



FOREIGN ASSETS CONTROL ACT

FIL-70-2003
August 29, 2003

TO: CHIEF EXECUTIVE OFFICER (also of interest to BSA Officer)
SUBJECT: General Licenses Issued Under Burmese Sanctions Regulations
Summary: *OFAC has issued two general licenses under the Burmese sanctions regulations, including one affecting banking services.*

On August 22, 2003, the Department of the Treasury's Office of Foreign Assets Control (OFAC) issued two general licenses under the Burmese sanctions regulations, including one affecting remittances and other banking services. A copy of the general licenses along with a copy of Executive Order 13310 dated July 28, 2003, are included as attachments.

Additional information concerning OFAC-related issues may be found on the Internet at www.treas.gov/offices/enforcement/ofac/.

Please distribute this information to the appropriate personnel in your institution. For further information about Executive Orders or control regulations, please call OFAC's Compliance Programs Division at 1-800-540-6322.

For your reference, FDIC Financial Institution Letters may be accessed from the FDIC's website at www.fdic.gov/news/news/financial/2003/index.html. To learn how to automatically receive FDIC Financial Institution Letters through e-mail, please visit <http://www.fdic.gov/news/news/announcements/index.html>.

Michael J. Zamorski
Director

Attachments:

- [31 CFR Part 537, General License No. 6](#) (55.3 KB PDF File - [PDF Help](#) or [Hard Copy](#))
- [31 CFR Part 537, General License No. 8](#) (45.8 KB PDF File - [PDF Help](#) or [Hard Copy](#))
- [July 30, 2003, Federal Register, pages 44853 - 44856](#) (27.9 KB PDF File - [PDF Help](#) or [Hard Copy](#))

Distribution: FDIC-Supervised Banks (Commercial and Savings)