



# NEWS RELEASE

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PR-141-93 (12-22-93)

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FDIC MAKES PUBLIC NOVEMBER 1993 ENFORCEMENT ACTIONS;  
PROVIDES LIST OF HEARINGS TO BE HELD IN JANUARY

The Federal Deposit Insurance Corporation today released a list of orders of administrative enforcement actions taken against banks and individuals in November of 1993. Also released today is a list of administrative hearings scheduled during January 1994.

The FDIC processed a total of 33 final orders in November. These included five cease-and-desist orders, one call report penalty, five removal and prohibition orders, one civil money penalty, three voluntary terminations of deposit insurance, one prompt corrective action, nine terminations of cease-and-desist orders, one order withdrawing section 8(a) proceeding, one order withdrawing notification to primary regulator, one order terminating section 32 proceeding, two modifications of cease-and-desist orders, and three adjudicated decisions. Four hearings are scheduled for January 1994.

Copies of the orders referenced above can be obtained upon written request to the Office of Corporate Communications, FDIC, 550 17th Street, N.W., Washington, D.C. 20429 (or FAX 202/898-8565); or by inspection Monday through Friday in the FDIC's Reading Room, Room 7118, at the 17th Street location. A list of the orders made public today and a list of the January hearings are attached.

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FINAL ORDERS ISSUED PURSUANT TO SECTION 7(a), U.S.C. § 1817(a)  
(Call Report Penalty)

New East Bank of New Bern, New Bern, NC; CR-93-9301-38; Issued 11/10/93

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FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. § 1818(b)  
(Cease-and-Desist Orders)

Charter Pacific Bank, Agoura Hills, CA; FDIC-92-253b; Issued 11/2/93  
Industrial Bank, Van Nuys, CA; FDIC-93-233b; Issued 11/17/93  
Pacific Thrift and Loan Company, Woodland Hills, CA; FDIC-93-231b; Issued 11/10/93  
Bristol Savings Bank, Bristol, CT; FDIC-93-225b; Issued 11/3/93  
Prime Bank, Orange, CT; FDIC-93-223b; Issued 11/2/93

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. § 1818(e)  
(Removal and Prohibition Orders)

Bank of Westminster, Westminster, CA; FDIC-93-217e; against A. Paul Tomko; Issued 11/17/93  
The Central and Southern Bank of Georgia, Milledgeville, GA; FDIC-93-201e; against Jerry M. McRee; Issued 11/8/93  
BayBank, Burlington, MA; FDIC-93-91e; against David H. Rome; Issued 11/23/93  
Western Bank, Alamogordo, NM; FDIC-93-202e; against Debra Denise Fredrickson; Issued 11/1/93  
Commercial Bank and Trust Company, Muskogee, OK; FDIC-93-145e; against Larry D. DeMaio; Issued 11/30/93

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(i), 12 U.S.C. § 1818(i)  
(Civil Money Penalty)

Empire State Bank, New York, NY; FDIC-92-350k; against Yoon Soo Park; Issued 11/16/93

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(g), 12 U.S.C. § 1818(g)  
(Voluntary Termination of Insurance)

Mutual Savings and Loan Association, Pasadena, CA; FDIC-93-222q; Issued 11/18/93  
Community Bank of Greater Peoria, East Peoria, IL; FDIC-93-238q; Issued 11/19/93  
Amcore Bank, Ogle County, Mount Morris, IL; FDIC-93-209q; Issued 11/5/93

FINAL ORDER ISSUED PURSUANT TO SECTION 38, 12 U.S.C. § 1831(o)  
(Prompt Corrective Action)

Midland Bank, Kansas City, MO; FDIC-93-168PCAP; Issued 11/12/93

TERMINATIONS AND MODIFICATIONS

Termination of Cease-and Desist Orders

Modesto Banking Company, Modesto, CA; FDIC-91-128b; Issued 11/17/93

Regent Thrift and Loan Association, San Francisco, CA; FDIC-89-200b; Issued 11/10/93 [closed 9/17/93]

Goreville State Bank, Goreville, IL; and Robert G. Cruse, Sr. and Robert G. Cruse, Jr.; FDIC-92-151b; Issued 11/5/93

Central Louisiana Bank & Trust Company, Inc., Marksville, LA; FDIC-90-29b; Issued 11/23/93

Rockland Trust Company, Rockland, MA; FDIC-91-175b; Issued 11/29/93

Peoples Bank of Littleton, Littleton, NH; FDIC-92-310b; Issued 11/29/93

Farmers State Bank, Elgin, ND; FDIC-91-410b; Issued 11/10/93

Union State Bank of Hazen, Hazen, ND; FDIC-88-08b; Issued 11/5/93

Lott State Bank, Lott, TX; FDIC-92-42b; Issued 11/15/93

Order Withdrawing Section 8(a) Proceeding

First Western Bank, N.A., San Diego, CA; FDIC-92-255a, Issued 11/09/93

Order Withdrawing Notification to Primary Regulator of Findings

First Lehigh Bank, Walnutport, PA; FDIC-92-355a; Issued 11/19/93

Order Terminating Section 32 Proceeding

Community Bank, Rockwall, TX; FDIC-93-49jj; against Georgia Baker; Issued 11/29/93

Modifications of Cease-and-Desist Orders

Somerset Savings Bank, Somerville, MA; FDIC-91-79b; Issued 11/15/93

Pelham Bank and Trust Company, Pelham, NH; FDIC-92-286b; Issued 11/29/93

ADJUDICATED DECISIONS

First State Bank, Hawarden, IA; FDIC-92-96e; Decision an Order against Tim M. Lane; Issued 11/23/93

Bay City Bank & Trust Co., Bay City, TX; FDIC-93-54e; Decision and Order to Prohibit From Further Participation against George W. Glover; Issued 11/23/93

Bay City Bank & Trust Co., Bay City, TX; FDIC-93-55e; Decision and Order to Prohibit From Further Participation against Billy Gene Humphrey, Jr.; Issued 11/23/93

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ADMINISTRATIVE HEARINGS SCHEDULED FOR JANUARY 1994

Crescent City Bank & Trust Company, New Orleans, LA; In the Matter of Ray C. Baas; Section 8(e) Proceeding

Date: January 10, 1994  
Location: New Orleans, Louisiana  
(hearing room to be announced)  
FDIC contact: Broderick E. Nichols, Paralegal Specialist  
Memphis Regional Office

Central Bank, Meriden, CT; In the Matter of John R. DiBella, et al.; Section 8(e) Proceeding

Date: January 11-21, 1994  
Location: Old Court House Building  
Courtroom #2, Second Floor  
450 Main Street  
Hartford, Connecticut 06103-3060  
FDIC contact: Gerald Kelley, Regional Attorney  
Boston Regional Office

Frontier State Bank, Oklahoma City, OK; In the Matter of Joseph D. McKean, et al.; Civil Money Penalty Proceeding

Date: January 20, 1994  
Location: To be announced  
FDIC contact: Terry G. Youngblood, Counsel/Senior Litigator  
Dallas Regional Office

Greene County Bank, Strafford, MO; Section 8(b) Proceeding

Date: January 24, 1994  
Location: Springfield, Missouri  
(hearing room to be announced)  
FDIC contact: John J. Oldenburg, Jr., Regional Attorney  
Kansas City Regional Office

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