



NEWS RELEASE

FOR IMMEDIATE RELEASE
PR-35-93 (4-22-93)

Media Contact:
David Barr (202) 898-6992

FDIC MAKES PUBLIC MARCH 1993 ENFORCEMENT ACTIONS; PROVIDES LIST OF HEARINGS TO BE HELD IN MAY

The Federal Deposit Insurance Corporation today released a list of orders of administrative enforcement actions taken against banks and individuals in March of 1993. Also released today is a list of administrative hearings scheduled during the month of May.

The FDIC processed a total of 63 final orders in March. These included 12 cease-and-desist orders, one voluntary termination of deposit insurance, four call report penalties, eight removal and prohibition orders, ten civil money penalties, one capital directive, one modification of cease-and-desist order, 16 terminations of cease-and-desist orders, one termination of Section 8(b) proceeding and 8(c) order, one termination of civil money penalty proceeding, two terminations of Section 8(a) actions, two orders withdrawing termination of insurance proceeding, two orders withdrawing notification to primary regulator, and three adjudicated decisions. One hearing is scheduled for May.

A list of the orders made public today and the May hearing is attached. The orders relating to enforcement actions are available for inspection Monday through Friday in the FDIC's Publications Office, Room 7118, 550 17th Street, N.W., Washington, D.C. 20429.

* * * * *

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. SECTION 1818(b) (Cease-and-Desist Orders)

Golden Gate Bank, San Francisco, CA; FDIC-93-50b; Issued 3/5/93

Seoul Bank of California, Los Angeles, CA; FDIC-93-57b; Issued 3/19/93

(more)

Westside Bank of Southern California, Los Angeles, CA; FDIC-93-51b; Issued 3/11/93

New England Bank and Trust Company, Windsor, CT; FDIC-93-48b; Issued 3/4/93

First Southern Bank, Lithonia, GA; FDIC-93-6b; Issued 3/5/93

The First State Bank of Grand Chain, Grand Chain, IL; FDIC-93-71b; Issued 3/30/93

Saugus Co-operative Bank, Saugus, MA; FDIC-93-47b; Issued 3/4/93

Cameron State Bank, Cameron, IA; FDIC-93-53b; Issued 3/15/93

Savers Co-operative Bank, Southbridge, MA; FDIC-93-67b; Issued 3/22/93

South Shore Co-operative Bank, Weymouth, MA; FDIC-93-37b; Issued 3/3/93

Norcrown Bank of Roseland, New Jersey, Roseland, NJ; FDIC-93-65b; Issued 3/17/93

Lyndonville Savings Bank and Trust Company, Lyndonville, VT; FDIC-93-44b; Issued 3/3/93

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(q), 12 U.S.C. SECTION 1818(q)
(Voluntary Termination of Deposit Insurance)

Diamond Savings and Loan Company, Findlay, OH; FDIC-93-35q; Issued 3/9/93

FINAL ORDERS ISSUED PURSUANT TO SECTION 7(a), 12 U.S.C. § 1817(a)
(Call Report Penalties)

Premier Bank, Northridge, CA; CR-93-9203-1; Issued 3/5/93

Bank of Petaluma, Petaluma, CA; CR-93-9203-2; Issued 3/5/93

Helm Bank, Miami, FL; CR-93-9302-3; Issued 3/5/93

American State Bank, Tulsa, OK; CR-93-9203-11; Issued 3/5/93

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. SECTION 1818(e)
(Removal and Prohibition Order)

Capital Bank, St. Paul, MN; FDIC-92-251e; against Leonard C. Misenor; Issued 3/26/93

City Bank and Trust, Claremont, NH; FDIC-93-14e; against William F. Murray; Issued 3/16/93 [closed 3/29/91]

Empire State Bank, New York, NY; FDIC-92-142e; against Tae Woo Ahn; Issued 3/18/93 [closed 7/28/89]

(more)

Empire State Bank, New York, NY; FDIC-92-142e; against Richard K. Kim; Issued 3/18/93 [closed 7/28/89]

Empire State Bank, New York, NY; FDIC-92-142e; against Byoung Heung Oh; Issued 3/18/93 [closed 7/28/89]

Empire State Bank, New York, NY; FDIC-92-142e; against Yoon Soo Park; Issued 3/18/93 [closed 7/28/89]

Empire State Bank, New York, NY; FDIC-92-142e; against Young Hak Park; Issued 3/18/93 [closed 7/28/89]

Empire State Bank, New York, NY; FDIC-92-142e; against Joseph Sang-Hyup Rhee; Issued 3/18/93 [closed 7/28/89]

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(i), 12 U.S.C. § 1818(i)
(Civil Money Penalty)

First Acadiana Bank, Eunice, LA; FDIC-92-24k; against Whitney Ardoine; Issued 3/19/93 [closed 12/14/89]

First Acadiana Bank, Eunice, LA; FDIC-92-24k; against Eddie Brown, Sr.; Issued 3/19/93 [closed 12/14/89]

First Acadiana Bank, Eunice, LA; FDIC-92-24k; against Michael Dupre; Issued 3/19/93 [closed 12/14/89]

First Acadiana Bank, Eunice, LA; FDIC-92-24k; against Bruce Brown; Issued 3/19/93 [closed 12/14/89]

First Acadiana Bank, Eunice, LA; FDIC-92-24k; against Joseph C. Sattler; Issued 3/19/93 [closed 12/14/89]

First Acadiana Bank, Eunice, LA; FDIC-92-24k; against James F. Dupre; Issued 3/19/93 [closed 12/14/89]

First Acadiana Bank, Eunice, LA; FDIC-92-24k; against Charles Aguillard; Issued 3/19/93 [closed 12/14/89]

First Acadiana Bank, Eunice, LA; FDIC-92-24k; against Brian N. Heinen; Issued 3/19/93 [closed 12/14/89]

First Acadiana Bank, Eunice, LA; FDIC-92-24k; Rodney E. Landreneau, Jr.; Issued 3/19/93 [closed 12/14/89]

First Bank of Eunice, Eunice, LA; FDIC-92-269k; against Mitchell N. Ashy; Issued 3/22/93

CAPITAL DIRECTIVE

First Guaranty Bank, Hammond, LA; FDIC-90-146d; Issued 3/24/93

(more)

TERMINATIONS AND MODIFICATIONS

Modification of Cease-and-Desist Order

Ipswich Savings Bank, Ipswich, MA; FDIC-91-206b; Issued 3/4/93

Terminations of Cease-and-Desist Order

The Colorado State Bank of Walsh, Walsh, CO; FDIC-90-72b; Issued 3/10/93

Guardian Bank, Boca Raton, FL; FDIC-91-87b; Issued 3/26/93

Citizens Bank, Ballground, GA; FDIC-92-81b; Issued 3/25/93

Farmers State Bank of Valmeyer, Valmeyer, IL; FDIC-92-240b; Issued 3/10/93

The Farmers & Merchants State Bank, Logansport, IN; FDIC-92-75b; Issued 3/11/93

The Cheyenne County State Bank, St. Francis, KS; FDIC-90-247b; Issued 3/17/93

Universal Bank of Maryland, Lanham, MD; FDIC-89-152b; Issued 3/17/93 [closed 10/16/92]

Universal Bank of Maryland, Lanham, MD; FDIC-92-267b Issued 3/17/93 [closed 10/16/92]

State Bank of Bellingham, Bellingham, MN; FDIC-88-115b; Issued 3/3/93

First New York Bank For Business, New York, NY; FDIC-92-319b; Issued 3/9/93 [closed 11/13/92]

The Union Savings Bank, Patchogue, NY; FDIC-91-160b; Issued 3/24/93 [closed 8/28/92]

Union State Bank of Fargo, Fargo, ND; FDIC-88-169b; Issued 3/10/93

Peoples State Bank, Claremore, OK; FDIC-89-175b; Issued 3/1/93

Bank of Hydro, Hydro, OK; FDIC-85-316b; Issued 3/31/93

Bank of Wallowa County, Joseph, OR; FDIC-90-16b; Issued 3/26/93

Charter Bank - Northwest, Corpus Christi, TX; FDIC-85-375b; Issued 3/22/93

Termination of Section 8(b) Proceeding & 8(c) Order as to Bank Only

Capital Bank, St. Paul, MN; FDIC-92-249c&b; Issued 3/5/93

Termination of Civil Money Penalty Proceeding

Capital Bank, St. Paul, MN; FDIC-92-252k; against Leonard C. Misenor; Issued 3/26/93

(more)

Termination of Section 8(a) Actions

Meritor Savings Bank, Philadelphia, PA; FDIC-92-354a; Issued 3/18/93 [closed 12/11/92]

The Planters National Bank of Rosebud, Rosebud, TX; FDIC-92-22a; Issued 3/3/93 [closed 2/25/93]

Orders Withdrawing Termination-of-Insurance Proceeding

Desert Sun Bank, Yuma, AZ; FDIC-91-389a; Issued 3/3/93

Exchange National Bank of Moore, Moore, OK; FDIC-91-359a; Issued 3/2/93

Orders Withdrawing Notification to Primary Regulator of Findings

American National Bank of Arizona, Scottsdale, AZ; FDIC-92-171a; Issued 3/10/93

Bank of Elbow Lake, Elbow Lake, MN; FDIC-91-337a; Issued 3/4/93

ADJUDICATED DECISIONS

Bank of Arizona, Scottsdale, AZ; FDIC-92-128jj; Decision and Order against Gary A. Dorris; Issued 3/16/93

The American Bank of the South, Merritt Island, FL; FDIC-92-17b; Decision and Order to Cease and Desist; Issued 3/30/93

Community State Bank, Iola, TX; FDIC-92-206e; Default Decision and Order of Prohibition from Further Participation against David D. McCune and Dana E. Payne; Issued 3/16/93

*** ADMINISTRATIVE HEARINGS SCHEDULED FOR MAY 1993 ***

First State Bank of Sarasota, Sarasota, FL; Section 8(b) Proceeding

Date: May 10-14, 1993 (Hearing Continuation)

May 17-21, 1993 (Hearing Continuation)

Location Tampa, Florida, hearing room to be announced

FDIC contact: Victor Amador, Senior Attorney
Atlanta Regional Office

###