



FOREIGN ASSETS CONTROL ACT

FIL-55-2003

July 3, 2003

TO: CHIEF EXECUTIVE OFFICER (also of interest to BSA Compliance Officer)
SUBJECT: Specially Designated Nationals and Blocked Persons
Summary: *The Defense Department's 55-person watch list has been incorporated into the Treasury's Office of Foreign Assets Control's list of Specially Designated Nationals and Blocked Persons.*

On June 24, 2003, the Department of the Treasury's Office of Foreign Assets Control (OFAC) announced that persons on the Defense Department's 55-Person Watch List (the list contains the names of 55 most wanted Iraqi nationals) have now been listed as Specially Designated Nationals (SDNs) and fully integrated into OFAC's SDN list. As a result, a number of entries have been removed, modified or added. A list of the entries that have been deleted and the newly designated SDNs are attached.

OFAC has asked that we distribute the information to all FDIC-supervised institutions so records can be checked for accounts that are required to be blocked. OFAC information also may be found on the Internet at www.treas.gov/offices/enforcement/ofac/.

Please distribute this information to the appropriate personnel in your institution. For further information about Executive Orders, the list of blocked accounts or the procedures to block accounts, please call OFAC's Compliance Programs Division at 1-800-540-6322.

For your reference, FDIC Financial Institution Letters may be accessed from the FDIC's Web site at www.fdic.gov/news/news/financial/2003/index.html. To learn how to automatically receive FDIC Financial Institution Letters through e-mail, please visit <http://www.fdic.gov/news/news/announcements/index.html>.

Michael J. Zamorski
Director

Attachment

Distribution: FDIC-Supervised Banks (Commercial and Savings)