

SUMMARY OF ANNUAL BURDEN

	Type of burden	Obligation to respond	Estimated number of respondents	Estimated frequency of responses	Estimated time per response	Frequency of response	Total annual estimated burden (hours)
Financial Institution Policies and Procedures for Ensuring Employee-Mortgage Loan Originator Compliance With S.A.F.E. Act Requirements.	Recordkeeping .....	Mandatory .....	3,575	1	20 hours .....	On Occasion.	71,500
Financial Institution Procedures to Track and Monitor Compliance with S.A.F.E. Act Compliance.	Recordkeeping .....	Mandatory .....	3,575	1	60 hours .....	On Occasion.	214,500
Financial Institution Procedures for the Collection and Maintenance of Employee Mortgage Loan Originator's Criminal History Background Reports.	Recordkeeping .....	Mandatory .....	3,575	1	20 hours .....	On Occasion.	71,500
Financial Institution Procedures for Public Disclosure of Mortgage Loan Originator's Unique Identifier.	Third Party Disclosure .....	Mandatory .....	3,575	1	25 hours .....	On Occasion.	89,375
Financial Institution Information Reporting to Registry.	Reporting .....	Mandatory .....	3,575	1	15 minutes .....	On Occasion.	893.75
Mortgage Loan Originator Initial and Annual Renewal Registration Reporting and Authorization Requirements.	Reporting .....	Mandatory .....	88,646	1	15 minutes .....	On Occasion.	22,161.50
Mortgage Loan Originator Registration Updates Upon Change in Circumstances.	Reporting .....	Mandatory .....	38,118	1	15 minutes .....	On Occasion.	9,529.50
Financial Institution Procedures for the Collection of Employee Mortgage Loan Originator's Fingerprints.	Recordkeeping .....	Mandatory .....	3,575	1	4 hours .....	On Occasion.	14,300
Mortgage Loan Originator Procedures for Disclosure to Consumers of Unique Identifier.	Third Party Disclosure .....	Mandatory .....	88,646	1	1 hour .....	On Occasion.	88,646
<b>Total Hourly Burden .....</b>	.....	.....	.....	.....	.....	.....	<b>582,405.75</b>

**General Description of Collection**

This information collection implements the Secure and Fair Enforcement for Mortgage Licensing Act of 2008 (SAFE Act) requirement that employees of Federally-regulated institutions who engage in the business of a mortgage loan originator to register with the Nationwide Mortgage Licensing System and Registry and establishes national licensing and registration requirements. It also directs Federally-regulated institutions to have written policies and procedures in place to ensure that their employees who perform mortgage loan originations comply with the registration and other SAFE Act requirements.

There is no change in the method or substance of the collection. The overall reduction in burden hours is the result of economic fluctuation. In particular, the number of respondents has decreased while the hours per response and frequency of responses have remained the same.

Dated at Washington, DC, on January 28, 2019.

Federal Deposit Insurance Corporation.  
**Valerie Best,**  
*Assistant Executive Secretary.*

[FR Doc. 2019-00561 Filed 1-31-19; 8:45 am]

**BILLING CODE 6714-01-P**

**FEDERAL DEPOSIT INSURANCE CORPORATION**

**Agency Information Collection Activities: Proposed Collection Renewal; Comment Request (OMB No. 3064-0178)**

**AGENCY:** Federal Deposit Insurance Corporation (FDIC).

**ACTION:** Notice and request for comment.

**SUMMARY:** The FDIC, as part of its obligations under the Paperwork Reduction Act of 1995 (PRA), invites the general public and other Federal agencies to take this opportunity to comment on the renewal of the existing information collection described below (3064-0178).

**DATES:** Comments must be submitted on or before April 2, 2019.

**ADDRESSES:** Interested parties are invited to submit written comments to the FDIC by any of the following methods:

- <https://www.FDIC.gov/regulations/laws/federal>.
- *Email:* [comments@fdic.gov](mailto:comments@fdic.gov). Include the name and number of the collection in the subject line of the message.
- *Mail:* Jennifer Jones (202-898-6768), Counsel, MB-3105, Federal Deposit Insurance Corporation, 550 17th Street NW, Washington, DC 20429.

- *Hand Delivery:* Comments may be hand-delivered to the guard station at the rear of the 17th Street Building (located on F Street), on business days between 7:00 a.m. and 5:00 p.m.

All comments should refer to the relevant OMB control number. A copy of the comments may also be submitted to the OMB desk officer for the FDIC: Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Washington, DC 20503.

**FOR FURTHER INFORMATION CONTACT:** Jennifer Jones, Counsel, 202-898-6768, [jennjones@fdic.gov](mailto:jennjones@fdic.gov), MB-3105, Federal

Deposit Insurance Corporation, 550 17th Street NW, Washington, DC 20429.  
**SUPPLEMENTARY INFORMATION:** *Proposal to renew the following currently approved collection of information:*

1. *Title:* Market Risk Capital Requirements.  
*OMB Number:* 3064-0178.  
*Form Number:* None.

*Affected Public:* Insured state nonmember banks and state savings associations.

**Burden Estimate**

**SUMMARY OF ANNUAL BURDEN**

Information collection (IC) description	Type of burden	Obligation to respond	Estimated number of respondents	Estimated frequency of responses	Estimated time per response	Frequency of response	Total annual estimated burden
Identification of trading positions.	Recordkeeping .....	Mandatory .....	1	1	40	On Occasion .....	40
Trading and hedging strategies.	Recordkeeping .....	Mandatory .....	1	1	16	On Occasion .....	16
Active management of covered positions.	Recordkeeping .....	Mandatory .....	1	1	16	On Occasion .....	16
Review of internal models.	Recordkeeping .....	Mandatory .....	1	1	16	On Occasion .....	16
Internal audit report ....	Reporting .....	Mandatory .....	1	1	16	On Occasion .....	16
Backtesting adjustments to risk-based capital ratio calculations.	Recordkeeping .....	Mandatory .....	1	4	16	On Occasion .....	64
Demonstrate appropriateness of proxies.	Recordkeeping .....	Mandatory .....	1	1	8	On Occasion .....	8
Retention of subportfolio information.	Recordkeeping .....	Mandatory .....	1	1	24	On Occasion .....	24
Stressed Var-based measure quantitative requirements.	Reporting .....	Mandatory .....	1	4	40	On Occasion .....	160
Modeled specific risk ..	Reporting .....	Mandatory .....	1	4	88	On Occasion .....	352
Incremental risk model-prior approval.	Reporting .....	Mandatory .....	1	4	480	On Occasion .....	1,920
Comprehensive risk measurement-prior approval.	Reporting .....	Mandatory .....	1	4	480	On Occasion .....	1,920
Requirements of stress testing.	Recordkeeping .....	Mandatory .....	1	1	80	On Occasion .....	80
Securitization positions	Recordkeeping .....	Mandatory .....	1	4	120	On Occasion .....	480
Quantitative market risk disclosures.	Third-Party Disclosure	Mandatory .....	1	4	8	On Occasion .....	32
Disclosure policy .....	Recordkeeping .....	Mandatory .....	1	1	40	On Occasion .....	40
Quantitative disclosures for each portfolio of covered positions.	Third-Party Disclosure	Mandatory .....	1	4	8	On Occasion .....	32
Qualitative disclosures for each portfolio of covered positions.	Third-Party Disclosure	Mandatory .....	1	1	12	On Occasion .....	12
<b>Total Hourly Burden.</b>	.....	.....	.....	.....	.....	.....	<b>5,228</b>

**General Description of Collection**

The FDIC's market risk capital rules (12 CFR part 324, subpart F) enhance risk sensitivity, increase transparency through enhanced disclosures and include requirements for the public disclosure of certain qualitative and quantitative information about the market risk of state nonmember banks and state savings associations (FDIC-supervised institutions). The market risk rule applies only if a bank holding company or bank has aggregated trading assets and trading liabilities equal to 10 percent or more of quarter-end total assets or \$1 billion or more. Currently, only one FDIC-regulated entity meets the criteria of the information collection requirements that are located at 12 CFR 324.203 through 324.212. The collection of information is necessary to ensure

capital adequacy appropriate for the level of market risk.

Section 324.203(a)(1) requires FDIC-supervised institutions to have clearly defined policies and procedures for determining which trading assets and trading liabilities are trading positions and specifies the factors a FDIC-supervised institutions must take into account in drafting those policies and procedures. Section 324.203(a)(2) requires FDIC-supervised institutions to have clearly defined trading and hedging strategies for trading positions that are approved by senior management and specifies what the strategies must articulate. Section 324.203(b)(1) requires FDIC-supervised institutions to have clearly defined policies and procedures for actively managing all covered positions and specifies the minimum requirements for those policies and

procedures. Sections 324.203(c)(4) through 324.203(c)(10) require the annual review of internal models and specify certain requirements for those models. Section 324.203(d) requires the internal audit group of a FDIC-supervised institution to prepare an annual report to the board of directors on the effectiveness of controls supporting the market risk measurement systems.

Section 324.204(b) requires FDIC-supervised institutions to conduct quarterly backtesting. Section 324.205(a)(5) requires institutions to demonstrate to the FDIC the appropriateness of proxies used to capture risks within value-at-risk models. Section 324.205(c) requires institutions to develop, retain, and make available to the FDIC value-at-risk and profit and loss information on sub-

portfolios for two years. Section 324.206(b)(3) requires FDIC-supervised institutions to have policies and procedures that describe how they determine the period of significant financial stress used to calculate the institution's stressed value-at-risk models and to obtain prior FDIC approval for any material changes to these policies and procedures.

Section 324.207(b)(1) details requirements applicable to a FDIC-supervised institution when the FDIC-supervised institution uses internal models to measure the specific risk of certain covered positions. Section 324.208 requires FDIC-supervised institutions to obtain prior written FDIC approval for incremental risk modeling. Section 324.209(a) requires prior FDIC approval for the use of a comprehensive risk measure. Section 324.209(c)(2) requires FDIC-supervised institutions to retain and report the results of supervisory stress testing. Section 324.210(f)(2)(i) requires FDIC-supervised institutions to document an internal analysis of the risk characteristics of each securitization position in order to demonstrate an understanding of the position. Section 324.212 requires quarterly quantitative disclosures, annual qualitative disclosures, and a formal disclosure policy approved by the board of directors that addresses the approach for determining the market risk disclosures it makes.

The annual burden for this information collection is estimated to be 5,228 hours. This represents an increase of 1,300 hours from the current burden estimate of 3,928 hours. This increase is not due to any new requirements imposed by the FDIC. Rather, it is due to FDIC's reassessment of the number of respondents as well as the frequency of responses per respondent per year.

**Request for Comment**

Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the FDIC's functions, including whether

the information has practical utility; (b) the accuracy of the estimates of the burden of the information collection, including the validity of the methodology and assumptions used; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology. All comments will become a matter of public record.

Dated at Washington, DC, on January 28, 2019.

Federal Deposit Insurance Corporation.

**Valerie Best,**

*Assistant Executive Secretary.*

[FR Doc. 2019-00558 Filed 1-31-19; 8:45 am]

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**FEDERAL DEPOSIT INSURANCE CORPORATION**

[OMB No. 3064-0117; -0145; and -0152]

**Agency Information Collection Activities: Submission for OMB Review; Comment Request**

**AGENCY:** Federal Deposit Insurance Corporation (FDIC).

**ACTION:** Notice and request for comment.

**SUMMARY:** The FDIC, as part of its obligations under the Paperwork Reduction Act of 1995, invites the general public and other Federal agencies to take this opportunity to comment on the renewal of the existing information collections described below (control Numbers 3064-0117; 3064-0145; and 3064-0152). On November 23, 2018, the FDIC requested comment for 60 days on a proposal to renew these information collections. No comments were received. The FDIC hereby gives notice of its plan to submit to OMB a request to approve the renewal of these collections, and again invites comment on their renewal.

**DATES:** Comments must be submitted on or before March 4, 2019.

**ADDRESSES:** Interested parties are invited to submit written comments to the FDIC by any of the following methods:

- <https://www.FDIC.gov/regulations/laws/federal>.
- *Email:* [comments@fdic.gov](mailto:comments@fdic.gov). Include the name and number of the collection in the subject line of the message.
- *Mail:* Manny Cabeza (202-898-3767), Counsel, MB-3007, Federal Deposit Insurance Corporation, 550 17th Street NW, Washington, DC 20429.
- *Hand Delivery:* Comments may be hand-delivered to the guard station at the rear of the 17th Street Building (located on F Street), on business days between 7:00 a.m. and 5:00 p.m.

All comments should refer to the relevant OMB control number. A copy of the comments may also be submitted to the OMB desk officer for the FDIC: Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Washington, DC 20503.

**FOR FURTHER INFORMATION CONTACT:** Manny Cabeza, Counsel, 202-898-3767, [mcabeza@fdic.gov](mailto:mcabeza@fdic.gov), MB-3007, Federal Deposit Insurance Corporation, 550 17th Street NW, Washington, DC 20429.

**SUPPLEMENTARY INFORMATION:** On November 23, 2018, the FDIC requested comment for 60 days on a proposal to renew the information collections described below.<sup>1</sup> No comments were received. The FDIC hereby gives notice of its plan to submit to OMB a request to approve the renewal of these collections, and again invites comment on these renewals.

*Proposal to renew the following currently approved collections of information:*

1. *Title:* Mutual-to-Stock Conversion of State Savings Banks.

*OMB Number:* 3064-0117.

*Form Number:* None.

*Affected Public:* Insured state savings associations.

*Burden Estimate:*

**SUMMARY OF ANNUAL BURDEN**

	Type of burden	Obligation to respond	Estimated number of respondents	Estimated frequency of responses	Estimated time per response (hours)	Frequency of response	Total annual estimated burden (hours)
Mutual-to-Stock Conversion of State Savings Bank.	Reporting .....	Mandatory .....	5	1	250	On Occasion ..	1,250

<sup>1</sup> 83 FR 59833 (November 23, 2018).