

NEWS RELEASE

FOR IMMEDIATE RELEASE PR-5-93 (1-26-93)

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FDIC MAKES PUBLIC DECEMBER 1992 ENFORCEMENT ACTIONS; PROVIDES LIST OF HEARINGS TO BE HELD IN FEBRUARY

The Federal Deposit Insurance Corporation today released a list of orders of administrative enforcement actions taken against banks and individuals in December of 1992. Also released today is a list of administrative hearings scheduled during the month of February.

The FDIC processed a total of 48 final orders in December. These included one voluntary termination of insurance, 12 cease-and-desist orders, five removal and prohibition orders, five terminations of insurance, one modification of a cease-and-desist order, 15 terminations of cease-and-desist orders, one withdrawal of notification to primary regulator, four terminations of Section 8(a) proceedings, and four adjudicated decisions.

Two hearings are scheduled for February. All administrative hearings held in connection with enforcement actions taken against insured depository institutions and institution-affiliated parties are required to be open to the public under terms of the Comprehensive Thrift and Bank Fraud Prosecution and Taxpayer Recovery Act of 1990 (the Crime Control Act of 1990). The FDIC will include a list of scheduled hearings, if any, in subsequent monthly press releases on enforcement actions.

A list of the orders made public today and a list of February hearings are attached. The orders relating to enforcement actions are available for inspection Monday through Friday, 2 to 4 p.m., in the FDIC's Publications Office, Room 7118, 550 17th Street, N.W., Washington, D.C. 20429.

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