



FOREIGN ASSETS CONTROL ACT

FIL-37-2003
May 20, 2003

TO: CHIEF EXECUTIVE OFFICER (also of interest to BSA Compliance Officer)
SUBJECT: Comprehensive Guidelines for License Applications to Engage in Travel-Related Transactions Involving Cuba
Summary: *Treasury's Office of Foreign Assets Control has issued guidelines for license applications to engage in travel-related transactions involving Cuba.*

On April 29, 2003, the Department of the Treasury's Office of Foreign Assets Control (OFAC) made available in the "Cuba Guidelines and Information" area of its Web site the attached *Comprehensive Guidelines for License Applications to Engage in Travel-Related Transactions Involving Cuba*.

OFAC has asked that we distribute this information to all FDIC-supervised institutions so that they may understand the requirements for dealing with businesses that transact business in Cuba. OFAC information also may be found on the Internet at www.treas.gov/offices/enforcement/ofac/. Please distribute this information to the appropriate personnel in your institution. For further information about guidelines for license applications with blocked countries, please call OFAC's Compliance Programs Division at 1-800-540-6322.

For your reference, FDIC Financial Institution Letters may be accessed from the FDIC's Web site at www.fdic.gov/news/news/financial/2003/index.html. To learn how to automatically receive FDIC Financial Institution Letters through e-mail, please visit <http://www.fdic.gov/news/news/announcements/index.html>.

Michael J. Zamorski
Director

Attachment: [Comprehensive Guidelines for License Applications to Engage in Travel-Related Transactions Involving Cuba](#) PDF (245.9 KB File - [PDF Help](#) or [Hard Copy](#))
Distribution: FDIC-Supervised Banks (Commercial and Savings)