



NEWS RELEASE

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FDIC MAKES PUBLIC SEPTEMBER 1993 ENFORCEMENT ACTIONS; PROVIDES LIST OF HEARINGS TO BE HELD IN NOVEMBER

The Federal Deposit Insurance Corporation today released a list of orders of administrative enforcement actions taken against banks and individuals in September of 1993. Also released today is a list of administrative hearings scheduled during the month of November.

The FDIC processed a total of 24 final orders in September. These included four cease-and-desist orders, five removal and prohibition orders, two prompt corrective actions, one order withdrawing order to pay, eight terminations of cease-and-desist orders, one order terminating order of removal from office and prohibition from further participation, and three adjudicated decisions. Five hearings are scheduled for November.

Copies of the orders referenced above can be obtained upon written request to the Office of Corporate Communications, FDIC, 550 17th Street, N.W., Washington, D.C. 20429 (or FAX 202/898-8565); or by inspection Monday through Friday in the FDIC's Reading Room, Room 7118, at the 17th Street location. A list of the orders made public today and a list of the November hearings are attached.

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FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. § 1818(b) (Cease-and-Desist Orders)

Brentwood Thrift & Loan Association, Los Angeles, CA; FDIC-93-200b; Issued 9/21/93 [closed 10/15/93]

Golden Security Thrift and Loan, Alhambra, CA; FDIC-93-187b; Issued 9/7/93

The Glastonbury Bank and Trust Company, Glastonbury, CT; FDIC-93-196b; Issued 9/17/93

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Goreville State Bank, Goreville, IL; FDIC-93-191b; against Robert G. Cruse, Sr. and Robert G. Cruse, Jr.; Issued 9/17/93

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. § 1818(e)
(Removal and Prohibition Orders)

Wauchula State Bank, Wauchula, FL; FDIC-93-169e; against Connie J. Schontag; Issued 9/9/93

Oxford Bank & Trust, Addison, IL; FDIC-93-163e; against James Porcaro; Issued 9/22/93

BayBank, Burlington, MA; FDIC-93-91e; against Stephen G. Smith; Issued 9/16/93

Midland Bank, Kansas City, MO; FDIC-93-173e; against Ronald L. Blunt; Issued 9/13/93

Midland Bank, Kansas City, MO; FDIC-93-174e; against Byron Dougherty; Issued 9/13/93

FINAL ORDERS ISSUED PURSUANT TO SECTION 38, 12 U.S.C. § 1831(o)
(Prompt Corrective Actions)

Century Thrift and Loan Association, Los Angeles, CA; FDIC-93-156PCAS; Issued 9/24/93

Peoples Bank, Amite, IA; FDIC-93-125PCAS; Issued 9/1/93

TERMINATIONS

Order Withdrawing Order to Pay

Citizens Bank of Jonesboro, Jonesboro, AR; CR-92-9201-36; Issued 9/29/93

Terminations of Cease-and-Desist Orders

Apalachicola State Bank, Apalachicola, FL; FDIC-91-209b; Issued 9/1/93

Bank of Bourbonnais, Bourbonnais, IL; FDIC-91-227b; Issued 9/3/93

Deerbrook State Bank, Deerfield, IL; FDIC-88-157b; Issued 9/14/93

Deerbrook State Bank, Deerfield, IL; FDIC-91-305b; Issued 9/14/93

Family Bank, Park Forest, IL; FDIC-90-58b; Issued 9/23/93

The Farmers State Bank, Ludell, KS; FDIC-89-195b; Issued 9/30/93

Farmers State Bank of Dent, Dent, MN; FDIC-91-181b; Issued 9/30/93

First State Bank, Buxton, ND; FDIC-91-44b; Issued 9/24/93

Order Terminating Order of Removal from Office and Prohibition from Further Participation of Thomas F. Largay

Durham Trust Company, Durham, NH; FDIC-91-325e; Issued 9/8/93 [closed 11/15/91]

ADJUDICATED DECISIONS

Visalia Community Bank, Visalia, CA; FDIC-93-141b; Decision and Order of the FDIC on Request for Private Hearing; Issued 9/16/93

The Meriden Trust and Safe Deposit Company, Meriden, CT; Related to Central Bank, Meriden, CT; FDIC-92-241kk; Decision and Order; Issued 9/21/93

First Acadiana Bank, Eunice, LA; FDIC-92-24k; Decision and Order on Civil Money Penalty Proceeding against Veil David DeVillier; Issued 9/7/93

* * * * ADMINISTRATIVE HEARINGS SCHEDULED FOR NOVEMBER 1993 * * *

Empire State Bank, New York, NY; In the Matter of Chul Song, Tae Woo Ahn and Young Hak Park; Civil Money Penalty Proceeding; and In the Matter of Chul Song; Section 8(e) Proceeding

Date: November 2, 1993
Location: To be announced
FDIC contacts: Toby Tumpson, Counsel (Senior Litigator)
Steve Miller, Senior Attorney
George O. Barnwell, Senior Attorney
New York Regional Office

Dove Creek State Bank, Dove Creek, CO; In the Matter of Sharon Riddell; Section 8(e) Proceeding

Date: November 4, 1993
Location: United States Courthouse
Courtroom C-159 (1st floor)
1929 Stout Street
Denver, Colorado 80294
FDIC contact: Terry G. Youngblood, Counsel (Senior Litigator)
Dallas Regional Office

Bay Bank & Trust Company, Panama City, FL; In the Matter of Franklin Wood; Section 32 Proceeding

Date: November 8, 1993
Location: Panama City Florida
(hearing room to be announced)
FDIC contact: James Deen, Counsel (Senior Litigator)
Atlanta Regional Office

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Citywide Bank of Northglenn, Northglenn, CO, and Citywide Bank of Jefferson, Lakewood, CO; In the Matter of George T. Sweeney; Section 8(e) and Civil Money Penalty Proceeding

Date: November 16, 1993
Location: United States Courthouse
Courtroom C-159 (1st floor)
1929 Stout Street
Denver, Colorado 80294
FDIC contact: Manuel G. Gutierrez, Senior Attorney
Dallas Regional Office

Bank of Bellevue, Bellevue, NE; Tri-County Bank & Trust, Bellevue, NE; Boone State Bank & Trust Co., Boone, IA; and Standard State Bank & Trust Company, Independence, MO; In the Matter of Roger A. Petersen, Rick R. Sanders and Michael J. Walts; Section 8(e) Proceeding

Date: November 29, 1993
Location: Omaha, Nebraska
(hearing room to be announced)
FDIC contact: J. Michael Gillaspie, Counsel (Senior Litigator)
Kansas City Regional Office

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