



NEWS RELEASE

FOR IMMEDIATE RELEASE
PR-13-93 (2-26-93)

Media Contact:
David Barr (202) 898-6992

FDIC MAKES PUBLIC JANUARY 1993 ENFORCEMENT ACTIONS; PROVIDES LIST OF HEARINGS TO BE HELD IN MARCH

The Federal Deposit Insurance Corporation today released a list of orders of administrative enforcement actions taken against banks and individuals in January of 1993. Also released today is a list of administrative hearings scheduled during the month of March.

The FDIC processed a total of 29 final orders in January. These included five cease-and-desist orders, seven call report penalties, three removal and prohibition orders, one modification of a cease-and-desist order, six terminations of cease-and-desist order, one termination of Section 8(a) proceeding, four terminations of insurance proceeding, and two adjudicated decisions.

Five hearings are scheduled for March. All administrative hearings held in connection with enforcement actions taken against insured depository institutions and institution-affiliated parties are required to be open to the public under terms of the Comprehensive Thrift and Bank Fraud Prosecution and Taxpayer Recovery Act of 1990 (the Crime Control Act of 1990). The FDIC will include a list of scheduled hearings, if any, in subsequent monthly press releases on enforcement actions.

A list of the orders made public today and a list of March hearings are attached. The orders relating to enforcement actions are available for inspection Monday through Friday, 2 to 4 p.m., in the FDIC's Publications Office, Room 7118, 550 17th Street, N.W., Washington, D.C. 20429.

(more)