

NEWS RELEASE

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FDIC MAKES PUBLIC MAY 1993 ENFORCEMENT ACTIONS; PROVIDES LIST OF HEARINGS TO BE HELD IN JULY

The Federal Deposit Insurance Corporation today released a list of orders of administrative enforcement actions taken against banks and individuals in May of 1993. Also released today is a list of administrative hearings scheduled during the month of July.

The FDIC processed a total of 55 final orders in May. These included seven cease-and-desist orders, 23 call report penalties, three removal and prohibition orders, four voluntary terminations of deposit insurance, one civil money penalty, one order of dismissal, 11 terminations of cease-and-desist orders, one termination of Section 8(a) proceeding, one termination of written agreement, one order withdrawing notification to primary regulator of finding, and two adjudicated decisions. Three hearings are scheduled for July.

Copies of the orders referenced above can be obtained upon written request to the Office of Corporate Communications, FDIC, 550 17th Street, N.W., Washington, D.C. 20429 (or FAX 202/898-8565); or by inspection Monday through Friday in the FDIC's Reading Room, Room 7118, at the 17th Street location. A list of the orders made public today and a list of the July hearings are attached.

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