



NEWS RELEASE

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FDIC PUBLISHES SEMIANNUAL AGENDA OF REGULATIONS

The Federal Deposit Insurance Corporation has published its semiannual agenda of regulations to inform the public of the Corporation's regulatory actions and to heighten public participation in the rulemaking process.

Many of the regulations included in this agenda are in response to the Federal Deposit Insurance Corporation Improvement Act of 1991 and the Financial Institutions Reform, Recovery, and Enforcement Act of 1989. Of the 35 final or potential changes to the FDIC's regulations, eight are in the proposed rule stage, 18 are in the final rule stage and nine are completed actions.

Regulations in the proposed rule stage include standards of conduct, censure, suspension and debarment of accountants, safety and soundness standards, credit risk and nontraditional activities, applications and publication requirements, interest rate risk, least cost resolutions and capital information disclosure for insurance purposes.

In the final rule stage are proposals on powers inconsistent with purposes of federal deposit insurance law, activities of insured state banks, notice of filing applications for mergers, extensions of corporate powers, foreign banks, brokered deposits, deposit liabilities, conflicts of interest, changes in senior officers or directors, real estate appraisals, contracts adverse to safety and soundness, economically depressed regions, golden parachutes and indemnification, notices required by statute or regulation,

(more)

deferred tax assets, multifamily housing loans, national depositor preference and community reinvestment.

The completed actions are: Supplemental requirements for financial disclosure, risk-based assessments, notices of branch closing, uniform criminal referral reports, interest on deposits, external audits, delegations of authority, deposit insurance coverage and assessment rates and reserve ratios.

The FDIC's complete semiannual agenda was published in the Federal Register on October 25, 1993.

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