

NEWS RELEASE

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FDIC MAKES PUBLIC APRIL 1993 ENFORCEMENT ACTIONS; PROVIDES LIST OF HEARINGS TO BE HELD IN JUNE

The Federal Deposit Insurance Corporation today released a list of orders of administrative enforcement actions taken against banks and individuals in April of 1993. Also released today is a list of administrative hearings scheduled during the month of June.

The FDIC processed a total of 27 final orders in April. These included two cease-and-desist orders, four removal and prohibition orders, one voluntary termination of deposit insurance, one termination of deposit insurance, four modifications to cease-and-desist orders, 10 terminations of cease-and-desist orders, one order terminating Section 8(b) proceeding and Section 8(c) order, one order terminating written agreement, one order withdrawing notification to primary regulator of finding, one order terminating Section 8(a) proceeding and one adjudicated decision. Two hearings are scheduled for June.

Copies of the orders referenced above can be obtained upon written request to the Office of Corporate Communications, FDIC, 550 17th Street, N.W., Washington, D.C. 20429 (or FAX 202/898-8565); or by inspection Monday through Friday in the FDIC's Reading Room, Room 7118, at the 17th Street location. A list of the orders made public today and a list of the June hearings are attached.

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