



# NEWS RELEASE

FOR IMMEDIATE RELEASE  
PR-112-93 (9-20-93)

Media Contact:  
David Barr (202) 898-6992

**FDIC MAKES PUBLIC AUGUST 1993 ENFORCEMENT ACTIONS;  
PROVIDES LIST OF HEARINGS TO BE HELD IN OCTOBER**

The Federal Deposit Insurance Corporation today released a list of orders of administrative enforcement actions taken against banks and individuals in August of 1993. Also released today is a list of administrative hearings scheduled during the month of October.

The FDIC processed a total of 38 final orders in August. These included 10 cease-and-desist orders, six removal and prohibition orders, one modification of a cease-and-desist order, 16 terminations of cease-and-desist orders, two terminations of Section 8(a) proceeding, one order terminating notice of intent to issue directive to restore and maintain capital, and two adjudicated decisions. Five hearings are scheduled for October.

Copies of the orders referenced above can be obtained upon written request to the Office of Corporate Communications, FDIC, 550 17th Street, N.W., Washington, D.C. 20429 (or FAX 202/898-8565); or by inspection Monday through Friday in the FDIC's Reading Room, Room 7118, at the 17th Street location. A list of the orders made public today and a list of the October hearings are attached.

\* \* \* \* \*

**FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. § 1818(b)**  
**(Cease-and-Desist Orders)**

- The American Bank, Geneva, AL; FDIC-93-164b; Issued 8/3/93
- Borrego Springs Bank, Borrego Springs, CA; FDIC-93-166b; Issued 8/3/93
- Brentwood Bank of California, Los Angeles, CA; FDIC-93-179b; Issued 8/25/93
- Foothill Bank, Mountain View, CA; FDIC-93-183b; Issued 8/31/93

(more)

The Bank of San Francisco, San Francisco, CA; FDIC-93-177b; Issued 8/19/93

Bank of Waterbury, Waterbury, CT; FDIC-93-171b; Issued 8/6/93

First State Bank of Sarasota, Sarasota, FL; FDIC-92-192b; Issued 8/19/93

Haymarket Co-operative Bank, Boston, MA; FDIC-93-162b; Issued 8/9/93

The Peoples State Bank, East Berlin, PA; FDIC-93-182b; Issued 8/27/93

The Business Bank, Vienna, VA; FDIC-93-172b; Issued 8/12/93

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. § 1818(e)  
(Removal and Prohibition Orders)

Seoul Bank of California, Los Angeles, CA; FDIC-93-170e; against Geun Yong Choi; Issued 8/30/93

Wilshire State Bank, Los Angeles, CA; FDIC-93-148e; against Peter S. Ahn; Issued 8/25/93

First Commercial Bank of Florida, Boca Raton, FL; FDIC-93-146e; against Jordan E. Ginsburg; Issued 8/24/93 [closed 12/14/90]

Mayfair Bank, Chicago, IL; FDIC-93-154e; against Eun Yeong Lee; Issued 8/17/93 [closed 6/4/92]

Mayfair Bank, Chicago, IL; FDIC-93-155e; against Chang Sik Shin; Issued 8/17/93 [closed 6/4/92]

Farmers Bank, Parsons, TN; FDIC-93-7e; against Kevin R. Garrett; Issued 8/3/93

TERMINATIONS AND MODIFICATIONS

Modification of cease-and-desist order

First Security Bank and Trust Company, Oklahoma City, OK; FDIC-86-50b; Issued 8/10/93

Terminations of cease-and-desist orders

First State Bank of Franklin County, Phil Campbell, AL; FDIC-91-397b; Issued 8/31/93

The North Jackson Bank, Inc., Stevenson, AL; FDIC-91-367b; Issued 8/3/93

Founders Bank of Arizona, Scottsdale, AZ; FDIC-90-174b; Issued 8/30/93

(more)

Desert Sun Bank, Yuma, AZ; FDIC-90-175b; Issued 8/30/93

United Valley Bank, Farmersville, CA; FDIC-90-60b; Issued 8/16/93

Bank of Findlay, Findlay, IL; FDIC-91-104b; Issued 8/25/93

American Bank & Trust Company, Coushatta, LA; FDIC-85-28b; Issued 8/25/93

Greenbush State Bank, Greenbush, MN; FDIC-90-80b; Issued 8/25/93

Tri-County Bank and Trust, Bellevue, NE; FDIC-89-134b; against John H. Becker; Issued 8/5/93

Community Guaranty Savings Bank, Plymouth, NH; FDIC-92-178b; Issued 8/11/93

State Bank of Westchester, Now Known As: Reliance Bank, White Plains, NY; FDIC-89-106b; Issued 8/27/93

Citizens State Bank of Lankin, Lankin, ND; FDIC-91-110b; Issued 8/26/93

Southwestern Bank and Trust Company, Oklahoma City, OK; FDIC-86-101b; Issued 8/23/93

Peoples Bank, Clifton, TN; FDIC-88-13b; Issued 8/13/93

Draper Bank and Trust, Draper, UT; FDIC-91-229b; Issued 8/16/93

Sun Capital Bank, St. George, UT; FDIC-92-197b; Issued 8/27/93

#### Terminations of 8(a) Proceedings

Guardian Bank, Boca Raton, FL; FDIC-92-256a; Issued 8/3/93

First Security Bank and Trust Company, Oklahoma City, OK; FDIC-91-88a; Issued 8/25/93

#### Order Terminating Notice of Intent to Issue Directive to Restore and Maintain Capital

Winn State Bank & Trust Company, Winnfield, LA; FDIC-89-210d; Issued 8/5/93

#### ADJUDICATED DECISIONS

New River Bank, Oakland Park, FL; FDIC-93-9jj; Decision and Order against Robert C. Wilkins; Issued 8/24/93

Tarrant Bank, Fort Worth, TX; FDIC-91-38a; Decision and Order Denying Motion for Stay Pending Appeal; Issued 8/17/93 [closed 8/25/93]

(more)

\* \* \* \* ADMINISTRATIVE HEARINGS SCHEDULED FOR OCTOBER 1993 \* \* \* \*

The Bartlett Farmers Bank, Bartlett, Ohio; In the Matter of A. Patrick Tonti;  
Section 32 Proceeding

Date: October 12, 1993  
Location: Columbus, Ohio  
(hearing room to be announced)  
FDIC contact: John S. Stevens, Regional Attorney  
Chicago Regional Office

Security Bank and Trust Company of Ponca City, Ponca City, Oklahoma; In the  
Matter of Gene T. Morahan; Section 8(e) Proceeding

Date: October 12, 1993  
Location: To be announced  
FDIC contact: Terry G. Youngblood, Counsel/Senior Litigator  
Dallas Regional Office

In the Matter of The Bank of Hartford, Inc., Hartford, CT; Section 5(e)  
Proceeding

Date: October 18, 1993  
Location: Hartford, Connecticut  
U.S. Federal Building, Courtroom 519  
FDIC contact: Grovetta N. Gardineer  
Washington, D.C.

Farmers Savings Bank, Kalona, Iowa; In the Matter of Jan M. Skola; Section 8(e)  
Proceeding

Date: October 18, 1993  
Location: Minneapolis, Minnesota  
(hearing room to be announced)  
FDIC contact: Jeffrey B. Hill, Senior Regional Attorney  
Kansas City Regional Office

In the Matter of Ronald L. Blunt and Midland Bank, Kansas City, Missouri; Section  
8(c) & (b) Proceeding

Date: October 28, 1993  
Location: Kansas City, Missouri  
(hearing room to be announced)  
FDIC contact: John J. Oldenburg, Jr., Regional Attorney  
Kansas City Regional Office

###