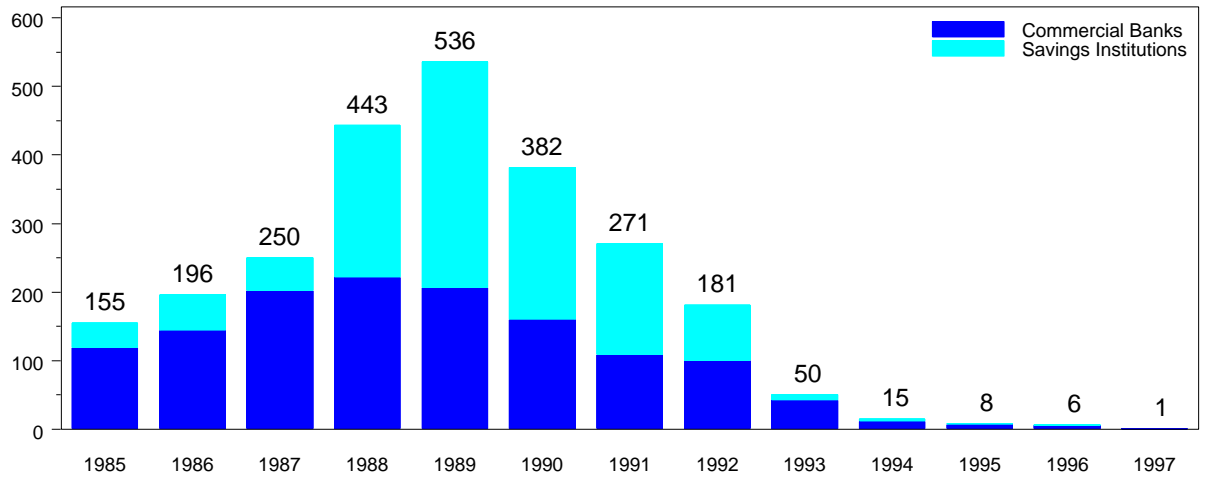
* As a percentage of risk-weighted assets.

Note: Standards vary in some instances for the strongest institutions, those anticipating growth, and those subject to supervisory agreements or directives.

Number of Failed FDIC-Insured Institutions

1985 - 1997

Number of Institutions

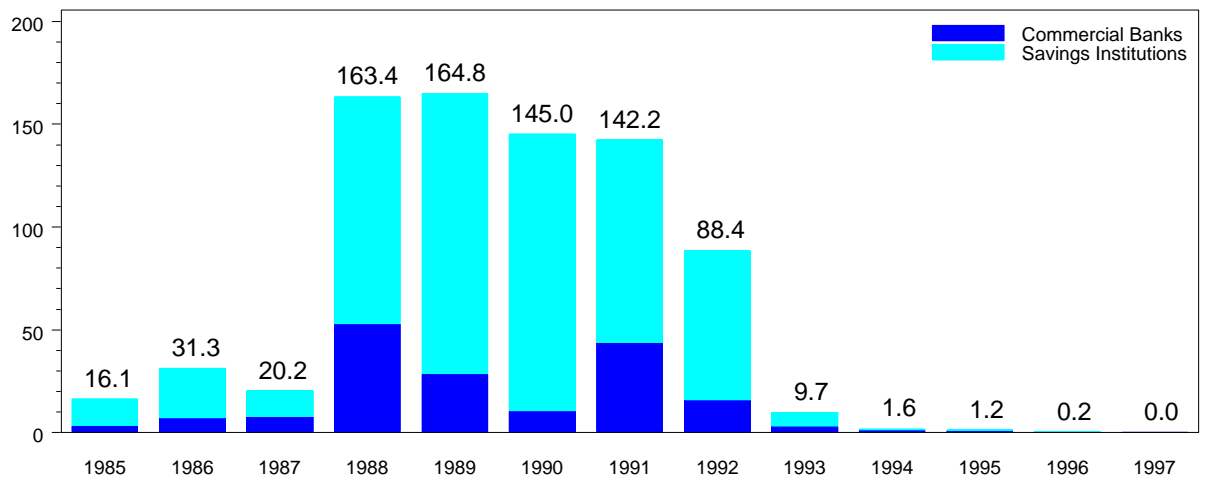


Savings Institutions	37	52	49	222	330	223	163	81	8	4	2	1	0
Commercial Banks	118	144	201	221	206	159	108	100	42	11	6	5	1

Assets of Failed FDIC-Insured Institutions

1985 - 1997

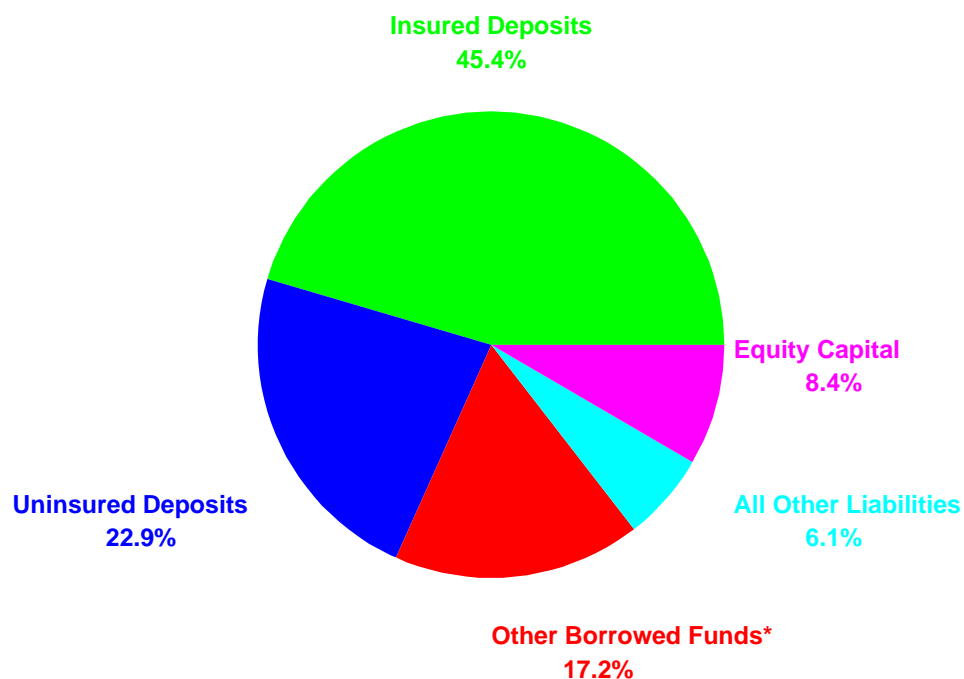
Amounts in Billions



Savings Institutions	13.1	24.6	12.7	110.8	136.3	134.6	98.5	72.7	6.9	0.7	0.4	0.0*	0.0
Commercial Banks	3.0	6.8	7.5	52.6	28.5	10.4	43.7	15.7	2.8	0.9	0.8	0.2	0.0*

* In 1996, one Savings Institution with assets of \$34 million failed. In 1997, one Commercial Bank with assets of \$27 million failed.

Total Liabilities and Equity Capital

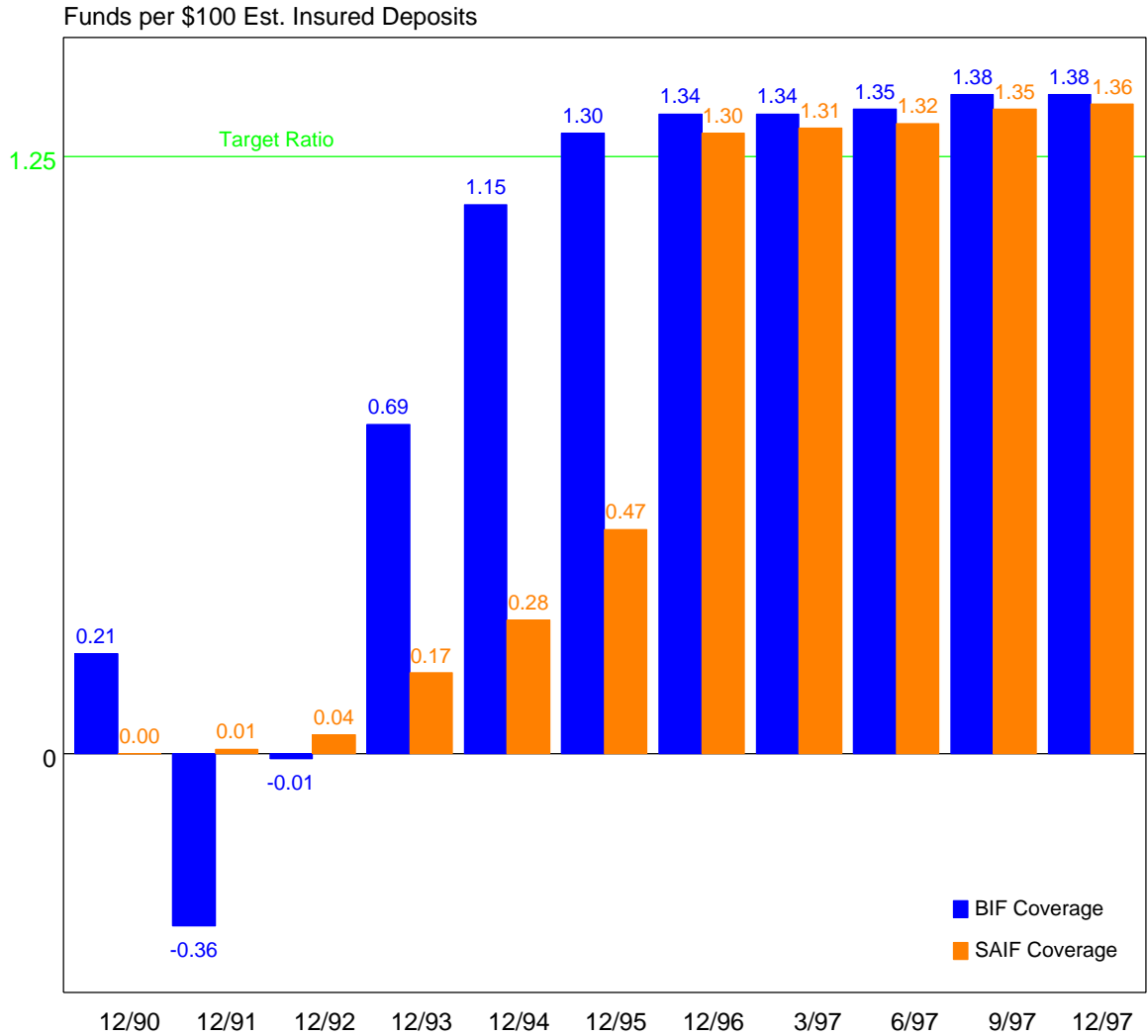


(\$ Billions)	12/31/96	12/31/97	% Change
Insured Deposits (estimated)	2,689	2,745	2.1
BIF - Insured	2,006	2,055	2.4
SAIF - Insured	683	690	1.0
Uninsured Deposits	1,236	1,381	11.7
In Foreign Offices	474	526	11.1
Other Borrowed Funds*	917	1,039	13.3
All Other Liabilities	304	369	21.5
Subordinated Debt	54	65	21.2
Equity Capital	461	507	10.0
Total Liabilities and Equity Capital	5,607	6,041	7.8

* Other borrowed funds include federal funds purchased, securites sold under agreement to repurchase, FHLB and FRB borrowings and other indebtedness.

Insurance Fund Reserve Ratios

December 31, 1990 - December 31, 1997



(\$ Billions)

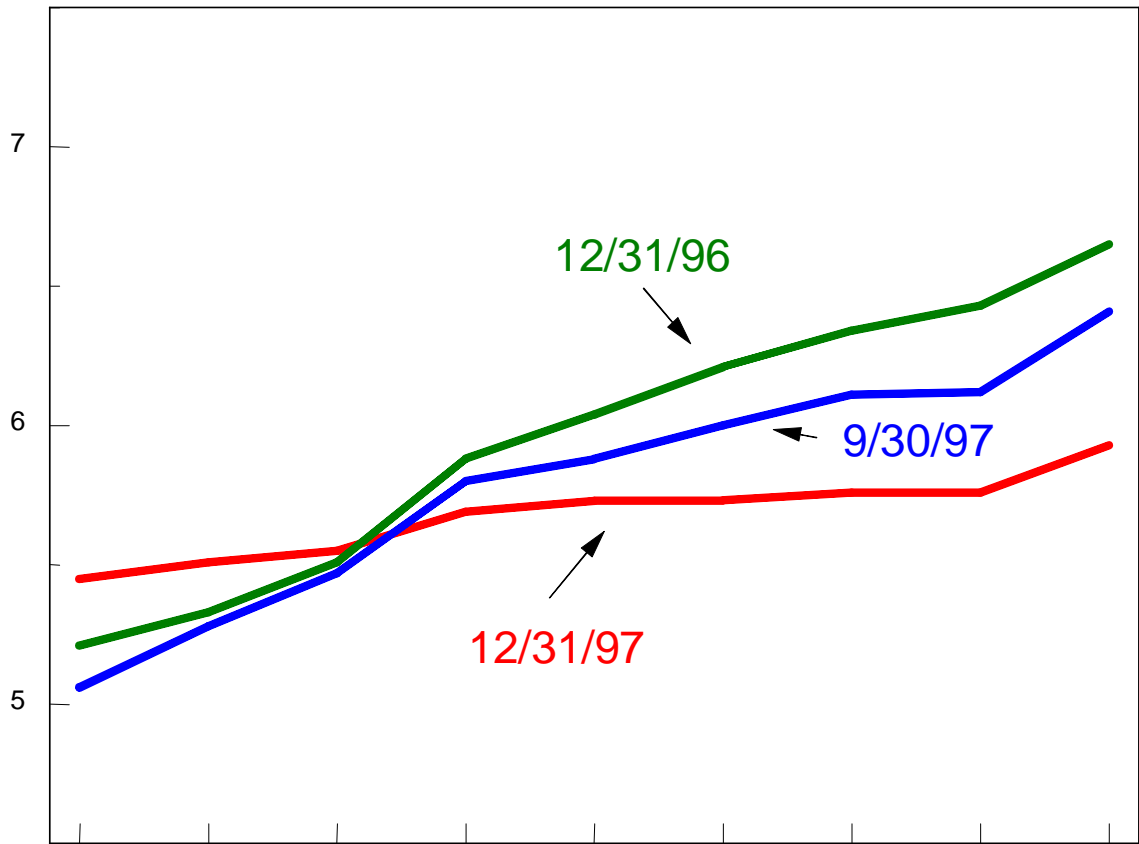
BIF											
Fund Balance	4.0	-7.0	-0.1	13.1	21.8	25.5	26.9	27.0	27.4	28.0	28.3
Est. Insured Deposits	1,929.6	1,957.7	1,945.6	1,905.2	1,895.3	1,952.0	2,007.4	2,024.3	2,023.9	2,028.0	2,055.9
SAIF											
Fund Balance	0.0	0.1	0.3	1.2	1.9	3.4	8.9	9.0	9.1	9.3	9.4
Est. Insured Deposits	830.0	776.4	732.2	697.9	693.6	711.9	683.1	688.3	690.2	684.3	690.1

Note: Includes insured branches of foreign banks. 9/97 fund balances are unaudited.

U.S. Treasury Yield Curve

December 31, 1996 - December 31, 1997

Spot Yield (%)



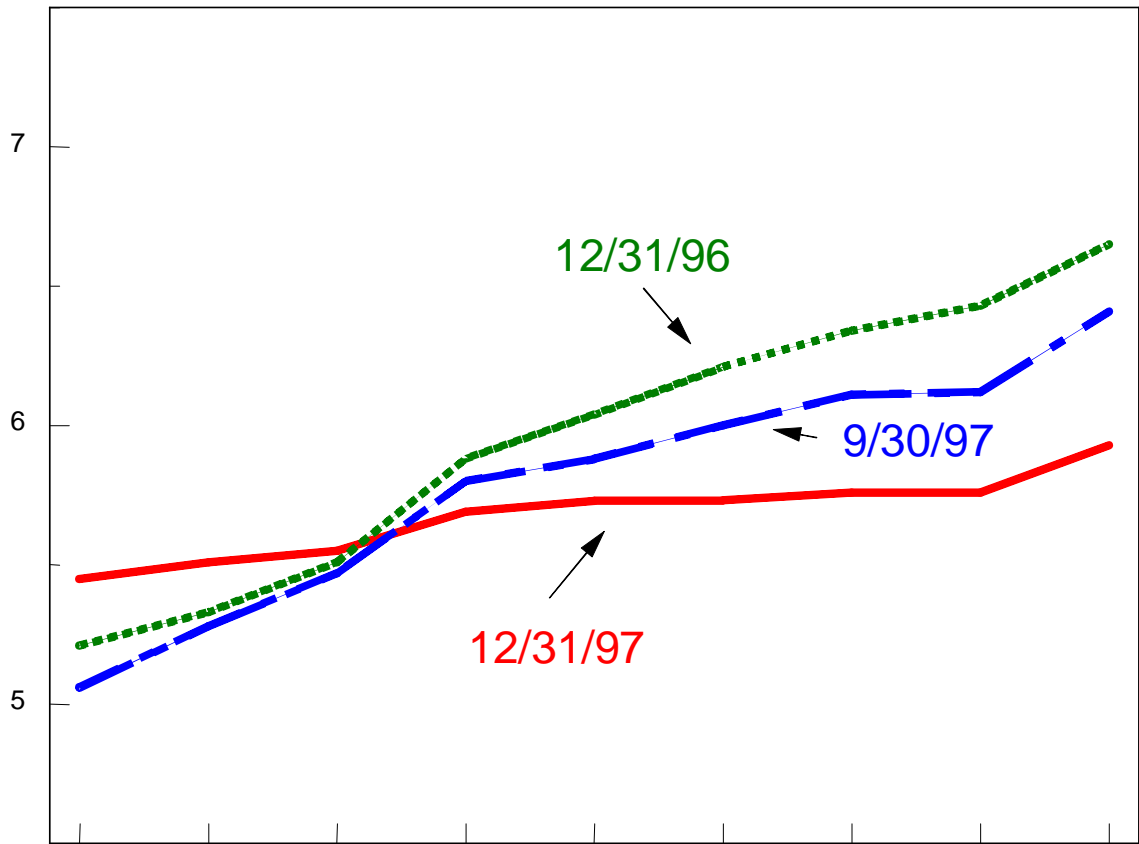
Maturity	3-Month	6-Month	1 Year	2 Year	3 Year	5 Year	7 Year	10 Year	30 Year
12/31/97	5.45	5.51	5.55	5.69	5.73	5.73	5.76	5.76	5.93
9/30/97	5.06	5.28	5.47	5.80	5.88	6.00	6.11	6.12	6.41
6/30/97	5.25	5.34	5.67	6.08	6.25	6.40	6.49	6.51	6.80
3/31/97	5.35	5.55	6.02	6.45	6.60	6.77	6.89	6.92	7.10
12/31/96	5.21	5.33	5.51	5.88	6.04	6.21	6.34	6.43	6.65

Source: Federal Reserve's H.15 Statistical Release

U.S. Treasury Yield Curve

December 31, 1996 - December 31, 1997

Spot Yield (%)



Maturity	3-Month	6-Month	1 Year	2 Year	3 Year	5 Year	7 Year	10 Year	30 Year
12/31/97	5.45	5.51	5.55	5.69	5.73	5.73	5.76	5.76	5.93
9/30/97	5.06	5.28	5.47	5.80	5.88	6.00	6.11	6.12	6.41
6/30/97	5.25	5.34	5.67	6.08	6.25	6.40	6.49	6.51	6.80
3/31/97	5.35	5.55	6.02	6.45	6.60	6.77	6.89	6.92	7.10
12/31/96	5.21	5.33	5.51	5.88	6.04	6.21	6.34	6.43	6.65

Source: Federal Reserve's H.15 Statistical Release