



# NEWS RELEASE

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BILL C. HOUSTON, REGIONAL DIRECTOR FOR SUPERVISION IN MEMPHIS, TO RETIRE;  
FDIC BOARD APPOINTS COTTRELL L. WEBSTER AS REPLACEMENT

The FDIC today announced that Bill C. Houston is retiring as Regional Director of the Division of Supervision's (DOS) office in Memphis, Tennessee, effective December 31. The Board of Directors has appointed Cottrell L. Webster, an Assistant Regional Director of the DOS office in Chicago, to replace Houston, effective January 9, 1994.

The Memphis region is responsible for examinations and supervision of institutions in Arkansas, Kentucky, Louisiana, Mississippi and Tennessee.

Houston began his FDIC career in 1960 as an assistant examiner in the Jackson, Tennessee, field office. He held increasingly important positions in DOS regional and field offices before being transferred to Washington headquarters as an examination specialist in 1979. In 1981, he became an Assistant Director of DOS and, in 1984, was put in charge of the Division's training center. The FDIC Board selected Houston as Regional Director of the Memphis DOS office in November 1985.

DOS Director Stanley J. Poling said: "Bill Houston has served the FDIC with distinction for 33 years. Most recently, Bill did an outstanding job when banks in the Memphis region, and the FDIC, were facing enormous challenges from the energy crisis and real estate problems."

Houston, 55, is a native of McCrory, Arkansas. He holds a degree in business administration from the University of Arkansas, and is a graduate of The Stonier Graduate School of Banking. He and his wife, Marilyn, have three children.

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Webster joined the FDIC in 1972 as an assistant bank examiner in the Houston, Texas, field office. He became a commissioned bank examiner in 1976 and a review examiner in 1982 in the Dallas regional office. In March 1985, Webster was promoted to his current position in the Chicago office.

"Cottrell has demonstrated outstanding leadership abilities during his FDIC career, most recently in overseeing two Chicago area field offices that are among our largest and busiest," Poling said. "We are confident he will do an outstanding job in charge of our Memphis region."

Webster, 44, is a native of Coldwater, Mississippi. He graduated from Mississippi Valley State University, Itta Bena, Mississippi, with a degree in business administration. He also graduated from The Stonier Graduate School of Banking. He and his wife, Jacqueline, have two sons.

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