

NEWS RELEASE

FOR IMMEDIATE RELEASE PR-89-93 (7-28-93) Media Contact: David Barr (202) 898-6992

FDIC MAKES PUBLIC JUNE 1993 ENFORCEMENT ACTIONS; PROVIDES LIST OF HEARINGS TO BE HELD IN AUGUST

The Federal Deposit Insurance Corporation today released a list of orders of administrative enforcement actions taken against banks and individuals in June of 1993. Also released today is a list of administrative hearings scheduled during the month of August.

The FDIC processed a total of 37 final orders in June. These included four cease—and—desist orders, two call report penalties, four removal and prohibition orders, two civil money penalties, seven voluntary terminations of deposit insurance, one modification of a cease—and—desist order, one order terminating notice of intent to issue a prompt corrective action directive ordering dismissal, one termination of cease—and—desist and modification of cease—and—desist orders, one withdrawal of notice to primary regulator, one withdrawal of a written agreement, one withdrawal of notice of charges and hearing, two terminations of Section 8(a) proceedings and 10 terminations of cease—and—desist orders. Two hearings are scheduled for August.

Copies of the orders referenced above can be obtained upon written request to the Office of Corporate Communications, FDIC, 550 17th Street, N.W., Washington, D.C. 20429 (or FAX 202/898-8565); or by inspection Monday through Friday in the FDIC's Reading Room, Room 7118, at the 17th Street location. A list of the orders made public today and a list of the August hearings are attached.

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