



NEWS RELEASE

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FDIC MAKES PUBLIC FEBRUARY 1993 ENFORCEMENT ACTIONS;
PROVIDES LIST OF HEARINGS TO BE HELD IN APRIL

The Federal Deposit Insurance Corporation today released a list of orders of administrative enforcement actions taken against banks and individuals in February of 1993. Also released today is a list of administrative hearings scheduled during the month of April.

The FDIC processed a total of 42 final orders in February. These included eight cease-and-desist orders, one order withdrawing notice of charges and of hearing, six removal and prohibition orders, two voluntary terminations of deposit insurance, 14 terminations of cease-and-desist orders, three terminations of Section 8(a) actions, and eight terminations of deposit insurance proceedings. Two hearings are scheduled for April.

A list of the orders made public today and the April hearings is attached. The orders relating to enforcement actions are available for inspection Monday through Friday in the FDIC's Publications Office, Room 7118, 550 17th Street, N.W., Washington, D.C. 20429.

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ORDERS ISSUED PURSUANT TO SECTION 8(a), 12 U.S.C. SECTION 1818(a)
(Voluntary Termination of Insurance Status)

The Globe Savings Bank of Harrah, FSB; Harrah, OK; FDIC-93-16a; Issued 2/23/93

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. SECTION 1818(b)
(Cease-and-Desist Orders)

First Regional Bank, Los Angeles, CA; FDIC-93-38b; Issued 2/24/93

First Fidelity Thrift and Loan, San Diego, CA; FDIC-93-41b; Issued 2/26/93

(more)

Union Trust Company, Stamford, CT; FDIC-93-33b; Issued 2/19/93

Dime Savings Bank of Wallingford, Wallingford, CT; FDIC-93-27b; Issued 2/12/93

Peterborough Savings Bank, Peterborough, NH; FDIC-93-29b; Issued 2/12/93

Garden State Bank, Jackson Township, NJ; FDIC-93-28b; Issued 2/11/93

Bank and Trust Company of Old York Road, Willow Grove, PA; FDIC-93-32b; Issued 2/17/93

The Farmers Bank, Windsor, VA; FDIC-92-292b; Issued 2/25/93

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. SECTION 1818(e)
(Removal and Prohibition Order)

Mondamin Savings Bank, Mondamin, IA; FDIC-93-3e, against James R. Unruh; Issued 2/18/93

First Bank, Pineville, Louisiana, Pineville, IA; FDIC-92-23e; against Robert B. Tudor, Jr.; Issued 2/23/93

First Bank, Pineville, Louisiana, Pineville, IA; FDIC-92-23e; against John F. Marzullo; Issued 2/23/93

Massachusetts Bank and Trust Company, Brockton, MA; FDIC-91-368e; against Edward S. Buchanan; FDIC-91-368e; Issued 2/18/93

Peoples Bank One, West Lebanon, PA; FDIC-93-4e; against Jennifer L. Hudak; Issued 2/17/93

Peoples Bank One, West Lebanon, PA; FDIC-93-5e; against Erik F. Lawson, Jr.; Issued 2/17/93

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(p), 12 U.S.C. SECTION 1818(p)
(Voluntary Termination of Insurance)

Leadership Bank, National Association, Oklahoma City, OK; FDIC-93-17p; Issued 2/12/93

TERMINATIONS

Termination of Cease-and-Desist Orders

Bank of Salem, Salem, AR; FDIC-89-229b; issued 2/25/93

The Stephens Security Bank, Stephens, AR; FDIC-89-234b; Issued 2/25/93

Huntington Pacific Thrift and Loan Association, Cerritos, CA; FDIC-90-123b; Issued 2/12/93 [closed 12/4/92]

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The Home State Bank, Loveland, CO; FDIC-87-81b; Issued 2/17/93

First State Bank of Alsip, Alsip, IL; FDIC-91-420b; Issued 2/2/93

Worthington State Bank, Worthington, IN; FDIC-91-191b; Issued 2/19/93 [closed 11/14/91]

The Bremen State Bank, Bremen, KS; FDIC-91-242b; Issued 2/17/93 [closed 12/18/92]

The Bank of Logansport, Logansport, IA; FDIC-86-211b; Issued 2/23/93

Norwood Co-operative Bank, Norwood, MA; FDIC-90-208b; Issued 2/19/93

First Bank, McComb, MS; FDIC-90-74b; Issued 2/23/93

Bank of Altenburg, Altenburg, MO; FDIC-92-117b; Issued 2/26/93

Banner County Bank, Inc., Harrisburg, NE; FDIC-88-238b; Issued 2/5/93

The Union Savings Bank, Patchogue, NY; FDIC-91-160b; Issued 2/11/93 [closed 8/28/92]

Union State Bank, Carrizo Springs, TX; FDIC-89-198b; Issued 2/11/93

Order Withdrawing Notice of Charges and of Hearing and Terminating Proceeding

Norcen Bank, Culver, IN; FDIC-92-304b; against Eldon W. Ploetz; Issued 2/25/93

Termination of Section 8(a) Action

Columbia National Bank, Santa Monica, CA; FDIC-92-208a; Issued 2/17/93 [closed 1/22/93]

Metro North State Bank, Kansas City, MO; FDIC-92-218a; Issued 2/12/93 [closed 11/13/92]

American Bank of Haltom City, Fort Worth, TX; FDIC-91-136a; Issued 2/17/93 [closed 2/5/93]

Order Withdrawing Termination of Deposit Insurance Proceedings

Coast Bank, Long Beach, CA and American Valley Bank, El Cajon, CA Merged into and Now Known as: The Bank of San Diego, San Diego, CA; FDIC-92-266a; Issued 2/8/93

Security First National Bank, Alexandria, IA; FDIC-92-169a; Issued 2/5/93

Acadia State Bank, Baton Rouge, LA; FDIC-92-46a; Issued 2/25/93

Martha's Vineyard National Bank, Vineyard Haven, MA; FDIC-91-379a; Issued 2/19/93

(more)

First National Bank at Dillorvale, Ohio, Dillorvale, OH; FDIC-91-200a; Issued 2/22/93

First National Bank of Cleveland, Cleveland, TX; FDIC-92-63a; Issued 2/25/93

Gladewater National Bank, Gladewater, TX; FDIC-90-258a; Issued 2/5/93

First Commercial Bank, N.A., Seguin, TX; FDIC-91-365a; Issued 2/17/93

*** ADMINISTRATIVE HEARINGS SCHEDULED FOR APRIL 1993 ***

Capital Bank, St. Paul, MN; Consolidated actions of Section 8(c), Section 8(b) action, Section 8(e), and Civil Money Penalty

Date: April 12, 1993

Location: Bankruptcy Court
330 Second Ave. South
Minneapolis, MN

FDIC contact: Edward G. Lanning, Deputy Regional Counsel
Kansas City Regional Office

First State Bank, DeLeon, TX; Section 8(e)

Date: April 13, 1993

Location: Fort Worth, TX, address to be announced

FDIC contact: J. Michael Payne, Senior Attorney
Dallas Regional Office

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