



NEWS RELEASE

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FDIC MAKES PUBLIC OCTOBER 1993 ENFORCEMENT ACTIONS;
PROVIDES LIST OF HEARINGS TO BE HELD IN DECEMBER

The Federal Deposit Insurance Corporation today released a list of orders of administrative enforcement actions taken against banks and individuals in October of 1993. Also released today is a list of administrative hearings scheduled during the month of December.

The FDIC processed a total of 23 final orders in October. These included five cease-and-desist orders, two call report penalties, five removal and prohibition orders, one civil money penalty, seven terminations of cease-and-desist orders, two terminations of section 8(a) proceedings, and one adjudicated decision. Two hearings are scheduled for November.

Copies of the orders referenced above can be obtained upon written request to the Office of Corporate Communications, FDIC, 550 17th Street, N.W., Washington, D.C. 20429 (or FAX 202/898-8565); or by inspection Monday through Friday in the FDIC's Reading Room, Room 7118, at the 17th Street location. A list of the orders made public today and a list of the December hearings are attached.

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FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. § 1818(b)
(Cease-and-Desist Orders)

Visalia Community Bank, Visalia, CA; FDIC-93-141b; Issued 10/25/93

United Mizrahi Bank, Ltd., Tel Aviv, Israel (Foreign Bank); United Mizrahi Bank, Ltd., Tel Aviv, Israel (Los Angeles, CA Branch); FDIC-93-58c&b; Issued 9/30/93

The Boston Bank of Commerce, Boston, MA; FDIC-93-207b; Issued 10/5/93

Mercantile Bank and Trust Company, Boston, MA; FDIC-93-212b; Issued 10/27/93

(more)

Bank of Bellevue, Bellevue, NE; Tri-County Bank & Trust, Bellevue, NE; Boone State Bank & Trust Co., Boone, IA; Standard State Bank & Trust Company, Independence, MO; FDIC-93-190b; against Michael J. Walts; Issued 10/14/93

FINAL ORDERS ISSUED PURSUANT TO SECTION 7(a), 12 U.S.C. § 1817(a)
(Call Report Penalties)

Crested Butte State Bank, Crested Butte, Colorado; CR-93-9301-33; Issued 10/29/93

Karlstad State Bank, Karlstad, Minnesota; CR-93-9301-37; Issued 10/29/93

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. § 1818(e)
(Removal and Prohibition Orders)

The Peoples Bank, Elba, AL; FDIC-93-192e; against James B. Newell, Jr.; Issued 10/22/93

Great Valley Bank, Ceres, CA; FDIC-93-188e; against Fred A. Inabnit; Issued 10/08/93

Dove Creek State Bank, Dove Creek, CO; FDIC-93-23e; against Ronald Nolde; Issued 10/14/93

Century Bank Fort Collins, Fort Collins, CO; FDIC-93-180e; against Jerry C. Reeves; Issued 10/4/93

United New Mexico Bank at Alamogordo, Alamogordo, NM; FDIC-93-186e; against Nelwyn Sue Sales; Issued 10/6/93

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(i), 12 U.S.C. § 1818(i)
(Civil Money Penalty)

Bank of Bellevue, Bellevue, NE; Tri-County Bank & Trust, Bellevue, NE; Boone State Bank & Trust Co., Boone, IA; Standard State Bank & Trust Company, Independence, MO; FDIC-93-189k; against Michael J. Walts; Issued 10/14/93

TERMINATIONS

Termination of Cease-and-Desist-Orders

Community First Bank, Bakersfield, CA; FDIC-91-253b; Issued 10/28/93

Citizens Progressive Bank, Columbia, IA; FDIC-88-248b; Issued 10/13/93

American Bank, Norco, IA; FDIC-89-171b; Issued 10/13/93

The Co-Operative Bank of Concord, Concord, MA; FDIC-92-204b; Issued 10/14/93

(more)

Blue Springs Bank, Blue Springs, MO; FDIC-92-213b; Issued 10/25/93

Commercial Bank and Trust Company, Muskogee, OK; FDIC-89-60b; Issued 10/4/93

First State Bank, Loraine, TX; FDIC-91-293b; Issued 10/4/93

Termination of Section 8(a) Proceedings

Crown Charter National Bank, Dallas, TX; FDIC-92-101a; Issued 10/15/93

The Winters State Bank, Winters, TX; FDIC-92-215a; Issued 10/21/93

ADJUDICATED DECISION

First Bank, Houston, TX; Decision and Order against Henry P. Massey;
FDIC-91-211e; Issued 10/5/93

* * * *ADMINISTRATIVE HEARINGS SCHEDULED FOR DECEMBER 1993* * * *

Sylvia State Bank, Sylvia, Kansas; In the Matter of Richard A. Benjes; Section
8(e) Proceeding

Date: December 6, 1993
Location: Wichita, Kansas
(hearing room to be announced)
FDIC contact: Lynn R. Dadisman, Senior Attorney
Kansas City Regional Office

In the Matter of BestBank, Thornton, Colorado; Section 8(b) Proceeding

Date: December 13, 1993
Location: To be announced
FDIC contact: Manuel G. Gutierrez, Senior Attorney
Dallas Regional Office

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