

## **NEWS RELEASE**

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## FDIC MAKES PUBLIC JULY 1993 ENFORCEMENT ACTIONS; ANNOUNCES A HEARING TO BE HELD IN SEPTEMBER

The Federal Deposit Insurance Corporation today released a list of orders of administrative enforcement actions taken against banks and individuals in July of 1993. Also released today is a notice of an administrative hearing scheduled during the month of September.

The FDIC processed a total of 37 final orders in July. These included eight cease—and—desist orders, two call report penalties, 11 removal and prohibition orders, one civil money penalty, one prompt corrective action, 11 terminations of cease—and—desist orders, and three adjudicated decisions. One hearing is scheduled for September.

Copies of the orders referenced above can be obtained upon written request to the Office of Corporate Communications, FDIC, 550 17th Street, N.W., Washington, D.C. 20429 (or FAX 202/898-3725); or by inspection Monday through Friday in the FDIC's Publications Office, Room 7118, at the 17th Street location. A list of the orders made public today and details about the September hearing are attached.

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